

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2001			2002			2001			2002			
	Oct. 19	Oct. 14	Oct. 15+	Oct. 16	Oct. 17	Oct. 18	Oct. 19	Oct. 14	Oct. 15+	Oct. 16	Oct. 17	Oct. 18	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@ (Based on Middle Rates)							
U.S. Dollar	48.0400	48.3300		48.3400	48.3900	48.4100							
Euro	..	47.7700		47.5000	47.3300	46.9800							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	48.0300	48.3300		48.3300	48.3800	48.4050	2.0816	2.0691		2.0687	2.0665	2.0657
	Selling	48.0400	48.3400		48.3400	48.3900	48.4150						
Pound Sterling	{ Buying	69.2100	75.4875		75.1250	75.0175	74.8725	1.4441	1.3240		1.3303	1.3325	1.3357
	Selling	69.2550	75.5500		75.1650	75.0575	74.9125						
Euro	{ Buying	43.3425	47.7500		47.4800	47.3200	46.9575	2.3060	2.0934		2.1053	2.1128	2.1286
	Selling	43.3750	47.7800		47.5025	47.3550	47.0150						
100 Yen	{ Buying	39.6200	39.0250		38.8575	38.9075	38.6325	252.39	256.27		257.14	256.96	258.78
	Selling	39.6400	39.0425		38.8800	38.9200	38.6475						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		5.75	3.72		3.72	3.72	3.72						
3-month		5.91	3.72		3.72	3.64	3.64						
6-month		5.95	3.81		3.76	3.72	3.80						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Notes :

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.