

**Reserve Bank of India**  
**Weekly Statistical Supplement**

November 9, 2002

**1. Reserve Bank of India - Liabilities and Assets**

<i>Item</i>	(Rs. crore)				
	2001		2002		Variation
	Nov. 2	Oct. 25	Nov. 1#	Week	Year
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>
<b>Notes issued</b>	<b>2,28,292</b>	<b>2,56,861</b>	<b>2,59,799</b>	<b>2,938</b>	<b>31,507</b>
Notes in circulation	2,28,254	2,56,811	2,59,738	2,927	31,484
Notes held in Banking Department	38	51	62	11	24
<b>Deposits</b>					
Central Government	100	100	101	1	1
State Governments	41	41	41	—	—
Scheduled Commercial Banks	76,013	66,121	80,604	14,483	4,591
Scheduled State Co-operative Banks	927	1,665	1,561	-104	634
Other Banks	2,955	4,406	4,514	108	1,559
Others	6,193	6,939	6,855	-84	662
Other liabilities	94,464	1,13,897	1,15,589	1,692	21,125
<b>TOTAL LIABILITIES/ASSETS</b>	<b>4,08,985</b>	<b>4,50,030</b>	<b>4,69,065</b>	<b>19,035</b>	<b>60,080</b>
Foreign currency assets <sup>(1)</sup>	2,04,537	2,93,807	2,96,484	2,677	91,947
Gold coin and bullion <sup>(2)</sup>	14,089	15,964	15,869	-95	1,780
Rupee securities (including treasury bills)	1,51,483	1,18,998	1,36,472	17,474	
<b>Loans and advances</b>					
Central Government	6,356	—	962	962	-5,394
State Governments	5,643	6,227	4,969	-1,258	-674
NABARD	5,607	5,383	5,241	-142	-366
Scheduled Commercial Banks	5,406	25	36	11	-5,370
Scheduled State Co-operative Banks	24	7	18	11	-6
Industrial Development Bank of India	1,110	—	—	—	-1,110
Export-Import Bank of India	532	—	—	—	-532
Others	7,086	1,214	1,245	31	-5,841
<b>Bills purchased and discounted</b>					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments <sup>(3)</sup>	4,466	4,373	4,373	—	-93
Other assets	2,647	4,031	3,396	-635	749

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

**2. Foreign Exchange Reserves**

<i>Item</i>	Variation over									
	As on Nov. 1, 2002		Week		End-March 2002		End-December 2001		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>
<b>Total Reserves</b>	<b>3,12,401</b>	<b>64,621</b>	<b>2,583</b>	<b>582</b>	<b>48,365</b>	<b>10,515</b>	<b>80,594</b>	<b>16,509</b>	<b>93,729</b>	<b>19,080</b>
of which :										
(a) Foreign Currency Assets	2,96,484	61,333	2,677	604*	47,366	10,284	78,463	16,082	91,947	18,700

(b) Gold	15,869	3,278	-95	-22	1,001	231	2,108	422	1,780
(c) SDRs	48	10	1	—	-2	—	23	5	2

