

## 1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

Item	2001		2002		Variation	
	Nov. 9	Nov. 1	Nov.8#	Week	Year	
1	2	3	4	5	6	
<b>Notes issued</b>	<b>2,34,136</b>	<b>2,59,799</b>	<b>2,69,011</b>	<b>9,212</b>	<b>34,875</b>	
Notes in circulation	2,34,077	2,59,738	2,68,964	9,226	34,887	
Notes held in Banking Department	59	62	47	-15	-12	
<b>Deposits</b>						
Central Government	101	101	100	-1	-1	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	60,467	80,604	59,588	-21,016	-879	
Scheduled State Co-operative Banks	974	1,561	1,790	229	816	
Other Banks	2,912	4,514	4,400	-114	1,488	
Others	6,004	6,855	6,654	-201	650	
Other liabilities	94,007	1,15,589	1,16,872	1,283	22,865	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>3,98,642</b>	<b>4,69,065</b>	<b>4,58,457</b>	<b>-10,608</b>	<b>59,815</b>	
Foreign currency assets <sup>(1)</sup>	2,08,012	2,96,484	2,99,700	3,216	91,688	
Gold coin and bullion <sup>(2)</sup>	14,089	15,869	15,869	—	1,780	
Rupee securities (including treasury bills)	1,38,064	1,36,472	1,20,592	-15,880	-17,472	
<b>Loans and advances</b>						
Central Government	7,061	962	—	-962	-7,061	
State Governments	7,311	4,969	7,721	2,752	410	
NABARD	5,581	5,241	5,151	-90	-430	
Scheduled Commercial Banks	3,302	36	8	-28	-3,294	
Scheduled State Co-operative Banks	24	18	8	-10	-16	
Industrial Development Bank of India	1,110	—	—	—	-1,110	
Export-Import Bank of India	532	—	—	—	-532	
Others	5,952	1,245	1,245	—	-4,707	
<b>Bills purchased and discounted</b>						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments <sup>(3)</sup>	4,466	4,373	4,373	—	-93	
Other assets	3,139	3,396	3,791	395	652	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

## 2. Foreign Exchange Reserves

Item	Variation over									
	As on Nov. 8, 2002		Week		End-March 2002		End-December 2001		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>3,15,617</b>	<b>65,376</b>	<b>3,216</b>	<b>755</b>	<b>51,581</b>	<b>11,270</b>	<b>83,810</b>	<b>17,264</b>	<b>93,459</b>	<b>19,118</b>
of which :										
(a) Foreign Currency Assets	2,99,700	62,088	3,216	755*	50,582	11,039	81,679	16,837	91,688	18,779
(b) Gold	15,869	3,278	—	—	1,001	231	2,108	422	1,780	341
(c) SDRs	48	10	—	—	-2	—	23	5	-9	-2

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

## 3. Scheduled Commercial Banks - Business in India

(Rs.crore)

Item	Outstanding		Variation over			
	As on 2002		Financial year so far		Year-on-year	
	Nov.1#	Fortnight	2001-2002	2002-2003	2001	2002
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	39,419	278	-19,082	7,991	-6,759	7,751
Borrowings from Banks <sup>(1)</sup>	23,226	3,188	-3,493	2,976	3,556	2,672
Other demand and time liabilities <sup>(2)</sup>	2,196	128	-600	-27	557	505
<b>Liabilities to Others</b>						
Aggregate deposits@	12,46,357	6,764	92,822	1,42,996	1,67,110	1,90,917
		(0.5)	(9.6)	(13.0)	(18.8)	(18.1)
			[10.1]	[13.5]	[16.3]	[18.9]
Demand	1,60,163	3,238	-177	7,115	14,781	17,789
Time@	10,86,193	3,526	92,999	1,35,881	1,52,328	1,73,128
Borrowings <sup>(3)</sup>	9,197	167	712	6,169	893	5,919
Other demand and time liabilities	1,19,081	8,066	20,068	7,197	28,449	7,805
<b>Borrowings from Reserve Bank</b>	<b>36</b>	<b>28</b>	<b>1,510</b>	<b>-3,581</b>	<b>-483</b>	<b>-5,370</b>
<b>Cash in hand and Balances with Reserve Bank</b>						
Cash in hand	6,457	-32	634	212	375	165
Balances with Reserve Bank	80,604	20,029	16,469	18,202	3,502	4,591
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	18,086	247	-3,273	93	1,144	1,503
Money at call and short notice	36,389	1,805	-10,626	9,764	6,874	11,387
Advances to Banks	6,097	-490	-2,631	525	-963	3,795
Other assets	2,602	41	-213	-71	-386	878
<b>Investments<sup>(5)</sup></b>	<b>5,05,437</b>	<b>-12,315</b>	<b>44,643</b>	<b>67,168</b>	<b>81,458</b>	<b>90,635</b>
		(-2.4)	(12.1)	(15.3)	(24.4)	(21.9)
Government securities	4,77,940	-12,608	46,273	66,764	83,320	91,632
Other approved securities	27,497	293	-1,630	404	-1,862	-998
<b>Bank Credit</b>	<b>6,79,885</b>	<b>6,351</b>	<b>36,501</b>	<b>90,162</b>	<b>69,295</b>	<b>1,31,949</b>
		(0.9)	(7.1)	(15.3)	(14.5)	(24.1)
Food Credit	55,413	2,708	12,084	1,435	16,918	3,338
Non-food credit	6,24,471	3,643	24,417	88,727	52,376	1,28,611
Loans, cash-credit and overdrafts	6,36,316	5,554	38,910	88,710	69,958	1,27,191
Inland bills- purchased	5,225	-93	121	194	-52	196
discounted <sup>(6)</sup>	18,602	609	-1,698	320	-455	1,726
Foreign bills-purchased	9,527	126	-1,034	438	-568	1,210
discounted	10,214	156	202	500	412	1,626
<b>Cash-Deposit Ratio</b>	<b>6.99</b>					
<b>Investment-Deposit Ratio</b>	<b>40.55</b>					
<b>Credit-Deposit Ratio</b>	<b>54.55</b>					

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India. Figures in brackets denote percentage variation in the relevant period.

**Note :** Includes the impact of mergers since May 3, 2002.

#### 4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2001		2002				
	Nov. 2	Sep.27	Oct. 4	Oct.11	Oct. 18	Oct. 25	Nov. 1
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	7.50	5.00	5.00	5.00	5.00	5.00	5.00
Bank Rate	6.50	6.50	6.50	6.50	6.50	6.50	6.25
I.D.B.I. <sup>(2)</sup>	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate <sup>(3)</sup>	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00
Deposit Rate <sup>(4)</sup>	8.00-9.00	6.50-7.50	6.50-7.50	6.50-7.50	6.50-7.50	6.50-7.50	6.50-7.50
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	5.13/22.00	4.74/6.55	4.25/6.55	4.25/6.55	4.00/6.50	4.25/6.55	4.03/5.85
- Lendings	5.00/20.50	4.74/8.25	3.50/6.55	4.73/6.55	4.25/6.55	4.25/6.55	4.03/6.00

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks).

(2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

#### 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs.crore)

Item	2002 - 2003		Variations (3) - (2)	2001 - 2002		Variations (6) - (5)
	Outstanding as on 2002			Outstanding as on 2001		
	Mar.22	Nov. 1	Mar.23	Nov. 2		
1	2	3	4	5	6	7
<b>1. BankCredit</b>	<b>5,89,723</b>	<b>6,79,885</b>	<b>90,162</b> (15.3)	<b>5,11,434</b>	<b>5,47,935</b>	<b>36,501</b> (7.1)
A. FoodCredit	53,978	55,413	1,435	39,991	52,075	12,084
B. Non-Food Credit	5,35,745	6,24,471	88,727 (16.6)	4,71,443	4,95,860	24,417 (5.2)
<b>2. Investments</b>	<b>81,000</b>	<b>89,518@</b>	<b>8,519</b>	<b>75,844</b>	<b>79,130 +</b>	<b>3,285</b>
A. Commercial Paper	8,497	7,174	-1,323	8,049	8,052	3
B. Shares issued by (a + b)	5,914	8,976	3,062	5,690	5,815	125
(a) Public Sector Undertakings	1,587	1,452	-135	1,342	1,607	265
(b) Private Corporate Sector	4,327	7,524	3,197	4,348	4,208	-140
C. Bonds/Debentures issued by (a + b)	66,589	73,368	6,779	62,105	65,263	3,158
(a) Public Sector Undertakings	39,520	41,579	2,058	36,568	37,975	1,407
(b) Private Corporate Sector	27,069	31,790	4,721	25,537	27,288	1,751
<b>3. Bills rediscounted with Financial Institutions</b>	<b>906</b>	<b>341@@</b>	<b>-565</b>	<b>880</b>	<b>1,370++</b>	<b>490</b>
<b>4. Total (1B + 2 + 3)</b>	<b>6,17,650</b>	<b>7,14,331</b>	<b>96,680</b>	<b>5,48,167</b>	<b>5,76,359</b>	<b>28,193</b>

@ : Upto October 18, 2002. @@ : Upto August 31, 2002. + : Upto October 19, 2001. ++ : Upto August 31, 2001.

### Notes

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign		2001		2002				2001		2002			
Currency		Nov. 9	Nov.4+	Nov. 5	Nov. 6	Nov. 7	Nov. 8	Nov. 9	Nov.4+	Nov. 5	Nov. 6	Nov. 7	Nov. 8
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@							
						(Based on Middle Rates)							
U.S. Dollar		48.0300		48.3200	48.3200	48.3200	48.2700						
Euro		..		48.2200	48.1800	48.5400	48.6600						
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S.	{ Buying	48.0200		48.3150	48.3200	48.3200	48.2650	2.0820		2.0695	2.0695	2.0695	2.0717
Dollar	{ Selling	48.0300		48.3250	48.3300	48.3300	48.2750						
Pound	{ Buying	69.7625		75.1925	75.3750	75.5575	76.2300	1.4339		1.3293	1.3262	1.3233	1.3118
Sterling	{ Selling	69.8025		75.2175	75.4150	75.5975	76.2700						
Euro	{ Buying	42.7225		48.1850	48.1800	48.5175	48.6500	2.3395		2.0738	2.0756	2.0602	2.0551
	{ Selling	42.7575		48.2175	48.2050	48.5675	48.6750						
100 Yen	{ Buying	39.8925		39.6025	39.4675	39.6675	39.8775	250.50		252.41	253.28	251.98	250.83
	{ Selling	39.9275		39.6300	39.4925	39.6875	39.9025						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		6.00		3.73	3.73	3.97	3.73						
3-month		6.33		3.89	3.97	4.06	4.06						
6-month		6.25		4.06	4.06	4.10	4.14						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+:Marketclosed.

### Notes :

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

## 7. Money Stock : Components and Sources

(Rs.crore)

Item	Outstanding as on 2002		Variation over										
	Mar. 31#	Nov.1#	Fortnight	Financial year so far				Year-on-year					
				2001-2002		2002-2003		2001		2002			
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	
1	2	3	4	5	6	7	8	9	10	11	12	13	
M3	15,00,003	16,65,508	7,097	0.4	1,17,584	9.0	1,65,505	11.0	2,09,678	17.2	2,34,704	16.4	
		[16,22,916]					[1,22,913]	[8.2]		[1,92,112]	[13.4]		
<b>Components (i+ii+iii+iv)</b>													
(i) Currency with the Public	2,41,399	2,57,516	730	0.3	16,113	7.7	16,117	6.7	20,578	10.0	31,853	14.1	
(ii) Demand deposits with banks	1,78,284	1,85,789	3,235	1.8	-87	-0.1	7,505	4.2	17,245	11.6	19,606	11.8	
(iii) Time deposits with banks@	10,77,470	12,19,012	3,169	0.3	1,02,016	10.9	1,41,543	13.1	1,71,539	19.8	1,83,225	17.7	
		[11,76,420]					[98,951]	[9.2]			[1,40,633]	[13.6]	
(iv) "Other" deposits with Reserve Bank	2,850	3,189	-37	-1.1	-459	-12.6	340	11.9	315	11.0	19	0.6	
<b>Sources (i+ii+iii+iv-v)</b>													
(i) Net Bank credit to Government (a+b)	5,86,466	6,46,828	8,915	1.4	60,347	11.8	60,361	10.3	77,087	15.6	74,525	13.0	
(a) Reserve Bank	1,52,178	1,42,511	21,957	18.2	9,528	6.2	-9,668	-6.4	-10,883	-6.2	-20,894	-12.8	
(b) Other Banks	4,34,288	5,04,317	-13,043	-2.5	50,820	14.2	70,029	16.1	87,970	27.4	95,419	23.3	
(ii) Bank credit to commercial sector	7,56,265	8,47,794	6,214	0.7	32,777	4.8	91,529	12.1	80,631	12.8	1,35,798	19.1	
(a+b)													
(a) Reserve Bank	5,929	2,943	-164	-5.3	-2,840	-21.4	-2,986	-50.4	-1,864	-15.1	-7,504	-71.8	
(b) Other Banks	7,50,336	8,44,852	6,378	0.8	35,617	5.3	94,515	12.6	82,495	13.3	1,43,302	20.4	
(iii) Net foreign exchange assets of banking sector	3,14,733	3,63,528	2,306	0.6	25,173	10.1	48,795	15.5	65,686	31.4	88,535	32.2	
(iv) Government's currency liabilities to the public	6,366	6,661	—	—	536	10.0	295	4.6	847	16.8	772	13.1	
(v) Banking sector's net non-monetary liabilities													
other than time deposits	1,63,828	1,99,304	10,337	5.5	1,250	0.9	35,476	21.7	14,574	12.2	64,928	48.3	
of which : Net non-monetary liabilities of RBI	1,01,220	1,14,702	3,231	2.9	14,129	17.8	13,483	13.3	18,332	24.4	21,228	22.7	

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.  
 Figures in parentheses are exclusive of IMDs.  
 Figures in [ ] exclude the impact of mergers since May 3, 2002.

## 8. Reserve Money : Components and Sources

(Rs.crore)

Item	Outstanding as on				Variation over							
	2002		Week		Financial year so far				Year-on-year			
	Mar. 31	Nov. 8#	Amount	%	2001-2002		2002-2003		2001		2002	
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Reserve Money</b>	<b>3,37,970</b>	<b>3,44,392</b>	<b>-11,875</b>	<b>-3.3</b>	<b>3,990</b>	<b>1.3</b>	<b>6,422</b>	<b>1.9</b>	<b>14,693</b>	<b>5.0</b>	<b>37,091</b>	<b>12.1</b>
<b>Components (i+ii+iii)</b>												
(i) Currency in circulation	2,50,974	2,75,626	9,227	3.5	21,762	10.0	24,652	9.8	24,997	11.6	35,659	14.9
(ii) Bankers' deposits with RBI	84,147	65,778	-20,901	-24.1	-17,124	-21.0	-18,369	-21.8	-10,505	-14.0	1,425	2.2
(iii) "Other" deposits with RBI	2,850	2,988	-201		-649		138		201		7	
<b>Sources (i+ii+iii+iv+v)</b>												
(i) Net RBI credit to Government	1,52,178	1,28,410	-14,100	-9.9	-1,543	-1.0	-23,768	-15.6	-19,241	-11.2	-23,924	-15.7
of which : to Centre	1,41,384	1,20,730	-16,852		-1,469		-20,653		-21,807		-24,334	
(ii) RBI credit to banks & comm. sector	16,677	9,335	-128	-1.4	-6,735	-25.7	-7,342	-44.0	-6,833	-25.9	-10,182	-52.2
o/w : to banks (includes NABARD)	10,748	6,392	-129		-2,767		-4,357		-3,156		-3,806	
(iii) Net foreign exchange assets of RBI	2,63,969	3,15,551	3,216	1.0	24,908	12.6	51,582	19.5	56,621	34.2	93,468	42.1
(iv) Govt.'s currency liabilities to the public	6,366	6,661	—		536		295		847		772	
(v) Net non-monetary liabilities of RBI	1,01,220	1,15,565	863		13,177		14,346		16,701		23,043	

## 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo/RR period (Day(s))	REPO					REVERSE REPO					Net injection(+) or absorption(-) of liquidity (11-6)	Outstanding Amount @
		Bids Received Number	Bids Received Amount	Bids Accepted Number	Bids Accepted Amount	Cut-Off Rate(%)	Bids Received Number	Bids Received Amount	Bids Accepted Number	Bids Accepted Amount	Cut-Off Rate(%)		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Nov. 5, 2002	1	15	13,225	15	10,580	5.50	—	—	—	—	—	-10,580	10,580
Nov. 5, 2002	13	6	15,575	6	9,345	5.50	—	—	—	—	—	-9,345	19,925
Nov. 6, 2002	1	18	20,310	18	16,248	5.50	—	—	—	—	—	-16,248	25,593
Nov. 7, 2002	1	12	8,760	12	7,885	5.50	—	—	—	—	—	-7,885	17,230
Nov. 8, 2002	3	13	4,650	13	4,650	5.50	—	—	—	—	—	-4,650	13,995

@ : Net of reverse repo. ' — ': No bid was received in the auction.

