

Reserve Bank of India – Bulletin

Weekly Statistical Supplement

December 28, 2002

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2001		2002		Variation	
	Dec. 21	Dec. 13	Dec. 20#	Week	Year	
1	2	3	4	5	6	
Notes issued	2,35,456	2,67,242	2,65,120	-2,122	29,664	
Notes in circulation	2,35,428	2,67,196	2,65,080	-2,116	29,652	
Notes held in Banking Department	28	46	40	-6	12	
Deposits						
Central Government	100	101	101	—	1	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	63,873	66,319	64,937	-1,382	1,064	
Scheduled State Co-operative Banks	954	1,539	1,518	-21	564	
Other Banks	2,785	4,336	4,227	-109	1,442	
Others	5,494	6,567	6,279	-288	785	
Other liabilities	95,652	1,20,923	1,20,815	-108	25,163	
TOTAL LIABILITIES/ASSETS	4,04,355	4,67,067	4,63,038	-4,029	58,683	
Foreign currency assets ⁽¹⁾	2,15,929	3,13,772	3,18,083	4,311	1,02,154	
Gold coin and bullion ⁽²⁾	13,736	15,942	15,942	—	2,206	
Rupee securities (including treasury bills)	1,38,911	1,14,605	1,06,862	-7,743	-32,049	
Loans and advances						
Central Government	1,226	1,625	—	-1,625	-1,226	
State Governments	6,720	6,744	7,891	1,147	1,171	
NABARD	5,878	4,827	4,743	-84	-1,135	
Scheduled Commercial Banks	5,388	6	26	20	-5,362	
Scheduled State Co-operative Banks	25	12	15	3	-10	
Industrial Development Bank of India	1,110	—	—	—	-1,110	
Export- Import Bank of India	532	—	—	—	-532	
Others	7,237	1,262	1,416	154	-5,821	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	4,466	4,373	4,373	—	-93	
Other assets	3,198	3,898	3,686	-212	488	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	Variation over									
	As on Dec. 20, 2002		Week		End-March 2002		End-December 2001		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	3,34,058	69,508	4,311	1,073	70,022	15,402	1,02,251	21,396	1,04,368	21,496
of which :										
(a) Foreign Currency Assets	3,18,083	66,198	4,311	1,073*	68,965	15,149	1,00,062	20,947	1,02,154	21,053

(b) Gold	15,942	3,303	—	—	1,074	256	2,181	447	2,206	441
(c) SDRs	33	7	—	—	-17	-3	8	2	8	2

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding		Variation over			
	as on 2002 Fortnight		Financial year so far		Year-on-year	
	Dec. 13#		2001-2002	2002-2003	2001	2002
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	38,089	-484	-19,458	6,661	-14,164	6,798
Borrowings from Banks ⁽¹⁾	18,976	-1,567	-7,135	-1,274	-2,434	2,064
Other demand and time liabilities ⁽²⁾	2,280	181	-470	57	505	459
Liabilities to Others						
Aggregate deposits@	12,55,795	653	99,906	1,52,435	1,40,940	1,93,272
		(0.1)	(10.4)	(13.8)	(15.3)	(18.2)
			[10.9]	[14.4]	[16.1]	[19.0]
Demand	1,60,899	2,063	-945	7,851	11,763	19,292
Time@	10,94,896	-1,410	1,00,851	1,44,584	1,29,178	1,73,979
Borrowings ⁽³⁾	9,784	220	-686	6,756	-512	7,904
Other demand and time liabilities	1,20,461	770	16,526	8,577	24,109	12,727
Borrowings from Reserve Bank	6	-24	-882	-3,610	-2,936	-3,008
Cash in hand and Balances with Reserve Bank						
Cash in hand	6,666	-242	629	421	807	379
Balances with Reserve Bank	66,319	379	5,741	3,916	-6,698	1,034
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	17,456	-1,039	-2,534	-537	848	134
Money at call and short notice	31,891	1,371	-9,879	5,267	-5,445	6,142
Advances to Banks	7,751	589	-3,550	2,178	-1,164	6,368
Other assets	2,403	-105	126	-271	119	339
Investments⁽⁵⁾	5,30,189	5,502	57,828	91,920	72,379	1,02,202
		(1.0)	(15.6)	(21.0)	(20.4)	(23.9)
Government securities	5,03,412	5,692	60,060	92,236	74,869	1,03,317
Other approved securities	26,778	-191	-2,231	-315	-2,490	-1,116
Bank Credit	6,84,042	1,652	38,797	94,320	64,658	1,33,811
		(0.2)	(7.6)	(16.0)	(13.3)	(24.3)
Food Credit	52,227	-2,119	11,772	-1,751	14,817	464
Non-food credit	6,31,815	3,772	27,026	96,070	49,842	1,33,347
Loans, cash-credit and overdrafts						
Inland bills- purchased	6,39,736	1,024	41,610	92,130	65,897	1,27,911
discounted ⁽⁶⁾	5,002	36	-143	-29	-86	238
Foreign bills-purchased	19,742	544	-1,621	1,459	-459	2,789
discounted	8,993	-100	-980	-96	-645	622
	10,569	148	-68	855	-49	2,251
Cash-Deposit Ratio	5.81					
Investment-Deposit Ratio	42.22					