\*: Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

### 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding <i>Variation over</i>					
	as on	Financial year so far			Year-on-year	
	2002 Oct. 25#	Fortnight	2001-2002	2002-2003	2001	2002
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	33,630	-4,850	-18,647	2,201	-6,242	1,527
Borrowings from Banks <sup>(1)</sup>	20,641	-2,501	-971	391	5,893	-2,435
Other demand and time liabilities <sup>(2)</sup>	2,036	127	-444	-187	684	189
<b>Liabilities to Others</b>						
Aggregate deposits@	12,42,754	2,981	89,060	1,39,394	1,61,380	1,91,077
		(0.2)	(9.3)	(12.6)	(18.1)	(18.2)
			[6.7]	[13.2]	[15.6]	[19.0]
Demand	1,58,806	-625	-3,040	5,758	8,241	19,294
Time@	10,83,948	3,607	92,099	1,33,636	1,53,139	1,71,783
Borrowings <sup>(3)</sup>	11,163	-102	2,782	8,134	-1,412	5,815
Other demand and time liabilities	1,15,008	-4,076	12,739	3,124	23,898	11,061
<b>Borrowings from Reserve Bank</b>	<b>25</b>	<b>-21</b>	<b>920</b>	<b>-3,591</b>	<b>-1,453</b>	<b>-4,791</b>
<b>Cash in hand and Balances with Reserve Bank</b>	<b>72,714</b>	<b>-5,678</b>	<b>10,362</b>	<b>4,067</b>	<b>2,807</b>	<b>-2,850</b>
Cash in hand	6,593	264	312	348	70	623
Balances with Reserve Bank	66,121	-5,941	10,050	3,719	2,737	-3,473
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	17,877	-162	-3,206	-116	1,278	1,227
Money at call and short notice	34,403	-4,323	-3,342	7,779	9,779	2,117
Advances to Banks	5,796	-1,557	-2,435	224	-1,127	3,298
Other assets	2,640	135	-316	-34	-227	1,019
<b>Investments<sup>(5)</sup></b>	<b>5,13,315</b>	<b>11,560</b>	<b>46,946</b>	<b>75,046</b>	<b>77,644</b>	<b>96,210</b>
		(2.3)	(12.7)	(17.1)	(22.9)	(23.1)
Government securities	4,86,109	11,596	48,379	74,933	79,179	97,696
Other approved securities	27,206	-36	-1,432	113	-1,536	-1,486
<b>Bank Credit</b>	<b>6,74,156</b>	<b>4,544</b>	<b>36,207</b>	<b>84,433</b>	<b>67,266</b>	<b>1,26,515</b>
		(0.7)	(7.1)	(14.3)	(14.0)	(23.1)
Food Credit	54,110	1,163	10,771	132	16,176	3,348
Non-food credit	6,20,046	3,380	25,436	84,301	51,091	1,23,167
Loans, cash-credit and overdrafts	6,31,567	4,184	38,703	83,961	67,951	1,22,649
Inland bills- purchased	5,113	326	-228	82	-248	433
discounted <sup>(6)</sup>	18,021	17	-1,477	-262	-234	923
Foreign bills-purchased	9,403	-106	-1,046	314	-417	1,098
discounted	10,052	123	254	338	214	1,413
<b>Cash-Deposit Ratio</b>	<b>5.85</b>					

**Investment-Deposit Ratio**  
**Credit-Deposit Ratio**

**41.30**  
**54.25**

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India. Figures in brackets denote percentage variation in the relevant period.

**Notes:** 1. Based on Special Returns submitted by the banks as required when the last Friday of the month is not an alternate Friday for the reporting purposes.

2. Includes the impact of mergers since May 3, 2002.

#### 4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2001			2002			
	Oct. 26	Sep. 20	Sep. 27	Oct 4	Oct 11	Oct 18	Oct 25
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>
Cash Reserve Ratio (per cent) <sup>(1)</sup>	7.50	5.00	5.00	5.00	5.00	5.00	5.00
Bank Rate	6.50	6.50	6.50	6.50	6.50	6.50	6.50
I.D.B.I. <sup>(2)</sup>	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate <sup>(3)</sup>	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00
Deposit Rate <sup>(4)</sup>	8.00-9.00	6.50-7.50	6.50-7.50	6.50-7.50	6.50-7.50	6.50-7.50	6.50-7.50
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	4.76/9.50	4.00/6.55	4.74/6.55	4.25/6.55	4.25/6.55	4.00/6.50	4.25/6.55
- Lendings	4.76/8.15	4.00/6.55	4.74/8.25	3.50/6.55	4.73/6.55	4.25/6.55	4.25/6.55

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks).

(2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks.

(4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by major participants.

#### 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2002 – 2003			2001 – 2002		
	Outstanding		Variations (3) – (2)	Outstanding		Variations (6) – (5)
	as on			as on		
	2002		2001			
	Mar. 22	Oct. 18	Mar. 23	Oct. 19		
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>
<b>1. Bank Credit</b>	<b>5,89,723</b>	<b>6,73,533</b>	<b>83,811</b>	<b>5,11,434</b>	<b>5,43,116</b>	<b>31,682</b>
			(14.2)			(6.2)
A. Food Credit	53,978	52,705	-1,273	39,991	50,280	10,289
B. Non-Food Credit	5,35,745	6,20,829	85,084	4,71,443	4,92,836	21,393
			(15.9)			(4.5)

<b>2. Investments</b>	<b>81,000</b>	<b>87,654@</b>	<b>6,655</b>	<b>75,844</b>	<b>79,031 +</b>	<b>3,187</b>
A. Commercial Paper	8,497	7,385	-1,112	8,049	7,663	-386
B. Shares issued by (a + b)	5,914	8,988	3,074	5,690	5,782	92
(a) Public Sector Undertakings	1,587	1,473	-114	1,342	1,582	240
(b) Private Corporate Sector	4,327	7,515	3,188	4,348	4,200	-148
C. Bonds/Debentures issued by (a + b)	66,589	71,281	4,692	62,105	65,587	3,482
(a) Public Sector Undertakings	39,520	39,853	333	36,568	38,043	1,475
(b) Private Corporate Sector	27,069	31,428	4,360	25,537	27,544	2,007
<b>3. Bills rediscounted with Financial Institutions</b>	<b>906</b>	<b>341@@</b>	<b>-565</b>	<b>880</b>	<b>1,370 ++</b>	<b>490</b>
<b>4. Total (1B + 2 + 3)</b>	<b>6,17,650</b>	<b>7,08,824</b>	<b>91,174</b>	<b>5,48,167</b>	<b>5,73,237</b>	<b>25,070</b>

@ : Upto October 4, 2002... @@ : Upto August 31, 2002. + : Upto October 5, 2001. ++ : Upto August 31, 2001.

#### Notes

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2001		2002				2001		2002				
	Nov. 2	Oct. 28	Oct. 29	Oct. 30	Oct. 31	Nov. 1	Nov. 2	Oct. 28	Oct. 29	Oct. 30	Oct. 31	Nov. 1	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>							<b>Foreign Currency per Rs. 100@</b> (Based on Middle Rates)						
U.S. Dollar	47.9900	48.3900	48.4500	48.3900	48.4100	48.3400							
Euro	..	47.1400	47.6800	47.5400	47.7700	47.8700							
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>													
U.S. Dollar	{ Buying	47.9850	48.3850	48.4400	48.3850	48.4000	48.3400	2.0838	2.0665	2.0640	2.0665	2.0657	2.0687
	{ Selling	47.9950	48.3950	48.4500	48.3950	48.4100	48.3500						
Pound Sterling	{ Buying	70.2600	74.8750	75.4925	75.2925	75.5175	75.6075	1.4236	1.3349	1.3238	1.3278	1.3244	1.3224
	{ Selling	70.3125	74.9300	75.5575	75.3325	75.5450	75.6475						
Euro	{ Buying	43.3875	47.1175	47.6550	47.5425	47.7900	47.8625	2.3054	2.1213	2.0973	2.1035	2.0934	2.0890
	{ Selling	43.4200	47.1500	47.6800	47.5675	47.8250	47.8950						
100 Yen	{ Buying	39.4325	38.7525	39.2100	39.2800	39.5225	39.4100	253.90	257.96	254.91	254.51	252.98	253.63
	{ Selling	39.4575	38.7675	39.2275	39.3050	39.5500	39.4275						
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>													
1-month		5.50	3.72	3.47	3.72	3.72	3.72						
3-month		5.92	3.97	3.80	3.97	3.88	3.89						
6-month		5.83	4.01	3.96	4.05	4.05	4.01						

@: These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

#### Notes

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

## 7. Money Stock : Components and Sources

(Rs. crore)

Outstanding as on	Variation over			
	Fortnight	Financial year so far		Year-on-year
		2001-2002	2002-2003	2001
2002				

