

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2001			2002			2001			2002			
	Nov. 23	Nov. 18	Nov. 19+	Nov. 20	Nov. 21	Nov. 22	Nov. 23	Nov. 18	Nov. 19+	Nov. 20	Nov. 21	Nov. 22	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>						<b>Foreign Currency per Rs. 100@</b>							
U.S. Dollar	48.0400	48.2000		48.2100	48.2100	48.2000							
Euro	..	48.7000		48.3300	48.2400	48.3300							
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>													
U.S. Dollar	{ Buying	48.0300	48.1900		48.2100	48.2050	48.1900	2.0816	2.0747		2.0743	2.0743	2.0747
	Selling	48.0400	48.2000		48.2200	48.2150	48.2000						
Pound Sterling	{ Buying	67.8525	76.1800		76.1725	75.8275	76.2175	1.4731	1.3123		1.3123	1.3187	1.3116
	Selling	67.8900	76.2050		76.2125	75.8675	76.2575						
Euro	{ Buying	42.2325	48.6950		48.2975	48.2350	48.3200	2.3659	2.0534		2.0691	2.0730	2.0691
	Selling	42.2650	48.7200		48.3550	48.2575	48.3550						
100 Yen	{ Buying	38.7800	39.8500		39.3650	39.3875	39.2675	257.84	250.84		253.90	253.90	254.62
	Selling	38.8200	39.8675		39.3825	39.4100	39.2925						
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>													
1-month		5.25	3.24		2.49	2.99	3.24						
3-month		6.00	3.82		3.32	3.40	3.57						
6-month		6.16	3.86		3.57	3.65	3.73						

@: These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+: Market closed.

**Notes:**

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.