

Reserve Bank of India - Bulletin

Weekly Statistical Supplement

12 October, 2002

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)						
<i>Item</i>	2001		2002		Variation	
	Oct. 5	Sep. 27	Oct. 4#	Week	Year	
1	2	3	4	5	6	
Notes issued	2,22,559	2,50,129	2,52,375	2,246	29,816	
Notes in circulation	2,22,503	2,50,095	2,52,342	2,247	29,839	
Notes held in Banking Department	56	33	33	—	-23	
Deposits						
Central Government	100	101	101	—	1	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	67,330	72,062	65,646	-6,416	-1,684	
Scheduled State Co-operative Banks	781	1,603	1,578	-25	797	
Other Banks	2,793	4,406	4,290	-116	1,497	
Others	6,585	6,950	7,550	600	965	
Other liabilities	94,256	1,12,562	1,13,017	455	18,761	
TOTAL LIABILITIES/ASSETS	3,94,445	4,47,855	4,44,599	-3,256	50,154	
Foreign currency assets ⁽¹⁾	2,01,799	2,87,873	2,89,913	2,040	88,114	
Gold coin and bullion ⁽²⁾	13,998	15,563	15,964	401	1,966	
Rupee securities (including treasury bills)	1,43,591	1,24,873	1,16,930	-7,943	-26,661	
Loans and advances						
Central Government	7,250	—	1,563	1,563	-5,687	
State Governments	6,544	4,783	5,706	923	-838	
NABARD	5,867	5,470	4,999	-471	-868	
Scheduled Commercial Banks	2,488	46	95	49	-2,393	
Scheduled State Co-operative Banks	29	6	29	23	—	
Industrial Development Bank of India	1,110	—	—	—	-1,110	
Export-Import Bank of India	532	—	—	—	-532	
Others	4,273	1,287	1,275	-12	-2,998	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	4,466	4,373	4,373	—	-93	
Other assets	2,498	3,581	3,752	171	1,254	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

<i>Item</i>	Variation over									
	As on Oct. 4, 2002		Week		End-March 2002		End-December 2001		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	3,05,925	63,259	2,442	538	41,889	9,153	74,118	15,147	90,107	18,280
of which :										
(a) Foreign Currency Assets	2,89,913	59,949	2,040	446*	40,795	8,900	71,892	14,698	88,114	17,899
(b) Gold	15,964	3,300	401	92	1,096	253	2,203	444	1,966	375
(c) SDRs	48	10	1	—	-2	—	23	5	27	6

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding Variation over					
	as on 2002 Sep. 27#	Month	Financial year so far 2001-2002	2002-2003	Year-on-year 2001	2002
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	38,480	290	-15,601	7,051	-4,891	3,331
Borrowings from Banks ⁽¹⁾	23,142	-2,706	-3,450	2,892	5,455	2,545
Other demand and time liabilities ⁽²⁾	1,909	-153	-653	-315	171	270
Liabilities to Others						
Aggregate deposits@	12,39,773	14,445	99,207	1,36,413	1,66,794	1,77,948
		(1.2)	(10.3)	(12.4)	(18.6)	(16.8)
			[7.8]	[12.9]	[16.1]	[17.5]
Demand	1,59,432	3,722	7,840	6,384	14,565	9,040
Time@	10,80,341	10,723	91,367	1,30,029	1,52,229	1,68,908
Borrowings ⁽³⁾	11,265	-464	3,571	8,236	-1,045	5,127
Other demand and time liabilities	1,19,083	5,696	4,774	7,200	14,087	23,102
Borrowings from Reserve Bank	46	35	-243	-3,570	-3,066	-3,607
Cash in hand and Balances with Reserve Bank	78,392	14,432	18,017	9,744	4,929	-4,827
Cash in hand	6,330	-255	653	85	936	19
Balances with Reserve Bank	72,062	14,687	17,364	9,660	3,993	-4,846
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	18,039	15	-2,912	46	977	1,095
Money at call and short notice	38,726	2,154	-4,761	12,101	11,002	7,858
Advances to Banks	7,353	481	-2,649	1,781	-925	5,069
Other assets	2,505	-214	40	-169	357	527
Investments⁽⁵⁾	5,01,755	-11,573	41,377	63,486	75,091	90,219
		(-2.3)	(11.2)	(14.5)	(22.3)	(21.9)
Government securities	4,74,513	-11,372	42,382	63,337	76,674	92,097
Other approved securities	27,242	-201	-1,005	149	-1,583	-1,878
Bank Credit	6,69,612	13,402	32,107	79,890	67,037	1,26,071
		(2.0)	(6.3)	(13.5)	(14.1)	(23.2)
Food Credit	52,947	-3,330	7,933	-1,031	15,794	5,022
Non-food credit	6,16,666	16,732	24,174	80,921	51,243	1,21,049
Loans, cash-credit and overdrafts	6,27,383	12,888	34,146	79,777	66,972	1,23,021
Inland bills- purchased	4,788	158	343	-244	122	-464
discounted ⁽⁶⁾	18,004	-348	-1,400	-279	689	829
Foreign bills-purchased	9,509	424	-745	420	-432	903
discounted	9,929	280	-238	215	-314	1,781
Cash-Deposit Ratio	6.32					
Investment-Deposit Ratio	40.47					
Credit-Deposit Ratio	54.01					

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be. (1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India. Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Based on Special Returns submitted by the banks as required when the last Friday of the month is not an alternate Friday for the reporting purposes.

2. Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2001			2002			
	Sep. 28	Aug. 23	Aug. 30	Sep. 6	Sep. 13	Sep. 20	Sep. 27
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	7.50	5.00	5.00	5.00	5.00	5.00	5.00
Bank Rate	7.00	6.50	6.50	6.50	6.50	6.50	6.50
I.D.B.I. ⁽²⁾	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate ⁽³⁾	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00
Deposit Rate ⁽⁴⁾	8.00-9.50	7.00-8.00	7.00-8.00	7.00-8.00	6.50-7.50	6.50-7.50	6.50-7.50
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	5.08/10.15	3.00/6.10	4.25/6.05	4.25/6.15	4.72/6.55	4.00/6.55	4.74/6.55
- Lendings	5.08/10.15	3.00/6.55	4.25/6.55	4.50/6.55	4.72/6.55	4.00/6.55	4.74/8.25

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks).

(2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks

(4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by major participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2002 - 2003			2001 - 2002			
	Outstanding		Variations (3) - (2)	Outstanding		Variations	
	as on			as on		(6) - (5)	
	2002		2001				
	Mar. 22	Sep. 20		Mar. 23	Sep. 21		
1	2	3	4	5	6	7	
1. Bank Credit	5,89,723	6,61,731	72,008 (12.2)	5,11,434	5,29,986	18,552 (3.6)	
A. Food Credit	53,978	53,362	-616	39,991	48,261	8,270	
B. Non-Food Credit	5,35,745	6,08,368	72,624 (13.6)	4,71,443	4,81,725	10,282 (2.2)	
2. Investments	81,000	87,560@	6,560	75,844	77,633 +	1,789	
A. Commercial Paper	8,497	7,710	-787	8,049	7,426	-623	
B. Shares issued by (a + b)	5,914	8,979	3,065	5,690	5,741	51	
(a) Public Sector Undertakings	1,587	1,460	-127	1,342	1,624	282	
(b) Private Corporate Sector	4,327	7,519	3,192	4,348	4,117	-231	
C. Bonds/Debentures issued by (a + b)	66,589	70,871	4,282	62,105	64,466	2,361	
(a) Public Sector Undertakings	39,520	39,882	362	36,568	39,020	2,452	
(b) Private Corporate Sector	27,069	30,989	3,920	25,537	25,446	-91	
3. Bills rediscounted with Financial Institutions	906	701@@	-205	880	716 ++	-164	

4. Total (1B + 2 + 3) 6,17,650 6,96,629 78,979 5,48,167 5,60,074 11,907

@ : Upto September 6, 2002. @@ : Upto June 30, 2002. + : Upto September 7, 2001. ++ : Upto June 30, 2001.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2001				2002				2001				2002
	Oct. 5	Sep. 30+	Oct. 1	Oct. 2+	Oct. 3	Oct. 4	Oct. 5	Sep. 30+	Oct. 1	Oct. 2+	Oct. 3	Oct. 4	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@ (Based on Middle Rates)							
U.S. Dollar	47.9900		48.3600		48.3600	48.3600							
Euro	..		47.7600		47.7500	47.6900							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	47.9850		48.3600		48.3550	48.3550	2.0838		2.0678		2.0678	2.0678
	{ Selling	47.9950		48.3700		48.3650	48.3650						
Pound Sterling	{ Buying	70.8450		76.1475		75.8775	75.8350	1.4113		1.3140		1.3171	1.3183
	{ Selling	70.8850		76.1725		75.9325	75.8850						
Euro	{ Buying	44.1225		47.7650		47.7500	47.6500	2.2680		2.0938		2.0942	2.0969
	{ Selling	44.1550		47.8000		47.7750	47.6725						
100 Yen	{ Buying	39.8225		39.6025		39.3550	39.3750	251.20		252.46		253.87	253.85
	{ Selling	39.8625		39.6175		39.3825	39.3975						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		5.75		3.72		3.72	3.72						
3-month		5.92		3.89		3.80	3.89						
6-month		6.04		3.97		3.97	3.97						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on Variation over												
	2002		Fortnight		Financial year so far				Year-on-year				
	Mar. 31#	Sep. 20#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	
	1	2	3	4	5	6	7	8	9	10	11	12	13
M ₃	15,00,003	16,38,568	1,529	0.1	93,997	7.2	1,38,565	9.2	2,03,963	17.0	2,31,351	16.4	
		[15,95,976]					[95,973]	[6.4]			[1,88,759]	[13.4]	
Components (i+ii+iii+iv)													
(i) Currency with the Public	2,41,399	2,50,686	-1,440	-0.6	8,787	4.2	9,287	3.8	23,533	12.1	32,349	14.8	
(ii) Demand deposits with banks	1,78,284	1,78,769	-507	-0.3	-4,133	-2.5	485	0.3	14,088	9.5	16,632	10.3	
(iii) Time deposits with banks@	10,77,470	12,05,663	3,518	0.3	89,654	9.6	1,28,194	11.9	1,66,608	19.4	1,82,239	17.8	
		[11,63,071]					[85,602]	[7.9]			[1,39,647]	[13.6]	
(iv) "Other" deposits with Reserve Bank	2,850	3,449	-41	-1.2	-311	-8.6	600	21.0	-267	-7.4	131	3.9	
Sources (i+ii+iii+iv-v)													
(i) Net Bank credit to Government (a+b)	5,86,466	6,31,586	-6,817	-1.1	48,527	9.5	45,120	7.7	86,843	18.3	71,104	12.7	
(a) Reserve Bank	1,52,178	1,28,187	-12,445	-8.8	-1,847	-1.2	-23,991	-15.8	80	0.1	-23,843	-15.7	
(b) Other Banks	4,34,288	5,03,399	5,628	1.1	50,374	14.1	69,111	15.9	86,763	27.0	94,947	23.2	
(ii) Bank credit to commercial sector (a+b)	7,56,265	8,30,249	3,994	0.5	15,495	2.3	73,984	9.8	74,827	12.1	1,35,535	19.5	
(a) Reserve Bank	5,929	2,927	1	—	-2,785	-21.0	-3,002	-50.6	-859	-7.6	-7,575	-72.1	
(b) Other Banks	7,50,336	8,27,323	3,994	0.5	18,280	2.7	76,986	10.3	75,686	12.4	1,43,110	20.9	
(iii) Net foreign exchange assets of banking sector	3,14,733	3,54,060	1,734	0.5	20,909	8.4	39,327	12.5	60,740	28.9	83,332	30.8	
(iv) Government's currency liabilities to the public	6,366	6,661	—	—	451	8.4	295	4.6	839	16.9	857	14.8	
(v) Banking sector's net non-monetary liabilities													
other than time deposits	1,63,828	1,83,989	-2,618	-1.4	-8,615	-6.5	20,161	12.3	19,286	18.3	59,477	47.8	
of which : Net non-monetary liabilities of RBI	1,01,220	1,11,319	-226	-0.2	12,444	15.7	10,099	10.0	20,474	28.7	19,530	21.3	

