

September 26, 1998

8. Reserve Money: Components and Sources

(Rs. crore)										
Item	Outstanding as on		Variation Over							
	1998		Week		Financial year so far				Year	
					1997-98		1998-99			
	Mar. 31#	Sept. 11#	Am oun t	%	Am oun t	%	Am oun t	%	Am oun t	%
1	2	3	4	5	6	7	8	9	10	11
Reserve Money	2,26,233	2,35,972	4,045	1.7	3,230	1.6	9,739	4.3	32,756	16.1
Components (i+ii+iii)										
(i) Currency in circulation	1,50,823	1,58,293	575	0.4	7,413	5.4	7,470	5.0	13,663	9.4
of which : cash with banks	5,641	3,898*								
(ii) Bankers' deposits with RBI	71,806	73,988	3,430	4.9	-4,921	-8.3	2,183	3.0	19,335	35.4
(iii) "Other" deposits with RBI	3,604	3,690	40		738		86		-	242
Sources (i+ii+iii+iv-v)										
(i) Net RBI credit to Government	1,35,160	1,46,669	3,169	2.2	-9,2	-7.5	11,509	8.5	31,746	27.6

					57					
of which : to Centre	1,33,6 17	1,45,3 34	2,5 58		- 6,1 64		11, 717		30, 796	
(ii) RBI credit to banks & comm. sector	15,28 2	17,813	- 540	- 2. 9	-44	- 0.3	2,5 31	16. 6	4,6 05	34. 9
o/w : to banks (includes NABARD)	7,096	9,646	- 506		- 1,5 94		2,5 50		4,2 35	
(iii) Net foreign exchange assets of RBI	1,15,8 90	1,23,3 87	1,8 72	1. 5	12, 056	12. 7	7,4 97	6.5	16, 514	15. 5
(iv) Govt.'s currency liabilities to the public	3,120	3,241	-		180		121		143	
(v) Net non-monetary liabilities of RBI	43,21 9	55,139	456		- 296		11, 920		20, 251	
* Data relates to scheduled commercial banks' only.										