



भारतीय रिज़र्व बैंक बुलेटिन

साप्ताहिक सांख्यिकी संपूरक

RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 18, No. 3.

January 18, 2003

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2002		2003		Variation	
	Jan. 11	Jan. 3	Jan. 10#	Week	Year	
1	2	3	4	5	6	
Notes issued	2,37,515	2,64,875	2,68,182	3,307	30,667	
Notes in circulation	2,37,484	2,64,831	2,68,143	3,312	30,659	
Notes held in Banking Department	31	44	40	-4	9	
Deposits						
Central Government	101	100	101	1	—	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	60,854	62,255	70,842	8,587	9,988	
Scheduled State Co-operative Banks	1,099	1,539	1,531	-8	432	
Other Banks	3,074	4,377	4,257	-120	1,183	
Others	5,449	6,738	6,346	-392	897	
Other liabilities	1,02,338	1,24,676	1,26,067	1,391	23,729	
TOTAL LIABILITIES/ASSETS	4,10,471	4,64,601	4,77,367	12,766	66,896	
Foreign currency assets ⁽¹⁾	2,23,008	3,23,178	3,25,631	2,453	1,02,623	
Gold coin and bullion ⁽²⁾	13,761	16,542	16,542	—	2,781	
Rupee securities (including treasury bills)	1,34,537	1,03,293	1,13,015	9,722	-21,522	
Loans and advances						
Central Government	9,221	—	—	—	-9,221	
State Governments	8,035	6,560	7,181	621	-854	
NABARD	5,855	5,287	5,647	360	-208	
Scheduled Commercial Banks	1,927	4	304	300	-1,623	
Scheduled State Co-operative Banks	25	8	8	—	-17	
Industrial Development Bank of India	1,110	—	—	—	-1,110	
Export-Import Bank of India	532	—	—	—	-532	
Others	4,201	1,281	1,303	22	-2,898	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	4,466	4,373	4,373	—	-93	
Other assets	3,794	4,075	3,362	-713	-432	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Jan. 10, 2003		Variation over							
			Week		End-March 2002		End-December 2002		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	3,42,206	71,347	2,453	595	78,170	17,241	3,857	902	1,05,412	22,420
of which :										
(a) Foreign Currency Assets	3,25,631	67,896	2,453	595*	76,513	16,847	3,857	902	1,02,623	21,830
(b) Gold	16,542	3,444	—	—	1,674	397	—	—	2,781	588
(c) SDRs	33	7	—	—	-17	-3	—	—	8	2

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2002 Dec. 27#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2001-2002	2002-2003	2001	2002
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	37,785	-305	-18,809	6,356	-13,317	5,843
Borrowings from Banks ⁽¹⁾	20,684	1,708	-5,956	434	-2,650	2,593
Other demand and time liabilities ⁽²⁾	2,089	-191	149	-134	1,188	-351
Liabilities to Others						
Aggregate deposits@	12,59,128	3,332 (0.3)	1,08,145 (11.2) <i>[11.8]</i>	1,55,767 (14.1) <i>[14.7]</i>	1,37,594 (14.7) <i>[15.5]</i>	1,88,365 (17.6) <i>[18.3]</i>
Demand	1,63,228	2,329	6,084	10,180	8,605	14,592
Time@	10,95,899	1,004	1,02,061	1,45,588	1,28,989	1,73,773
Borrowings ⁽³⁾	10,397	613	1,933	7,368	2,227	5,898
Other demand and time liabilities	1,23,354	2,893	14,964	11,471	18,293	17,182
Borrowings from Reserve Bank	34	28	3,090	-3,583	294	-6,952
Cash in hand and Balances with Reserve Bank	71,132	-1,853	10,745	2,484	1,951	-4,815
Cash in hand	6,840	174	1,484	595	469	-302
Balances with Reserve Bank	64,292	-2,027	9,260	1,889	1,482	-4,513
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	17,650	194	-2,493	-343	853	287
Money at call and short notice	34,466	2,575	-10,982	7,842	-7,485	9,820
Advances to Banks	7,866	115	-3,180	2,293	-951	6,113
Other assets	2,447	44	439	-227	536	71
Investments⁽⁵⁾	5,25,302	-4,887	56,705	87,033	70,914	98,439
Government securities	4,98,830	-4,582	59,092	87,654	73,495	99,703
Other approved securities	26,472	-305	-2,388	-621	-2,581	-1,265
Bank Credit	6,88,934	4,892	48,240	99,212	61,971	1,29,261
Food Credit	51,947	-281	12,285	-2,031	14,826	-330
Non-food credit	6,36,988	5,173	35,955	1,01,243	47,144	1,29,590
Loans, cash-credit and overdrafts	6,44,577	4,841	49,895	96,970	63,789	1,24,466
Inland bills- purchased	5,242	239	75	211	-403	258
discounted ⁽⁶⁾	19,952	210	-982	1,669	-425	2,360
Foreign bills-purchased	9,289	297	-828	201	-1092	766
discounted	9,874	-694	78	161	103	1,410
Cash-Deposit Ratio	5.65					
Investment-Deposit Ratio	41.72					
Credit-Deposit Ratio	54.72					

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2002						2003
	Jan. 4	Nov. 29	Dec. 6	Dec. 13	Dec. 20	Dec. 27	Jan. 3
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	5.50	4.75	4.75	4.75	4.75	4.75	4.75
Bank Rate	6.50	6.25	6.25	6.25	6.25	6.25	6.25
I.D.B.I. ⁽²⁾	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate ⁽³⁾	11.00-12.00	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50
Deposit Rate ⁽⁴⁾	7.50-8.50	6.00-6.75	6.00-6.75	6.00-6.75	6.00-6.75	6.00-6.75	5.50-6.50
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	4.72/9.00	1.00/5.70	4.00/6.50	4.00/6.50	4.09/6.45	3.50/6.80	4.18/6.00
- Lendings	4.72/9.00	1.00/5.70	4.00/6.50	4.00/6.50	4.00/6.45	3.50/6.80	4.18/6.15

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2002 - 2003			2001 - 2002		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)
	2002			2001		
	Mar. 22	Dec. 27	Mar. 23	Dec. 28		
1	2	3	4	5	6	7
1. Bank Credit	5,89,723	6,88,934	99,212 (16.8)	5,11,434	5,59,673	48,240 (9.4)
A. Food Credit	53,978	51,947	-2,031	39,991	52,276	12,285
B. Non-Food Credit	5,35,745	6,36,988	1,01,243 (18.9)	4,71,443	5,07,397	35,955 (7.6)
2. Investments	81,000	90,892 @	9,892	75,844	78,869 +	3,025
A. Commercial Paper	8,497	5,731	-2,766	8,049	8,628	578
B. Shares issued by (a + b)	5,914	8,940	3,026	5,690	5,776	86
(a) Public Sector Undertakings	1,587	1,490	-97	1,342	1,610	269
(b) Private Corporate Sector	4,327	7,450	3,123	4,348	4,166	-183
C. Bonds/Debentures issued by (a + b)	66,589	76,221	9,632	62,105	64,465	2,360
(a) Public Sector Undertakings	39,520	45,370	5,849	36,568	37,478	910
(b) Private Corporate Sector	27,069	30,852	3,783	25,537	26,988	1,451
3. Bills rediscounted with Financial Institutions	906	332 @@	-574	880	1,663 ++	783
4. Total (1B + 2 + 3)	6,17,650	7,28,211	1,10,561	5,48,167	5,87,929	39,762