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.
 Figures in parentheses are exclusive of IMDs.
 Figures in [] exclude the impact of mergers since May 3, 2002.

8. Reserve Money : Components and Sources

Item	(Rs. crore)											
	Outstanding as on 2002						Variation over					
			Week		Financial year so far				Year-on-year			
	Mar. 31	Oct. 4#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	3,37,970	3,34,402	-3,711	-1.1	-545	-0.2	-3,569	-1.1	22,832	8.2	31,635	10.4
Components (i+ii+iii)												
(i) Currency in circulation	2,50,974	2,59,003	2,247	0.9	10,103	4.6	8,030	3.2	21,638	10.5	30,696	13.4
(ii) Bankers' deposits with RBI	84,147	71,515	-6,557	-8.4	-10,573	-13.0	-12,632	-15.0	799	1.1	611	0.9
(iii) "Other" deposits with RBI	2,850	3,883	599		-75		1,034		395		329	
Sources (i+ii+iii+iv+v)												
(i) Net RBI credit to Government	1,52,178	1,24,113	-5,467	-4.2	3,493	2.3	-28,065	-18.4	-1,916	-1.2	-33,256	-21.1
of which : to Centre	1,41,384	1,18,449	-6,389		4,333		-22,935		-4,481		-32,418	
(ii) RBI credit to banks & comm. sector	16,677	9,321	-410	-4.2	-8,937	-34.0	-7,356	-44.1	-7,717	-30.8	-7,994	-46.2
o/w : to banks (includes NABARD)	10,748	6,348	-399		-3,353		-4,400		-2,824		-3,263	
(iii) Net foreign exchange assets of RBI	2,63,969	3,05,860	2,441	0.8	18,605	9.4	41,891	15.9	52,865	32.4	90,080	41.7
(iv) Govt.'s currency liabilities to the public	6,366	6,661	—		451		295		839		857	
(v) Net non-monetary liabilities of RBI	1,01,220	1,11,554	275		14,157		10,334		21,239		18,051	

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

LAF Date	(Rs. crore)												
	Repo/RR period (Day(s))	REPO			REVERSE REPO			Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @				
	Bids Received Number	Bids Accepted Number	Cut-Off Rate(%)	Bids Received Number	Bids Accepted Number	Cut-Off Rate(%)							
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Sep. 30, 2002	1	17	17,325	17	17,325	5.75	—	—	—	—	—	-17,325	24,423
Oct. 1, 2002	2	21	17,265	21	17,265	5.75	—	—	—	—	—	-17,265	24,363
Oct. 3, 2002	1	22	10,840	22	10,840	5.75	—	—	—	—	—	-10,840	17,938
Oct. 4, 2002	3	27	16,675	27	16,675	5.75	—	—	—	—	—	-16,675	23,773

@ : Net of reverse repo. ' — ' : No bid was received in the auction.

10. Auctions of 91-Day Government of India Treasury Bills

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue	Weighted Average Price (8+9+ Average 10+11)	Implicit Yield (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value	PDsSDs* RBI							
			Com- petitive	Non- Competitive	Com- petitive	Non- Competitive								
			3	4	5	6	7	8					9	10
2001-2002														
Jan. 2	Jan. 4	250	25	546	125	11	250	125	—	—	375	98.29	6.9590	5,575
2002-2003														
Apr. 3	Apr. 5	250	30	815	150	14	250	150	—	—	400	98.53	5.9677	5,026
Jul. 3	Jul. 5	250	30	582	500	13	250	500	—	—	750	98.57	5.8030	5,025
Oct. 1	Oct. 4	250	24	483	600	19	250	600	—	—	850	98.58	5.7618	5,150

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 364-Day Government of India Treasury Bills

Date of Auction	Date of Issue	Notified Amount	Bids Received Number	Bids Accepted Number	Devolvement on	Total Issue	Weighted Average Price	Implicit Yield	Amount Outstanding

Auction	Issue	Amount	Total Face Value			Total Face Value			PDs/SDs*	RBI	Issue	ted	Yield at	Outstanding
			Number	Com- petitive	Non- Com- petitive\$	Number	Com- petitive	Non- Com- petitive\$						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2001-2002														
Jan. 9	Jan. 11	750	56	1,590	—	33	750	—	—	—	750	93.48	6.9976	19,502
2002-2003														
Apr. 3	Apr. 5	1,000	64	2,910	—	27	1,000	—	—	—	1,000	94.28	6.0895	19,838
Jul. 10	Jul. 12	1,000	61	2,485	—	47	1,000	—	—	—	1,000	94.35	6.0333	21,616
Oct. 1	Oct. 4	1,000	42	1,760	—	29	1,000	—	—	—	1,000	94.49	5.8425	23,120

*:Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

§:Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2002	Sep. 20,		Sep. 7	Sep. 8	Sep. 9	Sep. 10	Sep. 11	Sep. 12	Sep. 13	Sep. 14	Sep. 15	Sep. 16	Sep. 17	Sep. 18	Sep. 19	Sep. 20
			76,048	1,52,096	2,19,798	2,87,392	3,52,380	4,11,430	4,75,393	5,39,041	6,02,690	6,69,576	7,36,387	7,99,417	8,62,176	9,29,549
2002	Oct. 4,		Sep. 21	Sep. 22	Sep. 23	Sep. 24	Sep. 25	Sep. 26	Sep. 27	Sep. 28	Sep. 29	Sep. 30	Oct. 1	Oct. 2	Oct. 3	Oct. 4
			66,527	1,33,054	2,00,234	2,64,644	3,29,388	3,96,539	4,65,121	5,40,791	6,13,179	6,76,636	7,40,137	8,03,639	8,73,492	9,38,855

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Oct. 5, 2001	825	52	6.00 — 9.50
Jan. 11, 2002	775	54	6.20 — 9.50
Apr. 5, 2002	1,474	144	5.00 — 10.88
Jul. 12, 2002	1,312	29	5.21 — 9.10
Aug. 9, 2002	1,161	73	4.99 — 8.50
Aug. 23, 2002	1,007	13	5.03 — 8.50

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Oct. 15, 2001	8,660	1,181	7.73 — 10.25
Jan. 15, 2002	8,644	1,562	7.40 — 9.75
Apr. 15, 2002	7,783	1,654	7.60 — 11.10
Jul. 15, 2002	7,709	1,231	6.90 — 9.50
Sep. 15, 2002	9,374	1,217	6.05 — 9.71
Sep. 30, 2002	9,549	1,138	6.05 — 8.10

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	2001		2002		Percentage Variation over		
	Weight	Sep. 22	Jul. 27*	Sep. 21#	Week	Month	End Year
					March		

