

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2002		2003				2002			2003			
	Jan. 11	Jan. 6	Jan. 7	Jan. 8	Jan. 9	Jan. 10	Jan. 11	Jan. 6	Jan. 7	Jan. 8	Jan. 9	Jan. 10	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@ (Based on Middle Rates)						
U.S. Dollar	48.4100	48.0000	47.9900	47.9800	47.9700	47.9600							
Euro	43.1600	50.1100	50.1200	50.0100	50.4300	50.3500							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	48.4000	47.9900	47.9900	47.9700	47.9700	47.9550	2.0657	2.0833	2.0838	2.0842	2.0846	2.0851
	Selling	48.4100	48.0000	48.0000	47.9800	47.9800	47.9650						
Pound Sterling	{ Buying	69.7600	77.2500	77.0950	76.9300	77.3650	77.0025	1.4330	1.2948	1.2970	1.2993	1.2912	1.2983
	Selling	69.7975	77.2750	77.1350	76.9550	77.4100	77.0275						
Euro	{ Buying	43.1475	50.1025	50.1250	50.0125	50.4700	50.3300	2.3170	1.9956	1.9952	1.9996	1.9829	1.9861
	Selling	43.1825	50.1275	50.1500	50.0375	50.5000	50.3625						
100 Yen	{ Buying	36.5775	40.2100	40.1950	39.9875	40.3200	40.0225	273.20	248.68	248.81	249.95	248.00	249.79
	Selling	36.6075	40.2275	40.2150	40.0075	40.3500	40.0375						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		6.20	3.25	3.25	3.50	3.50	3.50						
3-month		6.20	3.33	3.33	3.42	3.42	3.50						
6-month		6.16	3.42	3.42	3.46	3.42	3.46						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.