@ : Upto December 13, 2002. @@ : Upto November 30, 2002. + : Upto December 14, 2001. ++ : Upto November 30, 2001.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2002		2003				2002	2003					
	Jan. 11	Jan. 6	Jan. 7	Jan. 8	Jan. 9	Jan. 10	Jan. 11	Jan. 6	Jan. 7	Jan. 8	Jan. 9	Jan. 10	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@ (Based on Middle Rates)						
U.S. Dollar	48.4100	48.0000	47.9900	47.9800	47.9700	47.9600							
Euro	43.1600	50.1100	50.1200	50.0100	50.4300	50.3500							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{Buying 48.4000	47.9900	47.9900	47.9700	47.9700	47.9550	2.0657	2.0833	2.0838	2.0842	2.0846	2.0851	
	{Selling 48.4100	48.0000	48.0000	47.9800	47.9800	47.9650							
Pound Sterling	{Buying 69.7600	77.2500	77.0950	76.9300	77.3650	77.0025	1.4330	1.2948	1.2970	1.2993	1.2912	1.2983	
	{Selling 69.7975	77.2750	77.1350	76.9550	77.4100	77.0275							
Euro	{Buying 43.1475	50.1025	50.1250	50.0125	50.4700	50.3300	2.3170	1.9956	1.9952	1.9996	1.9829	1.9861	
	{Selling 43.1825	50.1275	50.1500	50.0375	50.5000	50.3625							
100 Yen	{Buying 36.5775	40.2100	40.1950	39.9875	40.3200	40.0225	273.20	248.68	248.81	249.95	248.00	249.79	
	{Selling 36.6075	40.2275	40.2150	40.0075	40.3500	40.0375							
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month	6.20	3.25	3.25	3.50	3.50	3.50							
3-month	6.20	3.33	3.33	3.42	3.42	3.50							
6-month	6.16	3.42	3.42	3.46	3.42	3.46							

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2002		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Dec. 27#	Amount	%	2001-2002		2002-2003		2001		2002	
	2	3	4	5	6	7	8	9	10	11	12	13
M₃	15,00,003	16,80,070	-1,619	-0.1	1,38,513	10.5	1,80,068	12.0	1,79,321	14.1	2,28,337	15.7
		[16,37,478]					[1,37,476]	[9.2]			[1,85,745]	[12.8]
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,41,399	2,61,383	-3,342	-1.3	20,201	9.6	19,984	8.3	25,903	12.7	31,631	13.8
(ii) Demand deposits with banks	1,78,284	1,88,607	2,369	1.3	6,446	3.9	10,323	5.8	10,944	6.8	15,891	9.2
(iii) Time deposits with banks@	10,77,470	12,27,518	-308	—	1,12,975	12.1	1,50,049	13.9	1,42,145	15.7	1,80,772	17.3
		[11,84,926]					[1,07,457]	[10.0]			[1,38,180]	[13.2]
(iv) "Other" deposits with Reserve Bank	2,850	2,562	-339	-11.7	-1,110	-30.6	-288	-10.1	330	15.1	42	1.7
Sources (i+ii+iii+iv+v)												
(i) Net Bank credit to Government (a+b)	5,86,466	6,36,765	-17,032	-2.6	60,205	11.8	50,299	8.6	79,239	16.1	64,605	11.3
(a) Reserve Bank	1,52,178	1,10,760	-12,262	-10.0	-5,893	-3.8	-41,418	-27.2	466	0.3	-37,224	-25.2
(b) Other Banks	4,34,288	5,26,005	-4,769	-0.9	66,098	18.5	91,717	21.1	78,773	22.8	1,01,829	24.0
(ii) Bank credit to commercial sector (a+b)	7,56,265	8,54,947	2,983	0.4	48,857	7.2	98,682	13.0	70,138	10.7	1,26,871	17.4
(a) Reserve Bank	5,929	2,963	3	0.1	-2,457	-18.5	-2,965	-50.0	-2,694	-19.9	-7,866	-72.6
(b) Other Banks	7,50,336	8,51,984	2,981	0.4	51,314	7.7	1,01,648	13.5	72,832	11.3	1,34,737	18.8
(iii) Net foreign exchange assets of banking sector	3,14,733	3,83,872	7,936	2.1	33,055	13.2	69,139	22.0	48,240	20.6	1,00,997	35.7
(iv) Government's currency liabilities to the public	6,366	6,851	—	—	723	13.5	485	7.6	1,011	20.0	774	12.7
(v) Banking sector's net non-monetary liabilities other than time deposits	1,63,828	2,02,364	-4,494	-2.2	4,328	3.3	38,537	23.5	19,307	16.3	64,910	47.2
of which : Net non-monetary liabilities of RBI	1,01,220	1,20,932	1,472	1.2	17,438	22.0	19,713	19.5	15,000	18.3	24,149	25.0

