



भारतीय रिज़र्व बैंक बुलेटिन

साप्ताहिक सांख्यिकी संपूरक

RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 18, No. 4.

January 25, 2003

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2002		2003		Variation	
	Jan. 18	Jan. 10	Jan. 17#	Week	Year	
1	2	3	4	5	6	
Notes issued	2,37,541	2,68,182	2,69,176	994	31,635	
Notes in circulation	2,37,518	2,68,143	2,69,138	995	31,620	
Notes held in Banking Department	23	40	38	-2	15	
Deposits						
Central Government	100	101	100	-1	—	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	61,769	70,842	62,396	-8,446	627	
Scheduled State Co-operative Banks	1,964	1,531	1,490	-41	-474	
Other Banks	3,314	4,257	4,253	-4	939	
Others	5,410	6,346	6,305	-41	895	
Other liabilities	1,01,651	1,26,067	1,27,325	1,258	25,674	
TOTAL LIABILITIES/ASSETS	4,11,790	4,77,367	4,71,086	-6,281	59,296	
Foreign currency assets ⁽¹⁾	2,23,891	3,25,631	3,30,539	4,908	1,06,648	
Gold coin and bullion ⁽²⁾	13,761	16,542	16,542	—	2,781	
Rupee securities (including treasury bills)	1,35,434	1,13,015	1,01,363	-11,652	-34,071	
Loans and advances						
Central Government	6,757	—	—	—	-6,757	
State Governments	6,415	7,181	6,684	-497	269	
NABARD	6,135	5,647	5,571	-76	-564	
Scheduled Commercial Banks	3,737	304	238	-66	-3,499	
Scheduled State Co-operative Banks	27	8	21	13	-6	
Industrial Development Bank of India	1,110	—	—	—	-1,110	
Export-Import Bank of India	532	—	—	—	-532	
Others	5,618	1,303	1,994	691	-3,624	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	4,466	4,373	4,373	—	-93	
Other assets	3,907	3,362	3,762	400	-145	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Jan. 17, 2003		Variation over							
			Week		End-March 2002		End-December 2002		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	3,47,114	72,400	4,908	1,053	83,078	18,294	8,765	1,955	1,09,437	23,175
of which :										
(a) Foreign Currency Assets	3,30,539	68,949	4,908	1,053*	81,421	17,900	8,765	1,955	1,06,648	22,585
(b) Gold	16,542	3,444	—	—	1,674	397	—	—	2,781	588
(c) SDRs	33	7	—	—	-17	-3	—	—	8	2

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2003 Jan. 10#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2001-2002	2002-2003	2002	2003
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	37,322	-463	-18,689	5,893	-14,144	5,261
Borrowings from Banks ⁽¹⁾	19,608	-1,076	-6,511	-641	-2,549	2,072
Other demand and time liabilities ⁽²⁾	1,855	-234	-412	-369	826	-25
Liabilities to Others						
Aggregate deposits@	12,62,138	3,011 (0.2)	1,10,820 (11.5) [12.1]	1,58,778 (14.4) [15.0]	1,42,916 (15.4) [16.1]	1,88,700 (17.6) [18.3]
Demand	1,60,614	-2,614	-1,740	7,566	10,713	19,802
Time@	11,01,524	5,625	1,12,560	1,51,212	1,32,203	1,68,898
Borrowings ⁽³⁾	10,587	190	-308	7,558	-592	8,329
Other demand and time liabilities	1,22,496	-858	13,814	10,612	18,365	17,474
Borrowings from Reserve Bank	304	271	-1,969	-3,312	-5,006	-1,622
Cash in hand and Balances with Reserve Bank	77,573	6,442	1,725	8,926	-11,475	10,646
Cash in hand	6,731	-109	416	486	812	658
Balances with Reserve Bank	70,842	6,551	1,310	8,440	-12,287	9,989
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	17,784	133	-2,689	-209	1,234	616
Money at call and short notice	32,043	-2,423	-12,230	5,419	-5,993	8,645
Advances to Banks	7,235	-631	400	1,663	1,599	1,902
Other assets	2,482	35	514	-191	485	31
Investments⁽⁵⁾	5,24,007	-1,295	63,082	85,738	79,695	90,766
Government securities	4,97,623	-1,207	65,602	86,447	82,384	91,986
Other approved securities	26,384	-88	-2,520	-709	-2,689	-1,221
Bank Credit	6,91,640	2,706	56,222	1,01,917	69,226	1,23,985
Food Credit	50,142	-1,805	13,204	-3,836	14,778	-3,053
Non-food credit	6,41,498	4,510	43,018	1,05,753	54,448	1,27,037
Loans, cash-credit and overdrafts	6,46,507	1,930	56,722	98,901	69,326	1,19,570
Inland bills- purchased	5,493	251	366	462	148	219
discounted ⁽⁶⁾	19,992	40	-388	1,709	99	1,805
Foreign bills-purchased	9,690	401	-482	601	-537	822
discounted	9,958	84	4	244	190	1,569
Cash-Deposit Ratio	6.15					
Investment-Deposit Ratio	41.52					
Credit-Deposit Ratio	54.80					

