

Reserve Bank of India Bulletin
Weekly Statistical Supplement

September 28, 2002

1. Reserve Bank of India - Liabilities and Assets

<i>Item</i>	(Rs.crore)					
	2001		2002		Variation	
	Sep. 21	Sep. 13	Sep. 20#	Week	Year	
1	2	3	4	5	6	
Notes issued	2,21,024	2,55,515	2,52,957	-2,558	31,933	
Notes in circulation	2,20,984	2,55,464	2,52,916	-2,548	31,932	
Notes held in Banking Department	41	51	41	-10	—	
Deposits						
Central Government	101	101	100	-1	-1	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	68,279	63,292	66,727	3,435	-1,552	
Scheduled State Co-operative Banks	805	1,503	1,677	174	872	
Other Banks	2,826	3,552	4,322	770	1,496	
Others	6,349	7,174	7,115	-59	766	
Other liabilities	92,896	1,11,969	1,12,790	821	19,894	
TOTAL LIABILITIES/ASSETS	3,92,320	4,43,146	4,45,730	2,584	53,410	
Foreign currency assets ⁽¹⁾	2,01,079	2,84,900	2,87,321	2,421	86,242	
Gold coin and bullion ⁽²⁾	13,283	15,563	15,563	—	2,280	
Rupee securities (including treasury bills)	1,44,641	1,18,093	1,23,307	5,214	-21,334	
Loans and advances						
Central Government	1,223	5,732	—	-5,732	-1,223	
State Governments	6,154	3,757	4,944	1,187	-1,210	
NABARD	5,655	5,164	5,182	18	-473	
Scheduled Commercial Banks	4,152	9	12	3	-4,140	
Scheduled State Co-operative Banks	26	15	11	-4	-15	
Industrial Development Bank of India	1,110	—	—	—	-1,110	
Export-Import Bank of India	532	—	—	—	-532	
Others	7,134	1,362	1,229	-133	-5,905	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	4,466	4,373	4,373	—	-93	
Other assets	2,865	4,178	3,788	-390	923	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds

(2) Effective October 17, 1990, gold is valued close to international market price

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

<i>Item</i>	Variation over									
	As on Sep. 20, 2002		Week		End-March 2002		End-December 2001		Year	
	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	3,02,931	62,521	2,420	500	38,895	8,415	71,124	14,409	88,547	17,817
of which :										
(a) Foreign Currency Assets	2,87,321	59,303	2,421	500*	38,203	8,254	69,300	14,052	86,242	17,420
(b) Gold	15,563	3,208	—	—	695	161	1,802	352	2,280	391
(c) SDRs	47	10	-1	—	-3	—	22	5	25	6

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2002 Sep. 6#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2001-2002	2002-2003	2001	2002
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	38,337	208	-16,121	6,908	-4,089	3,707
Borrowings from Banks ⁽¹⁾	19,039	-349	-4,401	-1,210	5,551	-606
Other demand and time liabilities ⁽²⁾	2,457	438	-519	233	452	685
Liabilities to Others						
Aggregate deposits@	12,24,636	5,754	73,882	1,21,276	1,70,441	1,88,136
		(0.5)	(7.7)	(11.0)	(19.7)	(18.2)
			[8.0]	[11.4]	[17.1]	[18.9]
Demand	1,54,147	1,313	-1,759	1,098	18,490	13,354
Time@	10,70,489	4,441	75,641	1,20,177	1,51,951	1,74,782
Borrowings ⁽³⁾	9,768	67	-585	6,739	-1,338	7,787
Other demand and time liabilities	1,16,965	6,956	4,191	5,082	17,134	21,566
Borrowings from Reserve Bank	211	196	1,386	-3,405	-1,482	-5,071
Cash in hand and Balances with Reserve Bank	83,044	9,482	18,790	14,397	10,010	-948
Cash in hand	6,362	-83	326	117	994	379
Balances with Reserve Bank	76,682	9,565	18,465	14,279	9,016	-1,327
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	18,704	730	-3,017	711	1,571	1,865
Money at call and short notice	27,380	144	-8,381	756	10,954	133
Advances to Banks	7,376	743	-3,107	1,803	-1,396	5,550
Other assets	2,530	-116	302	-144	303	291
Investments⁽⁵⁾	4,98,570	-3,049	38,910	60,300	77,116	89,500
		(-0.6)	(10.5)	(13.8)	(23.2)	(21.9)
Government securities	4,71,021	-3,173	39,745	59,845	78,455	91,241
Other approved securities	27,549	125	-835	456	-1,340	-1,741
Bank Credit	6,58,239	5,719	16,353	68,516	64,323	1,30,452
		(0.9)	(3.2)	(11.6)	(13.9)	(24.7)
Food Credit	56,178	-223	10,078	2,199	17,619	6,108
Non-food credit	6,02,062	5,942	6,275	66,317	46,704	1,24,344
Loans, cash-credit and overdrafts	6,16,329	4,440	19,293	68,722	63,425	1,26,821
Inland bills- purchased	4,760	56	-185	-271	305	37
discounted ⁽⁶⁾	18,196	-201	-1,247	-86	1,340	869
Foreign bills-purchased	9,314	1,230	-963	226	-117	926
discounted	9,640	195	-545	-74	-630	1,799
Cash-Deposit Ratio	6.78					
Investment-Deposit Ratio	40.71					
Credit-Deposit Ratio	53.75					

