

Reserve Bank of India - Bulletin

Weekly Statistical Supplement

4 January, 2003

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2001		2002		Variation	
	Dec. 28	Dec. 20	Dec. 27#	Week	Year	
1	2	3	4	5	6	
Notes issued	2,33,420	2,65,120	2,64,005	-1,115	30,585	
Notes in circulation	2,33,393	2,65,080	2,63,964	-1,116	30,571	
Notes held in Banking Department	27	40	41	1	14	
Deposits						
Central Government	100	101	100	-1	—	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	68,804	64,937	64,292	-645	-4,512	
Scheduled State Co-operative Banks	846	1,518	1,628	110	782	
Other Banks	2,871	4,227	4,379	152	1,508	
Others	5,545	6,279	6,228	-51	683	
Other liabilities	98,119	1,20,815	1,22,108	1,293	23,989	
TOTAL LIABILITIES/ASSETS	4,09,747	4,63,038	4,62,781	-257	53,034	
Foreign currency assets ⁽¹⁾	2,18,392	3,18,083	3,21,708	3,625	1,03,316	
Gold coin and bullion ⁽²⁾	13,736	15,942	15,942	—	2,206	
Rupee securities (including treasury bills)	1,41,112	1,06,862	1,05,328	-1,534	-35,784	
Loans and advances						
Central Government	—	—	—	—	—	
State Governments	6,877	7,891	5,399	-2,492	-1,478	
NABARD	5,991	4,743	5,109	366	-882	
Scheduled Commercial Banks	6,986	26	34	8	-6,952	
Scheduled State Co-operative Banks	25	15	34	19	9	
Industrial Development Bank of India	1,110	—	—	—	-1,110	
Export-Import Bank of India	532	—	—	—	-532	
Others	7,462	1,416	1,265	-151	-6,197	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	4,466	4,373	4,373	—	-93	
Other assets	3,058	3,686	3,589	-97	531	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Variation over

Item	As on Dec. 27, 2002		Week		End-March 2002		End-December 2001		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	3,37,683	70,291	3,625	783	73,647	16,185	1,05,876	22,179	1,05,530	22,246
of which :										
(a) Foreign Currency Assets	3,21,708	66,981	3,625	783*	72,590	15,932	1,03,687	21,730	1,03,316	21,803
(b) Gold	15,942	3,303	—	—	1,074	256	2,181	447	2,206	441

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding		Variation over			
	as on 2002		Financial year so far		Year-on-year	
	Dec. 13#	Fortnight	2001-2002	2002-2003	2001	2002
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	38,089	-484	-19,458	6,661	-14,164	6,798
Borrowings from Banks ⁽¹⁾	18,976	-1,567	-7,135	-1,274	-2,434	2,064
Other demand and time liabilities ⁽²⁾	2,280	181	-470	57	505	459
Liabilities to Others						
Aggregate deposits@	12,55,795	653	99,906	1,52,435	1,40,940	1,93,272
		(0.1)	(10.4)	(13.8)	(15.3)	(18.2)
			[10.9]	[14.4]	[16.1]	[19.0]
Demand	1,60,899	2,063	-945	7,851	11,763	19,292
Time@	10,94,896	-1,410	1,00,851	1,44,584	1,29,178	1,73,979
Borrowings ⁽³⁾	9,784	220	-686	6,756	-512	7,904
Other demand and time liabilities	1,20,461	770	16,526	8,577	24,109	12,727
Borrowings from Reserve Bank	6	-24	-882	-3,610	-2,936	-3,008
Cash in hand and Balances with Reserve Bank						
Cash in hand	6,666	-242	629	421	807	379
Balances with Reserve Bank	66,319	379	5,741	3,916	-6,698	1,034
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	17,456	-1,039	-2,534	-537	848	134
Money at call and short notice	31,891	1,371	-9,879	5,267	-5,445	6,142
Advances to Banks	7,751	589	-3,550	2,178	-1,164	6,368
Other assets	2,403	-105	126	-271	119	339
Investments⁽⁵⁾	5,30,189	5,502	57,828	91,920	72,379	1,02,202
		(1.0)	(15.6)	(21.0)	(20.4)	(23.9)
Government securities	5,03,412	5,692	60,060	92,236	74,869	1,03,317
Other approved securities	26,778	-191	-2,231	-315	-2,490	-1,116
Bank Credit						
	6,84,042	1,652	38,797	94,320	64,658	1,33,811
		(0.2)	(7.6)	(16.0)	(13.3)	(24.3)
Food Credit	52,227	-2,119	11,772	-1,751	14,817	464
Non-food credit	6,31,815	3,772	27,026	96,070	49,842	1,33,347
Loans, cash-credit and overdrafts						
Inland bills- purchased	5,002	36	-143	-29	-86	238
discounted ⁽⁶⁾	19,742	544	-1,621	1,459	-459	2,789
Foreign bills-purchased	8,993	-100	-980	-96	-645	622
discounted	10,569	148	-68	855	-49	2,251
Cash-Deposit Ratio	5.81					
Investment-Deposit Ratio	42.22					
Credit-Deposit Ratio	54.47					

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2001			2002			
	Dec. 21	Nov. 15	Nov. 22	Nov. 29	Dec. 6	Dec. 13	Dec. 20
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	5.75	5.00	4.75	4.75	4.75	4.75	4.75
Bank Rate	6.50	6.25	6.25	6.25	6.25	6.25	6.25
I.D.B.I. ⁽²⁾	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate ⁽³⁾	11.00-12.00	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50
Deposit Rate ⁽⁴⁾	7.50-8.50	6.25-6.75	6.00-6.75	6.00-6.75	6.00-6.75	6.00-6.75	6.00-6.75
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	4.77/8.30	0.50/7.20	1.00/5.65	1.00/5.70	4.00/6.50	4.00/6.50	4.09/6.45
- Lendings	4.77/8.50	0.50/7.20	1.00/5.75	1.00/5.70	4.00/6.50	4.00/6.50	4.00/6.45

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks).

(2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks.

(4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2002 - 2003			2001 - 2002		
	Outstanding as on 2002		Variations (3) - (2)	Outstanding as on 2001		Variations (6) - (5)
	Mar. 22	Dec. 13		Mar. 23	Dec. 14	
1	2	3	4	5	6	7
1. Bank Credit	5,89,723	6,84,042	94,320 (16.0)	5,11,434	5,50,231	38,797 (7.6)
A. Food Credit	53,978	52,227	-1,751	39,991	51,763	11,772
B. Non-Food Credit	5,35,745	6,31,815	96,070 (17.9)	4,71,443	4,98,468	27,025 (5.7)
2. Investments	81,000	90,616@	9,616	75,844	79,758 +	3,913
A. Commercial Paper	8,497	5,829	-2,668	8,049	8,714	664
B. Shares issued by (a + b)	5,914	8,966	3,052	5,690	5,746	56
(a) Public Sector Undertakings	1,587	1,559	-28	1,342	1,602	260
(b) Private Corporate Sector	4,327	7,407	3,080	4,348	4,144	-204
C. Bonds/Debentures issued by (a + b)	66,589	75,821	9,232	62,105	65,298	3,193

(a) Public Sector Undertakings	39,520	44,987	5,467	36,568	38,647	2,079
(b) Private Corporate Sector	27,069	30,834	3,765	25,537	26,651	1,114
3. Bills rediscounted with Financial Institutions	906	341@@	-565	880	1,370 ++	490
4. Total (1B + 2 + 3)	6,17,650	7,22,772	1,05,122	5,48,167	5,79,596	31,429

@ : Upto November 29, 2002. @@ : Upto August 31, 2002. + : Upto November 30, 2001. ++ : Upto August 31, 2001.

Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2001			2002			2001			2002			
	Dec. 28	Dec. 23	Dec. 24	Dec. 25+	Dec. 26	Dec. 27	Dec. 28	Dec. 23	Dec. 24	Dec. 25+	Dec. 26	Dec. 27	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@ (Based on Middle Rates)							
U.S. Dollar	48.3400	47.9900	48.0100		48.0300	48.0300							
Euro	..	49.3000	49.2900		49.5700	49.9100							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying 48.3000	47.9850	48.0100		48.0200	48.0200	2.0687	2.0838	2.0829			2.0820	2.0820
	{ Selling 48.3200	47.9950	48.0200		48.0300	48.0300							
Pound Sterling	{ Buying 70.0200	76.9250	76.3925		76.6775	76.9900	1.4264	1.2999	1.3088			1.3049	1.2982
	{ Selling 70.0725	76.9900	76.4325		76.7275	77.0350							
Euro	{ Buying 42.6675	49.3000	49.2675		49.6425	49.9025	2.3408	2.0284	2.0288			2.0173	2.0036
	{ Selling 42.6950	49.3350	49.2925		49.6775	49.9600							
100 Yen	{ Buying 36.6900	39.9075	39.8825		39.9500	40.0200	272.19	250.56	250.71			250.40	249.81
	{ Selling 36.7200	39.9250	39.9075		39.9750	40.0450							
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		7.20	3.50	3.50		3.50	3.25						
3-month		7.03	3.50	3.50		3.41	3.33						
6-month		6.58	3.67	3.71		3.58	3.58						

@: These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+: Market closed.

Notes :

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on 2002		Variation over									
	Mar. 31#	Dec. 13#	Fortnight		Financial year so far				Year-on-year			
			Amount	%	2001-2002	2002-2003	2001	2002	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	15,00,003	16,81,500	7,089	0.4	1,33,213	10.1	1,81,498	12.1	1,87,530	14.9	2,35,067	16.3
		[16,38,908]					[1,38,906]	[9.3]			[1,92,475]	[13.3]
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,41,399	2,64,535	6,365	2.5	24,855	11.9	23,136	9.6	27,126	13.1	30,130	12.9
(ii) Demand deposits with banks	1,78,284	1,86,238	1,987	1.1	-842	-0.5	7,954	4.5	13,987	9.2	20,811	12.6
(iii) Time deposits with banks@	10,77,470	12,27,826	-1,277	-0.1	1,10,004	11.8	1,50,357	14.0	1,45,998	16.3	1,84,052	17.6
		[11,85,234]					[1,07,765]	[10.0]			[1,41,460]	[13.6]
(iv) "Other" deposits with Reserve Bank	2,850	2,900	13	0.5	-803	-22.1	51	1.8	419	17.4	74	2.6
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	5,86,466	6,53,797	10,995	1.7	67,431	13.2	67,330	11.5	80,363	16.1	74,411	12.8
(a) Reserve Bank	1,52,178	1,23,022	4,889	4.1	1,812	1.2	-29,156	-19.2	575	0.4	-32,666	-21.0
(b) Other Banks	4,34,288	5,30,774	6,107	1.2	65,619	18.3	96,486	22.2	79,789	23.2	1,07,077	25.3

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2002-2003														
Apr. 3	Apr. 5	250	30	815	150	14	250	150	—	—	400	98.53	5.9677	5,026
Jul. 3	Jul. 5	250	30	582	500	13	250	500	—	—	750	98.57	5.8030	5,025
Oct. 1	Oct. 4	250	24	483	600	19	250	600	—	—	850	98.58	5.7618	5,150
Dec. 24	Dec. 27	1,000	47	2,715	200	21	1,000	200	—	—	1,200	98.65	5.4739	7,050

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from Decemeber 11, 2002.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Notified Issue	Amount	Bids Received		Bids Accepted		Devolvement	Total	Weighted	Implicit	Amount			
			Total Face Value		Total Face Value		PDs/SDs*	RBI	Issue	ted	Yield at	Outstanding		
			Number	Com- petitive	Non- Com- petitive\$	Number	Com- petitive	Non- Com- petitive\$	(8+9+ 10+11)	Average Price	Cut-off Price	as on the Date of Issue (Face Value)		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2002-2003														
Apr. 3	Apr. 5	1,000	64	2,910	—	27	1,000	—	—	—	1,000	94.28	6.0895	19,838
Jul. 10	Jul. 12	1,000	61	2,485	—	47	1,000	—	—	—	1,000	94.35	6.0333	21,616
Oct. 1	Oct. 4	1,000	42	1,760	—	29	1,000	—	—	—	1,000	94.49	5.8425	23,120
Dec. 24	Dec. 27	1,000	65	3,145	—	14	1,000	—	—	—	1,000	94.78	5.5186	24,620

*: Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

§: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date														
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
Dec. 13, 2002	Nov. 30	Dec. 1	Dec. 2	Dec. 3	Dec. 4	Dec. 5	Dec. 6	Dec. 7	Dec. 8	Dec. 9	Dec. 10	Dec. 11	Dec. 12	Dec. 13	
	68,548	1,37,096	2,00,695	2,60,835	3,20,197	3,82,095	4,43,292	5,04,810	5,66,328	6,32,055	6,99,654	7,68,071	8,35,386	9,01,468	
Dec. 27, 2002	Dec. 14	Dec. 15	Dec. 16	Dec. 17	Dec. 18	Dec. 19	Dec. 20	Dec. 21	Dec. 22	Dec. 23	Dec. 24	Dec. 25	Dec. 26	Dec. 27	
	66,763	1,33,526	1,99,875	2,63,155	3,25,796	3,90,315	4,54,745	5,18,589	5,82,433	6,46,704	7,12,034	7,77,364	8,42,121	9,05,976	

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jan. 11, 2002	775	54	6.20 — 9.50
Apr. 5, 2002	1,474	144	5.00 — 10.88
Jul. 12, 2002	1,312	29	5.21 — 9.10
Oct. 4, 2002	1,270	169	5.20 — 8.25
Nov. 1, 2002	1,310	11	6.00 — 7.50
Nov. 15, 2002	1,309	4	4.69 — 8.50

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
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1		2	3	4
Jan.	15, 2002	8,644	1,562	7.40—9.75
Apr.	15, 2002	7,783	1,654	7.60—11.10
Jul.	15, 2002	7,709	1,231	6.90—9.50
Oct.	15, 2002	8,589	1,134	6.13—8.25
Nov.	30, 2002	8,599	1,106	5.70—8.50
Dec.	15, 2002	9,006	1,407	5.50—8.45

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2001		2002		Percentage Variation over		
		Dec. 15	Oct. 19*	Dec. 14#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	161.9	167.5	167.0	-0.1	-0.3	3.2	3.2
Primary Articles	22.02	169.5	175.2	174.6	-0.5	-0.6	4.0	3.0
(i) Fruits and Vegetables	2.92	205.8	213.0	187.5	-4.5	-8.3	1.8	-8.9
Fuel, Power, Light and Lubricants	14.23	228.8	241.5	238.8	—	-0.5	3.2	4.4
Manufactured Products	63.75	144.3	148.4	148.3	-0.1	-0.1	2.8	2.8
(i) Sugar, Khandsari and Gur	3.93	144.6	135.8	128.2	-0.3	-4.5	-11.3	-11.3
(ii) Edible Oils	2.76	115.8	139.6	146.3	-0.4	2.5	23.5	26.3
(iii) Cement	1.73	147.9	145.3	146.6	—	-0.3	0.8	-0.9
(iv) Iron & Steel	3.64	137.5	144.5	144.5	—	—	5.1	5.1

*: Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	2001		2002			
	Dec. 27	Dec. 23	Dec. 24	Dec. 25+	Dec. 26	Dec. 27
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3131.78	3329.61	3352.77		3382.64	3398.00
S & P CNX NIFTY (3.11.1995=1000)	1020.00	1076.00	1085.00		1094.80	1098.40

+ : Market closed.

17. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Week Ended						
	Nov. 15, 2002	Nov. 22, 2002	Nov. 29, 2002	Dec. 6, 2002	Dec. 13, 2002	Dec. 20, 2002	Dec. 27, 2002
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	6,727	5,730	3,976	4,428	5,846	6,091	5,024
(b) Lendings	9,602	7,658	6,007	5,584	9,226	9,388	7,797
2. Primary Dealers							
(a) Borrowings	7,944	7,493	6,394	5,863	8,106	7,888	7,208
(b) Lendings	134	132	149	111	119	91	81
3. Non-Bank Institutions							
(a) Lendings	3,178	4,077	3,176	4,137	3,972	3,311	3,091
4. Total							
(a) Borrowings	14,671	13,223	10,370	10,291	13,952	13,979	12,232
(b) Lendings	12,914	11,867	9,332	9,832	13,317	12,790	10,969

* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

18. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Items	Week Ended					
	Nov. 22, 2002	Nov. 29, 2002	Dec. 6, 2002	Dec. 13, 2002	Dec. 20, 2002	Dec. 27, 2002
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	91,519	80,816	67,369	40,369	82,131	68,604
(b) State Government Securities	463	764	366	292	286	735
(c) 91 – Day Treasury Bills	1,082	1,293	812	1,049	1,867	2,405
(d) 364 – Day Treasury Bills	3,106	1,801	1,652	962	907	1,494
II. RBI*	11,051	4	4,530	18	—	—

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Dec. 2, 2002	381	235	30	9	29	26	906	1621	121	350	211	1
Dec. 3, 2002	319	174	16	9	34	13	752	1431	107	389	213	2
Dec. 4, 2002	314	149	19	2	55	63	848	1320	74	407	250	1
Dec. 5, 2002	375	158	27	4	41	35	811	1066	79	348	151	2
Dec. 6, 2002	202	114	8	17	19	14	434	653	46	245	179	—
Sales												
Dec. 2, 2002	434	111	72	7	26	48	918	1382	172	366	200	1
Dec. 3, 2002	285	118	81	8	40	12	880	1249	105	408	213	5
Dec. 4, 2002	245	205	108	7	39	76	904	1098	111	407	252	3
Dec. 5, 2002	350	114	24	3	33	33	927	1045	105	349	137	4
Dec. 6, 2002	235	59	31	18	28	3	377	630	39	251	171	—

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

Week Ended					
Nov. 23, 2002	Nov. 30, 2002	Dec. 7, 2002	Dec. 14, 2002	Dec. 21, 2002	Dec. 28, 2002

1	2	3	4	5	6	7
Amount	65.88	75.76	165.07	102.68	142.67	46.94

Source : National Stock Exchange of India Ltd.

21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Dec. 27, 2002			Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities			Total (2+3+4)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7
Reserve Bank of India	—	40	—	40	—	-481
Banks	—	2,492	21,451	23,943	654	4,156
State Governments	3,128	700	—	3,828	1,024	906
Others	121	3,818	3,169	7,108	341	3,247

22. Government of India : Long and Medium Term Borrowings - 2002-2003

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2002-2003 (Upto Dec. 27, 2002)	2001-2002 (Upto Dec. 28, 2001)	2001-2002	2002-2003 (Upto Dec. 27, 2002)	2001-2002 (Upto Dec. 28, 2001)	2001-2002
	2	3	4	5	6	7
1. Total	1,07,000	1,01,000	1,14,213	80,285	74,501	87,714
of which :						
1.1 Devolvement/Private Placement on RBI	23,175	25,679	28,892			
2. RBI's OMO Sales Purchases	42,631	35,271	35,419			
	—	5,084	5,084			

23. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended Dec. 20, 2002			For the Week Ended Dec. 27, 2002		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7

I. Outright Transactions

1. Govt. of India Dated Securities

Maturing in the year

2002-03 \$	—	—	—	2	—	—
2003-04	827	5.6009	5.7126	478	5.6183	5.8495
2004-05	93	5.6711	5.7051	63	5.7625	5.7845
2005-06	36	5.6333	5.7145	87	5.6368	5.8182
2006-07	40	5.7481	6.2282	130	5.7173	6.3449
2007-08	80	5.8471	5.8653	95	5.8027	5.9241
2008-11	2,479	5.9213	6.5541	2,009	5.8805	6.4630
2011-12	4,652	6.3278	6.5496	3,532	6.2076	6.4453
Beyond 2012	32,858	6.2338	7.1336	27,906	6.2027	7.0217

2. State Government Securities	143	6.3503	6.8196	367	6.3139	6.8994
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	10	5.4939	—	71	4.9943	5.7366
(b) 15 - 91 Days	995	5.0480	5.4950	1,164	5.1182	5.4751
(c) 92 - 182 Days	14	5.4651	—	7	5.4849	—
(d) 183 - 364 Days	368	5.4062	5.5349	709	5.4268	5.5186
II. RBI* : Sales	—			—		
 : Purchase	—			—		
III.Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	5,246	5.25 (1)	6.95 (21)	8,267	5.30 (1)	7.00 (7)
2. State Govt. Securities	—	—	—	—	—	—
3. 91 Day Treasury Bills	202	5.35 (2)	5.60 (5)	625	5.50 (1)	6.40 (6)
4. 364 Day Treasury Bills	1,530	5.25 (1)	5.50 (7)	1,258	5.30 (1)	6.25 (10)
IV. RBI : Repo £^	41,884	5.50	—	7,250	5.50	—
 : Reverse Repo !	—	—	—	—	—	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional

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