Item	Mar. 31#	Oct. 18#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M <sub>3</sub>	15,00,003	16,58,410	3,939	0.2	1,11,445	8.5	1,58,408	10.6	2,05,939	16.9	2,33,745	16.4
		[16,15,818]					[1,15,816]	[7.7]		[1,91,153]	[13.4]	
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	2,41,399	2,56,787	6,793	2.7	14,237	6.8	15,387	6.4	23,481	11.7	33,000	14.7
(ii) Demand deposits with banks	1,78,284	1,82,554	-3,955	-2.1	-2,330	-1.4	4,270	2.4	11,751	7.7	18,614	11.4
(iii) Time deposits with banks@	10,77,470	12,15,844	1,760	0.1	1,00,031	10.7	1,38,374	12.8	1,70,611	19.8	1,82,042	17.6
		[11,73,252]					[95,782]	[8.9]		[1,39,450]	[13.5]	
(iv) "Other" deposits with Reserve Bank	2,850	3,226	-658	-16.9	-493	-13.6	376	13.2	96	3.2	89	2.8
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank credit to Government (a+b)	5,86,466	6,37,913	9,041	1.4	54,081	10.6	51,447	8.8	76,113	15.5	71,877	12.7
(a) Reserve Bank	1,52,178	1,20,553	-3,560	-2.9	2,668	1.7	-31,625	-20.8	-11,439	-6.8	-35,992	-23.0
(b) Other Banks	4,34,288	5,17,360	12,601	2.5	51,412	14.4	83,072	19.1	87,552	27.2	1,07,869	26.3
(ii) Bank credit to commercial sector (a+b)	7,56,265	8,41,580	-23	-	28,927	4.3	85,315	11.3	78,613	12.5	1,33,434	18.8
(a) Reserve Bank	5,929	3,106	134	4.5	-2,252	-17.0	-2,822	-47.6	-179	-1.6	-7,928	-71.8
(b) Other Banks	7,50,336	8,38,474	-157	-	31,180	4.7	88,138	11.7	78,792	12.7	1,41,362	20.3
(iii) Net foreign exchange assets of banking sector	3,14,733	3,61,222	4,169	1.2	23,284	9.3	46,489	14.8	64,544	30.9	88,118	32.3
(iv) Government's currency liabilities to the public	6,366	6,661	—	—	536	10.0	295	4.6	847	16.8	772	13.1
(v) Banking sector's net non-monetary liabilities other than time deposits	1,63,828	1,88,966	9,248	5.1	-4,618	-3.5	25,138	15.3	14,178	12.4	60,458	47.0
of which : Net non-monetary liabilities of RBI	1,01,220	1,11,471	-83	-0.1	12,323	15.5	10,251	10.1	19,303	26.7	19,803	21.6

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in parentheses are exclusive of IMDs.

Figures in [ ] exclude the impact of mergers since May 3, 2002.

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2002		Week		Financial year so far		Year-on-year					
	Mar. 31	Nov. 1#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Reserve Money</b>	<b>3,37,970</b>	<b>3,56,268</b>	<b>17,331</b>	<b>5.1</b>	<b>13,897</b>	<b>4.6</b>	<b>18,297</b>	<b>5.4</b>	<b>25,710</b>	<b>8.8</b>	<b>39,060</b>	<b>12.3</b>
<b>Components (i+ii+iii)</b>												
(i) Currency in circulation	2,50,974	2,66,399	2,927	1.1	15,938	7.3	15,425	6.1	20,925	9.8	32,256	13.8
(ii) Bankers' deposits with RBI	84,147	86,679	14,488	20.1	-1,583	-1.9	2,532	3.0	4,470	5.9	6,785	8.5
(iii) "Other" deposits with RBI	2,850	3,189	-83	-	-459	-	340	-	315	-	19	-
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net RBI credit to Government	1,52,178	1,42,511	17,159	13.7	9,528	6.2	-9,668	-6.4	-10,883	-6.2	-20,894	-12.8
of which : to Centre	1,41,384	1,37,582	18,417	-	11,268	-	-3,801	-	-11,595	-	-20,220	-
(ii) RBI credit to banks & comm. sector	16,677	9,463	-90	-0.9	-3,471	-13.2	-7,214	-43.3	-2,370	-9.4	-13,317	-58.5
o/w : to banks (includes NABARD)	10,748	6,520	-121	-	-631	-	-4,228	-	-506	-	-5,814	-
(iii) Net foreign exchange assets of RBI	2,63,969	3,12,335	2,581	0.8	21,434	10.9	48,366	18.3	56,447	34.8	93,726	42.9
(iv) Govt.'s currency liabilities to the public	6,366	6,661	—	—	536	—	295	—	847	—	772	—
(v) Net non-monetary liabilities of RBI	1,01,220	1,14,702	2,319	—	14,129	—	13,483	—	18,332	—	21,228	—

