

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2001		2002			2001		2002					
	Dec. 28	Dec. 23	Dec. 24	Dec. 25+	Dec. 26	Dec. 27	Dec. 28	Dec. 23	Dec. 24	Dec. 25+	Dec. 26	Dec. 27	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>							<b>Foreign Currency per Rs. 100@</b> (Based on Middle Rates)						
U.S. Dollar	48.3400	47.9900	48.0100		48.0300	48.0300							
Euro	..	49.3000	49.2900		49.5700	49.9100							
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>													
U.S. Dollar	{ Buying	48.3000	47.9850	48.0100		48.0200	48.0200	2.0687	2.0838	2.0829		2.0820	2.0820
	Selling	48.3200	47.9950	48.0200		48.0300	48.0300						
Pound Sterling	{ Buying	70.0200	76.9250	76.3925		76.6775	76.9900	1.4264	1.2999	1.3088		1.3049	1.2982
	Selling	70.0725	76.9900	76.4325		76.7275	77.0350						
Euro	{ Buying	42.6675	49.3000	49.2675		49.6425	49.9025	2.3408	2.0284	2.0288		2.0173	2.0036
	Selling	42.6950	49.3350	49.2925		49.6775	49.9600						
100 Yen	{ Buying	36.6900	39.9075	39.8825		39.9500	40.0200	272.19	250.56	250.71		250.40	249.81
	Selling	36.7200	39.9250	39.9075		39.9750	40.0450						
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>													
1-month		7.20	3.50	3.50		3.50	3.25						
3-month		7.03	3.50	3.50		3.41	3.33						
6-month		6.58	3.67	3.71		3.58	3.58						

@: These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+: Market closed.

**Notes :**

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.