## 2. Foreign Exchange Reserves

|                                  | •                    | Variation over |           |          |                |         |                   |          |           |          |  |
|----------------------------------|----------------------|----------------|-----------|----------|----------------|---------|-------------------|----------|-----------|----------|--|
|                                  | As on Sept. 25, 1998 |                | Week      |          | End-March 1998 |         | End-December 1997 |          | Year      |          |  |
| Item                             | Rs. Crore            | US\$ Mn.       | Rs. Crore | US\$ Mn. | Rs. Crore      | US\$ Mn | . Rs. Crore       | US\$ Mn. | Rs. Crore | US\$ Mn. |  |
| 1                                | 2                    | 3              | 4         | 5        | 6              | 7       | 7 8               | 9        | 10        | 11       |  |
| <b>Total Reserves</b> of which : | 1,24,019             | 29,208         | 312       | 118      | 8,114          | -159    | 16,724            | 1,853    | 17,228    | -268     |  |
| (a) Foreign Currency Assets      | 1,11,445             | 26,253         | 312       | 118      | 8,938          | 278     | 3 17,467          | 2,288    | 18,318    | 535      |  |
| (b) Gold                         | 12,513               | 2,941          | -         | -        | -881           | -450    | -500              | -372     | -1,042    | -787     |  |
| (c) SDRs                         | 61                   | 14             | -         | -        | 57             | 13      | -243              | -63      | -48       | -16      |  |

Note: 1. Foreign currency assets expressed in US dollar terms include the effect of revaluation of non-US currencies held in reserves.

2. For details regarding conversion to US dollar a reference may be made to the relevant Table in the Current Statistics Section of the RBI Bulletin.