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September 26, 1998

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## 11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)								
Date of Auction	Date of Issue	No. of Bills	Bids Accepted (Face Value)	Devolvement on PDs and RBI (Face Value)	Total Issue (4+5) (Face Value)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9
Oct. 8, '97	Oct. 10, '97	-	2092	-	2092	92.23	8.4716	16,769
Jan. 14, '98	Jan. 16, '98	-	-	-	-	-	-	17,517@
Apr. 7, '98	Apr. 11, '98	100	6	94	100	92.61	7.9797	14,339
Jul.	Jul.	100	-	100	100	92.61	7.9797	10,153@

1, '9 8	. 3, '9 8							
A u g . 25, '9 8	A u g. 28 , '9 8	40 0	-	400	400	91.7 3	9.0156	7,677@
Se p. 9, '9 8	Se p. 11 , '9 8	40 0	400	-	400	91.3 8	9.5770	7,752
@ : No bid was accepted.								

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