

Reserve Bank of India
Weekly Statistical Supplement

December 7, 2002

1. Reserve Bank of India - Liabilities and Assets

<i>Item</i>	(Rs. crore)				
	2001		2002		Variation
	Nov. 30	Nov. 22	Nov. 29#	Week	Year
1	2	3	4	5	6
Notes issued	2,33,030	2,64,084	2,61,114	-2,970	28,084
Notes in circulation	2,32,992	2,64,047	2,61,079	-2,968	28,087
Notes held in Banking Department	37	36	35	-1	-2
Deposits					
Central Government	100	101	101	—	1
State Governments	41	41	41	—	—
Scheduled Commercial Banks	72,969	63,003	65,939	2,936	-7,030
Scheduled State Co-operative Banks	908	1,777	1,456	-321	548
Other Banks	2,815	4,307	4,292	-15	1,477
Others	5,935	6,915	6,553	-362	618
Other liabilities	94,084	1,16,364	1,16,481	117	22,397
TOTAL LIABILITIES/ASSETS	4,09,882	4,56,592	4,55,979	-613	46,097
Foreign currency assets ⁽¹⁾	2,11,269	3,05,119	3,07,191	2,072	95,922
Gold coin and bullion ⁽²⁾	13,736	15,869	15,869	—	2,133
Rupee securities (including treasury bills)	1,48,308	1,15,637	1,13,810	-1,827	-34,498
Loans and advances					
Central Government	9,360	—	101	101	-9,259
State Governments	5,383	5,851	4,157	-1,694	-1,226
NABARD	5,500	4,741	4,896	155	-604
Scheduled Commercial Banks	2,782	7	30	23	-2,752
Scheduled State Co-operative Banks	24	19	47	28	23
Industrial Development Bank of India	1,110	—	—	—	-1,110
Export-Import Bank of India	532	—	—	—	-532
Others	4,366	1,270	1,406	136	-2,960
Bills purchased and discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments ⁽³⁾	4,466	4,373	4,373	—	-93
Other assets	3,045	3,706	4,100	394	1,055

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

<i>Item</i>	Variation over									
	As on Nov. 29, 2002		Week		End-March 2002		End-December 2001		Year	
	Rs.	US\$	Rs.	US\$	Rs.	US\$	Rs.	US\$	Rs.	US\$
	Crore	Mn.	Crore	Mn.	Crore	Mn.	Crore	Mn.	Crore	Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	3,23,092	66,925	2,072	337	59,056	12,819	91,285	18,813	98,062	20,034

of which :

(a) Foreign Currency Assets	3,07,191	63,640	2,072	337*	58,073	12,591	89,170	18,389	95,922	19,616
(b) Gold	15,869	3,278	—	—	1,001	231	2,108	422	2,133	416
(c) SDRs	32	7	—	—	-18	-3	7	2	7	2

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2002 Nov. 15#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2001-2002	2002-2003	2001	2002
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	38,374	-1,046	-19,402	6,945	-6,956	7,025
Borrowings from Banks ⁽¹⁾	20,136	-3,090	-4,316	-114	3,329	405
Other demand and time liabilities ⁽²⁾	2,118	-79	-384	-106	623	211
Liabilities to Others						
Aggregate deposits@	12,45,969	-388	93,383	1,42,609	1,41,381	1,89,968
		(—)	(9.7)	(12.9)	(15.5)	(18.0)
			[10.2]	[13.5]	[16.2]	[18.8]
Demand	1,57,025	-3,139	-1,622	3,976	13,334	16,094
Time@	10,88,944	2,751	95,004	1,38,632	1,28,047	1,73,874
Borrowings ⁽³⁾	9,331	134	-568	6,302	-1,009	7,332
Other demand and time liabilities	1,27,642	8,561	13,582	15,758	22,659	22,852
Borrowings from Reserve Bank	7	-28	82	-3,609	-1,647	-3,970
Cash in hand and Balances with Reserve Bank	73,401	-13,660	10,243	4,754	3,559	-2,043
Cash in hand	6,626	169	912	381	643	57
Balances with Reserve Bank	66,775	-13,829	9,331	4,373	2,916	-2,100
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	18,305	219	-2,828	312	1,765	1,277
Money at call and short notice	32,796	-3,593	-10,227	6,171	3,840	7,395
Advances to Banks	6,803	705	-2,906	1,230	-1,038	4,775
Other assets	2,564	-38	5	-110	144	621
Investments⁽⁵⁾	5,13,509	8,072	47,792	75,240	70,770	95,558
		(1.6)	(12.9)	(17.2)	(20.4)	(22.9)
Government securities	4,86,456	8,516	49,625	75,280	72,885	96,796
Other approved securities	27,053	-444	-1,833	-40	-2,115	-1,238
Bank Credit	6,81,248	1,364	37,794	91,526	68,531	1,32,020
		(0.2)	(7.4)	(15.5)	(14.3)	(24.0)
Food Credit	54,204	-1,209	11,245	226	15,803	2,968
Non-food credit	6,27,044	2,573	26,549	91,300	52,728	1,29,053
Loans, cash-credit and overdrafts	6,37,969	1,653	40,539	90,362	70,379	1,27,215
Inland bills- purchased	5,177	-48	-147	146	-251	416
discounted ⁽⁶⁾	18,352	-250	-1,573	69	-750	1,351

Foreign bills-purchased	9,361	-166	-1,542	272	-1,181	1,552
discounted	10,390	175	518	676	334	1,486
Cash-Deposit Ratio	5.89					
Investment-Deposit Ratio	41.21					
Credit-Deposit Ratio	54.68					

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India. Figures in brackets denote percentage variation in the relevant period.

Note : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

<i>Item / week ended</i>	2001		2002				
	Nov. 23	Oct. 18	Oct. 25	Nov. 1	Nov. 8	Nov. 15	Nov. 22
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	5.75	5.00	5.00	5.00	5.00	5.00	4.75
Bank Rate	6.50	6.50	6.50	6.25	6.25	6.25	6.25
I.D.B.I. ⁽²⁾	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate ⁽³⁾	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	10.75-11.50	10.75-11.50	10.75-11.50
Deposit Rate ⁽⁴⁾	8.00-9.00	6.50-7.50	6.50-7.50	6.50-7.50	6.25-7.00	6.25-6.75	6.00-6.75
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	4.68/7.80	4.00/6.50	4.25/6.55	4.03/5.85	4.49/6.10	0.50/7.20	1.00/5.65
- Lendings	4.68/7.80	4.25/6.55	4.25/6.55	4.03/6.00	4.50/6.10	0.50/7.20	1.00/5.75

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

<i>Item</i>	2002 - 2003			2001 - 2002		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)
	2002			2001		
	Mar. 22	Nov. 15	Mar. 23	Nov. 16		
1	2	3	4	5	6	7
1. Bank Credit	5,89,723	6,81,248	91,526	5,11,434	5,49,228	37,794
			(15.5)			(7.4)
A. Food Credit	53,978	54,204	226	39,991	51,237	11,245
B. Non-Food Credit	5,35,745	6,27,044	91,300	4,71,443	4,97,991	26,549
			(17.0)			(5.6)
2. Investments	81,000	89,833@	8,833	75,844	79,057 +	3,213
A. Commercial Paper	8,497	6,828	-1,669	8,049	8,339	290

M₃ 15,00,003 16,72,193 6,686 0.4 1,27,403 9.7 1,72,191 11.5 1,90,063 15.2 2,31,570 16.1

	[16,29,601]						[1,29,599] [8.6]				[1,88,978] [13.1]	
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,41,399	2,64,637	7,121	2.8	25,701	12.3	23,238	9.6	29,376	14.3	29,386	12.5
(ii) Demand deposits with banks	1,78,284	1,82,589	-3,200	-1.7	-1,482	-0.9	4,305	2.4	15,552	10.4	17,801	10.8
(iii) Time deposits with banks@	10,77,470	12,21,401	2,389	0.2	1,04,078	11.1	1,43,932	13.4	1,45,062	16.2	1,83,553	17.7
	[11,78,809]						[1,01,340] [9.4]				[1,40,961] [13.6]	
(iv) "Other" deposits with Reserve Bank	2,850	3,566	377	11.8	-893	-24.6	717	25.1	74	2.8	830	30.3
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	5,86,466	6,43,913	-2,914	-0.5	64,140	12.5	57,447	9.8	82,646	16.7	67,819	11.8
(a) Reserve Bank	1,52,178	1,30,939	-11,572	-8.1	10,205	6.6	-21,239	-14.0	5,898	3.7	-33,143	-20.2
(b) Other Banks	4,34,288	5,12,974	8,657	1.7	53,934	15.1	78,686	18.1	76,748	22.9	1,00,962	24.5
(ii) Bank credit to commercial sector (a+b)	7,56,265	8,48,152	357	—	31,131	4.6	91,887	12.2	76,483	12.1	1,37,802	19.4
(a) Reserve Bank	5,929	2,964	22	0.7	-5,468	-41.2	-2,964	-50.0	-4,359	-35.8	-4,854	-62.1
(b) Other Banks	7,50,336	8,45,187	336	—	36,599	5.5	94,851	12.6	80,842	13.0	1,42,656	20.3
(iii) Net foreign exchange assets of banking sector	3,14,733	3,69,609	6,081	1.7	29,650	11.9	54,876	17.4	58,731	26.6	90,139	32.3
(iv) Government's currency liabilities to the public	6,366	6,661	—	—	536	10.0	295	4.6	783	15.3	772	13.1
(v) Banking sector's net non-monetary liabilities other than time deposits	1,63,828	1,96,142	-3,162	-1.6	-1,947	-1.5	32,314	19.7	28,580	27.9	64,963	49.5
of which : Net non-monetary liabilities of RBI	1,01,220	1,15,124	421	0.4	12,825	16.2	13,904	13.7	16,498	21.8	22,954	24.9

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.
 Figures in [] exclude the impact of mergers since May 3, 2002.

8. Reserve Money : Components and Sources

Item	Outstanding as Variation over											
	on		Financial year so far					Year-on-year				
	2002	Week	2001-2002		2002-2003		2001		2002			
	Mar. 31	Nov. 29#	Amount	% Amount	Amount	% Amount	Amount	% Amount	Amount	% Amount	%	
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	3,37,970	3,42,316	-729	-0.2	15,276	5.0	4,345	1.3	34,212	12.0	23,728	7.4
Components (i+ii+iii)												
(i) Currency in circulation	2,50,974	2,67,741	-2,968	-1.1	20,781	9.5	16,767	6.7	28,421	13.5	28,755	12.0
(ii) Bankers' deposits with RBI	84,147	71,688	2,601	3.8	-4,785	-5.9	-12,459	-14.8	5,531	7.8	-5,004	-6.5
(iii) "Other" deposits with RBI	2,850	2,887	-362	—	-719	—	38	—	260	—	-23	—
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	1,52,178	1,18,134	-3,432	-2.8	9,224	6.0	-34,044	-22.4	6,840	4.4	-44,967	-27.6
of which : to Centre	1,41,384	1,14,018	-1,737	—	11,225	—	-27,366	—	4,423	—	-43,741	—
(ii) RBI credit to banks & comm. sector o/w : to banks (includes NABARD)	16,677	9,302	343	3.8	-8,921	-34.0	-7,375	-44.2	-427	-2.4	-8,028	-46.3
(iii) Net foreign exchange assets of RBI	10,748	6,198	207	—	-3,372	—	-4,551	—	348	—	-3,395	—
(iv) Govt.'s currency liabilities to the public	2,63,969	3,23,042	2,071	0.6	27,813	14.1	59,073	22.4	42,204	23.1	98,054	43.6
(v) Net non-monetary liabilities of RBI	6,366	6,661	—	—	639	—	295	—	887	—	669	—
	1,01,220	1,14,823	-288	—	13,479	—	13,603	—	15,292	—	21,999	—

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

LAF Date	REPO							REVERSE REPO					Net injection (+) / Out-absorption (-) of liquidity @	
	Repo/RR period (Day(s))	Bids Received		Bids Accepted		Cut-Off	Bids Received		Bids Accepted		Cut-Off	(11-6)	standing Amount @	
		Number	Amount	Number	Amount	Rate(%)	Number	Amount	Number	Amount	Rate(%)			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Nov. 25, 2002	1	34	7,705	34	7,705	5.50	—	—	—	—	—	-7,705	11,555	
Nov. 26, 2002	1	42	11,415	42	11,415	5.50	—	—	—	—	—	-11,415	15,265	
Nov. 27, 2002	1	47	13,905	47	13,905	5.50	—	—	—	—	—	-13,905	17,755	

Nov. 28, 2002	1	47	15,705	47	15,705	5.50	—	—	—	—	—	—	—	—	-15,705	19,555
Nov. 29, 2002	3	31	11,790	31	11,790	5.50	—	—	—	—	—	—	—	—	-11,790	15,640

@ : Net of reverse repo.

' — ' : No bid was received in the auction.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding on the Date of Issue (Face Value)		
			Number	Com- petitive	Non- Com- petitive	Number	Com- petitive	Non- Com- petitive					PDs/SDs*	RBI
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2002-2003														
Apr. 3	Apr. 5	250	30	815	150	14	250	150	—	—	400	98.53	5.9677	5,026
Jul. 3	Jul. 5	250	30	582	500	13	250	500	—	—	750	98.57	5.8030	5,025
Oct. 1	Oct. 4	250	24	483	600	19	250	600	—	—	850	98.58	5.7618	5,150
Nov. 27	Nov. 29	250	24	710	—	7	250	—	—	—	250	98.74	5.1043	5,050

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding on the Date of Issue (Face Value)		
			Number	Com- petitive	Non- Com- petitive\$	Number	Com- petitive	Non- Com- petitive\$					PDs/SDs*	RBI
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2002-2003														
Apr. 3	Apr. 5	1,000	64	2,910	—	27	1,000	—	—	—	1,000	94.28	6.0895	19,838
Jul. 10	Jul. 12	1,000	61	2,485	—	47	1,000	—	—	—	1,000	94.35	6.0333	21,616
Oct. 1	Oct. 4	1,000	42	1,760	—	29	1,000	—	—	—	1,000	94.49	5.8425	23,120
Nov. 27	Nov. 29	1,000	63	2,636	—	22	1,000	—	—	—	1,000	94.97	5.3519	24,870

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Nov. 15, 2002	Nov. 2	Nov. 3	Nov. 4	Nov. 5	Nov. 6	Nov. 7	Nov. 8	Nov. 9	Nov. 10	Nov. 11	Nov. 12	Nov. 13	Nov. 14	Nov. 15
	81,236	1,62,472	2,43,589	3,08,037	3,65,774	4,22,588	4,82,129	5,41,160	6,00,220	6,64,069	7,32,864	8,01,879	8,71,020	9,37,292
Nov. 29, 2002	Nov. 16	Nov. 17	Nov. 18	Nov. 19	Nov. 20	Nov. 21	Nov. 22	Nov. 23	Nov. 24	Nov. 25	Nov. 26	Nov. 27	Nov. 28	Nov. 29
	69,087	1,38,175	2,04,232	2,70,573	3,32,468	3,93,537	4,55,843	5,20,828	5,85,347	6,52,146	7,15,499	7,76,073	8,37,332	9,02,641

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

<i>Fortnight ended</i>		Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1		2	3	4
Oct.	5, 2001	825	52	6.00 — 9.50
Jan.	11, 2002	775	54	6.20 — 9.50
Apr.	5, 2002	1,474	144	5.00 — 10.88
Jul.	12, 2002	1,312	29	5.21 — 9.10
Oct.	4, 2002	1,270	169	5.20 — 8.25
Oct.	18, 2002	1,394	53	4.94 — 8.00

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended		Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1		2	3	4
Jan.	15, 2002	8,644	1,562	7.40 — 9.75
Apr.	15, 2002	7,783	1,654	7.60 — 11.10
Jul.	15, 2002	7,709	1,231	6.90 — 9.50
Oct.	15, 2002	8,589	1,134	6.13 — 8.25
Oct.	31, 2002	8,426	1,105	6.07 — 8.35
Nov.	15, 2002	8,606	1,555	5.79 — 8.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

<i>Items / Week ended</i>	Weight	2001		2002		Percentage Variation over		
		Nov. 17	Sep. 21* Nov. 16#	Nov. 16#	Nov. 16#	Week	Month	End Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	162.4	167.2	167.5	-0.1	0.1	3.5	3.1
Primary Articles	22.02	170.0	175.3	175.6	-0.1	0.7	4.6	3.3
(i) Fruits and Vegetables	2.92	208.2	203.0	204.4	-1.9	0.6	11.0	-1.8
Fuel, Power, Light and Lubricants	14.23	231.4	239.2	240.1	-0.5	-0.5	3.8	3.8
Manufactured Products	63.75	144.3	148.4	148.5	0.1	0.1	3.0	2.9
(i) Sugar, Khandsari and Gur	3.93	146.3	137.3	134.2	-0.1	-1.4	-7.1	-8.3
(ii) Edible Oils	2.76	113.7	137.8	142.8	0.9	2.8	20.5	25.6
(iii) Cement	1.73	146.4	141.2	147.1	-0.1	1.2	1.1	0.5
(iv) Iron & Steel	3.64	137.5	144.5	144.5	—	—	5.1	5.1

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	2001		2002			
	Nov. 29	Nov. 25	Nov. 26	Nov. 27	Nov. 28	Nov. 29
	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3287.56	3175.56	3187.76	3174.11	3220.75	3228.82
S & P CNX NIFTY (3.11.1995=1000)	1067.15	1026.20	1036.15	1031.10	1049.70	1050.15

17. Average Daily Turnover in Call Money Market*

(Rs. crore)

1	Week Ended						
	Oct. 18, 2002	Oct. 25, 2002	Nov. 1, 2002	Nov. 8, 2002	Nov. 15, 2002	Nov. 22, 2002	Nov. 29, 2002
	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	7,311	7,569	7,395	8,258	6,727	5,730	3,976
(b) Lendings	10,089	10,587	10,313	11,851	9,602	7,658	6,007
2. Primary Dealers							
(a) Borrowings	7,675	7,384	7,528	7,455	7,944	7,493	6,394
(b) Lendings	130	125	143	216	134	132	149
3. Non-Bank Institutions							
(a) Lendings	3,654	3,436	3,809	2,992	3,178	4,077	3,176
4. Total							
(a) Borrowings	14,986	14,953	14,923	15,713	14,671	13,223	10,370
(b) Lendings	13,873	14,148	14,265	15,059	12,914	11,867	9,332

* : Data cover 90-95 per cent of total transactions reported by participants.
Data are the average of daily call money turnover for the week (Saturday to Friday).

18. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Oct. 25, 2002	Nov. 1, 2002	Nov. 8, 2002	Nov. 15, 2002	Nov. 22, 2002	Nov. 29, 2002
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	52,281	63,247	54,120	90,901	91,519	80,816
(b) State Government Securities	303	257	274	337	463	764
(c) 91 – Day Treasury Bills	1,338	1,344	844	1,461	1,082	1,293
(d) 364 – Day Treasury Bills	1,573	870	1,767	1,881	3,106	1,801
II. RBI*	—	1	17	—	11,051	4

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
			Cancel- lation			Cancel- lation						
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Nov. 4, 2002+												
Nov. 5, 2002	497	82	14	22	79	28	616	846	24	407	276	5
Nov. 6, 2002	281	97	4	5	25	20	534	903	25	304	138	2
Nov. 7, 2002	304	180	34	18	49	21	529	1815	113	480	171	12
Nov. 8, 2002	424	127	22	34	33	27	794	1221	105	504	226	—
Nov. 11, 2002	290	164	36	6	103	26	522	448	68	410	100	3

Nov. 12, 2002	282	209	8	10	36	11	555	1370	64	481	264	12
Nov. 13, 2002	320	183	17	8	24	7	650	1168	23	420	159	2
Nov. 14, 2002	342	175	32	13	12	29	581	1131	61	384	174	—
Nov. 15, 2002	331	234	36	11	11	26	713	1054	113	262	147	6

Sales

Nov. 4, 2002+												
Nov. 5, 2002	352	139	33	21	82	28	739	853	24	404	240	4
Nov. 6, 2002	185	119	16	5	23	20	582	1089	15	304	132	2
Nov. 7, 2002	286	123	60	18	36	16	568	1360	60	485	157	13
Nov. 8, 2002	321	113	52	22	30	38	1084	1135	71	503	227	1
Nov. 11, 2002	211	112	91	6	103	33	610	530	55	412	102	4
Nov. 12, 2002	451	83	4	10	36	13	632	1282	61	478	268	11
Nov. 13, 2002	363	134	16	8	24	8	653	949	29	477	166	2
Nov. 14, 2002	303	117	64	13	7	35	743	960	65	370	166	1
Nov. 15, 2002	408	106	25	14	11	16	799	1055	77	260	171	4

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended						7
	Oct. 26, 2002	Nov. 2, 2002	Nov. 9, 2002	Nov. 16, 2002	Nov. 23, 2002	Nov. 30, 2002	
	2	3	4	5	6		
Amount	232.41	123.22	10.50	153.01	65.88	75.76	

Source : National Stock Exchange of India Ltd.

21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Nov. 29, 2002			Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities			Total (2+3+4)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
	2	3	4	5	6	7
Reserve Bank of India	—	—	46	46	—	-475
Banks	—	1,502	21,302	22,805	388	3,017
State Governments	1,998	950	—	2,948	229	26
Others	181	2,598	3,522	6,300	607	2,439

22. Government of India : Long and Medium Term Borrowings - 2002-2003 (Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised		Net Amount Raised		
	2002-2003 (Upto 2002)	2001-2002 (Upto Nov. 30, 2001)	2001-2002	2002-2003 (Upto Nov. 29, 2002)	2001-2002 (Upto Nov. 30, 2001)
	2	3	4	5	6

1. Total	1,02,000	95,000	1,14,213	75,285	70,048	87,714
of which :						
1.1 Devolvement/Private Placement on RBI	23,175	25,679	28,892			
2. RBI's OMO Sales Purchases	38,082	27,405	35,419			
	—	5,084	5,084			

23. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended Nov. 22, 2002			For the Week Ended Nov. 29, 2002		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7

I. Outright Transactions

1. Govt. of India Dated Securities

Maturing in the year

2002-03 \$

2003-04 278 5.5823 5.7170 745 5.4036 5.6304

2004-05 65 5.6873 5.7936 72 5.5490 5.7041

2005-06 198 5.7165 5.8528 326 5.5764 5.8152

2006-07 50 5.8643 5.9299 120 5.7697 5.9350

2007-08 102 5.9103 6.1121 136 5.8132 5.9300

2008-11 3,658 6.0107 7.0700 3,833 5.9025 7.0701

2011-12 4,126 6.4202 6.6884 5,899 6.3348 6.7384

Beyond 2012 37,282 6.2470 7.3637 29,276 6.2439 7.3911

2. State Government Securities

231 6.7287 7.7972 382 6.6975 7.0241

3. Treasury Bills (Residual Maturity in Days)

(a) Upto 14 Days 3 — — 100 5.0379 5.5942

(b) 15 - 91 Days 599 4.9873 5.5854 662 4.9910 5.5947

(c) 92 - 182 Days 108 5.4330 5.4948 28 5.0860 5.3555

(d) 183 - 364 Days 1,384 5.4508 5.5946 758 5.2685 5.4696

II. RBI* : Sales

11,051

: Purchase

—

—

III. Repo Transactions £ (Other than with RBI)

	Amount	Rates (%PA)				Amount	Rates (%PA)			
		Minimum		Maximum			Minimum		Maximum	
1. Govt. of India Dated Securities	5,022	3.50	(1)	6.50	(32)	9,992	2.00	(1)	6.50	(14)
2. State Govt. Securities	—	—	—	—	—	—	—	—	—	—
3. 91 Day Treasury Bills	—	—	—	—	—	299	4.25	(1)	5.05	(4)
4. 364 Day Treasury Bills	855	5.00	(1)	5.35	(5)	1,390	4.25	(1)	5.60	(5)
IV. RBI : Repo £^	59,367	5.50	—	—	—	60,520	5.50	—	—	—
: Reverse Repo !	—	—	—	—	—	—	—	—	—	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size

(Less than Rs.5 crore).

Note:Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional