

Reserve Bank of India - Bulletin Weekly Statistical Supplement

21 December, 2002

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2001		2002		Variation	
	Dec. 14	Dec. 6	Dec. 13#	Week	Year	
1	2	3	4	5	6	
Notes issued	2,37,172	2,65,499	2,67,242	1,743	30,070	
Notes in circulation	2,37,138	2,65,466	2,67,196	1,730	30,058	
Notes held in Banking Department	34	34	46	12	12	
Deposits						
Central Government	101	129	101	-28	—	
State Governments	41	586	41	-545	—	
Scheduled Commercial Banks	65,285	61,706	66,319	4,613	1,034	
Scheduled State Co-operative Banks	917	1,629	1,539	-90	622	
Other Banks	2,732	4,263	4,336	73	1,604	
Others	5,850	6,404	6,567	163	717	
Other liabilities	96,410	1,19,994	1,20,923	929	24,513	
TOTAL LIABILITIES/ASSETS	4,08,509	4,60,209	4,67,067	6,858	58,558	
Foreign currency assets ⁽¹⁾	2,15,272	3,11,066	3,13,772	2,706	98,500	
Gold coin and bullion ⁽²⁾	13,736	15,942	15,942	—	2,206	
Rupee securities (including treasury bills)	1,41,640	1,09,567	1,14,605	5,038	-27,035	
Loans and advances						
Central Government	6,627	2,158	1,625	-533	-5,002	
State Governments	7,403	6,742	6,744	2	-659	
NABARD	5,791	4,856	4,827	-29	-964	
Scheduled Commercial Banks	3,014	29	6	-23	-3,008	
Scheduled State Co-operative Banks	25	9	12	3	-13	
Industrial Development Bank of India	1,110	—	—	—	-1,110	
Export-Import Bank of India	532	—	—	—	-532	
Others	5,861	1,309	1,262	-47	-4,599	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	4,466	4,373	4,373	—	-93	
Other assets	3,032	4,159	3,898	-261	866	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	Variation over									
	As on Dec. 13, 2002		Week		End-March 2002		End-December 2001		Year	
1	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
	2	3	4	5	6	7	8	9	10	11
Total Reserves	3,29,747	68,435	2,707	682	65,711	14,329	97,940	20,323	1,00,714	20,598
of which :										
(a) Foreign	3,13,772	65,125	2,706	682*	64,654	14,076	95,751	19,874	98,500	20,155

Currency Assets

(b) Gold	15,942	3,303	—	—	1,074	256	2,181	447	2,206	441
(c) SDRs	33	7	1	—	-17	-3	8	2	8	2

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies(such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding		Variation over			
	as on 2002 Nov. 29#	Fortnight	Financial year so far		Year-on-year	
1	2	3	2001-2002	2002-2003	2001	2002
			4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	38,573	200	-19,100	7,145	-13,121	6,923
Borrowings from Banks ⁽¹⁾	20,543	407	-4,998	294	2,140	1,494
Other demand and time liabilities ⁽²⁾	2,099	-18	-483	-124	830	291
Liabilities to Others						
Aggregate deposits@	12,55,142	9,173	1,00,239	1,51,782	1,44,560	1,92,285
		(0.7)	(10.4)	(13.8)	(15.7)	(18.1)
			[10.9]	[14.3]	[16.5]	[18.9]
Demand	1,58,836	1,812	1,056	5,788	14,963	15,229
Time@	10,96,306	7,361	99,184	1,45,994	1,29,597	1,77,056
Borrowings ⁽³⁾	9,564	233	-685	6,536	-425	7,683
Other demand and time liabilities	1,19,691	-7,950	15,792	7,808	24,291	12,691
Borrowings from Reserve Bank	30	23	-1,114	-3,586	421	-2,752
Cash in hand and Balances with Reserve Bank	72,848	-554	14,720	4,200	6,357	-7,074
Cash in hand	6,908	282	1,295	663	1,373	-45
Balances with Reserve Bank	65,939	-835	13,425	3,537	4,984	-7,029
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	18,495	189	-2,930	502	439	1,568
Money at call and short notice	30,521	-2,275	-10,192	3,896	-3,857	5,085
Advances to Banks	7,162	360	-3,378	1,590	-1,151	5,607
Other assets	2,508	-56	-36	-165	-37	607
Investments⁽⁵⁾	5,24,688	11,178	50,716	86,418	69,614	1,03,812
		(2.2)	(13.7)	(19.7)	(19.8)	(24.7)
Government securities	4,97,719	11,263	52,756	86,543	71,870	1,04,929
Other approved securities	26,968	-85	-2,039	-125	-2,256	-1,117
Bank Credit	6,82,390	1,141	37,885	92,667	67,916	1,33,071
		(0.2)	(7.4)	(15.7)	(14.1)	(24.2)
Food Credit	54,346	142	11,738	368	14,813	2,617
Non-food credit	6,28,043	999	26,146	92,299	53,103	1,30,454
Loans, cash-credit and overdrafts	6,38,712	743	40,655	91,106	69,362	1,27,842
Inland bills- purchased	4,967	-211	-203	-65	44	262
discounted ⁽⁶⁾	19,198	846	-1,418	915	-458	2,042
Foreign bills-purchased	9,093	-268	-1,520	4	-1,366	1,262
Discounted	10,420	31	372	707	334	1,663

Cash-Deposit Ratio	5.80
Investment-Deposit Ratio	41.80
Credit-Deposit Ratio	54.37

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India. Figures in brackets denote percentage variation in the relevant period.

Note : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2001		2002				
	Dec. 7	Nov. 1	Nov. 8	Nov. 15	Nov. 22	Nov. 29	Dec. 6
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	5.75	5.00	5.00	5.00	4.75	4.75	4.75
Bank Rate	6.50	6.25	6.25	6.25	6.25	6.25	6.25
I.D.B.I. ⁽²⁾	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate ⁽³⁾	11.00-12.00	11.00-12.00	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50
Deposit Rate ⁽⁴⁾	8.00-9.00	6.50-7.50	6.25-7.00	6.25-6.75	6.00-6.75	6.00-6.75	6.00-6.75
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	4.64/7.30	4.03/5.85	4.49/6.10	0.50/7.20	1.00/5.65	1.00/5.70	4.00/6.50
- Lendings	4.64/7.30	4.03/6.00	4.50/6.10	0.50/7.20	1.00/5.75	1.00/5.70	4.00/6.50

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks).

(2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks.

(4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper Etc.

(Rs. crore)

Item	2002 - 2003			2001 - 2002		
	Outstanding as on 2002	Variations (3) - (2)	Outstanding as on 2001	Variations (6) - (5)		
1	2	3	4	5	6	7
1. Bank Credit	5,89,723	6,82,390	92,667	5,11,434	5,49,319	37,885
			(15.7)			(7.4)
A. Food Credit	53,978	54,346	368	39,991	51,730	11,738
B. Non-Food Credit	5,35,745	6,28,043	92,299	4,71,443	4,97,589	26,146
			(17.2)			(5.5)
2. Investments	81,000	89,932@	8,933	75,844	79,334 +	3,490
A. Commercial Paper	8,497	5,897	-2,600	8,049	8,791	742
B. Shares issued by (a + b)	5,914	8,977	3,064	5,690	5,736	46

(a) Public Sector Undertakings	1,587	1,468	-118	1,342	1,553	211
(b) Private Corporate Sector	4,327	7,509	3,182	4,348	4,183	-165
C. Bonds/Debentures issued by (a + b)	66,589	75,058	8,469	62,105	64,808	2,703
(a) Public Sector Undertakings	39,520	43,819	4,299	36,568	38,088	1,520
(b) Private Corporate Sector	27,069	31,239	4,170	25,537	26,720	1,183
3. Bills rediscounted with Financial Institutions	906	341@@	-565	880	1,370 ++	490
4. Total (1B + 2 + 3)	6,17,650	7,18,317	1,00,666	5,48,167	5,78,294	30,127

@: Upto November 15, 2002. @@ : Upto August 31, 2002. + : Upto November 16, 2001. ++ : Upto August 31, 2001.

Notes:

1. Data on investments are based on Statutory Section 42
2. Returns. 2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2001		2002			2001		2002						
	Dec. 14	Dec. 9	Dec. 10	Dec. 11	Dec. 12	Dec. 13	Dec. 14	Dec. 9	Dec. 10	Dec. 11	Dec. 12	Dec. 13		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@								
U.S. Dollar	47.8700	48.2200	48.1900	48.1900	48.2200	48.1800	(Based on Middle Rates)							
Euro	..	48.7500	48.6600	48.6000	48.6300	49.0400								
FEDAI Indicative Rates (Rs. per Foreign Currency)														
U.S.	{	Buying	47.8550	48.2150	48.1800	48.1800	48.2300	48.1650	2.0890	2.0738	2.0751	2.0751	2.0738	2.0756
Dollar		Selling	47.8650	48.2250	48.1900	48.1900	48.2400	48.1750						
Pound	{	Buying	69.0225	76.1450	76.1000	75.7875	75.9475	75.9850	1.4473	1.3130	1.3137	1.3201	1.3170	1.3156
Sterling		Selling	69.0600	76.1725	76.1400	75.8125	75.9875	76.0250						
Euro	{	Buying	42.8100	48.7300	48.6325	48.5900	48.6400	49.0075	2.3329	2.0513	2.0551	2.0576	2.0563	2.0392
		Selling	42.8450	48.7700	48.6675	48.6225	48.6750	49.0225						
100 Yen	{	Buying	37.5650	39.3200	39.9775	39.0650	39.1025	39.2450	266.04	254.23	256.41	255.67	255.75	254.66
		Selling	37.5950	39.3350	39.9950	39.0900	39.1200	39.2600						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)														
1-month			6.02	3.73	3.74	3.74	3.73	3.74						
3-month			6.02	3.48	3.49	3.49	3.48	3.48						
6-month			6.18	3.82	3.82	3.82	3.82	3.82						

@ These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are: announced by RBI with effect from January 29, 1998.

Notes

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2002		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Nov. 29#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	15,00,003	16,74,412	2,218	0.1	1,28,819	9.8	1,74,409	11.6	1,90,829	15.3	2,32,373	16.1
		[16,31,820]					[1,31,817]	[8.8]			[1,89,781]	[13.2]
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,41,399	2,58,170	-6,467	-2.4	19,982	9.5	16,771	6.9	26,798	13.2	28,638	12.5
(ii) Demand deposits with banks	1,78,284	1,84,251	1,662	0.9	1,191	0.7	5,967	3.3	17,159	11.4	16,790	10.0
(iii) Time deposits with banks@	10,77,470	12,29,103	7,702	0.6	1,08,364	11.6	1,51,634	14.1	1,46,613	16.4	1,86,968	17.9
		[11,86,511]					[1,09,042]	[10.1]			[1,44,376]	[13.9]
(iv) "Other" deposits with Reserve Bank	2,850	2,887	-679	-19.0	-719	-19.8	38	1.3	260	9.8	-23	-0.8

Sources (i+ii+iii+iv-v)

(i) Net Bank credit to Government (a+b)	5,86,466	6,42,801	-1,112	-0.2	67,273	13.1	56,335	9.6	83,371	16.8	63,573	11.0
(a) Reserve Bank	1,52,178	1,18,134	-12,805	-9.8	9,224	6.0	-34,044	-22.4	6,840	4.4	-44,967	-27.6
(b) Other Banks	4,34,288	5,24,668	11,693	2.3	58,049	16.2	90,379	20.8	76,531	22.5	1,08,540	26.1
(ii) Bank credit to commercial sector (a+b)	7,56,265	8,50,253	2,101	0.2	32,026	4.7	93,988	12.4	80,144	12.7	1,39,008	19.5
(a) Reserve Bank	5,929	3,104	140	4.7	-5,549	-41.8	-2,824	-47.6	-776	-9.1	-4,633	-59.9
(b) Other Banks	7,50,336	8,47,148	1,961	0.2	37,575	5.6	96,812	12.9	80,919	13.0	1,43,641	20.4
(iii) Net foreign exchange assets of banking sector	3,14,733	3,74,234	4,626	1.3	31,552	12.6	59,502	18.9	51,443	22.4	92,863	33.0
(iv) Government's currency liabilities to the public	6,366	6,661	—	—	639	11.9	295	4.6	887	17.4	669	11.2
(v) Banking sector's net non-monetary liabilities other than time deposits	1,63,828	1,99,538	3,397	1.7	2,672	2.0	35,711	21.8	25,016	22.6	63,740	46.9
of which : Net non-monetary liabilities of RBI	1,01,220	1,14,823	-301	-0.3	13,479	17.0	13,603	13.4	15,292	19.7	21,999	23.7

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in [] exclude the impact of mergers since May 3, 2002.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2002		Week		Financial year so far				Year-on-year			
	Mar. 31	Dec. 13#	Amount	%	2001-2002		2002-2003		2001		2002	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	3,37,970	3,48,951	6,489	1.9	11,580	3.8	10,981	3.2	22,408	7.7	34,060	10.8
Components (i+ii+iii)												
(i) Currency in circulation	2,50,974	2,73,857	1,730	0.6	24,926	11.4	22,884	9.1	28,153	13.1	30,727	12.6
(ii) Bankers' deposits with RBI	84,147	72,193	4,596	6.8	-12,543	-15.4	-11,954	-14.2	-6,164	-8.2	3,259	4.7
(iii) "Other" deposits with RBI	2,850	2,900	163		-803		51		419		74	
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	1,52,178	1,23,022	5,072	4.3	1,812	1.2	-29,156	-19.2	575	0.4	-32,666	-21.0
of which : to Centre	1,41,384	1,16,319	4,525		1,792		-25,064		-2,407		-32,007	
(ii) RBI credit to banks & comm. sector	16,677	9,030	-95	-1.0	-6,904	-26.3	-7,647	-45.9	-6,220	-24.3	-10,318	-53.3
o/w : to banks (includes NABARD)	10,748	6,070	-49		-2,865		-4,679		-3,027		-4,031	
(iii) Net foreign exchange assets of RBI	2,63,969	3,29,697	2,707	0.8	31,816	16.1	65,728	24.9	43,618	23.5	1,00,706	44.0
(iv) Govt.'s currency liabilities to the public	6,366	6,661	—		639		295		887		669	
(v) Net non-monetary liabilities of RBI	1,01,220	1,19,460	1,194		15,783		18,240		16,452		24,332	

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo/RR period (Day (s))	REPO					REVERSE REPO					Net injection(+) absorption(-) of liquidity Amount @ (11-6)	Out- stand-ing Amount @ 14
		Bids Received		Bids Accepted		Cut-Off Rate (%)	Bids Received		Bids Accepted		Cut-Off Rate (%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Dec. 9, 2002	1	20	5,770	20	5,770	5.50	—	—	—	—	—	-5,770	11,540
Dec. 10, 2002	1	16	4,120	16	4,120	5.50	—	—	—	—	—	-4,120	9,890
Dec. 11, 2002	1	15	2,520	15	2,520	5.50	—	—	—	—	—	-2,520	8,290
Dec. 12, 2002	1	17	4,360	17	4,360	5.50	—	—	—	—	—	-4,360	10,130
Dec. 13, 2002	3	17	4,950	17	4,950	5.50	—	—	—	—	—	-4,950	10,720

@ : Net of reverse repo. ' — ': No bid was received in the auction.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue	Weigh- ted Yield	Implicit at	Amount Out- standing		
			Number	Total Face Value	Number	Total Face Value	PDs/ SDs*	RBI						
													Com- petitive	Non- Com- petitive
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2002-2003														
Apr. 3	Apr. 5	250	30	815	150	14	250	150	—	—	400	98.53	5.9677	5,026
Jul. 3	Jul. 5	250	30	582	500	13	250	500	—	—	750	98.57	5.8030	5,025
Oct. 1	Oct. 4	250	24	483	600	19	250	600	—	—	850	98.58	5.7618	5,150
Dec. 11	Dec. 13	1,000	66	3,511	—	39	1,000	—	—	—	1,000	98.68	5.4328	5,800

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue	Weigh- ted Yield	Implicit at	Amount Out- standing		
			Number	Total Face Value	Number	Total Face Value	PDs/ SDs*	RBI						
													Com- petitive	Non- Com- petitive
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2002-2003														
Apr. 3	Apr. 5	1,000	64	2,910	—	27	1,000	—	—	—	1,000	94.28	6.0895	19,838
Jul. 10	Jul. 12	1,000	61	2,485	—	47	1,000	—	—	—	1,000	94.35	6.0333	21,616
Oct. 1	Oct. 4	1,000	42	1,760	—	29	1,000	—	—	—	1,000	94.49	5.8425	23,120
Dec. 11	Dec. 13	1,000	75	3,601	—	25	1,000	—	—	—	1,000	94.80	5.5075	24,370

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Ended	Date														Fortnight
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	
Nov. 29, 2002	Nov. 16	Nov. 17	Nov. 18	Nov. 19	Nov. 20	Nov. 21	Nov. 22	Nov. 23	Nov. 24	Nov. 25	Nov. 26	Nov. 27	Nov. 28	Nov. 29	
	69,087	1,38,175	2,04,232	2,70,573	3,32,468	3,93,537	4,55,843	5,20,828	5,85,347	6,52,146	7,15,499	7,76,073	8,37,332	9,02,641	
Dec. 13, 2002	Nov. 30	Dec. 1	Dec. 2	Dec. 3	Dec. 4	Dec. 5	Dec. 6	Dec. 7	Dec. 8	Dec. 9	Dec. 10	Dec. 11	Dec. 12	Dec. 13	
	68,548	1,37,096	2,00,695	2,60,835	3,20,197	3,82,095	4,43,292	5,04,810	5,66,328	6,32,055	6,99,654	7,68,071	8,35,386	9,01,468	

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jan. 11, 2002	775	54	6.20 - 9.50
Apr. 5, 2002	1,474	144	5.00 - 10.88
Jul. 12, 2002	1,312	29	5.21 - 9.10
Oct. 4, 2002	1,270	169	5.20 - 8.25
Nov. 1, 2002	1,310	11	6.00 - 7.50
Nov. 15, 2002	1,309	4	4.69 - 8.50

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At Face Value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jan. 15, 2002	8,644	1,562	7.40 - 9.75
Apr. 15, 2002	7,783	1,654	7.60 - 11.10
Jul. 15, 2002	7,709	1,231	6.90 - 9.50
Oct. 15, 2002	8,589	1,134	6.13 - 8.25
Nov. 15, 2002	8,606	1,555	5.79 - 8.00
Nov. 30, 2002	8,599	1,106	5.70 - 8.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2001		2002		Percentage Variation over		
		Dec. 1	Oct. 5*	Nov. 30#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	162.0	167.4	167.5	-0.1	0.1	3.5	3.4
Primary Articles	22.02	169.6	174.6	176.2	-0.2	0.7	4.9	3.9
(i) Fruits and Vegetables	2.92	208.2	203.1	203.6	-3.0	0.9	10.5	-2.2
Fuel, Power, Light and Lubricants	14.23	229.3	240.4	240.1	-	-0.5	3.8	4.7
Manufactured Products	63.75	144.3	148.6	148.3	-0.1	-	2.8	2.8
(i) Sugar, Khandsari and Gur	3.93	146.0	136.5	129.0	-3.8	-4.2	-10.7	-11.6
(ii) Edible Oils	2.76	114.0	137.2	145.2	1.5	3.0	22.5	27.4
(iii) Cement	1.73	146.8	141.6	147.1	-	0.5	1.1	0.2
(iv) Iron & Steel	3.64	137.5	144.5	144.5	-	-	5.1	5.1

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	2001		2002			
	Dec. 13	Dec. 9	Dec. 10	Dec. 11	Dec. 12	Dec. 13
	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3388.59	3269.31	3289.68	3303.27	3324.48	3342.97
S & P CNX NIFTY (3.11.1995=1000)	1098.75	1058.65	1063.70	1069.75	1077.00	1086.20

17. Average Daily Turnover in Call Money Market*

(Rs. crore)

1	Week Ended						
	Nov. 1, 2002	Nov. 8, 2002	Nov. 15, 2002	Nov. 22, 2002	Nov. 29, 2002	Dec. 6, 2002	Dec. 13, 2002
	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	7,395	8,258	6,727	5,730	3,976	4,428	5,846
(b) Lendings	10,313	11,851	9,602	7,658	6,007	5,584	9,226
2. Primary Dealers							
(a) Borrowings	7,528	7,455	7,944	7,493	6,394	5,863	8,106
(b) Lendings	143	216	134	132	149	111	119
3. Non-Bank Institutions							
(a) Lendings	3,809	2,992	3,178	4,077	3,176	4,137	3,972
4. Total							
(a) Borrowings	14,923	15,713	14,671	13,223	10,370	10,291	13,952
(b) Lendings	14,265	15,059	12,914	11,867	9,332	9,832	13,317

* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

18. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Nov. 8, 2002	Nov. 15, 2002	Nov. 22, 2002	Nov. 29, 2002	Dec. 6, 2002	Dec. 13, 2002
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	54,120	90,901	91,519	80,816	67,369	40,369
(b) State Government Securities	274	337	463	764	366	292
(c) 91 – Day Treasury Bills	844	1,461	1,082	1,293	812	1,049
(d) 364 – Day Treasury Bills	1,767	1,881	3,106	1,801	1,652	962
II. RBI*	17	—	11,051	4	4,530	18

@ : Excluding Repo Transactions.

*: RBI's sales and purchases include transactions in other offices also.

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	FCY / INR		Merchant				FCY / INR		Inter-bank			
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Nov. 25, 2002	387	185	64	13	27	16	706	1118	71	373	154	6
Nov. 26, 2002	361	295	97	26	22	15	483	1477	84	334	292	19
Nov. 27, 2002	525	336	217	26	34	44	872	1900	110	349	291	6
Nov. 28, 2002	348	195	28	13	34	19	677	1712	29	271	63	1
Nov. 29, 2002	449	451	86	6	33	33	1013	1632	61	299	244	6
Sales												
Nov. 25, 2002	482	155	30	13	28	18	748	1057	86	376	158	6
Nov. 26, 2002	415	234	74	26	30	11	466	1381	125	338	236	17
Nov. 27, 2002	518	238	228	30	27	40	1021	1619	152	351	292	6
Nov. 28, 2002	281	81	31	14	32	29	827	1581	112	309	71	—
Nov. 29, 2002	613	144	129	5	26	31	1157	1755	109	325	249	5

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Nov. 9, 2002	Nov. 16, 2002	Nov. 23, 2002	Nov. 30, 2002	Dec. 7, 2002	Dec. 14, 2002
1	2	3	4	5	6	7
Amount	10.50	153.01	65.88	75.76	165.07	102.68

Source : National Stock Exchange of India Ltd.

21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Dec. 13, 2002 Variation in Total Treasury Bills					
	Treasury Bills of Different Maturities			Total (2+3+4)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7
Reserve Bank of India	—	20	14	34	-12	-487

Banks	—	1,770	21,376	23,146	496	3,358
State Governments	2,209	950	—	3,159	-360	237
Others	143	3,060	2,985	6,188	332	2,327

22. Government of India : Long and Medium Term Borrowings - 2002-2003 (Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2002-2003	2001-2002	2001-2002	2002-2003	2001-2002	2001-2002
	(Upto Dec. 13, 2002)	(Upto Dec. 14, 2001)	(Upto Dec. 13, 2002)	(Upto Dec. 13, 2002)	(Upto Dec. 14, 2001)	(Upto Dec. 14, 2001)
1	2	3	4	5	6	7
1. Total	1,07,000	1,01,000	1,14,213	80,285	74,548	87,714
of which :						
1.1 Devolvement/Private Placement on RBI	23,175	25,679	28,892			
2. RBI's OMO Sales Purchases	42,631	35,269	35,419			
	—	5,084	5,084			

23. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended Dec. 6, 2002			For the Week Ended Dec. 13, 2002		
	Amount YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**		
	Minimum	Maximum		Minimum	Maximum	
1	2	3	4	5	6	7

I. Outright Transactions

1. Govt. of India Dated Securities

Maturing in the year

2002-03 \$

2003-04 1,149 5.3863 5.5866 318 5.4990 5.6557

2004-05 5 5.6038 — 25 5.6837 5.6958

2005-06 126 5.5943 5.7226 205 5.6423 5.7908

2006-07 20 5.7412 5.7874 80 5.7448 5.8395

2007-08 115 5.8581 5.9526 72 5.8748 6.2011

2008-11 1,616 5.9736 6.6050 1,571 6.0056 6.6177

2011-12 9,484 6.3911 6.5403 3,549 6.3882 6.8493

Beyond 2012 21,170 6.2460 7.2403 14,365 6.2508 7.2449

2. State Government Securities

183 6.5896 7.0092 146 6.3053 7.3284

3. Treasury Bills (Residual Maturity in Days)

(a) Upto 14 Days 41 4.9882 5.4989 79 5.2424 5.4845

(b) 15 - 91 Days 400 4.9863 5.4950 513 4.9855 5.5246

(c) 92 - 182 Days 10 5.1059 — 17 5.4053 —

(d) 183 - 364 Days 781 5.0688 5.5946 396 5.1558 5.5947

II. RBI* : Sales

4,530 18

: Purchase

— —

III. Repo Transactions £ (Other than with RBI)

Amount Rates (%PA) Amount Rates (%PA)

Minimum Maximum Minimum Maximum

1. Govt. of India Dated Securities	7,326	4.50 (1)	6.50 (14)	6,080	5.00 (1)	6.50 (23)
2. State Govt. Securities	—	—	—	—	—	—
3. 91 Day Treasury Bills	280	4.90 (1)	5.10 (3)	210	5.00 (1)	5.25 (3)
4. 364 Day Treasury Bills	993	4.75 (1)	5.20 (3)	792	5.00 (1)	5.30 (5)
IV. RBI : Repo £^	80,630	5.50	—	21,720	5.50	—
: Reverse Repo !	—	—	—	—	—	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional