

September 26, 1998

20. Secondary Market Transactions in Government Securities (Face Value)@

(Rs. crore)						
Items	For the Week Ended September 11, 1998			For the Week Ended September 18, 1998		
	Amount	YTM (%PA) Indicative		Amount	YTM (%PA) Indicative	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
1998-99	124	10.2438	10.6156	314	10.3704	10.7041
1999-00	116	10.2570	10.7133	131	10.2439	10.7639
2000-01	95	11.1806	11.5009	215	11.1892	11.3694
2001-02	436	11.5107	11.6702	347	11.5374	12.0105
2002-03\$	168	11.6387	11.6848	60	11.5617	11.7277
2003-04	93	11.7527	11.9873	35	11.7868	11.8787
2004-07	211	11.5614	12.1561	100	11.8448	12.3496
2007-08	50	11.8031	12.1996	1	12.0838	-
Beyond 2008	275	12.1271	12.2498	44	12.1250	12.2748
2. State	56	11.9564	12.2119	43	12.2573	12.3544

Government Securities						
3. 14 Day Treasury Bills	10	7.9786	-	-	-	-
4. 91 Day Treasury Bills	136	5.4798	9.1248	185	5.7348	9.6745
5. 364 Day Treasury Bills	104	8.4763	9.7234	410	7.8274	9.7237
II. RBI*: Sales	104			3		
: Purchases	-			-		

III. Repo Transactions £ (Other than with RBI)

	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	285	8.05(3)	10.00(5)	652	8.75(3)	10.50(14)
2. 14 Day Treasury Bills	-	-	-	-	-	-
3. 91 Day Treasury Bills	-	-	-	-	-	-
4. 364 Day Treasury Bills	-	-	-	35	9.75(11)	10.10(14)
IV. RBI: Repo £	9,350	8.00	-	11,763	8.00	-
:Reverse Repo £	764	9.00	-	1,544	9.00	-

@ As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\$ While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-2003, YTM (% indicative) have not been included in minimum and maximum YTM.

* RBI's sales and purchases include transactions in other offices also.

£ Represent the first leg of transactions.

Figures in brackets indicate Repo Period.