1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	161.8	166.1	167.6	-0.1	0.1	3.6	3.6
Primary Articles	22.02	170.5	173.3	176.7	-0.4	1.0	5.2	3.6
(i) Fruits and Vegetables	2.92	197.0	194.7	207.3	-1.0	6.1	12.5	5.2
Fuel, Power, Light and Lubricants	14.23	226.5	238.4	239.7	0.4	0.6	3.6	5.8
Manufactured Products	63.75	144.4	147.4	148.4	-0.2	-0.3	2.9	2.8
(i) Sugar, Khandsari and Gur	3.93	147.4	137.9	137.3	-0.1	-1.3	-5.0	-6.9
(ii) Edible Oils	2.76	113.7	134.0	138.0	-1.6	-1.6	16.5	21.4
(iii) Cement	1.73	145.3	144.3	142.0	—	-0.9	-2.4	-2.3
(iv) Iron & Steel	3.64	135.9	143.3	144.5	—	-0.5	5.1	6.3

*: Latest available final figures. Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	2001		2002			
	Oct. 4	Sep. 30	Oct. 1	Oct. 2+	Oct. 3	Oct. 4
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	2788.97	2991.36	2959.66		2938.06	2930.51
S & P CNX NIFTY (3.11.1995=1000)	911.65	963.15	955.20		948.20	948.20

+ : Market closed.

17. Average Daily Turnover in Call Money Market*

(Rs. crore)

1	Week Ended						
	Aug. 23, 2002	Aug. 30, 2002	Sep. 6, 2002	Sep. 13, 2002	Sep. 20, 2002	Sep. 27, 2002	Oct. 4, 2002
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	8,145	10,064	7,522	8,899	7,951	7,355	6,582
(b) Lendings	9,915	11,724	10,093	11,146	11,755	9,754	8,732
2. Primary Dealers							
(a) Borrowings	6,773	6,927	7,552	7,393	8,392	6,314	6,402
(b) Lendings	191	265	349	209	211	230	275
3. Non-Bank Institutions							
(a) Lendings	3,818	4,367	3,717	4,159	3,223	3,483	3,123
4. Total							
(a) Borrowings	14,918	16,991	15,074	16,292	16,343	13,669	12,984
(b) Lendings	13,924	16,356	14,159	15,514	15,189	13,467	12,130

* : Data cover 75-80 per cent of total transactions reported by major participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

18. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Items	Week Ended					
	Aug. 30, 2002	Sep. 6, 2002	Sep. 13, 2002	Sep. 20, 2002	Sep. 27, 2002	Oct. 4, 2002
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	59,175	77,634	36,559	36,991	23,637	33,746
(b) State Government Securities	285	422	487	714	463	259
(c) 91 – Day Treasury Bills	1,018	454	419	350	893	621
(d) 364 – Day Treasury Bills	3,001	1,475	1,207	863	1,505	1,487
II. RBI*	5	6,259	87	4	28	43

@ : Excluding Repo Transactions.

: RBI's sales and purchases include transactions in other offices also.

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
Purchases												
Sep. 9, 2002	340	144	59	57	11	13	724	1190	36	333	121	5
Sep. 10, 2002+												
Sep. 11, 2002	439	189	27	25	17	9	593	1007	78	341	161	2
Sep. 12, 2002	323	108	21	37	28	15	552	885	42	460	130	3
Sep. 13, 2002	298	168	16	9	20	24	467	961	41	396	101	11
Sep. 16, 2002	420	227	25	15	45	13	738	983	98	437	169	6
Sep. 17, 2002	308	363	100	7	21	21	672	764	43	535	145	4
Sep. 18, 2002	291	305	41	4	29	12	471	710	94	756	159	5
Sep. 19, 2002	282	131	13	69	71	12	440	989	28	507	233	2
Sep. 20, 2002	275	236	17	5	41	39	618	891	45	508	167	3
Sales												
Sep. 9, 2002	403	152	46	57	11	13	719	1126	29	365	131	5
Sep. 10, 2002+												
Sep. 11, 2002	317	204	123	25	20	12	537	832	60	346	157	2
Sep. 12, 2002	380	114	38	13	27	15	475	763	37	520	124	16
Sep. 13, 2002	329	118	49	6	28	26	455	912	38	418	109	9
Sep. 16, 2002	376	115	63	14	44	15	877	898	63	455	161	7
Sep. 17, 2002	264	160	173	6	22	22	672	891	47	535	150	4
Sep. 18, 2002	283	73	222	4	21	13	640	560	124	772	152	4
Sep. 19, 2002	256	63	24	67	81	11	467	935	29	497	235	3
Sep. 20, 2002	324	149	82	5	23	49	584	942	48	520	162	7

