

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2002		2003				2002			2003			
	Jan. 18	Jan. 13	Jan. 14	Jan. 15	Jan. 16	Jan. 17	Jan. 18	Jan. 13	Jan. 14	Jan. 15	Jan. 16	Jan. 17	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@ (Based on Middle Rates)							
U.S. Dollar	48.2900	47.9500	47.9000	47.9400	47.9600	47.9400							
Euro	42.5500	50.6500	50.5700	50.5400	50.7000	50.9000							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	48.2850	47.9400	47.9000	47.9300	47.9550	47.9300	2.0708	2.0855	2.0877	2.0859	2.0851	2.0859
	Selling	48.2950	47.9500	47.9100	47.9400	47.9650	47.9400						
Pound Sterling	{ Buying	69.3625	77.0675	76.7650	76.8900	76.8775	77.2575	1.4418	1.2969	1.3022	1.3001	1.3005	1.2937
	Selling	69.3900	77.1225	76.7900	76.9300	76.9175	77.3225						
Euro	{ Buying	42.5400	50.6400	50.5525	50.5275	50.6875	50.9025	2.3502	1.9743	1.9775	1.9786	1.9724	1.9646
	Selling	42.5725	50.6725	50.5775	50.5625	50.7125	50.9275						
100 Yen	Buying	36.3400	40.2175	40.2900	40.5500	40.5850	40.6125	275.08	248.60	248.09	246.59	246.38	246.13
	Selling	36.3750	40.2525	40.3150	40.5675	40.6100	40.6300						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		5.72	3.25	3.01	3.00	3.50	3.50						
3-month		5.96	3.34	3.09	3.09	3.25	3.42						
6-month		5.96	3.38	3.13	3.09	3.25	3.30						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes :

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.