## 10. Auctions of 91-Day Government of India Treasury Bills

(Rs.crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
			Number	Com- petitive	Non- Com- petitive	Number	Com- petitive	Non- Com- petitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2002-2003</b>														
Apr. 3	Apr. 5	250	30	815	150	14	250	150	—	—	400	98.53	5.9677	5,026
Jul. 3	Jul. 5	250	30	582	500	13	250	500	—	—	750	98.57	5.8030	5,025
Oct. 1	Oct. 4	250	24	483	600	19	250	600	—	—	850	98.58	5.7618	5,150
Nov. 6	Nov. 8	250	24	398	—	15	250	—	—	—	250	98.64	5.5150	5,150

\*: Effective from auction dated May 14, 1999, devolvement amount would on RB only.

Note : Uniform price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

## 11. Auctions of 364-Day Government of India Treasury Bills

(Rs.crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
			Number	Com- petitive	Non- Com- petitive	Number	Com- petitive	Non- Com- petitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2002-2003</b>														

Apr. 3	Apr. 5	1,000	64	2,910	—	27	1,000	—	—	—	1,000	94.28	6.0895	19,838
Jul. 10	Jul. 12	1,000	61	2,485	—	47	1,000	—	—	—	1,000	94.35	6.0333	21,616
Oct. 1	Oct. 4	1,000	42	1,760	—	29	1,000	—	—	—	1,000	94.49	5.8425	23,120
Oct. 30	Nov. 1	1,000	50	2,970	2	29	1,000	2	—	—	1,002	94.69	5.6301	23,620

\*: Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

§: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

## 12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date														
	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
1	Oct. 19	Oct. 20	Oct. 21	Oct. 22	Oct. 23	Oct. 24	Oct. 25	Oct. 26	Oct. 27	Oct. 28	Oct. 29	Oct. 30	Oct. 31	Nov. 1	
Nov. 1, 2002	62,204	1,24,407	1,95,050	2,59,227	3,24,727	3,93,080	4,59,466	5,25,190	5,90,948	6,58,466	7,23,399	7,90,130	8,56,503	9,36,649	
	Nov. 2	Nov. 3	Nov. 4	Nov. 5	Nov. 6	Nov. 7	Nov. 8	Nov. 9	Nov. 10	Nov. 11	Nov. 12	Nov. 13	Nov. 14	Nov. 15	
Nov. 15, 2002	81,236	1,62,472	2,43,589	3,08,037	3,65,774	4,22,588	4,82,129								

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

## 13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs.crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Oct. 5, 2001	825	52	6.00 — 9.50
Jan. 11, 2002	775	54	6.20 — 9.50
Apr. 5, 2002	1,474	144	5.00 — 10.88
Jul. 12, 2002	1,312	29	5.21 — 9.10
Sep. 6, 2002	1,250	200	5.00 — 8.50
Sep. 20, 2002	1,236	105	5.50 — 8.75

@ : Effective interest rate range per annum.

## 14. Commercial Paper Issued by Companies (At face value)

(Rs.crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Oct. 15, 2001	8,660	1,181	7.73 — 10.25
Jan. 15, 2002	8,644	1,562	7.40 — 9.75
Apr. 15, 2002	7,783	1,654	7.60 — 11.10
Jul. 15, 2002	7,709	1,231	6.90 — 9.50
Oct. 15, 2002	8,589	1,134	6.13 — 8.25
Oct. 31, 2002	8,426	1,105	6.07 — 8.35

@ : Typical effective discount rate range per annum on issues during the fortnight.

## 15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	2001		2002		Percentage Variation over			
	Weight	Oct. 27	Aug. 31*	Oct. 26#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>162.4</b>	<b>167.5</b>	<b>167.3</b>	—	<b>0.1</b>	<b>3.4</b>	<b>3.0</b>
Primary Articles	22.02	170.3	176.5	174.5	0.1	-0.2	3.9	2.5
(i) Fruits and Vegetables	2.92	203.1	203.4	206.1	1.5	2.7	11.9	1.5
Fuel, Power, Light and Lubricants	14.23	230.5	237.6	241.2	—	0.6	4.3	4.6
Manufactured Products	63.75	144.4	148.7	148.3	-0.1	—	2.8	2.7

(i) Sugar, Khandsari and Gur	3.93	146.9	138.1	135.2	-0.7	-1.4	-6.4	-8.0
(ii) Edible Oils	2.76	113.1	141.0	139.6	0.5	1.5	17.8	23.4
(iii) Cement	1.73	147.4	142.5	145.3	—	2.6	-0.1	-1.4
(iv) Iron & Steel	3.64	136.0	144.5	144.5	—	—	5.1	6.3

\*: Latest available final figures. Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

### 16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2001		2002			
	Nov. 8	Nov. 4	Nov. 5	Nov.6+	Nov. 7	Nov. 8
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>
BSE SENSEX (1978-79=100)	3059.97	2987.58	2982.39		2975.26	2956.84
S & P CNX NIFTY (3.11.1995=1000)	997.70	962.10	962.30		960.70	956.95

+ :Marketclosed.

### 17. Average Daily Turnover in Call Money Market\*

(Rs.crore)

	Week Ended						
	Sep. 27, 2002	Oct. 4, 2002	Oct. 11, 2002	Oct. 18, 2002	Oct. 25, 2002	Nov. 1, 2002	Nov. 8, 2002
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>
<b>1. Banks</b>							
(a) Borrowings	7,355	6,582	8,652	7,311	7,569	7,395	8,258
(b) Lendings	9,754	8,732	11,875	10,089	10,587	10,313	11,851
<b>2. Primary Dealers</b>							
(a) Borrowings	6,314	6,402	7,933	7,675	7,384	7,528	7,455
(b) Lendings	230	275	89	130	125	143	216
<b>3. Non-Bank Institutions</b>							
(a) Lendings	3,483	3,123	3,310	3,654	3,436	3,809	2,992
<b>4. Total</b>							
(a) Borrowings	13,669	12,984	16,585	14,986	14,953	14,923	15,713
(b) Lendings	13,467	12,130	15,274	13,873	14,148	14,265	15,059

\* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

### 18. Turnover in Government Securities Market (Face Value) @

(Rs.crore)

Items	Week Ended					
	Oct. 4, 2002	Oct. 11, 2002	Oct. 18, 2002	Oct. 25, 2002	Nov. 1, 2002	Nov. 8, 2002
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	33,746	52,933	58,786	52,281	63,247	54,120
(b) State Government Securities	259	520	198	303	257	274
(c) 91 – Day Treasury Bills	621	1,003	991	1,338	1,344	844
(d) 364 – Day Treasury Bills	1,487	3,528	1,151	1,573	870	1,767
<b>II. RBI*</b>	43	—	—	—	1	17

@ : Excluding Repo Transactions. \* : RBI's sales and purchases include transactions in other offices also.

### 19. Turnover in Foreign Exchange Market

(US\$ Million)

Merchant			Inter-bank			
FCY / INR		FCY / FCY	FCY / INR		FCY / FCY	
Spot	Forward	Spot	Forward	Spot	Forward	Spot
Forward	Forward	Forward	Forward	Swap	Forward	Spot
Forward	Forward	Forward	Forward	Swap	Forward	Spot

Position	Date	Cancel- lation			Cancel- lation			8	9	10	11	12	13
		1	2	3	4	5	6						
<b>Purchases</b>													
Oct.	14, 2002	202	83	16	7	7	5	378	338	50	166	86	7
Oct.	15, 2002	7	1	—	—	—	—	2	3	—	19	—	—
Oct.	16, 2002	457	147	27	12	30	53	692	1065	93	429	177	4
Oct.	17, 2002	460	158	23	20	21	13	905	893	92	403	137	6
Oct.	18, 2002	340	142	4	11	17	12	631	618	26	421	146	5
<b>Sales</b>													
Oct.	14, 2002	246	139	25	4	10	5	320	319	26	160	97	8
Oct.	15, 2002	8	—	—	—	—	—	1	4	—	19	—	—
Oct.	16, 2002	463	117	96	17	25	55	679	1014	72	428	184	4
Oct.	17, 2002	355	184	62	20	34	10	824	864	92	400	136	7
Oct.	18, 2002	335	76	53	10	21	11	491	700	36	428	151	4

FCY : Foreign Currency.

INR : Indian Rupees.

**Note** : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

## 20. Weekly Traded Volume in Corporate Debt at NSE

(Rs.crore)

1	Week Ended					
	Oct. 5, 2002	Oct. 12, 2002	Oct. 19, 2002	Oct. 26, 2002	Nov. 2, 2002	Nov. 9, 2002
	2	3	4	5	6	7
Amount	78.77	120.59	75.98	232.41	123.22	10.50

Source : National Stock Exchange of India Ltd.

## 21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs.crore)

Holders	Nov. 8, 2002				Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities			Total (2+3+4)	Over the Week	Over End March
	14Day (Intermediate)	91Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7
Reserve Bank of India	—	—	46	46	—	-475
Banks	—	1,782	20,727	22,509	-219	2,722
State Governments	2,556	950	—	3,506	-1,392	584
Others	156	2,418	2,847	5,420	217	1,559

## 22. Government of India : Long and Medium Term Borrowings - 2002-2003 (Devolvement/Private Placement on RBI and OMO Sales/Purchases)



(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2002-2003	2001-2002	2001-2002	2002-2003	2001-2002	2001-2002
	(Upto Nov. 8, 2002)	(Upto Nov. 9, 2001)		(Upto Nov. 8, 2002)	(Upto Nov. 9, 2001)	
1	2	3	4	5	6	7
1. Total	1,02,000	85,000	1,14,213	77,285	62,896	87,714
of which :						
1.1 Devolvement/Private Placement on RBI	23,175	21,679	28,892			
2. RBI's OMO Sales	27,027	27,379	35,419			
Purchases	—	5,084	5,084			

**23. Secondary Market Transactions in Government Securities (Face Value)**

(Amount in Rs. crore)

Item	For the Week Ended Nov. 1, 2002			For the Week Ended Nov. 8, 2002		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2002-03 \$	25	6.1457	—	25	6.1574	—
2003-04	393	5.6780	5.9163	195	5.8018	5.8556
2004-05	288	5.8389	5.9960	225	5.8571	5.9088
2005-06	66	5.8800	5.9073	72	5.9040	5.9085
2006-07	30	5.9909	6.0437	60	5.9825	6.2856
2007-08	130	6.1317	6.4036	85	6.1049	6.2584
2008-11	3,644	6.2365	7.0380	2,840	6.2816	7.0700
2011-12	4,828	6.8832	7.3272	3,372	6.7603	7.0090
Beyond 2012	22,219	6.3967	7.8310	20,186	6.3770	7.6323
2. State Government Securities	129	6.2512	7.6257	137	6.9010	7.6913
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	—	—	—	81	5.2431	6.0484
(b) 15 - 91 Days	775	5.4236	5.7642	417	5.0681	5.6248
(c) 92 - 182 Days	12	5.5049	5.7441	—	—	—
(d) 183 - 364 Days	320	5.5348	5.7741	809	5.5367	5.6346
<b>II. RBI* : Sales</b>	<b>1</b>			<b>17</b>		
<b>:Purchase</b>	<b>—</b>			<b>—</b>		
<b>III. Repo Transactions £ (Other than with RBI)</b>						
	<b>Amount</b>	<b>Rates (%PA)</b>		<b>Amount</b>	<b>Rates (%PA)</b>	
		<b>Minimum</b>	<b>Maximum</b>		<b>Minimum</b>	<b>Maximum</b>
1. Govt. of India Dated Securities	10,845	5.00 (1)	6.75 (84)	4,648	5.20 (1)	6.50 (30)
2. State Govt. Securities	—	—	—	—	—	—
3. 91 Day Treasury Bills	—	—	—	—	—	—
4. 364 Day Treasury Bills	771	5.25 (1)	5.55 (4)	601	5.25 (1)	5.60 (7)
<b>IV. RBI : Repo £^</b>	<b>55,926</b>	<b>5.50</b>	<b>5.75</b>	<b>48,708</b>	<b>5.50</b>	<b>—</b>
<b>: Reverse Repo !</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>

@: As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country. \$ : While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

\* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

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! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

\*\* : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

**Note:** Figures in brackets indicate Repo Period. **Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>** Due to rounding off of figures, the constituent items may not add up to the totals

**The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional**