

**Reserve Bank of India – Bulletin**  
**Weekly Statistical Supplement**

November 30, 2002

**1. Reserve Bank of India - Liabilities and Assets**

Item	(Rs. crore)				
	2001		2002		Variation
	Nov. 23	Nov. 15	Nov. 22#	Week	Year
1	2	3	4	5	6
<b>Notes issued</b>	<b>2,35,426</b>	<b>2,67,116</b>	<b>2,64,084</b>	<b>-3,032</b>	<b>28,658</b>
Notes in circulation	2,35,374	2,67,064	2,64,047	-3,017	28,673
Notes held in Banking Department	52	52	36	-16	-16
<b>Deposits</b>					
Central Government	101	101	101	—	—
State Governments	41	41	41	—	—
Scheduled Commercial Banks	60,690	66,775	63,003	-3,772	2,313
Scheduled State Co-operative Banks	1,045	1,898	1,777	-121	732
Other Banks	2,899	4,360	4,307	-53	1,408
Others	6,102	7,232	6,915	-317	813
Other liabilities	92,980	1,16,405	1,16,364	-41	23,384
<b>TOTAL LIABILITIES/ASSETS</b>	<b>3,99,283</b>	<b>4,63,927</b>	<b>4,56,592</b>	<b>-7,335</b>	<b>57,309</b>
Foreign currency assets <sup>(1)</sup>	2,09,883	3,02,565	3,05,119	2,554	95,236
Gold coin and bullion <sup>(2)</sup>	14,089	15,869	15,869	—	1,780
Rupee securities (including treasury bills)	1,40,475	1,23,776	1,15,637	-8,139	-24,838
<b>Loans and advances</b>					
Central Government	3,225	—	—	—	-3,225
State Governments	6,212	7,075	5,851	-1,224	-361
NABARD	5,562	5,213	4,741	-472	-821
Scheduled Commercial Banks	4,290	7	7	—	-4,283
Scheduled State Co-operative Banks	24	21	19	-2	-5
Industrial Development Bank of India	1,110	—	—	—	-1,110
Export-Import Bank of India	532	—	—	—	-532
Others	5,985	1,267	1,270	3	-4,715
<b>Bills purchased and discounted</b>					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments <sup>(3)</sup>	4,466	4,373	4,373	—	-93
Other assets	3,431	3,761	3,706	-55	275

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

**2. Foreign Exchange Reserves**

Item	Variation over									
	As on Nov. 22, 2002		Week		End-March 2002		End-December 2001		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>3,21,020</b>	<b>66,588</b>	<b>2,529</b>	<b>564</b>	<b>56,984</b>	<b>12,482</b>	<b>89,213</b>	<b>18,476</b>	<b>97,023</b>	<b>19,957</b>
of which :										
(a) Foreign Currency Assets	3,05,119	63,303	2,554	569*	56,001	12,254	87,098	18,052	95,236	19,614

(b) Gold	15,869	3,278	—	—	1,001	231	2,108	422	1,780	341
(c) SDRs	32	7	-25	-5	-18	-3	7	2	7	2

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

### 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding		Variation over			
	as on 2002		Financial year so far		Year-on-year	
	Nov. 15#	Fortnight	2001-2002	2002-2003	2001	2002
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	38,374	-1,046	-19,402	6,945	-6,956	7,025
Borrowings from Banks <sup>(1)</sup>	20,136	-3,090	-4,316	-114	3,329	405
Other demand and time liabilities <sup>(2)</sup>	2,118	-79	-384	-106	623	211
<b>Liabilities to Others</b>						
Aggregate deposits@	12,45,969	-388	93,383	1,42,609	1,41,381	1,89,968
		(—)	(9.7)	(12.9)	(15.5)	(18.0)
			[10.2]	[13.5]	[16.2]	[18.8]
Demand	1,57,025	-3,139	-1,622	3,976	13,334	16,094
Time@	10,88,944	2,751	95,004	1,38,632	1,28,047	1,73,874
Borrowings <sup>(3)</sup>	9,331	134	-568	6,302	-1,009	7,332
Other demand and time liabilities	1,27,642	8,561	13,582	15,758	22,659	22,852
<b>Borrowings from Reserve Bank</b>	<b>7</b>	<b>-28</b>	<b>82</b>	<b>-3,609</b>	<b>-1,647</b>	<b>-3,970</b>
<b>Cash in hand and Balances with Reserve Bank</b>						
Cash in hand	6,626	169	912	381	643	57
Balances with Reserve Bank	66,775	-13,829	9,331	4,373	2,916	-2,100
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	18,305	219	-2,828	312	1,765	1,277
Money at call and short notice	32,796	-3,593	-10,227	6,171	3,840	7,395
Advances to Banks	6,803	705	-2,906	1,230	-1,038	4,775
Other assets	2,564	-38	5	-110	144	621
<b>Investments<sup>(5)</sup></b>	<b>5,13,509</b>	<b>8,072</b>	<b>47,792</b>	<b>75,240</b>	<b>70,770</b>	<b>95,558</b>
		(1.6)	(12.9)	(17.2)	(20.4)	(22.9)
Government securities	4,86,456	8,516	49,625	75,280	72,885	96,796
Other approved securities	27,053	-444	-1,833	-40	-2,115	-1,238
<b>Bank Credit</b>	<b>6,81,248</b>	<b>1,364</b>	<b>37,794</b>	<b>91,526</b>	<b>68,531</b>	<b>1,32,020</b>
		(0.2)	(7.4)	(15.5)	(14.3)	(24.0)
Food Credit	54,204	-1,209	11,245	226	15,803	2,968
Non-food credit	6,27,044	2,573	26,549	91,300	52,728	1,29,053
Loans, cash-credit and overdrafts	6,37,969	1,653	40,539	90,362	70,379	1,27,215
Inland bills- purchased	5,177	-48	-147	146	-251	416
discounted <sup>(6)</sup>	18,352	-250	-1,573	69	-750	1,351
Foreign bills-purchased	9,361	-166	-1,542	272	-1,181	1,552
discounted	10,390	175	518	676	334	1,486
<b>Cash-Deposit Ratio</b>	<b>5.89</b>					
<b>Investment-Deposit Ratio</b>	<b>41.21</b>					
<b>Credit-Deposit Ratio</b>	<b>54.68</b>					

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in

italics are percentage variations net of RIBs and IMDs as the case may be

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India. Figures in brackets denote percentage variation in the relevant period.

**Note :** Includes the impact of mergers since May 3, 2002.

#### 4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2001			2002			
	Nov. 16	Oct. 11	Oct. 18	Oct. 25	Nov. 1	Nov. 8	Nov. 15
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	5.75	5.00	5.00	5.00	5.00	5.00	5.00
Bank Rate	6.50	6.50	6.50	6.50	6.25	6.25	6.25
I.D.B.I. <sup>(2)</sup>	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate <sup>(3)</sup>	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	10.75-11.50	10.75-11.50
Deposit Rate <sup>(4)</sup>	8.00-9.00	6.50-7.50	6.50-7.50	6.50-7.50	6.50-7.50	6.25-7.00	6.25-6.75
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	4.59/7.95	4.25/6.55	4.00/6.50	4.25/6.55	4.03/5.85	4.49/6.10	0.50/7.20
- Lendings	4.59/8.25	4.73/6.55	4.25/6.55	4.25/6.55	4.03/6.00	4.50/6.10	0.50/7.20

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks).

(2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks.

(4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

#### 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2002 - 2003			2001 - 2002			
	Outstanding		Variations	Outstanding		Variations	
	as on 2002		(3) - (2)	as on 2001		(6) - (5)	
1	Mar. 22	Nov. 15	4	Mar. 23	Nov. 16	7	
	2	3		5	6		
<b>1. Bank Credit</b>	<b>5,89,723</b>	<b>6,81,248</b>	<b>91,526</b> (15.5)	<b>5,11,434</b>	<b>5,49,228</b>	<b>37,794</b> (7.4)	
A. Food Credit		53,978	54,204	226	39,991	51,237	11,245
B. Non-Food Credit		5,35,745	6,27,044	91,300 (17.0)	4,71,443	4,97,991	26,549 (5.6)
<b>2. Investments</b>	<b>81,000</b>	<b>89,833@</b>	<b>8,833</b>	<b>75,844</b>	<b>79,057 +</b>	<b>3,213</b>	
A. Commercial Paper		8,497	6,828	-1,669	8,049	8,339	290
B. Shares issued by (a + b)		5,914	9,034	3,120	5,690	5,820	130
(a) Public Sector Undertakings		1,587	1,457	-129	1,342	1,604	263
(b) Private Corporate Sector		4,327	7,576	3,249	4,348	4,216	-133
C. Bonds/Debentures issued by (a + b)		66,589	73,971	7,382	62,105	64,898	2,793

(a) Public Sector Undertakings	39,520	42,680	3,159	36,568	37,563	995
(b) Private Corporate Sector	27,069	31,292	4,223	25,537	27,335	1,798
<b>3. Bills rediscounted with Financial Institutions</b>	<b>906</b>	<b>341@@</b>	<b>-565</b>	<b>880</b>	<b>1,370 ++</b>	<b>490</b>
<b>4. Total (1B + 2 + 3)</b>	<b>6,17,650</b>	<b>7,17,218</b>	<b>99,568</b>	<b>5,48,167</b>	<b>5,78,418</b>	<b>30,252</b>

@ : Upto November 1, 2002. @@ : Upto August 31, 2002. + : Upto November 2, 2001. ++ : Upto August 31, 2001.

**Notes:**

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.

### 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2001			2002			2001			2002			
	Nov. 23	Nov. 18	Nov. 19+	Nov. 20	Nov. 21	Nov. 22	Nov. 23	Nov. 18	Nov. 19+	Nov. 20	Nov. 21	Nov. 22	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>						<b>Foreign Currency per Rs. 100@</b>							
U.S. Dollar	48.0400	48.2000		48.2100	48.2100	48.2000	<b>(Based on Middle Rates)</b>						
Euro	..	48.7000		48.3300	48.2400	48.3300							
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>													
U.S. Dollar	{ Buying	48.0300	48.1900	48.2100	48.2050	48.1900	2.0816	2.0747		2.0743	2.0743	2.0747	
	{ Selling	48.0400	48.2000	48.2200	48.2150	48.2000							
Pound Sterling	{ Buying	67.8525	76.1800	76.1725	75.8275	76.2175	1.4731	1.3123		1.3123	1.3187	1.3116	
	{ Selling	67.8900	76.2050	76.2125	75.8675	76.2575							
Euro	{ Buying	42.2325	48.6950	48.2975	48.2350	48.3200	2.3659	2.0534		2.0691	2.0730	2.0691	
	{ Selling	42.2650	48.7200	48.3550	48.2575	48.3550							
100 Yen	{ Buying	38.7800	39.8500	39.3650	39.3875	39.2675	257.84	250.84		253.90	253.90	254.62	
	{ Selling	38.8200	39.8675	39.3825	39.4100	39.2925							
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>													
1-month		5.25	3.24		2.49	2.99	3.24						
3-month		6.00	3.82		3.32	3.40	3.57						
6-month		6.16	3.86		3.57	3.65	3.73						

@: These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+: Market closed.

**Notes:**

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

### 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as		Variation over									
	on 2002		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Nov. 15#	Amount	%	2001-2002	%	2002-2003	%	2001	%	2002	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>M3</b>	<b>15,00,003</b>	<b>16,72,193</b>	<b>6,686</b>	<b>0.4</b>	<b>1,27,403</b>	<b>9.7</b>	<b>1,72,191</b>	<b>11.5</b>	<b>1,90,063</b>	<b>15.2</b>	<b>2,31,570</b>	<b>16.1</b>
		[16,29,601]					[1,29,599]	[8.6]			[1,88,978]	[13.1]
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	2,41,399	2,64,637	7,121	2.8	25,701	12.3	23,238	9.6	29,376	14.3	29,386	12.5
(ii) Demand deposits with banks	1,78,284	1,82,589	-3,200	-1.7	-1,482	-0.9	4,305	2.4	15,552	10.4	17,801	10.8
(iii) Time deposits with banks@	10,77,470	12,21,401	2,389	0.2	1,04,078	11.1	1,43,932	13.4	1,45,062	16.2	1,83,553	17.7
		[11,78,809]					[1,01,340]	[9.4]			[1,40,961]	[13.6]
(iv) "Other" deposits with Reserve Bank	2,850	3,566	377	11.8	-893	-24.6	717	25.1	74	2.8	830	30.3
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank credit to Government (a+b)	5,86,466	6,43,913	-2,914	-0.5	64,140	12.5	57,447	9.8	82,646	16.7	67,819	11.8
(a) Reserve Bank	1,52,178	1,30,939	-11,572	-8.1	10,205	6.6	-21,239	-14.0	5,898	3.7	-33,143	-20.2
(b) Other Banks	4,34,288	5,12,974	8,657	1.7	53,934	15.1	78,686	18.1	76,748	22.9	1,00,962	24.5
(ii) Bank credit to commercial sector	7,56,265	8,48,152	357	—	31,131	4.6	91,887	12.2	76,483	12.1	1,37,802	19.4

(a+b)														
(a) Reserve Bank	5,929	2,964	22	0.7	-5,468	-41.2	-2,964	-50.0	-4,359	-35.8	-4,854	-62.1		
(b) Other Banks	7,50,336	8,45,187	336	—	36,599	5.5	94,851	12.6	80,842	13.0	1,42,656	20.3		
(iii) Net foreign exchange assets of banking sector	3,14,733	3,69,609	6,081	1.7	29,650	11.9	54,876	17.4	58,731	26.6	90,139	32.3		
(iv) Government's currency liabilities to the public	6,366	6,661	—	—	536	10.0	295	4.6	783	15.3	772	13.1		
(v) Banking sector's net non-monetary liabilities other than time deposits	1,63,828	1,96,142	-3,162	-1.6	-1,947	-1.5	32,314	19.7	28,580	27.9	64,963	49.5		
of which : Net non-monetary liabilities of RBI	1,01,220	1,15,124	421	0.4	12,825	16.2	13,904	13.7	16,498	21.8	22,954	24.9		

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.  
Figures in [ ] exclude the impact of mergers since May 3, 2002.

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2002				Financial year so far				Year-on-year			
	Week		Amount		2001-2002		2002-2003		2001		2002	
	Mar. 31	Nov. 22#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>	<b>12</b>	<b>13</b>
<b>Reserve Money</b>	<b>3,37,970</b>	<b>3,43,045</b>	<b>-7,279</b>	<b>-2.1</b>	<b>5,664</b>	<b>1.9</b>	<b>5,074</b>	<b>1.5</b>	<b>22,813</b>	<b>8.0</b>	<b>34,069</b>	<b>11.0</b>
<b>Components (i+ii+iii)</b>												
(i) Currency in circulation	2,50,974	2,70,709	-3,016	-1.1	23,059	10.6	19,735	7.9	29,732	14.1	29,446	12.2
(ii) Bankers' deposits with RBI	84,147	69,087	-3,946	-5.4	-16,844	-20.7	-15,060	-17.9	-7,338	-10.2	4,454	6.9
(iii) "Other" deposits with RBI	2,850	3,249	-317		-550		399		419		170	
<b>Sources (i+ii+iii+iv+v)</b>												
(i) Net RBI credit to Government	1,52,178	1,21,565	-9,374	-7.2	-3,900	-2.5	-30,613	-20.1	-1,556	-1.0	-28,412	-18.9
of which : to Centre	1,41,384	1,15,755	-8,150		-2,728		-25,628		-4,312		-28,051	
(ii) RBI credit to banks & comm. sector	16,677	8,959	-472	-5.0	-5,733	-21.8	-7,718	-46.3	-4,762	-18.8	-11,560	-56.3
o/w : to banks (includes NABARD)	10,748	5,990	-476		-1,798		-4,758		-1,762		-5,176	
(iii) Net foreign exchange assets of RBI	2,63,969	3,20,971	2,555	0.8	26,779	13.6	57,002	21.6	44,529	24.8	97,017	43.3
(iv) Govt.'s currency liabilities to the public	6,366	6,661	—		536		295		783		772	
(v) Net non-monetary liabilities of RBI	1,01,220	1,15,112	-12		12,018		13,892		16,181		23,748	

