

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2001					2002		2001		2002			
	Oct. 5	Sep. 30+	Oct. 1	Oct. 2+	Oct. 3	Oct. 4	Oct. 5	Sep. 30+	Oct. 1	Oct. 2+	Oct. 3	Oct. 4	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@ (Based on Middle Rates)							
U.S. Dollar	47.9900		48.3600		48.3600		48.3600						
Euro		..	47.7600		47.7500		47.6900						
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{	Buying	47.9850		48.3600		48.3550	48.3550	2.0838		2.0678		2.0678
		Selling	47.9950		48.3700		48.3650	48.3650					
Pound Sterling	{	Buying	70.8450		76.1475		75.8775	75.8350	1.4113		1.3140		1.3171
		Selling	70.8850		76.1725		75.9325	75.8850					1.3183
Euro	{	Buying	44.1225		47.7650		47.7500	47.6500	2.2680		2.0938		2.0942
		Selling	44.1550		47.8000		47.7750	47.6725					2.0969
100 Yen	{	Buying	39.8225		39.6025		39.3550	39.3750	251.20		252.46		253.87
		Selling	39.8625		39.6175		39.3825	39.3975					253.85
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month			5.75		3.72		3.72	3.72					
3-month			5.92		3.89		3.80	3.89					
6-month			6.04		3.97		3.97	3.97					

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.