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.
 Figures in [] exclude the impact of mergers since May 3, 2002.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2002	2003	Week		Financial year so far				Year-on-year			
	Mar. 31	Jan. 10#	Amount	%	2001-2002		2002-2003		2002		2003	
	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	3,37,970	3,54,303	11,379	3.3	7,700	2.5	16,332	4.8	16,535	5.6	43,291	13.9
Components (i+ii+iii)												
(i) Currency in circulation	2,50,974	2,74,994	3,312	1.2	25,357	11.6	24,020	9.6	27,540	12.7	31,432	12.9
(ii) Bankers' deposits with RBI	84,147	76,630	8,459	12.4	-16,450	-20.2	-7,517	-8.9	-11,124	-14.6	11,603	17.8
(iii) "Other" deposits with RBI	2,850	2,680	-392		-1,206		-170		120		256	
Sources (i+ii+iii+iv+v)												
(i) Net RBI credit to Government	1,52,178	1,20,210	10,335	9.4	-2,119	-1.4	-31,968	-21.0	-6,637	-4.2	-31,548	-20.8
of which : to Centre	1,41,384	1,13,070	9,713		-2,770		-28,314		-9,906		-30,694	
(ii) RBI credit to banks & comm. sector	16,677	10,186	683	7.2	-9,586	-36.5	-6,491	-38.9	-10,870	-39.5	-6,480	-38.9
o/w : to banks (includes NABARD)	10,748	7,184	661		-3,909		-3,565		-5,358		-1,872	
(iii) Net foreign exchange assets of RBI	2,63,969	3,42,156	2,453	0.7	39,576	20.1	78,187	29.6	48,653	25.9	1,05,405	44.5
(iv) Govt.'s currency liabilities to the public	6,366	6,851	—		723		485		1,011		774	
(v) Net non-monetary liabilities of RBI	1,01,220	1,25,100	2,091		20,894		23,880		15,622		24,860	

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo/RR period (Day(s))	REPO					REVERSE REPO					Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jan. 6, 2003	1	27	15,860	27	15,860	5.50	—	—	—	—	—	-15,860	16,930
Jan. 7, 2003	1	24	9,195	24	9,195	5.50	—	—	—	—	—	-9,195	10,265
Jan. 8, 2003	1	26	9,305	26	9,305	5.50	—	—	—	—	—	-9,305	10,375
Jan. 9, 2003	1	16	2,555	16	2,555	5.50	—	—	—	—	—	-2,555	3,625
Jan. 10, 2003	3	9	1,035	9	1,035	5.50	—	—	—	—	—	-1,035	2,105

@ : Net of reverse repo. '—': No bid was received in the auction.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2002-2003														
Jul. 3	Jul. 5	250	30	582	500	13	250	500	—	—	750	98.57	5.8030	5,025
Oct. 1	Oct. 4	250	24	483	600	19	250	600	—	—	850	98.58	5.7618	5,150
Jan. 1	Jan. 3	1,000	49	3,385	400	33	1,000	400	—	—	1,400	98.67	5.4328	7,600
Jan. 8	Jan. 10	1,000	43	1,855	—	30	1,000	—	—	—	1,000	98.68	5.3917	8,150

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com- petitive	Non- Com- petitive\$		Com- petitive	Non- Com- petitive\$						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2002-2003														
Apr. 3	Apr. 5	1,000	64	2,910	—	27	1,000	—	—	—	1,000	94.28	6.0895	19,838
Jul. 10	Jul. 12	1,000	61	2,485	—	47	1,000	—	—	—	1,000	94.35	6.0333	21,616
Oct. 1	Oct. 4	1,000	42	1,760	—	29	1,000	—	—	—	1,000	94.49	5.8425	23,120
Jan. 8	Jan. 10	1,000	51	2,245	—	20	1,000	—	—	—	1,000	94.90	5.4074	24,870

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date														
	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
Dec. 27, 2002	Dec. 14	Dec. 15	Dec. 16	Dec. 17	Dec. 18	Dec. 19	Dec. 20	Dec. 21	Dec. 22	Dec. 23	Dec. 24	Dec. 25	Dec. 26	Dec. 27	
	66,763	1,33,526	1,99,875	2,63,155	3,25,796	3,90,315	4,54,745	5,18,589	5,82,433	6,46,704	7,12,034	7,77,364	8,42,121	9,05,976	
Jan. 10, 2003	Dec. 28	Dec. 29	Dec. 30	Dec. 31	Jan. 1	Jan. 2	Jan. 3	Jan. 4	Jan. 5	Jan. 6	Jan. 7	Jan. 8	Jan. 9	Jan. 10	
	65,592	1,31,183	2,00,190	2,61,837	3,24,148	3,89,069	4,50,849	5,13,493	5,76,137	6,37,966	7,00,263	7,62,204	8,30,359	9,00,939	

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jan. 11, 2002	775	54	6.20 — 9.50
Apr. 5, 2002	1,474	144	5.00 — 10.88
Jul. 12, 2002	1,312	29	5.21 — 9.10
Oct. 4, 2002	1,270	169	5.20 — 8.25
Nov. 15, 2002	1,309	4	4.69 — 8.50
Nov. 29, 2002	1,213	30	4.46 — 7.05

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jan. 15, 2002	8,644	1,562	7.40 — 9.75
Apr. 15, 2002	7,783	1,654	7.60 — 11.10
Jul. 15, 2002	7,709	1,231	6.90 — 9.50
Oct. 15, 2002	8,589	1,134	6.13 — 8.25
Dec. 15, 2002	9,006	1,407	5.50 — 8.45
Dec. 31, 2002	9,025	844	5.50 — 8.25

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2001		2002		Percentage Variation over		
		Dec. 29	Nov. 2*	Dec. 28#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	161.5	167.7	166.9	—	-0.4	3.2	3.3
Primary Articles	22.02	168.4	175.8	173.7	-0.1	-1.4	3.5	3.1
(i) Fruits and Vegetables	2.92	200.1	205.0	175.7	-2.3	-13.7	-4.6	-12.2
Fuel, Power, Light and Lubricants	14.23	228.8	241.8	238.8	—	-0.5	3.2	4.4
Manufactured Products	63.75	144.1	148.4	148.5	0.1	0.1	3.0	3.1
(i) Sugar, Khandsari and Gur	3.93	143.3	134.1	127.9	-0.3	-0.9	-11.5	-10.7
(ii) Edible Oils	2.76	114.6	141.3	147.4	0.5	1.5	24.4	28.6
(iii) Cement	1.73	147.8	147.2	146.7	—	-0.3	0.8	-0.7
(iv) Iron & Steel	3.64	137.5	144.5	144.5	—	—	5.1	5.1

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2002		2003			
	Jan. 10	Jan. 6	Jan. 7	Jan. 8	Jan. 9	Jan. 10
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3381.96	3334.89	3330.50	3357.87	3384.20	3358.99
S & P CNX NIFTY (3.11.1995=1000)	1098.20	1084.35	1081.80	1089.35	1097.35	1080.25

17. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Nov. 29, 2002	Dec. 6, 2002	Dec. 13, 2002	Dec. 20, 2002	Dec. 27, 2002	Jan. 3, 2003	Jan. 10, 2003
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	3,976	4,428	5,846	6,091	5,024	5,667	4,854
(b) Lendings	6,007	5,584	9,226	9,388	7,797	7,905	8,296
2. Primary Dealers							
(a) Borrowings	6,394	5,863	8,106	7,888	7,208	7,373	7,103
(b) Lendings	149	111	119	91	81	101	135
3. Non-Bank Institutions							
(a) Lendings	3,176	4,137	3,972	3,311	3,091	4,183	3,249
4. Total							
(a) Borrowings	10,370	10,291	13,952	13,979	12,232	13,040	11,957
(b) Lendings	9,332	9,832	13,317	12,790	10,969	12,189	11,680

* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

18. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Dec. 6, 2002	Dec. 13, 2002	Dec. 20, 2002	Dec. 27, 2002	Jan. 3, 2003	Jan. 10, 2003
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	67,369	40,369	82,131	68,604	95,537	72,547
(b) State Government Securities	366	292	286	735	901	626
(c) 91 – Day Treasury Bills	812	1,049	1,867	2,405	2,410	2,506
(d) 364 – Day Treasury Bills	1,652	962	907	1,494	1,046	1,066
II. RBI*	4,530	18	—	—	1	—

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Dec. 16, 2002	448	166	34	6	23	15	617	986	49	353	160	5
Dec. 17, 2002	393	141	27	8	36	25	772	898	36	449	164	2
Dec. 18, 2002	438	145	68	6	36	8	713	890	26	538	121	1
Dec. 19, 2002	517	239	34	8	19	9	974	1260	31	290	89	3
Dec. 20, 2002	359	264	131	9	15	21	885	1291	73	220	118	16
Sales												
Dec. 16, 2002	435	136	86	5	21	21	596	860	35	427	159	5
Dec. 17, 2002	215	100	36	8	22	47	1087	868	23	455	178	2
Dec. 18, 2002	380	61	75	8	31	12	791	974	30	543	128	1
Dec. 19, 2002	318	176	51	5	23	10	1117	1101	29	275	94	3
Dec. 20, 2002	336	169	183	8	16	20	997	1096	39	231	116	14

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Dec. 7, 2002	Dec. 14, 2002	Dec. 21, 2002	Dec. 28, 2002	Jan. 4, 2003	Jan. 11, 2003
1	2	3	4	5	6	7
Amount	165.07	102.68	142.67	46.94	88.90	182.60

Source : National Stock Exchange of India Ltd.

21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Jan. 10, 2003				Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities			Total (2+3+4)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7
Reserve Bank of India	—	—	35	35	—	-486
Banks	—	3,249	21,100	24,349	469	4,561
State Governments	3,570	400	—	3,970	-466	1,048
Others	217	4,501	3,736	8,453	519	4,592

22. Government of India : Long and Medium Term Borrowings - 2002-2003

(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2002-2003 (Upto Jan. 10, 2003)	2001-2002 (Upto Jan. 11, 2002)	2001-2002	2002-2003 (Upto Jan. 10, 2003)	2001-2002 (Upto Jan. 11, 2002)	2001-2002
1	2	3	4	5	6	7
1. Total	1,12,000	1,01,000	1,14,213	84,580	74,501	87,714
of which :						
1.1 Devovement/Private Placement on RBI	23,175	25,679	28,892			
2. RBI's OMO Sales Purchases	42,631 —	35,354 5,084	35,419 5,084			

23. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended Jan. 3, 2003			For the Week Ended Jan. 10, 2003		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2002-03 \$	—	—	—	—	—	—
2003-04	1,884	5.4577	5.7575	641	5.3696	5.5347
2004-05	50	5.6141	5.6813	16	5.4862	5.5182
2005-06	40	5.5586	5.6020	227	5.5018	5.6078
2006-07	40	5.5789	5.7054	40	5.5654	5.6223
2007-08	90	5.6193	5.7589	106	5.6074	5.6913
2008-11	2,603	5.6813	6.3852	2,128	5.6727	6.0817
2011-12	4,525	5.9569	6.3391	3,862	5.9648	6.2113
Beyond 2012	38,535	5.9687	6.7944	29,253	5.9664	6.5090
2. State Government Securities	450	6.0062	7.2858	313	5.9480	6.6106
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	50	3.6543	5.4353	10	4.9508	5.3653
(b) 15 - 91 Days	1,183	5.1029	5.4650	1,289	5.1678	5.4951
(c) 92 - 182 Days	5	5.4352	—	—	—	—
(d) 183 - 364 Days	489	5.3391	5.5049	486	5.3073	5.4849
II. RBI* : Sales						
: Purchase	—	—	—	—	—	—
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	7,904	5.00 (1)	6.75 (24)	9,438	4.00 (1)	6.50 (14)
2. State Govt. Securities	—	—	—	—	—	—
3. 91 Day Treasury Bills	1,116	5.25 (1)	5.75 (6)	494	5.00 (1)	5.30 (7)
4. 364 Day Treasury Bills	2,111	5.25 (1)	5.80 (12)	2,193	5.00 (1)	5.50 (6)
IV. RBI : Repo £^						
: Reverse Repo !	46,545	5.50	—	37,950	5.50	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional

Annual subscription for 2003 Weekly Statistical Supplement is **Rs.400** (inclusive of postage) in India and **US\$ 80** abroad, inclusive of postage by air mail. Price per copy is **Rs.8**.

Printed and Published by **Deba Prasad Rath** for the **Reserve Bank of India**, Mumbai - 400 001.
at **Printrite**, 24-B, Ambalal Doshi Marg, Hamam Street, Fort, Mumbai - 400 001.

Registration No. RN 43801/86
REGISTERED NO.
Tech/47-400/MBI/2003-05

