

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2001		2002				2001		2002					
	Nov. 15	Nov. 11	Nov. 12	Nov. 13	Nov. 14	Nov. 15	Nov. 15	Nov. 11	Nov. 12	Nov. 13	Nov. 14	Nov. 15		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
RBI's Reference Rate (Rs. per Foreign Currency)														
U.S. Dollar	48.0200	48.2700	48.2700	48.2800	48.2800	48.2300								
Euro	..	48.8600	48.7300	48.8300	48.5800	48.4300								
FEDAI Indicative Rates (Rs. per Foreign Currency)														
U.S. Dollar	{	Buying	48.0100	48.2600	48.2600	48.2700	48.2700	48.2250	2.0825	2.0717	2.0717	2.0713	2.0713	2.0734
		Selling	48.0200	48.2700	48.2700	48.2800	48.2800	48.2350						
Pound Sterling	{	Buying	69.1975	76.7725	76.5450	76.6875	76.4550	76.1725	1.4450	1.3019	1.3059	1.3033	1.3071	1.3127
		Selling	69.2600	76.8125	76.5850	76.7275	76.5100	76.1975						
Euro	{	Buying	42.3700	48.8725	48.7425	48.8100	48.5450	48.4075	2.3604	2.0467	2.0521	2.0479	2.0585	2.0648
		Selling	42.4025	48.9075	48.7675	48.8450	48.5700	48.4425						
100 Yen	{	Buying	39.3525	40.3200	40.3000	40.3325	40.0325	39.9800	254.28	247.93	248.05	247.67	249.47	250.10
		Selling	39.3925	40.3450	40.3250	40.3575	40.0500	39.9950						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)														
1-month			5.75	3.98	3.98	3.98	3.98	3.48						
3-month			6.33	4.23	4.23	4.06	4.06	3.90						
6-month			6.29	4.23	4.23	4.14	4.06	3.98						

@: These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

- Notes:** 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.