## 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo/RRREPO			REVERSE REPO					Net injection(+)		Out standing Amount @		
	Period (Day(s))	Bids Received Number	Bids Accepted Number	Cut-Off Rate(%)	Bids Received Number	Bids Accepted Number	Cut-Off Rate(%)	absorption(-)of liquidity (11-6)	Out standing Amount @				
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Oct. 28, 2002	1	14	15,865	14	12,692	5.75	—	—	—	—	—	-12,692	19,602

Oct. 29, 2002	1	14	17,605	14	14,084	5.75	—	—	—	—	—	—	—	-14,084	20,994
Oct. 30, 2002	1	10	12,345	10	12,345	5.50	—	—	—	—	—	—	—	-12,345	19,255
Oct. 31, 2002	1	10	11,680	10	11,680	5.50	—	—	—	—	—	—	—	-11,680	18,590
Nov. 1, 2002	4	13	5,125	13	5,125	5.50	—	—	—	—	—	—	—	-5,125	5,125

@ : Net of reverse repo. '—': No bid was received in the auction.

### 10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+ Average 10+11)	Weighted Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value	PDs/SDs*	RBI						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2002-2003</b>														
Apr. 3	Apr. 5	250	30	815	150	14	250	150	—	—	400	98.53	5.9677	5,026
Jul. 3	Jul. 5	250	30	582	500	13	250	500	—	—	750	98.57	5.8030	5,025
Oct. 1	Oct. 4	250	24	483	600	19	250	600	—	—	850	98.58	5.7618	5,150
Oct. 23	Oct. 25	250	25	663	75	14	250	75	—	—	325	98.64	5.5150	5,250

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

### 11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+ Average 10+11)	Weighted Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value	PDs/SDs*	RBI						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2002-2003</b>														
Apr. 3	Apr. 5	1,000	64	2,910	—	27	1,000	—	—	—	1,000	94.28	6.0895	19,838
Jul. 10	Jul. 12	1,000	61	2,485	—	47	1,000	—	—	—	1,000	94.35	6.0333	21,616
Oct. 1	Oct. 4	1,000	42	1,760	—	29	1,000	—	—	—	1,000	94.49	5.8425	23,120
Oct. 30	Nov. 1	1,000	50	2,970	2	29	1,000	2	—	—	1,002	94.69	5.6301	23,620

\* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

### 12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Oct. 18, 2002	Oct. 5	Oct. 6	Oct. 7	Oct. 8	Oct. 9	Oct. 10	Oct. 11	Oct. 12	Oct. 13	Oct. 14	Oct. 15	Oct. 16	Oct. 17	Oct. 18
	66,007	1,32,014	2,08,966	2,74,659	3,34,269	3,95,823	4,59,643	5,23,575	5,87,551	6,58,416	7,28,954	8,02,422	8,65,832	9,26,291
Nov. 1, 2002	Oct. 19	Oct. 20	Oct. 21	Oct. 22	Oct. 23	Oct. 24	Oct. 25	Oct. 26	Oct. 27	Oct. 28	Oct. 29	Oct. 30	Oct. 31	Nov. 1
	62,204	1,24,407	1,95,050	2,59,227	3,24,727	3,93,080	4,59,466	5,25,190	5,90,948	6,58,466	7,23,399	7,90,130	8,56,503	9,36,649

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

### 13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@	
1	2	3	4	
Oct.	5, 2001	825	52	6.00 — 9.50
Jan.	11, 2002	775	54	6.20 — 9.50
Apr.	5, 2002	1,474	144	5.00 — 10.88
Jul.	12, 2002	1,312	29	5.21 — 9.10

Sep.	6, 2002	1,250	200	5.00 — 8.50
Sep.	20, 2002	1,236	105	5.50 — 8.75

@ : Effective interest rate range per annum.

#### 14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended		Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1		2	3	4
Oct.	15, 2001	8,660	1,181	7.73 — 10.25
Jan.	15, 2002	8,644	1,562	7.40 — 9.75
Apr.	15, 2002	7,783	1,654	7.60 — 11.10
Jul.	15, 2002	7,709	1,231	6.90 — 9.50
Oct.	15, 2002	8,589	1,134	6.13 — 8.25
Oct.	31, 2002	8,426	1,105	6.07 — 8.35

@ : Typical effective discount rate range per annum on issues during the fortnight.