## 9. Repo/Reverse Repo Auctions Under Liquidity Adjustment Facility

LAF Date	Repo/RR Period (Day(s))	REPO					REVERSE REPO					Net injection(+) or absorption(-) liquidity (11-6)	Outstanding Amount @
		Bids Received		Cut-Off Rate(%)	Bids Accepted		Bids Received		Cut-Off Rate(%)	Bids Accepted			
		Number	Amount		Number	Amount	Number	Amount		Number	Amount		
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>	<b>12</b>	<b>13</b>	<b>14</b>
Nov. 18, 2002	2	25	18,400	25	14,720	5.50	—	—	—	—	—	-14,720	14,720
Nov. 18, 2002	14	5	3,850	5	3,850	5.50	—	—	—	—	—	-3,850	18,570
Nov. 20, 2002	1	26	19,325	26	19,325	5.50	—	—	—	—	—	-19,325	23,175
Nov. 21, 2002	1	25	15,755	25	14,182	5.50	—	—	—	—	—	-14,182	18,032
Nov. 22, 2002	3	29	7,290	29	7,290	5.50	—	—	—	—	—	-7,290	11,140

@ : Net of reverse repo. ' — ' : No bid was received in the auction.

## 10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received				Bids Accepted				Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Outstanding Amount as on the Date of Issue (Face Value)
			Total Face Value		Total Face Value		PDs/SDs*	RBI	Total Face Value							
			Number	Com- petitive	Number	Com- petitive			Number	Com- petitive						
			Number	Com- petitive	Number	Com- petitive	Number	Com- petitive	Number	Com- petitive						
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>	<b>12</b>	<b>13</b>	<b>14</b>	<b>15</b>		
<b>2002-2003</b>																
Apr. 3	Apr. 5	250	30	815	150	14	250	150	—	—	400	98.53	5.9677	5,026		
Jul. 3	Jul. 5	250	30	582	500	13	250	500	—	—	750	98.57	5.8030	5,025		
Oct. 1	Oct. 4	250	24	483	600	19	250	600	—	—	850	98.58	5.7618	5,150		

Nov. 20	Nov. 22	250	29	853	150	7	250	150	—	—	400	98.67	5.3917	5,150
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\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

**Note** : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

### 11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Outstanding Amount as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs* RBI	RBI				
				Com- petitive	Non- Com- petitive\$		Com- petitive	Non- Com- petitive\$						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2002-2003</b>														
Apr. 3	Apr. 5	1,000	64	2,910	—	27	1,000	—	—	—	1,000	94.28	6.0895	19,838
Jul. 10	Jul. 12	1,000	61	2,485	—	47	1,000	—	—	—	1,000	94.35	6.0333	21,616
Oct. 1	Oct. 4	1,000	42	1,760	—	29	1,000	—	—	—	1,000	94.49	5.8425	23,120
Nov. 13	Nov. 15	1,000	50	2,076	—	25	1,000	—	—	—	1,000	94.69	5.6301	24,620

\* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

### 12. Cumulative Cash Balances of Scheduled Commercial Banks (Excluding Regional Rural Banks) With Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date														
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
	<b>Nov. 2</b>	<b>Nov. 3</b>	<b>Nov. 4</b>	<b>Nov. 5</b>	<b>Nov. 6</b>	<b>Nov. 7</b>	<b>Nov. 8</b>	<b>Nov. 9</b>	<b>Nov. 10</b>	<b>Nov. 11</b>	<b>Nov. 12</b>	<b>Nov. 13</b>	<b>Nov. 14</b>	<b>Nov. 15</b>	
Nov. 15, 2002	81,236	1,62,472	2,43,589	3,08,037	3,65,774	4,22,588	4,82,129	5,41,160	6,00,220	6,64,069	7,32,864	8,01,879	8,71,020	9,37,292	
Nov. 30, 2002	69,087	1,38,175	2,04,232	2,70,573	3,32,468	3,93,537	4,55,843								

**Note** : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

### 13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Oct. 5, 2001	825	52	6.00 — 9.50
Jan. 11, 2002	775	54	6.20 — 9.50
Apr. 5, 2002	1,474	144	5.00 — 10.88
Jul. 12, 2002	1,312	29	5.21 — 9.10
Sep. 20, 2002	1,236	105	5.50 — 8.75
Oct. 4, 2002	1,270	169	5.20 — 8.25

@ : Effective interest rate range per annum.

### 14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jan. 15, 2002	8,644	1,562	7.40 — 9.75
Apr. 15, 2002	7,783	1,654	7.60 — 11.10
Jul. 15, 2002	7,709	1,231	6.90 — 9.50
Oct. 15, 2002	8,589	1,134	6.13 — 8.25
Oct. 31, 2002	8,426	1,105	6.07 — 8.35
Nov. 15, 2002	8,606	1,555	5.79 — 8.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

### 15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2001		2002		Percentage Variation over			
		Nov. 10	Sep. 14*	Nov. 9#	Week	Month	End March	Year	
1	2	3	4	5	6	7	8	9	
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>162.3</b>	<b>167.7</b>	<b>167.6</b>	<b>0.1</b>	<b>0.2</b>	<b>3.6</b>	<b>3.3</b>	
Primary Articles	22.02	169.7	176.8	175.7	0.5	0.5	4.6	3.5	
(i) Fruits and Vegetables	2.92	211.6	201.4	208.3	3.3	2.0	13.1	-1.6	
Fuel, Power, Light and Lubricants	14.23	231.4	238.3	241.2	—	0.6	4.3	4.2	
Manufactured Products	63.75	144.3	148.8	148.4	0.1	—	2.9	2.8	
(i) Sugar, Khandsari and Gur	3.93	147.2	137.4	134.4	-0.2	-1.8	-7.0	-8.7	
(ii) Edible Oils	2.76	113.5	140.5	141.5	0.4	2.8	19.4	24.7	
(iii) Cement	1.73	146.7	141.6	147.2	0.6	3.7	1.2	0.3	
(iv) Iron & Steel	3.64	135.9	144.5	144.5	—	—	5.1	6.3	

\* : Latest available final figures. Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

### 16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	2001		2002			
	Nov. 22	Nov. 18	Nov. 19+	Nov. 20	Nov. 21	Nov. 22
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3258.13	3057.16		3075.48	3101.36	3141.61
S & P CNX NIFTY (3.11.1995=1000)	1062.45	996.85		1001.60	1008.75	1020.15

+ : Market closed.

### 17. Average Daily Turnover in Call Money Market\*

(Rs. crore)

1	Week Ended						
	Oct. 11, 2002	Oct. 18, 2002	Oct. 25, 2002	Nov. 1, 2002	Nov. 8, 2002	Nov. 15, 2002	Nov. 22, 2002
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	8,652	7,311	7,569	7,395	8,258	6,727	5,730
(b) Lendings	11,875	10,089	10,587	10,313	11,851	9,602	7,658
<b>2. Primary Dealers</b>							
(a) Borrowings	7,933	7,675	7,384	7,528	7,455	7,944	7,493
(b) Lendings	89	130	125	143	216	134	132
<b>3. Non-Bank Institutions</b>							
(a) Lendings	3,310	3,654	3,436	3,809	2,992	3,178	4,077
<b>4. Total</b>							
(a) Borrowings	16,585	14,986	14,953	14,923	15,713	14,671	13,223
(b) Lendings	15,274	13,873	14,148	14,265	15,059	12,914	11,867

\* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

### 18. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended						
	Oct. 18, 2002	Oct. 25, 2002	Nov. 1, 2002	Nov. 8, 2002	Nov. 15, 2002	Nov. 22, 2002	
1	2	3	4	5	6	7	
<b>I. Outright Transactions</b>							
(a) Govt. of India Dated Securities	58,786	52,281	63,247	54,120	90,901	91,519	
(b) State Government Securities	198	303	257	274	337	463	
(c) 91 - Day Treasury Bills	991	1,338	1,344	844	1,461	1,082	
(d) 364 - Day Treasury Bills	1,151	1,573	870	1,767	1,881	3,106	
<b>II. RBI*</b>	—	—	1	17	—	11,051	

@ : Excluding Repo Transactions.

: RBI's sales and purchases include transactions in other offices also.

### 19. Turnover in Foreign Exchange Market #

(US\$ Million)

Merchant			Inter-bank					
FCY / INR		FCY / FCY	FCY / INR		FCY / FCY			
Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward

Position Date	Cancel- lation				Cancel- lation							
	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Oct. 28, 2002	367	119	103	9	11	17	633	900	50	203	85	1
Oct. 29, 2002	517	222	140	35	58	23	940	1290	32	318	385	42
Oct. 30, 2002	372	90	69	8	62	14	635	983	50	334	230	2
Oct. 31, 2002	464	164	109	7	60	72	582	1318	35	295	190	41
Nov. 1, 2002	298	113	101	41	81	40	405	811	68	314	165	1
<b>Sales</b>												
Oct. 28, 2002	434	147	171	12	21	6	612	761	52	205	107	2
Oct. 29, 2002	356	346	198	22	24	74	960	1244	39	304	282	58
Oct. 30, 2002	423	86	53	6	65	19	584	1094	53	382	189	2
Oct. 31, 2002	509	190	109	7	59	59	568	1255	39	314	205	40
Nov. 1, 2002	366	93	49	49	115	53	484	817	39	307	159	2

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

## 20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Oct. 19, 2002	Oct. 26, 2002	Nov. 2, 2002	Nov. 9, 2002	Nov. 16, 2002	Nov. 23, 2002
2	3	4	5	6	7	
Amount	75.98	232.41	123.22	10.50	153.01	65.88

Source : National Stock Exchange of India Ltd.

## 21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Nov. 22, 2002			Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities			Total (2+3+4)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7
Reserve Bank of India	—	—	46	46	—	-475
Banks	—	1,673	20,744	22,417	-91	2,629
State Governments	1,769	950	—	2,719	59	-203
Others	86	2,527	3,080	5,694	-664	1,832

## 22. Government of India : Long and Medium Term Borrowings - 2002-2003 (Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

Gross Amount Raised			Net Amount Raised		
2002-2003 (Upto	2001-2002	2001-2002	2002-2003 (Upto	2001-2002	2001-2002
Upto	(Upto		Upto	(Upto	



	Nov. 22, 2002) Nov. 23, 2001)		Nov. 22, 2002) Nov. 23, 2001)			
1	2	3	4	5	6	7
1. Total	1,02,000	95,000	1,14,213	75,285	72,048	87,714
of which :						
1.1 Devolvement/Private Placement on RBI	23,175	25,679	28,892			
2. RBI's OMO Sales Purchases	38,079	27,385	35,419			
	—	5,084	5,084			

### 23. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended Nov. 15, 2002			For the Week Ended Nov. 22, 2002		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2002-03 \$	—	—	—	—	—	—
2003-04	825	5.5718	5.8475	278	5.5823	5.7170
2004-05	276	5.7854	5.9088	65	5.6873	5.7936
2005-06	186	5.8085	6.0284	198	5.7165	5.8528
2006-07	15	5.9069	5.9711	50	5.8643	5.9299
2007-08	130	6.0053	6.1705	102	5.9103	6.1121
2008-11	5,085	6.0777	7.0700	3,658	6.0107	7.0700
2011-12	7,577	6.5203	6.9694	4,126	6.4202	6.6884
Beyond 2012	31,357	6.3559	7.5499	37,282	6.2470	7.3637
2. State Government Securities	168	6.7018	7.7603	231	6.7287	7.7972
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	39	4.4778	6.0333	3	—	—
(b) 15 - 91 Days	812	4.8932	5.5644	599	4.9873	5.5854
(c) 92 - 182 Days	62	5.5148	5.5447	108	5.4330	5.4948
(d) 183 - 364 Days	758	5.5049	5.6189	1,384	5.4508	5.5946
<b>II. RBI* : Sales</b>	—			<b>11,051</b>		
<b>: Purchase</b>	—			—		
<b>III. Repo Transactions £ (Other than with RBI)</b>						
	<b>Amount</b>	<b>Rates (%PA)</b>		<b>Amount</b>	<b>Rates (%PA)</b>	
		<b>Minimum</b>	<b>Maximum</b>		<b>Minimum</b>	<b>Maximum</b>
1. Govt. of India Dated Securities	8,167	2.50 (1)	7.75 (28)	5,022	3.50 (1)	6.50 (32)
2. State Govt. Securities	—	—	—	—	—	—
3. 91 Day Treasury Bills	—	—	—	—	—	—
4. 364 Day Treasury Bills	1,257	3.00 (1)	6.20 (4)	855	5.00 (1)	5.35 (5)
<b>IV. RBI : Repo £^</b>	<b>7,297</b>	<b>5.50</b>	<b>—</b>	<b>59,367</b>	<b>5.50</b>	<b>—</b>
<b>: Reverse Repo !</b>	<b>95</b>	<b>6.25</b>	<b>7.50</b>	<b>—</b>	<b>—</b>	<b>—</b>

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\$ : While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM(% indicative) have not been included in minimum and maximum YTM.

\* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

\*\* : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

**Note:**Figures in brackets indicate Repo Period.

**Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>**

**Due to rounding off of figures, the constituent items may not add up to the totals**

**The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional**

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