

September 26, 1998

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.*

(Rs. crore)						
Item	1998-99			1997-98		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)
	1998			1997		
	M ar. 27	Se pt. 11		M ar. 28	Se pt. 12	
1	2	3	4	5	6	7
1. Bank Credit	3,24,079	3,23,820	-258	2,78,401	2,76,352	-
			(-0.1)			(-0.7)
A. Food Credit	12,485	16,025	3,540	7,597	8,700	1,103
B. Non-Food Credit	3,11,594	3,07,795	-3,798	2,70,805	2,67,652	-
			(-1.2)			(-1.2)

2. Investments £	33, 08 4	40, 01 4@	6,930	19, 41 1	24, 82 7+	5,416
A. Commercial Paper	2,0 70	4,4 63	2,392	65 2	2,2 62	1,611
B. Bonds/Debentures/Preference Shares issued by	29, 54 5	33, 96 3	4,419	17, 57 3	21, 34 0	3,768
a. Public Sector Undertakings	20, 01 3	21, 46 5	1,453	15, 20 9	17, 30 1	2,091
b. Private Corporate Sector	9,5 32	12, 49 8	2,966	2,3 63	4,0 39	1,676
C. Equity Shares issued by PSUs and Private Corporate Sector	1,4 25	1,5 24	99	1,1 58	1,1 96	38
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	44	64	20	29	29	-
3. Bills rediscounted with Financial Institutions	22 9	43 5@ @	206	1,0 29	42 6+ +	-603
4. Total of (1B + 2 + 3)	3,4 4,9 07	3,4 8,2 44	3,338	2,9 1,2 45	2,9 2,9 05	1,660
<p>* : Subject to changes as a result of introduction of common valuation method and uniform classification. @ : Upto August 14, 1998. @@ : Upto July 31, 1998. + : Upto August 15, 1997. ++ : Upto July 31, 1997. £ : In view of inadequate availability of latest data, the information about investments have been repeated. Note : 1. Figures in brackets are percentage variations. 2. Data on Investments are Provisional and Tentative.</p>						