Credit-Deposit Ratio

54.47

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India. Figures in brackets denote percentage variation in the relevant period.

Note : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2001			2002			
	Dec. 14	Nov. 8	Nov. 15	Nov. 22	Nov. 29	Dec. 6	Dec. 13
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	5.75	5.00	5.00	4.75	4.75	4.75	4.75
Bank Rate	6.50	6.25	6.25	6.25	6.25	6.25	6.25
I.D.B.I. ⁽²⁾	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate ⁽³⁾	11.00-12.00	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50
Deposit Rate ⁽⁴⁾	7.75-8.50	6.25-7.00	6.25-6.75	6.00-6.75	6.00-6.75	6.00-6.75	6.00-6.75
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	4.70/9.50	4.49/6.10	0.50/7.20	1.00/5.65	1.00/5.70	4.00/6.50	4.00/6.50
- Lendings	4.70/9.50	4.50/6.10	0.50/7.20	1.00/5.75	1.00/5.70	4.00/6.50	4.00/6.50

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks).

(2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks.

(4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper Etc.

(Rs. crore)

Item	2002 - 2003			2001 - 2002		
	Outstanding as on 2002		Variations (3) - (2)	Outstanding as on 2001		Variations (6) - (5)
	Mar. 22	Dec. 13		Mar. 23	Dec. 14	
1	2	3	4	5	6	7
1. Bank Credit	5,89,723	6,84,042	94,320 (16.0)	5,11,434	5,50,231	38,797 (7.6)
A. Food Credit	53,978	52,227	-1,751	39,991	51,763	11,772
B. Non-Food Credit	5,35,745	6,31,815	96,070 (17.9)	4,71,443	4,98,468	27,025 (5.7)
2. Investments	81,000	90,616@	9,616	75,844	79,758 +	3,913
A. Commercial Paper	8,497	5,829	-2,668	8,049	8,714	664
B. Shares issued by (a + b)	5,914	8,966	3,052	5,690	5,746	56
(a) Public Sector Undertakings	1,587	1,559	-28	1,342	1,602	260
(b) Private Corporate Sector	4,327	7,407	3,080	4,348	4,144	-204

C. Bonds/Debentures issued by (a + b)	66,589	75,821	9,232	62,105	65,298	3,193
(a) Public Sector Undertakings	39,520	44,987	5,467	36,568	38,647	2,079
(b) Private Corporate Sector	27,069	30,834	3,765	25,537	26,651	1,114
3. Bills rediscounted with Financial Institutions	906	341@@	-565	880	1,370 ++	490
4. Total (1B + 2 + 3)	6,17,650	7,22,772	1,05,122	5,48,167	5,79,596	31,429

@: Upto November 29, 2002. @@ : Upto August 31, 2002. + : Upto November 30, 2001. ++ : Upto August 31, 2001.

Notes:

1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2001		2002				2001		2002				
	Dec. 21	Dec. 16	Dec. 17	Dec. 18	Dec. 19	Dec. 20	Dec. 21	Dec. 16	Dec. 17	Dec. 18	Dec. 19	Dec. 20	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@							
U.S. Dollar	47.8300	48.1600	48.1300	48.1500	48.1100	48.0500	(Based on Middle Rates)						
Euro	..	49.2200	49.4900	49.4800	49.3400	49.3500							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. {	Buying	47.8250	48.1550	48.1300	48.1450	48.1100	48.0350	2.0907	2.0764	2.0777	2.0768	2.0786	2.0812
Dollar {	Selling	47.8350	48.1650	48.1400	48.1550	48.1200	48.0450						
Pound {	Buying	69.3225	76.6050	76.7425	76.9875	76.9750	76.9275	1.4422	1.3057	1.3028	1.2987	1.2989	1.2988
Sterling {	Selling	69.3600	76.6450	76.7825	77.0150	77.0150	76.9675						
Euro {	Buying	43.0700	49.2625	49.4525	49.4550	49.3175	49.3025	2.3201	2.0317	2.0206	2.0210	2.0268	2.0263
{	Selling	43.1050	49.2975	49.4875	49.4800	49.3525	49.3275						
100 Yen {	Buying	36.9600	39.9325	39.8525	39.6975	39.6825	39.7800	270.51	250.49	250.98	251.84	251.85	251.14
{	Selling	36.9800	39.9500	39.8775	39.7150	39.7000	39.7975						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month	6.27	3.24	3.49	3.74	3.74	3.75							
3-month	6.36	3.32	3.41	3.57	3.66	3.58							
6-month	6.36	3.61	3.70	3.78	3.82	3.70							

@ These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are: announced by RBI with effect from January 29, 1998.

Notes

1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Variation over											
	Outstanding as on		Fortnight				Financial year so far				Year-on-year	
	2002		2001-2002		2002-2003		2001		2002			
	Mar. 31#	Dec. 13#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M ₃	15,00,003	16,81,500	7,089	0.4	1,33,213	10.1	1,81,498	12.1	1,87,530	14.9	2,35,067	16.3
		[16,38,908]					[1,38,906]	[9.3]			[1,92,475]	[13.3]
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,41,399	2,64,535	6,365	2.5	24,855	11.9	23,136	9.6	27,126	13.1	30,130	12.9
(ii) Demand deposits with banks	1,78,284	1,86,238	1,987	1.1	-842	-0.5	7,954	4.5	13,987	9.2	20,811	12.6
(iii) Time deposits with banks@	10,77,470	12,27,826	-1,277	-0.1	1,10,004	11.8	1,50,357	14.0	1,45,998	16.3	1,84,052	17.6
		[11,85,234]					[1,07,765]	[10.0]			[1,41,460]	[13.6]
(iv) "Other" deposits with Reserve Bank	2,850	2,900	13	0.5	-803	-22.1	51	1.8	419	17.4	74	2.6

Sources (i+ii+iii+iv+v)

(i) Net Bank credit to Government (a+b)	5,86,466	6,53,797	10,995	1.7	67,431	13.2	67,330	11.5	80,363	16.1	74,411	12.8
(a) Reserve Bank	1,52,178	1,23,022	4,889	4.1	1,812	1.2	-29,156	-19.2	575	0.4	-32,666	-21.0
(b) Other Banks	4,34,288	5,30,774	6,107	1.2	65,619	18.3	96,486	22.2	79,789	23.2	1,07,077	25.3
(ii) Bank credit to commercial sector (a+b)	7,56,265	8,51,964	1,711	0.2	33,974	5.0	95,699	12.7	73,754	11.5	1,38,772	19.5
(a) Reserve Bank	5,929	2,960	-144	-4.6	-4,039	-30.4	-2,968	-50.1	-3,193	-25.7	-6,287	-68.0
(b) Other Banks	7,50,336	8,49,003	1,855	0.2	38,013	5.7	98,667	13.1	76,947	12.3	1,45,058	20.6
(iii) Net foreign exchange assets of banking sector	3,14,733	3,80,890	6,655	1.8	35,555	14.2	66,157	21.0	52,857	22.7	95,515	33.5
(iv) Government's currency liabilities to the public	6,366	6,661	—	—	639	11.9	295	4.6	887	17.4	669	11.2
(v) Banking sector's net non-monetary liabilities other than time deposits	1,63,828	2,11,811	12,273	6.2	4,385	3.3	47,984	29.3	20,330	17.3	74,300	54.0
of which : Net non-monetary liabilities of RBI	1,01,220	1,19,460	4,637	4.0	15,783	19.9	18,240	18.0	16,452	20.9	24,332	25.6

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in [] exclude the impact of mergers since May 3, 2002.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on					Variation over							
	2002		Week			Financial year so far				Year-on-year			
	Mar. 31	Dec. 20#	Amount	%	2001-2002	2002-2003	2001	2002	2001	%	Amount	%	
	1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	3,37,970	3,45,036	-3,915	-1.1	8,191	2.7	7,066	2.1	24,256	8.4	33,534	10.8	
Components (i+ii+iii)													
(i) Currency in circulation	2,50,974	2,71,741	-2,116	-0.8	23,216	10.6	20,768	8.3	28,000	13.1	30,321	12.6	
(ii) Bankers' deposits with RBI	84,147	70,682	-1,511	-2.1	-13,865	-17.0	-13,465	-16.0	-3,901	-5.5	3,070	4.5	
(iii) "Other" deposits with RBI	2,850	2,613	-288		-1,160		-237		158		143		
Sources (i+ii+iii+iv+v)													
(i) Net RBI credit to Government	1,52,178	1,14,792	-8,231	-6.7	-7,015	-4.6	-37,386	-24.6	-3,100	-2.1	-32,070	-21.8	
of which : to Centre	1,41,384	1,06,941	-9,378		-6,351		-34,442		-5,515		-33,241		
(ii) RBI credit to banks & comm. sector	16,677	9,123	93	1.0	-3,067	-11.7	-7,553	-45.3	-3,570	-13.3	-14,062	-60.6	
o/w : to banks (includes NABARD)	10,748	6,009	-61		-384		-4,739		-1,145		-6,572		
(iii) Net foreign exchange assets of RBI	2,63,969	3,34,008	4,311	1.3	32,473	16.5	70,039	26.5	43,777	23.6	1,04,360	45.4	
(iv) Govt.'s currency liabilities to the public	6,366	6,661	—		639		295		887		669		
(v) Net non-monetary liabilities of RBI	1,01,220	1,19,548	88		14,839		18,328		13,738		25,364		

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo/RR period (Day (s))	REPO					REVERSE REPO					Net injection (+) absorption (-) of liquidity (11-6)	Out-standing Amount @
		Bids Received		Bids Accepted			Bids Received		Bids Accepted				
		Number	Amount	Number	Amount	Cut-Off Rate (%)	Number	Amount	Number	Amount	Cut-Off Rate (%)		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Dec. 16, 2002	1	15	8,975	15	8,975	5.50	—	—	—	—	—	-8,975	8,975
Dec. 16, 2002	14	6	3,480	6	2,784	5.50	—	—	—	—	—	-2,784	11,759
Dec. 17, 2002	1	20	10,615	20	10,615	5.50	—	—	—	—	—	-10,615	13,399
Dec. 18, 2002	1	9	7,770	9	7,770	5.50	—	—	—	—	—	-7,770	10,554
Dec. 19, 2002	1	12	5,620	12	5,620	5.50	—	—	—	—	—	-5,620	8,404

Dec. 20, 2002	3	13	6,120	13	6,120	5.50	—	—	—	—	—	—	—	—	-6,120	8,904
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@ : Net of reverse repo. ' — ': No bid was received in the auction.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value	Non-Competitive	Number	Total Face Value	Non-Competitive	PDs/ SDs*	RBI				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2002-2003														
Apr. 3	Apr. 5	250	30	815	150	14	250	150	—	—	400	98.53	5.9677	5,026
Jul. 3	Jul. 5	250	30	582	500	13	250	500	—	—	750	98.57	5.8030	5,025
Oct. 1	Oct. 4	250	24	483	600	19	250	600	—	—	850	98.58	5.7618	5,150
Dec. 18	Dec. 20	1,000	41	2,650	—	25	1,000	—	—	—	1,000	98.66	5.4739	6,550

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value	Non-Competitive	Number	Total Face Value	Non-Competitive	PDs/ SDs*	RBI				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2002-2003														
Apr. 3	Apr. 5	1,000	64	2,910	—	27	1,000	—	—	—	1,000	94.28	6.0895	19,838
Jul. 10	Jul. 12	1,000	61	2,485	—	47	1,000	—	—	—	1,000	94.35	6.0333	21,616
Oct. 1	Oct. 4	1,000	42	1,760	—	29	1,000	—	—	—	1,000	94.49	5.8425	23,120
Dec. 11	Dec. 13	1,000	75	3,601	—	25	1,000	—	—	—	1,000	94.80	5.5075	24,370

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	Nov. 30	Dec. 1	Dec. 2	Dec. 3	Dec. 4	Dec. 5	Dec. 6	Dec. 7	Dec. 8	Dec. 9	Dec. 10	Dec. 11	Dec. 12	Dec. 13
Dec. 13, 2002	68,548	1,37,096	2,00,695	2,60,835	3,20,197	3,82,095	4,43,292	5,04,810	5,66,328	6,32,055	6,99,654	7,68,071	8,35,386	9,01,468
2	Dec. 14	Dec. 15	Dec. 16	Dec. 17	Dec. 18	Dec. 19	Dec. 20	Dec. 21	Dec. 22	Dec. 23	Dec. 24	Dec. 25	Dec. 26	Dec. 27
Dec. 27, 2002	66,763	1,33,526	1,99,875	2,63,155	3,25,796	3,90,315	4,54,745							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
Jan. 11, 2002	775	54	6.20 - 9.50
Apr. 5, 2002	1,474	144	5.00 - 10.88
Jul. 12, 2002	1,312	29	5.21 - 9.10
Oct. 4, 2002	1,270	169	5.20 - 8.25

Nov. 1, 2002	1,310	11	6.00 - 7.50
Nov. 15, 2002	1,309	4	4.69 - 8.50

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At Face Value)

(Rs. crore)			
Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jan. 15, 2002	8,644	1,562	7.40 -9.75
Apr. 15, 2002	7,783	1,654	7.60 -11.10
Jul. 15, 2002	7,709	1,231	6.90 -9.50
Oct. 15, 2002	8,589	1,134	6.13 -8.25
Nov. 30, 2002	8,599	1,106	5.70 -8.50
Dec. 15, 2002	9,006	1,407	5.50 - 8.45

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2001		2002		Percentage Variation over		
		Dec. 8	Oct. 12*	Dec. 7#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	162.1	167.6	167.2	-0.2	-0.2	3.3	3.1
Primary Articles	22.02	170.2	175.7	175.5	-0.4	-0.1	4.5	3.1
(i) Fruits and Vegetables	2.92	208.7	212.6	196.4	-3.5	-5.7	6.6	-5.9
Fuel, Power, Light and Lubricants	14.23	229.3	240.4	238.8	-0.5	-1.0	3.2	4.1
Manufactured Products	63.75	144.3	148.5	148.4	0.1	—	2.9	2.8
(i) Sugar, Khandsari and Gur	3.93	145.2	136.6	128.6	-0.3	-4.3	-11.0	-11.4
(ii) Edible Oils	2.76	114.8	137.9	146.9	1.2	3.8	24.0	28.0
(iii) Cement	1.73	147.5	142.0	146.6	-0.3	-0.4	0.8	-0.6
(iv) Iron & Steel	3.64	137.5	144.5	144.5	—	—	5.1	5.1

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2001		2002			
	Dec. 20	Dec. 16	Dec. 17	Dec. 18	Dec. 19	Dec. 20
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3271.64	3328.39	3311.06	3333.31	3333.86	3337.22
S & P CNX NIFTY (3.11.1995=1000)	1062.00	1078.45	1073.25	1077.95	1076.00	1079.30

17. Average Daily Turnover in Call Money Market*

(Rs. crore)							
	Week Ended						
	Nov. 8, 2002	Nov. 15, 2002	Nov. 22, 2002	Nov. 29, 2002	Dec. 6, 2002	Dec. 13, 2002	Dec. 20, 2002
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	8,258	6,727	5,730	3,976	4,428	5,846	6,091
(b) Lendings	11,851	9,602	7,658	6,007	5,584	9,226	9,388
2. Primary Dealers							
(a) Borrowings	7,455	7,944	7,493	6,394	5,863	8,106	7,888
(b) Lendings	216	134	132	149	111	119	91
3. Non-Bank Institutions							
(a) Lendings	2,992	3,178	4,077	3,176	4,137	3,972	3,311
4. Total							

(a) Borrowings	15,713	14,671	13,223	10,370	10,291	13,952	13,979
(b) Lendings	15,059	12,914	11,867	9,332	9,832	13,317	12,790

* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

18. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Nov. 15, 2002	Nov. 22, 2002	Nov. 29, 2002	Dec. 6, 2002	Dec. 13, 2002	Dec. 20, 2002
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	90,901	91,519	80,816	67,369	40,369	82,131
(b) State Government Securities	337	463	764	366	292	286
(c) 91 – Day Treasury Bills	1,461	1,082	1,293	812	1,049	1,867
(d) 364 – Day Treasury Bills	1,881	3,106	1,801	1,652	962	907
II. RBI*	—	11,051	4	4,530	18	—

@ : Excluding Repo Transactions.

*: RBI's sales and purchases include transactions in other offices also.

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Dec. 2, 2002	381	235	30	9	29	26	906	1621	121	350	211	1
Dec. 3, 2002	319	174	16	9	34	13	752	1431	107	389	213	2
Dec. 4, 2002	314	149	19	2	55	63	848	1320	74	407	250	1
Dec. 5, 2002	375	158	27	4	41	35	811	1066	79	348	151	2
Dec. 6, 2002	202	114	8	17	19	14	434	653	46	245	179	—
Sales												
Dec. 2, 2002	434	111	72	7	26	48	918	1382	172	366	200	1
Dec. 3, 2002	285	118	81	8	40	12	880	1249	105	408	213	5
Dec. 4, 2002	245	205	108	7	39	76	904	1098	111	407	252	3
Dec. 5, 2002	350	114	24	3	33	33	927	1045	105	349	137	4
Dec. 6, 2002	235	59	31	18	28	3	377	630	39	251	171	—

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Nov. 16, 2002	Nov. 23, 2002	Nov. 30, 2002	Dec. 7, 2002	Dec. 14, 2002	Dec. 21, 2002
	2	3	4	5	6	7
Amount	153.01	65.88	75.76	165.07	102.68	142.67

Source : National Stock Exchange of India Ltd.

21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Dec. 20, 2002			Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities			Total (2+3+4)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7
Reserve Bank of India	—	40	—	40	6	-481
Banks	—	2,038	21,251	23,289	143	3,502
State Governments	1,854	950	—	2,804	-355	-118
Others	126	3,522	3,119	6,767	579	2,906

22. Government of India : Long and Medium Term Borrowings - 2002-2003 (Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2002-2003	2001-2002	2001-2002	2002-2003	2001-2002	2001-2002
	(Upto Dec. 20, 2002)	(Upto Dec. 21, 2001)		(Upto Dec. 20, 2002)	(Upto Dec. 21, 2001)	
1	2	3	4	5	6	7
1. Total	1,07,000	1,01,000	1,14,213	80,285	74,501	87,714
of which :						
1.1 Devolvement/Private Placement on RBI	23,175	25,679	28,892			
2. RBI's OMO Sales Purchases	42,631	35,269	35,419			
	—	5,084	5,084			

23. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended Dec. 13, 2002			For the Week Ended Dec. 20, 2002		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2002-03 \$	—	—	—	—	—	—
2003-04	318	5.4990	5.6557	827	5.6009	5.7126
2004-05	25	5.6837	5.6958	93	5.6711	5.7051
2005-06	205	5.6423	5.7908	36	5.6333	5.7145

2006-07	80	5.7448	5.8395	40	5.7481	6.2282
2007-08	72	5.8748	6.2011	80	5.8471	5.8653
2008-11	1,571	6.0056	6.6177	2,479	5.9213	6.5541
2011-12	3,549	6.3882	6.8493	4,652	6.3278	6.5496
Beyond 2012	14,365	6.2508	7.2449	32,858	6.2338	7.1336
2. State Government Securities	146	6.3053	7.3284	143	6.3503	6.8196
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	79	5.2424	5.4845	10	5.4939	—
(b) 15 - 91 Days	513	4.9855	5.5246	995	5.0480	5.4950
(c) 92 - 182 Days	17	5.4053	—	14	5.4651	—
(d) 183 - 364 Days	396	5.1558	5.5947	368	5.4062	5.5349
II. RBI* : Sales	18					
: Purchase	—					

III. Repo Transactions ₹ (Other than with RBI)

	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	6,080	5.00 (1)	6.50 (23)	5,246	5.25 (1)	6.95 (21)
2. State Govt. Securities	—	—	—	—	—	—
3. 91 Day Treasury Bills	210	5.00 (1)	5.25 (3)	202	5.35 (2)	5.60 (5)
4. 364 Day Treasury Bills	792	5.00 (1)	5.30 (5)	1,530	5.25 (1)	5.50 (7)
IV. RBI : Repo ₹^	21,720	5.50	—	41,884	5.50	—
: Reverse Repo !	—	—	—	—	—	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

₹ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional