

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	1998-99			1997-98		
	Outstanding as on 1998		Variations (3) - (2)	Outstanding as on 1997		Variations (6) - (5)
	Mar. 27	Sept. 25		Mar. 28	Sept. 26	
1	2	3	4	5	6	7
<b>1. Bank Credit</b>	<b>3,24,079</b>	<b>3,28,132</b>	<b>4,053</b> (1.3)	<b>2,78,401</b>	<b>2,79,734</b>	<b>1,333</b> (0.5)
A. Food Credit	12,485	16,079	3,594	7,597	8,903	1,307
B. Non-Food Credit	3,11,594	3,12,053	459 (0.1)	2,70,805	2,70,831	26 (-)
<b>2. Investments</b>	<b>33,084</b>	<b>40,832@</b>	<b>7,747</b>	<b>19,411</b>	<b>26,851+</b>	<b>7,440</b>
A. Commercial Paper	2,066	4,395	2,330	652	3,600	2,948
B. Bonds/Debentures/Preference Shares issued by	29,548	34,803	5,255	17,573	22,010	4,437
a. Public Sector Undertakings	20,016	21,939	1,924	15,209	17,404	2,194
b. Private Corporate Sector	9,532	12,863	3,331	2,363	4,606	2,243
C. Equity Shares issued by PSUs and Private Corporate Sector	1,427	1,570	142	1,158	1,212	54
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	44	64	20	29	29	-
3. Bills rediscounted with Financial Institutions	229	408@@	179	1,029	492++	-537
4. Total of (1B + 2 + 3)	3,44,907	3,53,292	8,386	2,91,245	2,98,173	6,929

\* : Subject to changes as a result of introduction of common valuation method and uniform classification.

@ : Upto September 11, 1998. @@ : Upto August 31, 1998. + : Upto September 12, ++ : Upto August 31, 1997.

- Note :** 1. Figures in brackets are percentage variations.  
2. Data on Investments are Provisional and Tentative.