

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2001		2002				2001		2002					
	Oct. 12	Oct. 7	Oct. 8	Oct. 9	Oct. 10	Oct. 11	Oct. 12	Oct. 7	Oct. 8	Oct. 9	Oct. 10	Oct. 11		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@ (Based on Middle Rates)							
U.S. Dollar	48.0400	48.3600	48.3700	48.3400	48.3400	48.3300								
Euro	..	47.3300	47.5000	47.3500	47.8100	47.7000								
FEDAI Indicative Rates (Rs. per Foreign Currency)														
U.S. Dollar	{	Buying	48.0300	48.3500	48.3600	48.3300	48.3350	48.3300	2.0816	2.0678	2.0674	2.0687	2.0687	2.0691
		Selling	48.0400	48.3600	48.3700	48.3400	48.3450	48.3400						
Pound Sterling	{	Buying	69.4475	75.7025	75.7375	75.1825	75.6450	75.5775	1.4396	1.3208	1.3203	1.3298	1.3217	1.3226
		Selling	69.4850	75.7425	75.7625	75.2225	75.6750	75.6425						
Euro	{	Buying	43.3125	47.3050	47.4850	47.3450	47.7900	47.7125	2.3069	2.1128	2.1053	2.1119	2.0916	2.0964
		Selling	43.3475	47.3600	47.5100	47.3875	47.8125	47.7350						
100 Yen	{	Buying	39.5875	39.0550	38.9475	39.0075	39.1875	38.9950	252.58	255.98	256.72	256.40	255.35	256.52
		Selling	39.5975	39.0800	38.9725	39.0300	39.2050	39.0175						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)														
1-month			6.00	3.72	3.72	3.72	3.72	3.72						
3-month			6.08	3.89	3.89	3.89	3.81	3.81						
6-month			6.08	3.93	3.97	3.93	3.89	3.85						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes :

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.