#### 15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2001		2002		Percentage Variation over		
		Oct. 20	Aug. 24*	Oct. 19#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>162.6</b>	<b>167.4</b>	<b>167.3</b>	<b>0.1</b>	<b>-0.2</b>	<b>3.4</b>	<b>2.9</b>
Primary Articles	22.02	171.0	175.7	174.4	-0.3	-1.3	3.9	2.0
(i) Fruits and Vegetables	2.92	209.8	202.7	203.1	-0.5	-2.0	10.3	-3.2
Fuel, Power, Light and Lubricants	14.23	230.5	237.6	241.2	0.6	0.6	4.3	4.6
Manufactured Products	63.75	144.5	148.8	148.4	—	—	2.9	2.7
(i) Sugar, Khandsari and Gur	3.93	146.9	138.2	136.1	-0.5	-0.9	-5.8	-7.4
(ii) Edible Oils	2.76	112.7	141.8	138.9	0.9	0.7	17.2	23.2
(iii) Cement	1.73	147.0	143.3	145.3	2.3	2.3	-0.1	-1.2
(iv) Iron & Steel	3.64	136.0	144.5	144.5	—	—	5.1	6.3

\*: Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

#### 16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2001		2002			
	Nov. 1	Oct. 28	Oct. 29	Oct. 30	Oct. 31	Nov. 1
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3049.80	2834.41	2885.23	2888.59	2949.32	2950.58
S & P CNX NIFTY (3.11.1995=1000)	994.00	922.70	936.90	937.75	951.40	951.45

#### 17. Average Daily Turnover in Call Money Market

(Rs. crore)

	Week Ended						
	Sep. 20, 2002	Sep. 27, 2002	Oct. 4, 2002	Oct. 11, 2002	Oct. 18, 2002	Oct. 25, 2002	Nov. 1, 2002
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	7,951	7,355	6,582	8,652	7,311	7,569	7,395
(b) Lendings	11,755	9,754	8,732	11,875	10,089	10,587	10,313
<b>2. Primary Dealers</b>							
(a) Borrowings	8,392	6,314	6,402	7,933	7,675	7,384	7,528

(b) Lendings	211	230	275	89	130	125	143
<b>3. Non-Bank Institutions</b>							
(a) Lendings	3,223	3,483	3,123	3,310	3,654	3,436	3,809
<b>4. Total</b>							
(a) Borrowings	16,343	13,669	12,984	16,585	14,986	14,953	14,923
(b) Lendings	15,189	13,467	12,130	15,274	13,873	14,148	14,265

\* : Data cover 90-95 per cent of total transactions reported by participants.  
Data are the average of daily call money turnover for the week (Saturday to Friday).

## 18. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Items	Week Ended						
	Sep. 27, 2002	Oct. 4, 2002	Oct. 11, 2002	Oct. 18, 2002	Oct. 25, 2002	Nov. 1, 2002	
1	2	3	4	5	6	7	
<b>I. Outright Transactions</b>							
(a) Govt. of India Dated Securities	23,637	33,746	52,933	58,786	52,281	63,247	
(b) State Government Securities	463	259	520	198	303	257	
(c) 91 – Day Treasury Bills	893	621	1,003	991	1,338	1,344	
(d) 364 – Day Treasury Bills	1,505	1,487	3,528	1,151	1,573	870	
<b>II. RBI*</b>	28	43	—	—	—	1	

@ : Excluding Repo Transactions. \* : RBI's sales and purchases include transactions in other offices also.

## 19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Oct. 14, 2002	202	83	16	7	7	5	378	338	50	166	86	7
Oct. 15, 2002	7	1	—	—	—	—	2	3	—	19	—	—
Oct. 16, 2002	457	147	27	12	30	53	692	1065	93	429	177	4
Oct. 17, 2002	460	158	23	20	21	13	905	893	92	403	137	6
Oct. 18, 2002	340	142	4	11	17	12	631	618	26	421	146	5
<b>Sales</b>												
Oct. 14, 2002	246	139	25	4	10	5	320	319	26	160	97	8
Oct. 15, 2002	8	—	—	—	—	—	1	4	—	19	—	—
Oct. 16, 2002	463	117	96	17	25	55	679	1014	72	428	184	4
Oct. 17, 2002	355	184	62	20	34	10	824	864	92	400	136	7
Oct. 18, 2002	335	76	53	10	21	11	491	700	36	428	151	4



FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

## 20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	2	3	4	5	6	7
	Sep. 28, 2002	Oct. 5, 2002	Oct. 12, 2002	Oct. 19, 2002	Oct. 26, 2002	Nov. 2, 2002
Amount	85.42	78.77	120.59	75.98	232.41	123.22

Source : National Stock Exchange of India Ltd.

## 21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

1	Nov. 1, 2002			Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities			Total (2+3+4)	Over the Week	Over End March
	2	3	4			
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
Reserve Bank of India	—	—	46	46	—	-475
Banks	—	1,976	20,752	22,729	-1	2,941
State Governments	3,948	950	—	4,898	1,884	1,977
Others	58	2,324	2,822	5,204	265	1,342

## 22. Government of India : Long and Medium Term Borrowings - 2002-2003 (Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2002-2003 (Up to Nov. 1, 2002)	2001-2002 (Up to Nov. 2, 2001)	2001-2002	2002-2003 (Up to Nov. 1, 2002)	2001-2002 (Up to Nov. 2, 2001)	2001-2002
	2	3	4	5	6	7
1. Total	95,000	85,000	1,14,213	70,285	62,896	87,714
of which :						
1.1 Devolvement/Private Placement on RBI	23,175	21,679	28,892			
2. RBI's OMO Sales Purchases	27,011	27,379	35,419			
	—	5,084	5,084			

## 23. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended Oct. 25, 2002				For the Week Ended Nov. 1, 2002			
	Amount		YTM (%PA) Indicative**		Amount		YTM (%PA) Indicative**	
	2	3	4	5	6	7	8	9
1								

### I. Outright Transactions

- Govt. of India Dated Securities  
Maturing in the year

2002-03 \$	25	6.0887	—	25	6.1457	—
2003-04	442	5.8163	5.9486	393	5.6780	5.9163
2004-05	203	5.9896	6.0246	288	5.8389	5.9960
2005-06	42	5.9450	6.0811	66	5.8800	5.9073
2006-07	120	6.0281	7.0077	30	5.9909	6.0437
2007-08	7	6.1961	—	130	6.1317	6.4036
2008-11	3,293	6.4238	7.1803	3,644	6.2365	7.0380
2011-12	3,288	6.9881	7.1601	4,828	6.8832	7.3272
Beyond 2012	18,720	6.4345	7.8337	22,219	6.3967	7.8310
2. State Government Securities	151	7.1506	7.6656	129	6.2512	7.6257
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	112	5.4848	5.8149	—	—	—
(b) 15 - 91 Days	648	5.5350	5.7446	775	5.4236	5.7642
(c) 92 - 182 Days	5	5.7441	—	12	5.5049	5.7441
(d) 183 - 364 Days	691	5.7442	5.7941	320	5.5348	5.7741
<b>II. RBI* : Sales</b>	—			<b>1</b>		
<b>: Purchase</b>	—			—		
<b>III. Repo Transactions £ (Other than with RBI)</b>						
	<b>Amount</b>	<b>Rates (%PA)</b>		<b>Amount</b>	<b>Rates (%PA)</b>	
		<b>Minimum</b>	<b>Maximum</b>		<b>Minimum</b>	<b>Maximum</b>
1. Govt. of India Dated Securities	10,367	4.00 (1)	6.75 (21)	10,845	5.00 (1)	6.75 (84)
2. State Govt. Securities	—	—	—	—	—	—
3. 91 Day Treasury Bills	15	5.40 (1)	—	—	—	—
4. 364 Day Treasury Bills	1,048	3.75 (1)	5.85 (4)	771	5.25 (1)	5.55 (4)
<b>IV. RBI : Repo £^</b>	<b>65,527</b>	<b>5.75</b>	<b>—</b>	<b>55,926</b>	<b>5.50</b>	<b>5.75</b>
<b>: Reverse Repo !</b>	—	—	—	—	—	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\$ : While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

\* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

\*\* : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

**Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in> Due to rounding off of figures, the constituent items may not add up to the totals**

**The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional**

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