Reserve Bank of India - Bulletin **Weekly Statistical Supplement**

November 23, 2002

1. Reserve Bank of India - Liabilities and Assets

-					(Rs. crore)
	2001	2002		Variatio	
Item	Nov. 16	Nov. 8	Nov. 15#	Week	Year
1	2	3	4	5	6
Notes issued	2,38,298	2,69,011	2,67,116	-1,895	28,818
Notes in circulation	2,38,243	2,68,964	2,67,064	-1,900	28,821
Notes held in Banking Department	56	47	52	5	-4
Deposits					
Central Government	100	100	101	1	1
State Governments	56	41	41	_	-15
Scheduled Commercial Banks	68,875	59,588	66,775	7,187	-2,100
Scheduled State Co-operative Banks	968	1,790	1,898	108	930
Other Banks	2,835	4,400	4,360	-40	1,525
Others	5,759	6,654	7,232	578	1,473
Other liabilities	93,400	1,16,872	1,16,405	-467	23,005
TOTAL LIABILITIES/ASSETS	4,10,292	4,58,457	4,63,927	5,470	53,635
Foreign currency assets ⁽¹⁾	2,09,015	2,99,700	3,02,565	2,865	93,550
Gold coin and bullion ⁽²⁾	14,089	15,869	15,869	_	1,780
Rupee securities (including					
treasury bills)	1,43,891	1,20,592	1,23,776	3,184	-20,115
Loans and advances					
Central Government	12,430	_	_	_	-12,430
State Governments	7,895	7,721	7,075	-646	-820
NABARD	5,548	5,151	5,213	62	-335
Scheduled Commercial Banks	3,978	8	7	-1	-3,971
Scheduled State Co-operative Banks	24	8	21	13	-3
Industrial Development Bank of India	1,110	_	_	_	-1,110
Export-Import Bank of India	532	_	_	_	-532
Others	4,451	1,245	1,267	22	-3,184
Bills purchased and discounted					
Commercial	_	_	_	_	
Treasury	_	_	_	_	
Investments ⁽³⁾	4,466	4,373	4,373	_	-93
Other assets	2,863	3,791	3,761	-30	898

⁽¹⁾ Includes foreign securities, balances held abroad and investments in foreign shares/bonds

2. Foreign Exchange Reserves

					6 -	Variation	n over			
Item	As on No	ov. 15, 2002	Wee	ek	End-Marc		End-Decen	nber 2001	Year	r
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves of which:	3,18,491	66,024	2,874	648	54,455	11,918	86,684	17,912	95,362	19,555
(a) Foreign Currency Assets	3,02,565	62,734	2,865	646*	53,447	11,685	84,544	17,483	93,550	19,207
(b) Gold	15,869	3,278	_	_	1,001	231	2,108	422	1,780	341
(c) SDRs	57	12	9	2	7	2	32	7	32	7

⁽²⁾ Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

	0		***	•	(.	Rs. crore)
•	Outstanding			riation over	T 7	
Item		Fortnight		year so far		r-on-year
	Nov. 1#			2002-2003	2001	2002
Tillia (d. D. II. G. (2	3	4	5	6	7
Liabilities to the Banking System	20.410	270	10.002	7.001	<i>c.</i> 750	7.751
Demand and time deposits from Banks	39,419	278	-19,082	7,991	-6,759	7,751
Borrowings from Banks ⁽¹⁾	23,226	3,188	-3,493	2,976	3,556	2,672
Other demand and time liabilities ⁽²⁾ Liabilities to Others	2,196	128	-600	-27	557	505
	12 46 257	6761	ດາ ຄາາ	1 42 006	1 67 110	1 00 017
Aggregate deposits@	12,46,357	6,764	92,822		1,67,110	
		(0.5)	(9.6)	` ′	(18.8)	(18.1)
Domand	1 60 162	2 220	[10.1] -177	7,115	[16.3] 14,781	[18.9]
Demand Time@	1,60,163 10,86,193	3,238 3,526	92,999		1,52,328	17,789
Borrowings ⁽³⁾	9,197	3,326 167	92,999 712		893	5,919
Other demand and time liabilities	1,19,081	8,066	20,068			7,805
		28			- 483	
Borrowings from Reserve Bank	36	20	1,510	-3,301	-403	-5,370
Cash in hand and Balances with Reserve Bank	87,061	19,997	17,104	18,414	3,877	4,756
Cash in hand	6,457	-32	634	212	375	165
Balances with Reserve Bank	80,604	20,029	16,469	18,202	3,502	4,591
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	18,086	247	-3,273	93	1,144	1,503
Money at call and short notice	36,389	1,805	-10,626	9,764	6,874	11,387
Advances to Banks	6,097	-490	-2,631	525	-963	3,795
Other assets	2,602	41	-213	-71	-386	878
Investments ⁽⁵⁾	5,05,437	-12,315	44,643	67,168	81,458	90,635
		(-2.4)	(12.1)	(15.3)	(24.4)	(21.9)
Government securities	4,77,940	-12,608	46,273	66,764	83,320	91,632
Other approved securities	27,497	293	-1,630	404	-1,862	-998
Bank Credit	6,79,885	6,351	36,501	90,162	69,295	1,31,949
		(0.9)	(7.1)	(15.3)	(14.5)	(24.1)
Food Credit	55,413	2,708	12,084		16,918	3,338
Non-food credit	6,24,471	3,643	24,417	88,727	52,376	1,28,611
Loans, cash-credit and overdrafts	6,36,316	5,554	38,910			1,27,191
Inland bills- purchased	5,225	-93	121	194	-52	196
Discounted ⁽⁶⁾	18,602	609	-1,698	320	-455	1,726
Foreign bills-purchased	9,527	126	-1,034		-568	
Discounted	10,214	156	202	500	412	1,626
Cash-Deposit Ratio	6.99					
Investment-Deposit Ratio	40.55					
Credit-Deposit Ratio	54.55					

^{@:} Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be. (1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the

^{*:} Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India. Figures in brackets denote percentage variation in the relevant period. **Note:** Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum) 2002 2001 Oct. 18 Oct. 25 Item / week ended Nov. 9 Oct. 4 Oct. 11 Nov. 1 Nov. 8 3 8 Cash Reserve Ratio (per cent)⁽¹⁾ 5.75 5.00 5.00 5.00 5.00 5.00 5.00 Bank Rate 6.50 6.50 6.50 6.50 6.50 6.25 6.25 I.D.B.I.⁽²⁾ 12.50 12.50 12.50 12.50 12.50 12.50 12.50 Prime Lending Rate⁽³⁾ $11.00 - 12.00 \ 11.00 - 12.00 \ 11.00 - 12.00 \ 11.00 - 12.00 \ 11.00 - 12.00 \ 11.00 - 12.00 \ 11.00 - 12.00 \ 10.75 - 11.50$ Deposit Rate⁽⁴⁾ 6.50-7.50 6.50-7.50 6.50-7.50 6.25-7.00 8.00-9.00 6.50-7.50 6.50-7.50 Call Money Rate (Low / High)⁽⁵⁾ - Borrowings 3.73/16.55 4.25/6.55 4.25/6.55 4.00/6.50 4.25/6.55 4.03/5.85 4.49/6.10 - Lendings 4.58/16.50 3.50/6.55 4.73/6.55 4.25/6.55 4.25/6.55 4.03/6.00 4.50/6.10

