

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign</i>		2001		2002			2001		2002				
<i>Currency</i>		Oct. 25	Oct. 21	Oct. 22	Oct. 23	Oct. 24	Oct. 25	Oct. 25	Oct. 21	Oct. 22	Oct. 23	Oct. 24	Oct. 25
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@ (Based on Middle Rates)						
U.S. Dollar		48.0500	48.3600	48.3600	48.3700	48.4300	48.3800						
Euro		..	47.0400	47.0600	47.2900	47.2000	47.3100						
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	48.0400	48.3550	48.3500	48.3650	48.4200	48.3750	2.0812	2.0678	2.0678	2.0674	2.0648	2.0670
	{ Selling	48.0500	48.3650	48.3600	48.3750	48.4300	48.3850						
Pound Sterling	{ Buying	68.5100	74.8525	74.6050	74.7325	74.8950	75.1550	1.4585	1.3358	1.3396	1.3379	1.3348	1.3306
	{ Selling	68.5525	74.8975	74.6425	74.7725	74.9200	75.2100						
Euro	{ Buying	42.8175	47.0150	47.0550	47.2775	47.1650	47.3250	2.3317	2.1259	2.1249	2.1146	2.1186	2.1137
	{ Selling	42.8450	47.0400	47.0775	47.3100	47.2250	47.3450						
100 Yen	{ Buying	38.9925	38.7050	38.6000	38.8775	38.9675	39.0225	256.32	258.40	258.97	257.11	256.34	256.41
	{ Selling	39.0200	38.7300	38.6225	38.9050	38.9900	39.0550						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		5.49	3.72	3.72	3.72	3.72	3.72						
3-month		5.83	3.64	3.72	3.80	3.80	3.80						
6-month		5.83	3.76	3.80	3.89	3.88	3.89						

@: These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.