

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2001		2002				2001		2002					
	Nov. 29	Nov. 25	Nov. 26	Nov. 27	Nov. 28	Nov. 29	Nov. 29	Nov. 25	Nov. 26	Nov. 27	Nov. 28	Nov. 29		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@ (Based on Middle Rates)							
U.S. Dollar		47.9900	48.2000	48.2100	48.2100	48.2400	48.2700							
Euro		..	47.9800	47.8200	47.9100	47.7800	47.9600							
FEDAI Indicative Rates (Rs. per Foreign Currency)														
U.S. Dollar	{	Buying	47.9850	48.1900	48.2050	48.2000	48.2350	48.2700	2.0838	2.0747	2.0743	2.0743	2.0730	2.0717
		Selling	47.9950	48.2000	48.2150	48.2100	48.2450	48.2800						
Pound Sterling	{	Buying	68.3975	75.9225	75.4650	74.8875	74.6200	74.8725	1.4614	1.3166	1.3252	1.3349	1.3402	1.3353
		Selling	68.4600	75.9625	75.5000	74.9275	74.6600	74.9150						
Euro	{	Buying	42.5675	47.9625	47.7750	47.8975	47.7725	47.9550	2.3483	2.0842	2.0912	2.0872	2.0929	2.0851
		Selling	42.6000	47.9975	47.8350	47.9300	47.7975	47.9800						
100 Yen	{	Buying	38.9975	39.2950	39.5225	39.5900	39.4425	39.4750	256.36	254.26	252.88	252.49	253.44	253.42
		Selling	39.0275	39.3275	39.5475	39.6150	39.4675	39.5000						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)														
1-month			5.50	2.74	2.49	2.24	2.99	2.73						
3-month			6.00	3.40	2.99	2.82	3.07	2.82						
6-month			6.29	3.61	3.53	3.44	3.65	3.52						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes :

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.