- (1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks).
- (2)Minimum Term Lending Rate (MTLR).
- (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.
- (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore) 2002 - 2003 2001 - 2002 Variations Outstanding Variations Outstanding Item as on 2002 as on 2001 (3) - (2)(6) - (5)Mar. 22 Nov. 1 Mar. 23 Nov. 2 7 1. Bank Credit 5,89,723 90,162 36,501 6,79,885 5,11,434 5,47,935 (15.3)(7.1)A. Food Credit 39,991 12,084 53,978 55,413 1,435 52,075 B. Non-Food Credit 24,417 5,35,745 6,24,471 88,727 4,71,443 4,95,860 (16.6)(5.2)2. Investments 81,000 89,518@ 8,519 75,844 79,130 + 3,285 A. Commercial Paper 8,497 7,174 -1,3238.049 8,052 3 125 B. Shares issued by (a + b)5,914 8,976 3,062 5,690 5,815 (a) Public Sector Undertakings 1,587 1,452 -1351,342 1,607 265 (b) Private Corporate Sector 3,197 4,327 7,524 4,348 4,208 -140C. Bonds/Debentures issued by (a + b)66,589 73,368 6,779 62,105 65,263 3,158 (a) Public Sector Undertakings 39,520 41,579 2,058 36,568 37,975 1,407 (b) Private Corporate Sector 4,721 27,069 31,790 25,537 27,288 1,751

4. Total (1B + 2 + 3)

6,17,650 7,14,331 96,680 5,48,167 5,76,359

28,193

@: Upto October 18, 2002. @@: Upto August 31, 2002. +: Upto October 19, 2001. ++: Upto August 31, 2001. Notes

- 1. Data on investments are based on Statutory Section 42(2) Returns.
- 2. Figures in brackets are percentage variations.
- 3. Includes the impact of mergers since May 3, 2002.

6. Foreign Exchange Rates - Spot and Forward Premia

			0. 1	t of cigi	LACHU	inge ita		pot and	1 1 01 111	ai u i i c	11114			
Foreign			2001			2002			2001		2	2002		
Currency			Nov. 15	Nov. 11	Nov. 12	Nov. 13	Nov. 14	Nov. 15	Nov. 15	Nov. 11	Nov. 12	Nov. 13 N	ov. 141	Nov. 15
1		2	3	4	5	6	7	8	9	10	11	12	13	14
		RBI	's Referen	ce Rate (R	s. per Fore	ign Curre	ncy)		Fo	reign Cu	irrency	per Rs. 1	00@	
U.S. Dolla	r		48.0200	48.2700	48.2700	48.2800	48.2800	48.2300			d on Midd			
Euro				48.8600	48.7300	48.8300	48.5800	48.4300						
		FEDA	AI Indicati	ve Rates (1	Rs. per For	eign Curr	ency)							
U.S.	{	Buying	48.0100	48.2600	48.2600	48.2700	48.2700	48.2250	2.0825	2.0717	2.0717	2.0713 2	2.0713	2.0734
Dollar		Selling	48.0200	48.2700	48.2700	48.2800	48.2800	48.2350						
Pound	{	Buying	69.1975	76.7725	76.5450	76.6875	76.4550	76.1725	1.4450	1.3019	1.3059	1.3033 1	.3071	1.3127
Sterling		Selling	69.2600	76.8125	76.5850	76.7275	76.5100	76.1975						
Euro	{	Buying	42.3700	48.8725	48.7425	48.8100	48.5450	48.4075	2.3604	2.0467	2.0521	2.0479 2	2.0585	2.0648
		Selling	42.4025	48.9075	48.7675	48.8450	48.5700	48.4425						
100 Yen	{	Buying	39.3525	40.3200	40.3000	40.3325	40.0325	39.9800	254.28	247.93	248.05	247.67 2	49.47	250.10
		Selling	39.3925	40.3450	40.3250	40.3575	40.0500	39.9950						
	I	nter-Bank	Forward	Premia of	U.S. Dolla	r (per cent	per annui	m)						
1-month			5.75	3.98	3.98	3.98	3.98	3.48						
3-month			6.33	4.23	4.23	4.06	4.06	3.90						
6-month			6.29	4.23	4.23	4.14	4.06	3.98						

^{@:} These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

7. Money Stock: Components and Sources

(Rs. crore)

	Outstandin	g as on					Variatio	n ove	r			
	20	02	Fort	night	Financi	al ye	ar so far		Yea	ır-on-	year	
				-	2001-20	002	2002-20	03	200	1	2002	2
Item	Mar. 31#	Nov. 1#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	15,00,003	16,65,508	7,097	0.4	1,17,584	9.0	1,65,505	11.0	2,09,678	17.2	2,34,704	16.4
										(15.1)		
		[16,22,916]					[1,22,913]	[8.2]			[1,92,112]	[13.4]
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,41,399	2,57,516	730	0.3	16,113	7.7	16,117	6.7	20,578	10.0	31,853	14.1
(ii) Demand deposits with banks	1,78,284	1,85,789	3,235	1.8	-87	-0.1	7,505	4.2	17,245	11.6	19,606	11.8
(iii) Time deposits with banks@	10,77,470	12,19,012	3,169	0.3	1,02,016	10.9	1,41,543	13.1	1,71,539	19.8	1,83,225	17.7
		[11,76,420]					[98,951]	[9.2]			[1,40,633]	[13.6]
(iv) "Other" deposits with Reserve Bank	2,850	3,189	-37	-1.1	-459	-12.6	340	11.9	315	11.0	19	0.6
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	5,86,466	6,46,828	8,915	1.4	60,347	11.8	60,361	10.3	77,087	15.6	74,525	13.0
(a) Reserve Bank	1,52,178	1,42,511	21,957	18.2	9,528	6.2	-9,668	-6.4	-10,883	-6.2	-20,894	-12.8
(b) Other Banks	4,34,288	5,04,317	-13,043	-2.5	50,820	14.2	70,029	16.1	87,970	27.4	95,419	23.3
(ii) Bank credit to commercial sector	7,56,265	8,47,794	6,214	0.7	32,777	4.8	91,529	12.1	80,631	12.8	1,35,798	19.1
(a+b)												
(a) Reserve Bank	5,929	2,943	-164	-5.3	-2,840	-21.4	-2,986	-50.4	-1,864	-15.1	-7,504	-71.8
(b) Other Banks	7,50,336	8,44,852	6,378	0.8	35,617	5.3	94,515	12.6	82,495	13.3	1,43,302	20.4
(iii) Net foreign exchange assets of	3,14,733	3,63,528	2,306	0.6	25,173	10.1	48,795	15.5	65,686	31.4	88,535	32.2
banking sector												
(iv) Government's currency liabilities to the public	6,366	6,661	_	_	536	10.0	295	4.6	847	16.8	772	13.1

⁽v) Banking sector's net non-monetary liabilities

Notes: 1. The unified exchange rate system came into force on March 1, 1993.

^{2.} Euro Reference rate was announced by RBI with effect from January 1, 2002.

other than time deposits	1,63,828	1,99,304	10,337	5.5	1,250	0.9	35,476	21.7	14,574	12.2	64,928	48.3
of which: Net non-monetary liabilities	1,01,220	1,14,702	3,231	2.9	14,129	17.8	13,483	13.3	18,332	24.4	21,228	22.7
of RBI												

@: Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in parentheses are exclusive of IMDs.

Figures in [] exclude the impact of mergers since May 3, 2002.

8. Reserve Money: Components and Sources

(Rs. crore) Outstanding as on Variation over 2002 Financial year so far Year-on-year 2001-2002 2002-2003 2001 2002 Week Mar. 31 Nov. 15# Amount % % % Amount Item Amount Amount % Amount 0 13 1.7 3.7 Reserve Money 3,37,970 3,50,324 5,932 5.4 9.6 16,235 12,353 33,641 11.8 30,778 Components (i+ii+iii) -1,901 -0.72.50.974 30.029 14 0 29.593 Currency in circulation 2,73,725 25.927 11.9 22,751 9 1 12.1 Bankers' deposits with RBI 84,147 73,033 7,255 11.0 -8,799 -11,1143,538 355 -10.80.5 (iii) "Other" deposits with RBI 2,850 3,566 578 -893 717 74 830 Sources (i+ii+iii+iv-v) Net RBI credit to Government 1,52,178 1,30,939 2.529 2.0 10,205 6.6 -21,2395,898 3.7 -33,143 -20.29,709 -17.479 1 23 905 2 259 of which: to Centre 1.41.384 3.174 -32.338RBI credit to banks & comm. 16,677 9,431 96 1.0 -7,593 -28.9-7,246-6,034-24.4-9,228 -49.5sector o/w: to banks (includes 10,748 6,467 75 -4,281-4,374-2.124-1.675NABARD) (iii) Net foreign exchange assets of 2,63,969 3,18,416 2,865 0.9 25,911 13.1 54,447 20.6 49,492 28.5 95,330 42.7 295 783 772 (iv) Govt.'s currency liabilities to 6.366 6.661 536 the public Net non-monetary liabilities 1,01,220 1,15,124 13,904 22,954 -44212,824 16,498 of RBI

9. Repo/Reverse Repo Auctions Under Liquidity Adjustment Facility

(Rs. crore) Repo/RR REPO REVERSE REPO Net injection(+) Outstanding Bids Received Cut-Off LAF period **Bids Accepted Bids Received Bids Accepted** Cut-Off absorption(-) of Amount @ **Number Amount Number Amount** Number Amount Number Amount Rate(%) liquidity (11-6) Date (Dav(s)) Rate(%) 8 9 10 11 12 13 14 Nov. 11, 2002 1,975 11,320 1.975 5.50 Nov. 12, 2002 3 1,525 1 50 1 50 7.50 50 9,295 Nov. 13, 2002 9.345 3 1.310 Nov. 14, 2002 8 1,980 9,345 5,322 5.50 Nov. 15, 2002 7,630 24 -5.32214,667

@: Net of reverse repo. '--': No bid was received in the auction.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore) Date of Date of Notified **Bids Received Bids Accepted** Devolvement on Total Weigh-**Implicit** Amount **Auction Issue** Amount **Total Face Value Total Face Value** PDs/SDs* RBI Issue ted Yield at Outstanding (8+9+ Average Non- Number Cut-off Number Com-Com-Nonas on the petitive Com-Com-10+11) Price Price Date of Issue petitive petitive petitive (per cent) (Face Value) 7 10 3 4 5 6 8 9 11 12 13 14 <u>15</u> 2002-2003 250 30 815 150 14 250 150 400 98.53 5.9677 5,026 Apr. 3 Apr. 3 Jul. 5 250 30 582 500 13 250 500 750 98.57 5.8030 5.025 Jul. Oct. 1 Oct. 4 250 24 483 600 19 250 600 850 98.58 5.7618 5,150 Nov. 13 Nov. 15 250 21 503 250 250 98.64 5.5150 5,150 16

Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same

11. Auctions of 364-Day Government of India Treasury Bills

														(Rs. crore)
Date of	Date of	Notified	Bi	ds Recei	ved	В	ids Accepto	ed	Devolveme	nt on	Total	Weigh-	Implicit	Amount
Auction	Issue	Amount		Total F	ace Value		Total Fac	e Value	PDs/SDs*	RBI	Issue	ted	Yield at	Outstanding
			Number	Com-	Non-	Number	Com-	Non-	•		(8+9+	Average	Cut-off	as on the
				Petitive	Com-		petitive	Com-			10+11)	Price	Price 1	Date of Issue
					Petitive\$			petitive\$	1				(per cent)	Face Value)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2002-2003	3													
Apr. 3	Apr. 5	1,000	64	2,910	_	27	1,000	_		_	1,000	94.28	6.0895	19,838
Jul. 10	Jul. 12	1,000	61	2,485	_	47	1,000	_		_	1,000	94.35	6.0333	21,616
Oct. 1	Oct. 4	1,000	42	1,760	_	29	1,000			_	1,000	94.49	5.8425	23,120
Nov. 13	Nov.15	1,000	50	2,076	_	25	1,000	_		_	1,000	94.69	5.6301	24,620

- * : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.
- \$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

12. Cumulative Cash Balances of Scheduled Commercial Banks (Excluding Regional Rural Banks) With Reserve Bank of India

													((Rs. crore)
Fortnight Ended							I	Date						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
	Oct. 19	Oct. 20	Oct. 21	Oct. 22	Oct. 23	Oct. 24	Oct. 25	Oct. 26	Oct. 27	Oct. 28	Oct. 29	Oct. 30	Oct. 31	Nov. 1
Nov. 1,														
2002	62,204	1,24,407	1,95,050	2,59,227	3,24,727	3,93,080	4,59,466	5,25,190	5,90,948	6,58,466	7,23,399	7,90,130	8,56,503	9,36,649
	Nov. 2	Nov. 3	Nov. 4	Nov. 5	Nov. 6	Nov. 7	Nov. 8	Nov. 9	Nov. 10	Nov. 11	Nov. 12	Nov. 13	Nov. 14	Nov. 15
Nov. 15,														
2002	81,236	1,62,472	2,43,589	3,08,037	3,65,774	4,22,588	4,82,129	5,41,160	6,00,220	6,64,069	7,32,864	8,01,879	8,71,020	9,37,292

Note: Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortni	ght ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1		2	3	4
Oct.	5, 2001	825	52	6.00 — 9.50
Jan.	11, 2002	775	54	6.20 - 9.50
Apr.	5, 2002	1,474	144	5.00 - 10.88
Jul.	12, 2002	1,312	29	5.21 — 9.10
Sep.	6, 2002	1,250	200	5.00 — 8.50
Sep.	20, 2002	1,236	105	5.50 — 8.75

@: Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Oct. 15, 2001	8,660	1,181	7.73 - 10.25
Jan. 15, 2002	8,644	1,562	7.40 — 9.75
Apr. 15, 2002	7,783	1,654	7.60 - 11.10
Jul. 15, 2002	7,709	1,231	6.90 - 9.50
Oct. 15, 2002	8,589	1,134	6.13 — 8.25
Oct. 31, 2002	8,426	1,105	6.07 - 8.35

@: Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers Of Wholesale Prices (Base: 1993 - 94 = 100)

		2001	2002		Per	centage Va	riation over	•
	Weight	Nov. 3	Sep. 7*	Nov. 2#	Week	Month	End	Year
Items / Week ended			-				March	
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	162.3	167.7	167.4	0.1	0.1	3.5	3.1
Primary Articles	22.02	170.2	177.2	174.9	0.2	-0.1	4.2	2.8
(i) Fruits and Vegetables	2.92	206.5	206.9	201.7	-2.1	-0.8	9.5	-2.3
Fuel, Power, Light and Lubricants	14.23	230.1	238.3	241.2	_	0.6	4.3	4.8
Manufactured Products	63.75	144.4	148.7	148.3		-0.1	2.8	2.7
(i) Sugar, Khandsari and Gur	3.93	147.0	137.3	134.7	-0.4	-1.5	-6.8	-8.4
(ii) Edible Oils	2.76	113.2	141.1	141.0	1.0	3.0	19.0	24.6
(iii) Cement	1.73	147.4	142.0	146.3	0.7	3.3	0.5	-0.7
(iv) Iron & Steel	3.64	135.9	144.5	144.5		_	5.1	6.3

^{* :} Latest available final figures. Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index And NSE Nifty Index of Ordinary Share Prices - Mumbai

	2001			2002		
	Nov. 15	Nov. 11	Nov. 12	Nov. 13	Nov. 14	Nov. 15
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3180.23	2948.04	2961.24	2960.66	2986.56	3033.91
S & P CNX NIFTY (3.11.1995=1000)	1035.70	954.05	959.85	962.65	971.90	990.35

