

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2001		2002				2001		2002			
	Sep. 28	Sep. 23	Sep. 24	Sep. 25	Sep. 26	Sep. 27	Sep. 28	Sep. 23	Sep. 24	Sep. 25	Sep. 26	
1	2	3	4	5	6	7	8	9	10	11	12	13
	RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100 (Based on Middle Rates)					
U.S. Dollar	47.8600	48.4200	48.4100	48.4100		48.3900	48.3800					
Euro	..	47.4900	47.3200	47.5100		47.3400	47.2500					
	FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{ Buying	47.8450	48.4100	48.4000	48.4000	48.3900	48.3700	2.0894	2.0653	2.0657	2.0657	2.0665
	Selling	47.8550	48.4200	48.4100	48.4100	48.4000	48.3800					
Pound Sterling	{ Buying	70.3125	75.1425	75.1275	75.5325	75.5125	75.2925	1.4217	1.3295	1.3308	1.3236	1.3244
	Selling	70.3325	75.1875	75.1525	75.5725	75.5525	75.3325					
Euro	{ Buying	43.7600	47.4600	47.3050	47.5375	47.3350	47.2425	2.2834	2.1057	2.1133	2.1048	2.1124
	Selling	43.7925	47.4850	47.3400	47.5725	47.3600	47.2675					
100 Yen	{ Buying	40.1550	39.3075	39.1200	39.5425	39.3275	39.5500	248.90	253.91	255.47	253.31	253.99
	Selling	40.1800	39.3300	39.1450	39.5825	39.3525	39.5750					
	Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		5.77	3.72	3.97	3.97	3.97	3.97					
3-month		5.85	3.97	3.88	3.97	3.97	3.97					
6-month		5.77	4.05	4.01	4.09	4.09	4.05					

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.