

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Accepted (Face Value)	Devolvement on PDs and RBI (Face Value)	Total Issue (4+5) (Face Value)	Weighted Average Price	Implicit Yield at Cut-off Price (Per cent)	Amount Outstan- ding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9
Oct. 8, '97	Oct. 10, '97	-	2092	-	2092	92.23	8.4716	16,769
Jan. 14, '98	Jan. 16, '98	-	-	-	-	-	-	17,517 @
Apr. 7, '98	Apr. 11, '98	100	6	94	100	92.61	7.9797	14,339
Jul. 1, '98	Jul. 3, '98	100	-	100	100	92.61	7.9797	10,153 @
Sep. 9, '98	Sep. 11, '98	400	400	-	400	91.38	9.5770	7,752
Sep. 23, '98	Sep. 25, '98	200	50	150	200	91.26	9.5770	7,519

@ : No bid was accepted.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (Per cent)@
1	2	3	4
Jul. 4, 1997	9,219	296	8.00 - 14.25
Oct. 10, 1997	7,572	631	7.50 - 12.00
Jan. 2, 1998	6,876	811	6.50 - 11.75
Apr. 10, 1998	14,584	627	8.25 - 24.00
Jun. 19, 1998	9,754	613	6.50 - 13.65
Jul. 3, 1998	7,886	645	6.00 - 12.75

@ : Effective interest rate range per annum.