17. Average Daily Turnover in Call Money Market*

(Rs. crore)

					Week Ended			· · · · · ·
		Oct. 4, 2002	Oct. 11, 2002	Oct. 18, 2002	Oct. 25, 2002	Nov. 1, 2002	Nov. 8, 2002	Nov. 15, 2002
1		2	3	4	5	6	7	8
1.	Banks							
	(a) Borrowings	6,582	8,652	7,311	7,569	7,395	8,258	6,727
	(b) Lendings	8,732	11,875	10,089	10,587	10,313	11,851	9,602
2.	Primary Dealers							
	(a) Borrowings	6,402	7,933	7,675	7,384	7,528	7,455	7,944
	(b) Lendings	275	89	130	125	143	216	134
3.	Non-Bank Institutions							
	(a) Lendings	3,123	3,310	3,654	3,436	3,809	2,992	3,178
4.	Total							
	(a) Borrowings	12,984	16,585	14,986	14,953	14,923	15,713	14,671
	(b) Lendings	12,130	15,274	13,873	14,148	14,265	15,059	12,914

Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

18. Turnover in Government Securities Market (Face Value) @

(Rs crore)

							(Rs. crore)
				Week E	nded		
Ite	ems	Oct. 11, 2002	Oct. 18, 2002	Oct. 25, 2002	Nov. 1, 2002	Nov. 8, 2002	Nov. 15, 2002
1		2	3	4	5	6	7
I.	Outright Transactions						
	(a) Govt. of India Dated Securities	52,933	58,786	52,281	63,247	54,120	90,901
	(b) State Government Securities	520	198	303	257	274	337
	(c) 91 – Day Treasury Bills	1,003	991	1,338	1,344	844	1,461
	(d) 364 – Day Treasury Bills	3,528	1,151	1,573	870	1,767	1,881
II.	RBI*	_	_	_	1	17	_

^{@ :} Excluding Repo Transactions. : RBI's sales and purchases include transactions in other offices also.

19. Turnover in Foreign Exchange Market

											(US\$ Million)	
		Merchant						Inter-bank				
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap Forward	
			Cancel-			Cancel-						
Position Date			lation			lation						

1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Oct. 21, 2002	263	64	8	4	11	11	456	585	60	400	130	1
Oct. 22, 2002	395	92	16	37	11	9	463	693	63	471	172	2
Oct. 23, 2002	370	101	43	9	66	16	546	827	71	454	228	5
Oct. 24, 2002	347	138	23	12	18	29	714	784	38	394	125	1
Oct. 25, 2002	320	150	66	15	18	18	455	779	29	325	118	2
Sales												
Oct. 21, 2002	294	99	35	2	11	7	412	572	58	403	133	2
Oct. 22, 2002	409	100	65	33	6	9	446	599	33	493	187	2
Oct. 23, 2002	379	77	57	11	60	10	525	733	56	461	162	6
Oct. 24, 2002	333	86	78	20	19	29	681	726	48	401	88	1
Oct. 25, 2002	345	173	86	43	49	17	435	658	53	328	124	1

FCY: Foreign Currency.

INR : Indian Rupees.

Note: Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended								
	Oct. 12, 2002	Oct. 19, 2002	Oct. 26, 2002	Nov. 2, 2002	Nov. 9, 2002	Nov. 16, 2002			
1	2	3	4	5	6	7			
Amount	120.59	75.98	232.41	123.22	10.50	153.01			

Source: National Stock Exchange of India Ltd.

21. Government of India: Treasury Bills Outstanding (Face Value)

(Rs. crore)

		Nov. 15, 20	002	,	Variation in Total Treasury Bills			
Holders	Treasury Bills o	f Different N	Aaturities	Total	Over the	Over End		
	14 Day (Intermediate)			(2+3+4)	Week	March		
1	2	3	4	5	6	7		
Reserve Bank of India	_	_	46	46	_	-475		
Banks	_	1,764	20,744	22,508	-2	2,720		
State Governments	1,710	950	_	2,660	-846	-261		
Others	92	2,436	3,830	6,358	938	2,497		

22. Government of India: Long and Medium Term Borrowings - 2002-2003 (Devolvement/Private Placement on RBI And OMO Sales/Purchases)

(Face Value in Rs. crore)

Gro	oss Amount Raise	ed	Net Amount Raised					
2002-2003	2001-2002	2001-2002	2002-2003	2001-2002	2001-2002			
(Upto	(Upto		(Upto	(Upto				
Nov. 15, 2002)	Nov. 16, 2001)		Nov. 15, 2002)	Nov. 16, 2001)				

1	2	3	4	5	6	7
1. Total of which: 1.1 Devolvement/Private	1,02,000	85,000	1,14,213	75,285	62,896	87,714
Placement on RBI	23,175	21,679	28,892			
2. RBI's OMO Sales	27,027	27,379	35,419			
Purchases	_	5,084	5,084			

23. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

-	For the V	Veek Ended I	Nov. 8, 2002	For the W	eek Ended N	ov. 15, 2002			
Item			Indicative**		Amount YTM (%PA) Indicative**				
		Minimum	Maximum		Minimum	Maximum			
1	2	3	4	5	6	7			
I. Outright Transactions									
1. Govt. of India Dated Securities									
Maturing in the year									
2002-03 \$	25	6.1574				_			
2003-04	195	5.8018	5.8556	825	5.5718	5.8475			
2004-05	225	5.8571	5.9088	276	5.7854	5.9088			
2005-06	72	5.9040	5.9085	186	5.8085	5.0284			
2006-07	60	5.9825	6.2856	15	5.9069	5.9711			
2007-08	85	6.1049	6.2584	130	6.0053	6.1705			
2008-11	2,840	6.2816	7.0700	5,085	6.0777	7.0700			
2011-12	3,372	6.7603	7.0090	7,577	6.5203	5.9694			
Beyond 2012	20,186	6.3770	7.6323	31,357	6.3559	7.5499			
2. State Government Securities	137	6.9010	7.6913	168	6.7018	7.7603			
3. Treasury Bills (Residual Maturity i									
(a) Upto 14 Days	81	5.2431	6.0484	39	4.4778	6.0333			
(b) 15 - 91 Days	417	5.0681	5.6248	812	4.8932	5.5644			
(c) 92 - 182 Days	_	_	_	62	5.5148	5.5447			
(d) 183 - 364 Days	809	5.5367	5.6346	758	5.5049	5.6189			
II. RBI* : Sales	17			_					
: Purchase	_			_					
III.Repo Transactions £ (Other tha	n with RBI)							
_	Amount	Rates	(%PA)	Amount	Rates (%PA)			
		Minimum	Maximum		Minimum	Maximum			
Govt. of India Dated Securities	4,648	5.20(1)	6.50 (30)	8,167	2.50 (1)	7.75 (28)			
 State Govt. Securities 		3.20 (1)	— (30)		2.30 (1)	(20)			
3. 91 Day Treasury Bills		_		_					
4. 364 Day Treasury Bills	601	5.25 (1)	5.60 (7)	1,257	3.00 (1)	6.20 (4)			
IV. RBI : Repo £^	48,708	5.50		7,297	5.50				
: Reverse Repo!			_	95	6.25	7.50			

^{@ :} As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

^{\$}: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM(% indicative) have not been included in minimum and maximum YTM.

^{* :} RBI's sales and purchases include transactions in other offices also.

 $[\]pounds$: Represent the first leg of transactions.

^{^ :} Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

^{! :} Includes Reverse Repo auctions under Liquidity Adjustment Facility.

^{** :} Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot

size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at http://www.wss.rbi.org.in
Due to rounding off of figures, the constituent items may not add up to the totals
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional