

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign</i>		2001		2002			2001		2002				
<i>Currency</i>		Nov. 9	Nov.4+	Nov. 5	Nov. 6	Nov. 7	Nov. 8	Nov. 9	Nov.4+	Nov. 5	Nov. 6	Nov. 7	Nov. 8
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@ (Based on Middle Rates)						
U.S. Dollar		48.0300		48.3200	48.3200	48.3200	48.2700						
Euro		..		48.2200	48.1800	48.5400	48.6600						
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S.	{ Buying	48.0200		48.3150	48.3200	48.3200	48.2650	2.0820		2.0695	2.0695	2.0695	2.0717
Dollar	Selling	48.0300		48.3250	48.3300	48.3300	48.2750						
Pound	{ Buying	69.7625		75.1925	75.3750	75.5575	76.2300	1.4339		1.3293	1.3262	1.3233	1.3118
Sterling	Selling	69.8025		75.2175	75.4150	75.5975	76.2700						
Euro	{ Buying	42.7225		48.1850	48.1800	48.5175	48.6500	2.3395		2.0738	2.0756	2.0602	2.0551
	Selling	42.7575		48.2175	48.2050	48.5675	48.6750						
100 Yen	{ Buying	39.8925		39.6025	39.4675	39.6675	39.8775	250.50		252.41	253.28	251.98	250.83
	Selling	39.9275		39.6300	39.4925	39.6875	39.9025						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		6.00		3.73	3.73	3.97	3.73						
3-month		6.33		3.89	3.97	4.06	4.06						
6-month		6.25		4.06	4.06	4.10	4.14						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+:Marketclosed.

Notes :

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.