

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2001		2002				2001		2002					
	Dec. 14	Dec. 9	Dec. 10	Dec. 11	Dec. 12	Dec. 13	Dec. 14	Dec. 9	Dec. 10	Dec. 11	Dec. 12	Dec. 13		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@							
U.S. Dollar	47.8700	48.2200	48.1900	48.1900	48.2200	48.1800	(Based on Middle Rates)							
Euro	..	48.7500	48.6600	48.6000	48.6300	49.0400								
FEDAI Indicative Rates (Rs. per Foreign Currency)														
U.S. Dollar	{	Buying	47.8550	48.2150	48.1800	48.1800	48.2300	48.1650	2.0890	2.0738	2.0751	2.0751	2.0738	2.0756
		Selling	47.8650	48.2250	48.1900	48.1900	48.2400	48.1750						
Pound Sterling	{	Buying	69.0225	76.1450	76.1000	75.7875	75.9475	75.9850	1.4473	1.3130	1.3137	1.3201	1.3170	1.3156
		Selling	69.0600	76.1725	76.1400	75.8125	75.9875	76.0250						
Euro	{	Buying	42.8100	48.7300	48.6325	48.5900	48.6400	49.0075	2.3329	2.0513	2.0551	2.0576	2.0563	2.0392
		Selling	42.8450	48.7700	48.6675	48.6225	48.6750	49.0225						
100 Yen	{	Buying	37.5650	39.3200	39.9775	39.0650	39.1025	39.2450	266.04	254.23	256.41	255.67	255.75	254.66
		Selling	37.5950	39.3350	39.9950	39.0900	39.1200	39.2600						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)														
1-month			6.02	3.73	3.74	3.74	3.73	3.74						
3-month			6.02	3.48	3.49	3.49	3.48	3.49						
6-month			6.18	3.82	3.82	3.82	3.82	3.82						

@ These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are: announced by RBI with effect from January 29, 1998.

Notes

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.