

6. Foreign Exchange Rates - Spot and Forward Premia

| Foreign Currency | 2001 | | | 2002 | | | 2001 | | | 2002 | | | |
|--|-----------|---------|---------|---------|---------|--------------------------------------|-------------------------|--------|--------|--------|--------|--------|--------|
| | Dec. 7 | Dec. 2 | Dec. 3 | Dec. 4 | Dec. 5 | Dec. 6 | Dec. 7 | Dec. 2 | Dec. 3 | Dec. 4 | Dec. 5 | Dec. 6 | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| RBI's Reference Rate (Rs. per Foreign Currency) | | | | | | Foreign Currency per Rs. 100@ | | | | | | | |
| U.S. Dollar | 47.8400 | 48.3200 | 48.2500 | 48.2100 | 48.2400 | 48.2700 | (Based on Middle Rates) | | | | | | |
| Euro | .. | 47.9700 | 48.1000 | 48.1900 | 48.2200 | 48.3600 | | | | | | | |
| FEDAI Indicative Rates (Rs. per Foreign Currency) | | | | | | | | | | | | | |
| U.S. Dollar | { Buying | 47.8350 | 48.3200 | 48.2550 | 48.2100 | 48.2350 | 48.2700 | 2.0903 | 2.0695 | 2.0725 | 2.0743 | 2.0730 | 2.0717 |
| | { Selling | 47.8450 | 48.3300 | 48.2650 | 48.2200 | 48.2450 | 48.2800 | | | | | | |
| Pound Sterling | { Buying | 68.2800 | 75.1850 | 75.0550 | 75.7625 | 75.5900 | 75.8850 | 1.4640 | 1.3300 | 1.3318 | 1.3198 | 1.3222 | 1.3179 |
| | { Selling | 68.3325 | 75.2250 | 75.1200 | 75.7875 | 75.6300 | 75.9100 | | | | | | |
| Euro | { Buying | 42.7500 | 47.9725 | 48.0850 | 48.1625 | 48.1975 | 48.3325 | 2.3389 | 2.0846 | 2.0790 | 2.0751 | 2.0738 | 2.0678 |
| | { Selling | 42.7925 | 47.9975 | 48.1200 | 48.1950 | 48.2300 | 48.3900 | | | | | | |
| 100 Yen | { Buying | 38.2825 | 39.1600 | 38.7125 | 38.6000 | 38.5175 | 38.5350 | 261.20 | 255.25 | 258.23 | 258.92 | 259.59 | 259.38 |
| | { Selling | 38.2950 | 39.1850 | 38.7300 | 38.6225 | 38.5425 | 38.5625 | | | | | | |
| Inter-Bank Forward Premia of U.S. Dollar (per cent per annum) | | | | | | | | | | | | | |
| 1-month | | 6.27 | 2.48 | 1.99 | 1.99 | 1.99 | 1.99 | | | | | | |
| 3-month | | 6.10 | 2.90 | 2.82 | 2.82 | 2.82 | 2.82 | | | | | | |
| 6-month | | 6.27 | 3.60 | 3.48 | 3.48 | 3.48 | 3.48 | | | | | | |

@:These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes :

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.