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2002					2003	
	Jan. 11	Dec. 6	Dec. 13	Dec. 20	Dec. 27	Jan. 3	Jan. 10
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	5.50	4.75	4.75	4.75	4.75	4.75	4.75
Bank Rate	6.50	6.25	6.25	6.25	6.25	6.25	6.25
I.D.B.I. ⁽²⁾	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate ⁽³⁾	11.00-12.00	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50
Deposit Rate ⁽⁴⁾	7.50-8.50	6.00-6.75	6.00-6.75	6.00-6.75	6.00-6.75	5.50-6.50	5.50-6.50
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	4.54/7.30	4.00/6.50	4.00/6.50	4.09/6.45	3.50/6.80	4.18/6.00	3.50/7.00
- Lendings	4.54/8.00	4.00/6.50	4.00/6.50	4.00/6.45	3.50/6.80	4.18/6.15	3.50/7.00

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2002 - 2003			2001 - 2002		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)
	2002	2003		2001	2002	
	Mar. 22	Jan. 10	Mar. 23	Jan. 11		
1	2	3	4	5	6	7
1. Bank Credit	5,89,723	6,91,640	1,01,917 (17.3)	5,11,434	5,67,656	56,222 (11.0)
A. Food Credit	53,978	50,142	-3,836	39,991	53,195	13,204
B. Non-Food Credit	5,35,745	6,41,498	1,05,753 (19.7)	4,71,443	5,14,461	43,018 (9.1)
2. Investments	81,000	91,360 @	10,360	75,844	80,653 +	4,809
A. Commercial Paper	8,497	5,735	-2,762	8,049	8,773	724
B. Shares issued by (a + b)	5,914	8,970	3,056	5,690	5,744	54
(a) Public Sector Undertakings	1,587	1,492	-94	1,342	1,613	272
(b) Private Corporate Sector	4,327	7,477	3,150	4,348	4,130	-218
C. Bonds/Debentures issued by (a + b)	66,589	76,655	10,066	62,105	66,136	4,032
(a) Public Sector Undertakings	39,520	45,089	5,569	36,568	37,555	987
(b) Private Corporate Sector	27,069	31,566	4,497	25,537	28,582	3,045
3. Bills rediscounted with Financial Institutions	906	332 @@	-574	880	1,663 ++	783
4. Total (1B + 2 + 3)	6,17,650	7,33,190	1,15,540	5,48,167	5,96,777	48,610

@ : Upto December 27, 2002. @@ : Upto November 30, 2002. + : Upto December 28, 2001. ++ : Upto November 30, 2001.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2002		2003					2002		2003				
	Jan. 18	Jan. 13	Jan. 14	Jan. 15	Jan. 16	Jan. 17	Jan. 18	Jan. 13	Jan. 14	Jan. 15	Jan. 16	Jan. 17		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@ (Based on Middle Rates)							
U.S. Dollar	48.2900	47.9500	47.9000	47.9400	47.9600	47.9400								
Euro	42.5500	50.6500	50.5700	50.5400	50.7000	50.9000								
FEDAI Indicative Rates (Rs. per Foreign Currency)														
U.S. Dollar	{ Buying 48.2850	47.9400	47.9000	47.9300	47.9550	47.9300	2.0708	2.0855	2.0877	2.0859	2.0851	2.0859		
	{ Selling 48.2950	47.9500	47.9100	47.9400	47.9650	47.9400								
Pound Sterling	{ Buying 69.3625	77.0675	76.7650	76.8900	76.8775	77.2575	1.4418	1.2969	1.3022	1.3001	1.3005	1.2937		
	{ Selling 69.3900	77.1225	76.7900	76.9300	76.9175	77.3225								
Euro	{ Buying 42.5400	50.6400	50.5525	50.5275	50.6875	50.9025	2.3502	1.9743	1.9775	1.9786	1.9724	1.9646		
	{ Selling 42.5725	50.6725	50.5775	50.5625	50.7125	50.9275								
100 Yen	{ Buying 36.3400	40.2175	40.2900	40.5500	40.5850	40.6125	275.08	248.60	248.09	246.59	246.38	246.13		
	{ Selling 36.3750	40.2525	40.3150	40.5675	40.6100	40.6300								
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)														
1-month	5.72	3.25	3.01	3.00	3.50	3.50								
3-month	5.96	3.34	3.09	3.09	3.25	3.42								
6-month	5.96	3.38	3.13	3.09	3.25	3.30								

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over									
	2002		2003		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#		Jan. 10#		Amount %		2001-2002		2002-2003		2002		2003	
	2	3	4	5	6	7	8	9	10	11	12	13		
M₃	15,00,003	16,89,085	9,015	0.5	1,46,436	11.2	1,89,083	12.6	1,85,313	14.5	2,29,429	15.7		
		[16,46,493]					[1,46,491]	[9.8]			[1,86,837]	[12.8]		
Components (i+ii+iii+iv)														
(i) Currency with the Public	2,41,399	2,65,687	4,304	1.6	25,423	12.1	24,288	10.1	26,601	12.8	30,714	13.1		
(ii) Demand deposits with banks	1,78,284	1,86,123	-2,484	-1.3	-1,498	-0.9	7,839	4.4	13,008	8.6	21,351	13.0		
(iii) Time deposits with banks@	10,77,470	12,34,596	7,077	0.6	1,23,717	13.2	1,57,126	14.6	1,45,585	16.0	1,77,107	16.7		
		[11,92,004]					[1,14,534]	[10.6]			[1,34,515]	[12.7]		
(iv) "Other" deposits with Reserve Bank	2,850	2,680	118	4.6	-1,206	-33.2	-170	-6.0	120	5.2	256	10.6		
Sources (i+ii+iii+iv-v)														
(i) Net Bank credit to Government (a+b)	5,86,466	6,45,684	8,919	1.4	70,327	13.7	59,218	10.1	80,864	16.1	63,402	10.9		
(a) Reserve Bank	1,52,178	1,20,210	9,450	8.5	-2,119	-1.4	-31,968	-21.0	-6,637	-4.2	-31,548	-20.8		
(b) Other Banks	4,34,288	5,25,474	-531	-0.1	72,446	20.2	91,186	21.0	87,501	25.5	94,950	22.1		
(ii) Bank credit to commercial sector (a+b)	7,56,265	8,59,250	4,303	0.5	54,097	8.0	1,02,985	13.6	74,864	11.4	1,25,935	17.2		
(a) Reserve Bank	5,929	3,002	39	1.3	-5,677	-42.7	-2,927	-49.4	-5,512	-42.0	-4,608	-60.6		
(b) Other Banks	7,50,336	8,56,248	4,264	0.5	59,774	9.0	1,05,912	14.1	80,376	12.5	1,30,542	18.0		
(iii) Net foreign exchange assets of banking sector	3,14,733	3,88,395	4,523	1.2	37,696	15.1	73,663	23.4	51,819	22.0	1,00,880	35.1		
(iv) Government's currency liabilities to the public	6,366	6,851	—	—	723	13.5	485	7.6	1,011	20.0	774	12.7		
(v) Banking sector's net non-monetary liabilities other than time deposits	1,63,828	2,11,095	8,731	4.3	16,407	12.3	47,268	28.9	23,244	18.4	61,562	41.2		
of which : Net non-monetary liabilities of RBI	1,01,220	1,25,100	4,167	3.4	20,895	26.3	23,880	23.6	15,622	18.5	24,860	24.8		

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in [] exclude the impact of mergers since May 3, 2002.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over									
	2002		2003		Week		Financial year so far				Year-on-year			
	Mar. 31		Jan. 17#		Amount %		2001-2002		2002-2003		2002		2003	
	2	3	4	5	6	7	8	9	10	11	12	13		
Reserve Money	3,37,970	3,46,766	-7,537	-2.1	9,715	3.2	8,796	2.6	19,433	6.6	33,740	10.8		
Components (i+ii+iii)														
(i) Currency in circulation	2,50,974	2,75,989	995	0.4	25,391	11.6	25,015	10.0	28,675	13.3	32,394	13.3		
(ii) Bankers' deposits with RBI	84,147	68,139	-8,491	-11.1	-14,430	-17.7	-16,008	-19.0	-9,392	-12.3	1,092	1.6		
(iii) "Other" deposits with RBI	2,850	2,638	-41		-1,246		-211		150		255			
Sources (i+ii+iii+iv-v)														
(i) Net RBI credit to Government	1,52,178	1,08,054	-12,156	-10.1	-5,318	-3.5	-44,124	-29.0	-7,607	-4.9	-40,506	-27.3		
of which : to Centre	1,41,384	1,01,410	-11,660		-4,349		-39,973		-8,188		-40,775			
(ii) RBI credit to banks & comm. sector	16,677	10,746	560	5.5	-6,077	-23.1	-5,931	-35.6	-7,483	-27.1	-9,429	-46.7		
o/w : to banks (includes NABARD)	10,748	7,054	-130		-1,775		-3,695		-3,028		-4,136			
(iii) Net foreign exchange assets of RBI	2,63,969	3,47,064	4,908	1.4	40,460	20.5	83,095	31.5	49,811	26.5	1,09,430	46.0		
(iv) Govt.'s currency liabilities to the public	6,366	6,851	—		723		485		1,011		774			
(v) Net non-monetary liabilities of RBI	1,01,220	1,25,948	849		20,074		24,729		16,300		26,529			

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo/RR period (Day(s))	REPO					REVERSE REPO					Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jan. 13, 2003	1	15	6,750	15	6,750	5.50	—	—	—	—	—	-6,750	6,750
Jan. 13, 2003	14	7	1,635	7	1,635	5.50	—	—	—	—	—	-1,635	8,385
Jan. 14, 2003	1	21	8,770	21	8,770	5.50	—	—	—	—	—	-8,770	10,405
Jan. 15, 2003	1	22	9,335	22	9,335	5.50	—	—	—	—	—	-9,335	10,970
Jan. 16, 2003	1	19	6,645	19	6,645	5.50	—	—	—	—	—	-6,645	8,280
Jan. 17, 2003	3	5	2,725	5	1,363	5.50	2	130	2	130	7.50	-1,233	2,868

@ : Net of reverse repo. '—' : No bid was received in the auction.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2002-2003														
Jul. 3	Jul. 5	250	30	582	500	13	250	500	—	—	750	98.57	5.8030	5,025
Oct. 1	Oct. 4	250	24	483	600	19	250	600	—	—	850	98.58	5.7618	5,150
Jan. 1	Jan. 3	1,000	49	3,385	400	33	1,000	400	—	—	1,400	98.67	5.4328	7,600
Jan. 15	Jan. 17	1,000	36	1,940	106	21	1,000	106	—	—	1,106	98.68	5.3917	8,906

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com- petitive	Non- Com- petitive\$		Com- petitive	Non- Com- petitive\$						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2002-2003														
Apr. 3	Apr. 5	1,000	64	2,910	—	27	1,000	—	—	—	1,000	94.28	6.0895	19,838
Jul. 10	Jul. 12	1,000	61	2,485	—	47	1,000	—	—	—	1,000	94.35	6.0333	21,616
Oct. 1	Oct. 4	1,000	42	1,760	—	29	1,000	—	—	—	1,000	94.49	5.8425	23,120
Jan. 8	Jan. 10	1,000	51	2,245	—	20	1,000	—	—	—	1,000	94.90	5.4074	24,870

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Jan. 10, 2003	Dec. 28	Dec. 29	Dec. 30	Dec. 31	Jan. 1	Jan. 2	Jan. 3	Jan. 4	Jan. 5	Jan. 6	Jan. 7	Jan. 8	Jan. 9	Jan. 10
	65,592	1,31,183	2,00,190	2,61,837	3,24,148	3,89,069	4,50,849	5,13,493	5,76,137	6,37,966	7,00,263	7,62,204	8,30,359	9,00,939
Jan. 24, 2003	Jan. 11	Jan. 12	Jan. 13	Jan. 14	Jan. 15	Jan. 16	Jan. 17	Jan. 18	Jan. 19	Jan. 20	Jan. 21	Jan. 22	Jan. 23	Jan. 24
	69,944	1,39,889	2,03,354	2,66,379	3,30,135	3,98,035	4,60,272							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jan. 11, 2002	775	54	6.20 — 9.50
Apr. 5, 2002	1,474	144	5.00 — 10.88
Jul. 12, 2002	1,312	29	5.21 — 9.10
Oct. 4, 2002	1,270	169	5.20 — 8.25
Nov. 29, 2002	1,213	30	4.46 — 7.05
Dec. 13, 2002	1,204	16	4.69 — 8.50

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jan. 15, 2002	8,644	1,562	7.40 — 9.75
Apr. 15, 2002	7,783	1,654	7.60 — 11.10
Jul. 15, 2002	7,709	1,231	6.90 — 9.50
Oct. 15, 2002	8,589	1,134	6.13 — 8.25
Dec. 31, 2002	9,025	844	5.50 — 8.25
Jan. 15, 2003	8,645	886	5.70 — 7.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2002		2003	Percentage Variation over			
		Jan. 5	Nov. 9*	Jan. 4#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	161.4	167.9	167.3	0.2	0.1	3.4	3.7
Primary Articles	22.02	167.7	176.3	172.7	-0.6	-1.6	2.9	3.0
(i) Fruits and Vegetables	2.92	192.8	212.0	176.4	0.4	-10.2	-4.2	-8.5
Fuel, Power, Light and Lubricants	14.23	228.9	241.8	241.2	1.0	1.0	4.3	5.4
Manufactured Products	63.75	144.1	148.5	149.0	0.3	0.4	3.3	3.4
(i) Sugar, Khandsari and Gur	3.93	144.4	134.1	126.6	-1.0	-1.6	-12.4	-12.3
(ii) Edible Oils	2.76	115.3	141.7	146.9	-0.3	—	24.0	27.4
(iii) Cement	1.73	147.1	146.8	146.2	-0.3	-0.3	0.5	-0.6
(iv) Iron & Steel	3.64	137.5	144.5	146.1	1.1	1.1	6.3	6.3

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2002	2003				
	Jan. 17	Jan. 13	Jan. 14	Jan. 15	Jan. 16	Jan. 17
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3401.15	3327.16	3335.35	3357.69	3373.52	3370.39
S & P CNX NIFTY (3.11.1995=1000)	1109.20	1073.75	1078.95	1085.00	1088.35	1086.50

17. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Dec. 6, 2002	Dec. 13, 2002	Dec. 20, 2002	Dec. 27, 2002	Jan. 3, 2003	Jan. 10, 2003	Jan. 17, 2003
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	4,428	5,846	6,091	5,024	5,667	4,854	5,303
(b) Lendings	5,584	9,226	9,388	7,797	7,905	8,296	8,142
2. Primary Dealers							
(a) Borrowings	5,863	8,106	7,888	7,208	7,373	7,103	7,332
(b) Lendings	111	119	91	81	101	135	149
3. Non-Bank Institutions							
(a) Lendings	4,137	3,972	3,311	3,091	4,183	3,249	3,668
4. Total							
(a) Borrowings	10,291	13,952	13,979	12,232	13,040	11,957	12,635
(b) Lendings	9,832	13,317	12,790	10,969	12,189	11,680	11,959

* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

18. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Dec. 13, 2002	Dec. 20, 2002	Dec. 27, 2002	Jan. 3, 2003	Jan. 10, 2003	Jan. 17, 2003
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	40,369	82,131	68,604	95,537	72,547	1,13,752
(b) State Government Securities	292	286	735	901	626	241
(c) 91 - Day Treasury Bills	1,049	1,867	2,405	2,410	2,506	4,100
(d) 364 - Day Treasury Bills	962	907	1,494	1,046	1,066	2,021
II. RBI*	18	—	—	1	—	10,995

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Dec. 23, 2002	544	244	27	11	39	14	789	1504	29	192	179	14
Dec. 24, 2002	483	269	34	8	25	6	812	1173	59	252	249	13
Dec. 25, 2002+												
Dec. 26, 2002	364	176	24	7	19	18	585	777	26	418	55	2
Dec. 27, 2002	412	155	116	6	13	6	588	1103	30	157	347	23
Sales												
Dec. 23, 2002	391	106	66	11	24	31	990	1352	17	190	196	14
Dec. 24, 2002	539	70	123	16	23	11	866	1169	43	262	285	11
Dec. 25, 2002+												
Dec. 26, 2002	553	123	47	4	23	23	518	729	28	482	102	2
Dec. 27, 2002	363	300	62	11	11	14	538	1095	53	169	362	22

FCY : Foreign Currency. INR : Indian Rupees. + : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Dec. 14, 2002	Dec. 21, 2002	Dec. 28, 2002	Jan. 4, 2003	Jan. 11, 2003	Jan. 18, 2003
2	3	4	5	6	7	
Amount	102.68	142.67	46.94	88.90	182.60	130.31

Source : National Stock Exchange of India Ltd.

21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Jan. 17, 2003				Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities			Total (2+3+4)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
2	3	4	5	6	7	
Reserve Bank of India	—	50	—	50	15	-471
Banks	—	3,604	21,480	25,084	736	5,297
State Governments	3,099	400	—	3,499	-472	577
Others	171	4,852	3,390	8,413	-41	4,552

22. Government of India : Long and Medium Term Borrowings - 2002-2003
(Devovement/Private Placement on RBI and OMO Sales/Purchases) (Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2002-2003 (Upto Jan. 17, 2003)	2001-2002 (Upto Jan. 18, 2002)	2001-2002	2002-2003 (Upto Jan. 17, 2003)	2001-2002 (Upto Jan. 18, 2002)	2001-2002
1	2	3	4	5	6	7
1. Total of which :	1,12,000	1,06,000	1,14,213	84,580	79,501	87,714
1.1 Devovement/Private Placement on RBI	23,175	25,679	28,892			
2. RBI's OMO Sales Purchases	53,626	35,354	35,419			
	—	5,084	5,084			

23. Secondary Market Transactions in Government Securities (Face Value) @ (Amount in Rs. crore)

Item	For the Week Ended Jan. 10, 2003			For the Week Ended Jan. 17, 2003		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2002-03 \$	—	—	—	—	—	—
2003-04	641	5.3696	5.5347	236	5.3762	5.4669
2004-05	16	5.4862	5.5182	61	5.4642	5.5247
2005-06	227	5.5018	5.6078	138	5.3951	5.5012
2006-07	40	5.5654	5.6223	108	5.4296	5.5455
2007-08	106	5.6074	5.6913	116	5.4648	5.6076
2008-11	2,128	5.6727	6.0817	7,760	5.5291	6.2083
2011-12	3,862	5.9648	6.2113	6,047	5.7976	6.1118
Beyond 2012	29,253	5.9664	6.5090	42,411	5.8077	6.6447
2. State Government Securities	313	5.9480	6.6106	120	6.3726	6.4156
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	10	4.9508	5.3653	177	4.5490	5.7367
(b) 15 - 91 Days	1,289	5.1678	5.4951	1,998	5.0742	5.9836
(c) 92 - 182 Days	—	—	—	7	5.3248	—
(d) 183 - 364 Days	486	5.3073	5.4849	878	5.2840	5.4401
II. RBI* : Sales	—			10,995		
: Purchase	—			—		
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	9,438	4.00 (1)	6.50 (14)	10,890	3.00 (1)	6.95 (14)
2. State Govt. Securities	—	—	—	—	—	—
3. 91 Day Treasury Bills	494	5.00 (1)	5.30 (7)	1,350	5.15 (1)	5.85 (6)
4. 364 Day Treasury Bills	2,193	5.00 (1)	5.50 (6)	2,442	4.75 (1)	5.80 (6)
IV. RBI : Repo £^	37,950	5.50	—	34,498	5.50	—
: Reverse Repo !	—	—	—	130	7.50	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional

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