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding

items under 'liabilities to others'

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India. Figures in brackets denote percentage variation in the relevant period.

Note : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2001			2002			
	Sep. 14	Aug. 9	Aug. 16	Aug. 23	Aug. 30	Sep. 6	Sep. 13
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	7.50	5.00	5.00	5.00	5.00	5.00	5.00
Bank Rate	7.00	6.50	6.50	6.50	6.50	6.50	6.50
I.D.B.I. ⁽²⁾	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate ⁽³⁾	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00
Deposit Rate ⁽⁴⁾	8.00-9.50	7.00-8.25	7.00-8.25	7.00-8.00	7.00-8.00	7.00-8.00	6.50-7.50
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	5.17/8.50	4.25/6.25	4.25/6.00	3.00/6.10	4.25/6.05	4.25/6.15	4.72/6.55
- Lendings	5.05/8.50	4.25/6.50	4.25/6.55	3.00/6.55	4.25/6.55	4.50/6.55	4.72/6.55

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks).

(2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks.

(4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 75-80 per cent of total transactions reported by major participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2002 - 2003			2001 - 2002		
	Outstanding	Variations		Outstanding	Variations	
	as on	(3) - (2)		as on	(6) - (5)	
	2002			2001		
1	Mar. 22	Sep. 6	4	Mar. 23	Sep. 7	7
1. Bank Credit	5,89,723	6,58,239	68,516	5,11,434	5,27,787	16,353
			(11.6)			(3.2)
A. Food Credit	53,978	56,178	2,199	39,991	50,069	10,078
B. Non-Food Credit	5,35,745	6,02,062	66,317	4,71,443	4,77,718	6,275
			(12.4)			(1.3)
2. Investments	81,000	87,486@	6,486	75,844	76,974 +	1,130
A. Commercial Paper	8,497	7,504	-993	8,049	7,057	-993
B. Shares issued by (a + b)	5,914	9,066	3,152	5,690	5,792	102
(a) Public Sector Undertakings	1,587	1,456	-130	1,342	1,653	311
(b) Private Corporate Sector	4,327	7,610	3,283	4,348	4,139	-209
C. Bonds/Debentures issued by (a + b)	66,589	70,915	4,326	62,105	64,125	2,021

(a) Public Sector Undertakings	39,520	39,758	238	36,568	38,588	2,020
(b) Private Corporate Sector	27,069	31,157	4,088	25,537	25,538	1
3. Bills rediscounted with Financial Institutions	906	463@@	-443	880	716 ++	-164
4. Total (1B + 2 + 3)	6,17,650	6,90,010	72,360	5,48,167	5,55,408	7,241

@ : Upto August 23, 2002. @@ : Upto May 31, 2002. + : Upto August 24, 2001. ++ : Upto May 31, 2001.