FCY : Foreign Currency. INR : Indian Rupees. + : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

Week Ended						
	Aug. 31, 2002	Sep. 7, 2002	Sep. 14, 2002	Sep. 21, 2002	Sep. 28, 2002	Oct. 5, 2002
1	2	3	4	5	6	7
Amount	113.74	150.24	16.26	27.33	85.42	78.77

Source : National Stock Exchange of India Ltd.

21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Oct. 4, 2002			Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities			Total	Over the	Over End
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)	(2+3+4)	Week	March
1	2	3	4	5	6	7
Reserve Bank of India	—	—	14	14	—	-507
Banks	—	2,141	20,432	22,573	134	2,785
State Governments	5,152	850	—	6,002	1,582	3,081

Others	124	2,159	2,674	4,957	172	1,095
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22. Government of India : Long and Medium Term Borrowings - 2002-2003
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2002-2003	2001-2002	2001-2002	2002-2003	2001-2002	2001-2002
	(Upto Oct. 4, 2002)	(Upto Oct. 5, 2001)		(Upto Oct. 4, 2002)	(Upto Oct. 5, 2001)	
	2	3	4	5	6	7
1. Total	84,000	77,000	1,14,213	59,595	54,946	87,714
of which :						
1.1 Devolvement/Private Placement on RBI	23,175	21,679	28,892			
2. RBI's OMO Sales Purchases	27,009	27,346	35,419			
	—	5,084	5,084			

23. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended Sep. 27, 2002			For the Week Ended Oct. 4, 2002		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2002-03 \$	—	—	—	—	—	—
2003-04	313	5.9023	5.9395	426	5.8952	5.9587
2004-05	42	5.9609	6.0160	46	5.9609	6.0169
2005-06	35	6.0820	6.2311	5	—	—
2006-07	1	—	—	21	6.1335	—
2007-08	150	6.3070	6.5328	202	6.2453	6.3092
2008-11	2,212	6.5412	7.1931	2,344	6.4660	7.1791
2011-12	2,187	7.1240	7.3618	3,453	7.0830	7.2574
Beyond 2012	6,878	6.5161	7.9581	10,376	6.4616	7.9332
2. State Government Securities	232	6.9460	8.0502	130	7.7001	7.8047
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	114	5.0520	5.7756	—	—	—
(b) 15 - 91 Days	608	5.6844	5.7846	374	5.6545	5.7643
(c) 92 - 182 Days	15	5.7842	—	61	5.7443	5.7840
(d) 183 - 364 Days	462	5.8040	5.8540	619	5.7642	5.8425
II. RBI* : Sales	28			43		
: Purchase	—			—		
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	7,060	4.00 (1)	6.95 (18)	7,864	2.50 (1)	6.90 (17)
2. State Govt. Securities	—	—	—	—	—	—
3. 91 Day Treasury Bills	110	5.60 (2)	5.65 (4)	30	5.50 (2)	—
4. 364 Day Treasury Bills	1,134	5.50 (1)	5.85 (7)	816	2.50 (1)	5.90 (5)
IV. RBI : Repo £^	59,240	5.75	—	62,105	5.75	—
: Reverse Repo !	—	—	—	—	—	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period., **Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>** Due to rounding off of figures, the constituent items may not add up to the totals **The**

symbols used in WSS are:.. = Not available.— = Nil/Negligible. # = Provisional

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