

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign</i>		2001		2002			2001		2002				
<i>Currency</i>		Sep. 21	Sep. 16	Sep. 17	Sep. 18	Sep. 19	Sep. 20	Sep. 21	Sep. 16	Sep. 17	Sep. 18	Sep. 19	Sep. 20
1	2	3	4	5	6	7	8	9	10	11	12	13	14
		RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@ (Based on Middle Rates)					
U.S. Dollar		48.0100	48.4000	48.4100	48.4100	48.4200	48.4500						
Euro		..	46.9600	46.7500	46.9200	47.3400	47.6500						
		FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{ Buying	48.0000	48.3950	48.4050	48.4000	48.4200	48.4350	2.0829	2.0661	2.0657	2.0657	2.0653	2.0640
	{ Selling	48.0200	48.4050	48.4150	48.4100	48.4300	48.4450						
Pound Sterling	{ Buying	70.2050	74.8950	74.3500	74.3800	75.0225	75.2100	1.4241	1.3333	1.3448	1.3437	1.3331	1.3290
	{ Selling	70.2575	74.9350	74.3900	74.4250	75.0750	75.2550						
Euro	{ Buying	44.2475	46.9000	46.7700	46.9375	47.3550	47.6400	2.2596	2.1295	2.1390	2.1313	2.1124	2.0986
	{ Selling	44.2800	46.9150	46.7925	46.9575	47.3900	47.6650						
100 Yen	{ Buying	40.9725	39.6400	39.4400	39.5075	39.7600	39.4425	244.02	251.87	253.36	253.37	251.54	253.45
	{ Selling	41.0075	39.6675	39.4575	39.5350	39.7725	39.4700						
		Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		8.75	3.97	3.72	3.72	3.97	3.96						
3-month		7.67	4.05	3.97	3.88	3.88	3.88						
6-month		6.96	4.13	4.09	4.01	3.97	3.92						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.