Notes

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2001			2002			2001			2002			
	Sep. 21	Sep. 16	Sep. 17	Sep. 18	Sep. 19	Sep. 20	Sep. 21	Sep. 16	Sep. 17	Sep. 18	Sep. 19	Sep. 20	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@ (Based on Middle Rates)							
U.S. Dollar	48.0100	48.4000	48.4100	48.4100	48.4200	48.4500							
Euro	..	46.9600	46.7500	46.9200	47.3400	47.6500							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	48.0000	48.3950	48.4050	48.4000	48.4200	48.4350	2.0829	2.0661	2.0657	2.0657	2.0653	2.0640
	{ Selling	48.0200	48.4050	48.4150	48.4100	48.4300	48.4450						
Pound Sterling	{ Buying	70.2050	74.8950	74.3500	74.3800	75.0225	75.2100	1.4241	1.3333	1.3448	1.3437	1.3331	1.3290
	{ Selling	70.2575	74.9350	74.3900	74.4250	75.0750	75.2550						
Euro	{ Buying	44.2475	46.9000	46.7700	46.9375	47.3550	47.6400	2.2596	2.1295	2.1390	2.1313	2.1124	2.0986
	{ Selling	44.2800	46.9150	46.7925	46.9575	47.3900	47.6650						
100 Yen	{ Buying	40.9725	39.6400	39.4400	39.5075	39.7600	39.4425	244.02	251.87	253.36	253.37	251.54	253.45
	{ Selling	41.0075	39.6675	39.4575	39.5350	39.7725	39.4700						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		8.75	3.97	3.72	3.72	3.97	3.96						
3-month		7.67	4.05	3.97	3.88	3.88	3.88						
6-month		6.96	4.13	4.09	4.01	3.97	3.92						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

- Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2002				Financial year so far				Year-on-year			
	Mar. 31#	Sep. 6#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M ₃	15,00,003	16,36,833	6,179	0.4	87,883	6.7	1,36,830	9.1	2,10,836	17.7	2,35,729	16.8
		[15,94,241]					[94,238]	[6.3]		(15.6)	[1,93,137]	[13.8]
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,41,399	2,51,921	574	0.2	11,645	5.6	10,522	4.4	22,290	11.2	30,726	13.9
(ii) Demand deposits with banks	1,78,284	1,79,276	1,256	0.7	-2,215	-1.3	992	0.6	20,768	14.5	15,222	9.3
(iii) Time deposits with banks@	10,77,470	12,02,145	4,411	0.4	78,422	8.4	1,24,676	11.6	1,67,878	19.9	1,89,953	18.8
		[11,59,553]					[82,084]	[7.6]			[1,47,361]	[14.6]
(iv) "Other" deposits with Reserve Bank	2,850	3,490	-63	-1.8	32	0.9	641	22.5	-101	-2.7	-171	-4.7
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	5,86,466	6,38,403	3,283	0.5	49,350	9.6	51,937	8.9	84,788	17.8	77,098	13.7
(a) Reserve Bank	1,52,178	1,40,632	6,425	4.8	6,328	4.1	-11,546	-7.6	2,488	1.6	-19,572	-12.2
(b) Other Banks	4,34,288	4,97,771	-3,143	-0.6	43,023	12.0	63,483	14.6	82,300	25.8	96,670	24.1
(ii) Bank credit to commercial sector (a+b)	7,56,265	8,26,255	5,825	0.7	11,053	1.6	69,990	9.3	77,076	12.6	1,35,983	19.7

(a) Reserve Bank	5,929	2,926	—	—	-3,435	-25.9	-3,003	-50.6	-3,272	-24.9	-6,925	-70.3
(b) Other Banks	7,50,336	8,23,329	5,824	0.7	14,489	2.2	72,993	9.7	80,347	13.4	1,42,908	21.0
(iii) Net foreign exchange assets of banking sector	3,14,733	3,51,897	5,001	1.4	11,194	4.5	37,164	11.8	57,117	28.0	90,884	34.8
(iv) Government's currency liabilities to the public	6,366	6,456	—	—	367	6.9	89	1.4	828	16.9	735	12.8
(v) Banking sector's net non-monetary liabilities other than time deposits	1,63,828	1,86,178	7,930	4.4	-15,918	-12.0	22,350	13.6	8,972	8.3	68,970	58.8
of which : Net non-monetary liabilities of RBI	1,01,220	1,11,545	2,253	2.1	7,976	10.1	10,325	10.2	18,288	26.5	24,224	27.7

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in parentheses are exclusive of IMDs.

Figures in [] exclude the impact of mergers since May 3, 2002.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2002		Week		Financial year so far				Year-on-year			
	Mar. 31	Sep. 20#	Amount	%	2001-2002	2002-2003	2001	2002	2001	2002	2001	2002
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	3,37,970	3,35,547	1,773	0.5	-1,295	-0.4	-2,424	-0.7	29,933	11.0	33,531	11.1
Components (i+ii+iii)												
(i) Currency in circulation	2,50,974	2,59,372	-2,547	-1.0	8,584	3.9	8,398	3.3	24,432	12.1	32,583	14.4
(ii) Bankers' deposits with RBI	84,147	72,726	4,379	6.4	-9,568	-11.7	-11,421	-13.6	5,768	8.7	816	1.1
(iii) "Other" deposits with RBI	2,850	3,449	-58		-311		600		-267		131	
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	1,52,178	1,28,187	658	0.5	-1,847	-1.2	-23,991	-15.8	80	0.1	-23,843	-15.7
of which : to Centre	1,41,384	1,23,284	-529		-617		-18,100		-2,080		-22,633	
(ii) RBI credit to banks & comm. sector	16,677	9,356	-116	-1.2	-4,626	-17.6	-7,321	-43.9	-2,013	-8.5	-12,270	-56.7
o/w : to banks (includes NABARD)	10,748	6,429	17		-1,841		-4,319		-1,153		-4,695	
(iii) Net foreign exchange assets of RBI	2,63,969	3,02,867	2,421	0.8	17,169	8.7	38,898	14.7	51,501	31.6	88,523	41.3
(iv) Govt.'s currency liabilities to the public	6,366	6,456	—		451		89		839		651	
(v) Net non-monetary liabilities of RBI	1,01,220	1,11,319	1,190		12,443		10,099		20,474		19,530	

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo/RR period (Day(s))	REPO					REVERSE REPO					Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @
		Bids Received Number	Bids Accepted Amount	Cut-Off Rate(%)	Bids Received Number	Bids Accepted Amount	Cut-Off Rate(%)						
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Sep. 16, 2002	1	8	12,960	8	11,664	5.75	—	—	—	—	—	-11,664	18,934
Sep. 17, 2002	1	7	11,340	7	10,206	5.75	—	—	—	—	—	-10,206	17,476
Sep. 18, 2002	1	11	14,755	11	14,755	5.75	—	—	—	—	—	-14,755	22,025
Sep. 19, 2002	1	11	13,220	11	13,220	5.75	—	—	—	—	—	-13,220	20,490
Sep. 20, 2002	3	13	8,595	13	8,595	5.75	—	—	—	—	—	-8,595	15,865

@ : Net of reverse repo.

— : No bid was received in the auction.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue	Weighted	Implicit Yieldat	Amount Outstanding
			Total Face Value			Total Face Value			PDs/SDs*	RBI				
			Number	Com-Non-Competitive		Number	Com-Non-Competitive							
				Competitive	Competitive		Competitive	Competitive	(8+9+10+11)	Average Price				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2001-2002														
Jan. 2	Jan. 4	250	25	546	125	11	250	125	—	—	375	98.29	6.9590	5,575
2002-2003														
Apr. 3	Apr. 5	250	30	815	150	14	250	150	—	—	400	98.53	5.9677	5,026
Jul. 3	Jul. 5	250	30	582	500	13	250	500	—	—	750	98.57	5.8030	5,025
Sep. 18	Sep. 20	250	24	440	—	16	250	—	—	—	250	98.58	5.7618	4,600

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue	Weighted	Implicit Yieldat	Amount Outstanding
			Total Face Value			Total Face Value			PDs/SDs*	RBI				
			Number	Com-Non-Competitive		Number	Com-Non-Competitive							
				Competitive	Competitive		Competitive	Competitive	(8+9+10+11)	Average Price				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2001-2002														
Jan. 9	Jan. 11	750	56	1,590	—	33	750	—	—	—	750	93.48	6.9976	19,502
2002-2003														
Apr. 3	Apr. 5	1,000	64	2,910	—	27	1,000	—	—	—	1,000	94.28	6.0895	19,838
Jul. 10	Jul. 12	1,000	61	2,485	—	47	1,000	—	—	—	1,000	94.35	6.0333	21,616
Sep. 18	Sep. 20	1,000	47	2,227	—	16	1,000	—	—	—	1,000	94.48	5.8537	22,870

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

§ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
	Aug. 24	Aug. 25	Aug. 26	Aug. 27	Aug. 28	Aug. 29	Aug. 30	Aug. 31	Sep. 1	Sep. 2	Sep. 3	Sep. 4	Sep. 5	Sep. 6
Sep. 6, 2002	67,678	1,35,357	2,03,601	2,67,484	3,24,777	3,83,225	4,40,653	5,07,969	5,75,535	6,42,654	7,09,853	7,73,749	8,45,694	9,22,199
	Sep. 7	Sep. 8	Sep. 9	Sep. 10	Sep. 11	Sep. 12	Sep. 13	Sep. 14	Sep. 15	Sep. 16	Sep. 17	Sep. 18	Sep. 19	Sep. 20
Sep. 20, 2002	76,048	1,52,096	2,19,798	2,87,392	3,52,380	4,11,430	4,75,393	5,39,041	6,02,690	6,69,576	7,36,387	7,99,417	8,62,176	9,29,549

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (percent)@
1	2	3	4
Oct.	5, 2001	825	6.00.— 9.50
Jan.	11, 2002	775	6.20.— 9.50
Apr.	5, 2002	1,474	5.00.— 10.88
Jul.	12, 2002	1,312	5.21.— 9.10
Jul.	26, 2002	1,303	5.10.— 8.50

Aug. 9, 2002 1,161 73 4.99.— 8.50
 @ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reportedduring thefortnight	Rate of Interest (percent)@
1	2	3	4
Oct. 15, 2001	8,660	1,181	7.73 — 10.25
Jan. 15, 2002	8,644	1,562	7.40 — 9.75
Apr. 15, 2002	7,783	1,654	7.60 — 11.10
Jul. 15, 2002	7,709	1,231	6.90 — 9.50
Aug. 31, 2002	9,125	1,043	5.72 — 8.50
Sep. 15, 2002	9,374	1,217	6.05 — 9.71

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2001		2002		Percentage Variation over			
		Sep. 8	Jul. 13*	Sep. 7#	Week	Month	End	Year	
1	2	3	4	5	6	7	8	9	
ALL COMMODITIES	100.00	161.7	165.6	167.8	0.2	0.7	3.7	3.8	
Primary Articles	22.02	170.5	172.3	177.5	1.1	1.9	5.7	4.1	
(i) Fruits and Vegetables	2.92	204.5	187.1	208.7	4.8	8.4	13.3	2.1	
Fuel, Power, Light and Lubricants	14.23	226.0	238.4	238.8	0.3	—	3.2	5.7	
Manufactured Products	63.75	144.3	147.0	148.6	-0.1	0.4	3.1	3.0	
(i) Sugar, Khandsari and Gur	3.93	146.1	139.0	137.5	-0.7	—	-4.8	-5.9	
(ii) Edible Oils	2.76	114.2	133.4	140.6	0.3	4.1	18.6	23.1	
(iii) Cement	1.73	146.5	143.8	142.0	-0.9	-2.0	-2.4	-3.1	
(iv) Iron & Steel	3.64	135.9	136.9	144.5	-0.5	-0.5	5.1	6.3	

* : Latest available final figures. Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	2001		2002			
	Sep. 20	Sep. 16	Sep. 17	Sep. 18	Sep. 19	Sep. 20
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	2761.66	3076.01	3103.90	3069.78	3040.30	3024.35
S & P CNX NIFTY (3.11.1995=1000)	898.80	985.75	994.90	983.60	976.05	969.60

17. Average Daily Turnover in Call Money Market*

(Rs. crore)

1	Week Ended						
	Aug. 9, 2002	Aug. 16, 2002	Aug. 23, 2002	Aug. 30, 2002	Sep. 6, 2002	Sep. 13, 2002	Sep. 20, 2002
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	8,957	10,114	8,145	10,064	7,522	8,899	7,951
(b) Lendings	10,813	11,630	9,915	11,724	10,093	11,146	11,755
2. Primary Dealers							
(a) Borrowings	8,024	7,032	6,773	6,927	7,552	7,393	8,392
(b) Lendings	311	314	191	265	349	209	211
3. Non-Bank Institutions							
(a) Lendings	4,557	4,509	3,818	4,367	3,717	4,159	3,223

4. Total

(a) Borrowings	16,981	17,146	14,918	16,991	15,074	16,292	16,343
(b) Lendings	15,681	16,453	13,924	16,356	14,159	15,514	15,189

* : Data cover 75-80 per cent of total transactions reported by major participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

18. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Aug. 16, 2002	Aug. 23, 2002	Aug. 30, 2002	Sep. 6, 2002	Sep. 13, 2002	Sep. 20, 2002
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	37,116	41,741	59,175	77,634	36,559	36,991
(b) State Government Securities	172	388	285	422	487	714
(c) 91 – Day Treasury Bills	576	757	1,018	454	419	350
(d) 364 – Day Treasury Bills	874	2,175	3,001	1,475	1,207	863
II. RBI*	4,014	—	5	6,259	87	4

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Sep. 2, 2002	291	232	31	4	27	8	437	455	26	238	30	4
Sep. 3, 2002	232	363	83	23	20	16	561	1668	66	392	181	5
Sep. 4, 2002	367	311	16	40	13	30	620	1700	46	388	190	3
Sep. 5, 2002	345	252	8	2	38	15	573	1890	77	471	192	1
Sep. 6, 2002	423	222	44	15	52	23	885	970	89	381	199	4
Sales												
Sep. 2, 2002	340	99	120	3	20	17	416	453	42	321	32	3
Sep. 3, 2002	309	55	127	2	21	40	650	1549	70	368	161	5
Sep. 4, 2002	338	156	139	30	18	31	758	1623	61	407	187	4
Sep. 5, 2002	327	168	53	2	18	16	610	1747	84	468	167	—
Sep. 6, 2002	378	143	69	13	50	23	898	993	71	385	203	2

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Aug. 17, 2002	Aug. 24, 2002	Aug. 31, 2002	Sep. 7, 2002	Sep. 14, 2002	Sep. 21, 2002
1	2	3	4	5	6	7
Amount	5.78	73.42	113.74	150.24	16.26	27.33

Source : National Stock Exchange of India Ltd.

21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Sep. 20, 2002			Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities			Total	Over the	Over End
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)	(2+3+4)	Week	March
1	2	3	4	5	6	7
Reserve Bank of India	—	—	29	29	-28	-492
Banks	—	2,101	20,369	22,470	-38	2,682
State Governments	4,045	300	—	4,345	-1,330	1,423
Others	8	2,200	2,471	4,679	244	818

22. Government of India : Long and Medium Term Borrowings - 2002-2003

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2002-2003	2001-2002	2001-2002	2002-2003	2001-2002	2001-2002
	(Upto Sep. 20, 2002)	(Upto Sep. 21, 2001)		(Upto Sep. 20, 2002)	(Upto Sep. 21, 2001)	
1	2	3	4	5	6	7
1. Total	84,000	77,000	1,14,213	59,595	54,946	87,714
of which :						
1.1 Devolvement/Private						
Placement on RBI	23,175	21,679	28,892			
2. RBI's OMO Sales	26,938	27,335	35,419			
Purchases	—	2,421	5,084			

23. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended Sep. 13, 2002				For the Week Ended Sep. 20, 2002		
	Amount YTM (%PA)		Indicative**		Amount YTM (%PA)		Indicative**
	Minimum	Maximum	Minimum	Maximum	Minimum	Maximum	
1	2	3	4	5	6	7	
I. Outright Transactions							
1. Govt. of India Dated Securities							
Maturing in the year							
2002-03 \$		50	7.4570	—	—	—	—
2003-04		277	5.9041	5.9687	286	5.8945	5.9432
2004-05		281	5.9987	6.0531	144	6.0005	6.0395
2005-06		145	6.0288	6.2681	57	6.0445	6.1301
2006-07		90	6.1369	6.5460	40	6.1367	6.1523
2007-08		557	6.3004	6.5675	110	6.3184	6.6924
2008-11		2,969	6.5415	7.1966	3,389	6.5435	7.2068

2011-12	2,839	7.1092	7.2106	3,630	7.1162	7.2684
Beyond 2012	11,072	6.5029	7.9322	10,839	6.5094	7.9494
2. State Government Securities	244	7.3408	8.1397	357	7.6004	7.9296
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	7	4.7321	—	123	5.3529	5.7870
(b) 15 - 91 Days	224	5.1414	5.7207	222	5.6104	5.7842
(c) 92 - 182 Days	27	5.6693	5.7239	15	5.6535	—
(d) 183 - 364 Days	554	5.7480	5.8838	246	5.8140	5.8738
II. RBI* : Sales	—			4		
: Purchase	—			—		

III.Repo Transactions ₹ (Other than with RBI)

	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	9,692	4.00 (1)	6.75 (15)	10,671	5.50 (1)	6.90 (28)
2. State Govt. Securities	—	—	—	—	—	—
3. 91 Day Treasury Bills	165	5.50 (1)	5.55 (3)	150	5.60 (1)	5.65 (3)
4. 364 Day Treasury Bills	1,872	4.00 (1)	5.60 (6)	1,348	5.50 (1)	5.70 (6)
IV. RBI : Repo ₹[^]	70,480	5.75	—	58,440	5.75	—
: Reverse Repo !	—	—	—	—	—	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

₹ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in> Due to rounding off of figures, the constituent items may not add up to the totals

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional

Annual subscription for 2002 Weekly Statistical Supplement is **Rs.400** (inclusive of postage) in India and **US\$ 80** abroad, inclusive of postage by air mail. Price per copy is **Rs.8**.