

## Reserve Bank of India - Bulletin Weekly Statistical Supplement

1 February, 2003

### 1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2002		2003		Variation	
	Jan. 25	Jan. 17	Jan. 24#	Week	Year	
1	2	3	4	5	6	
<b>Notes issued</b>	<b>2,35,443</b>	<b>2,69,176</b>	<b>2,67,508</b>	<b>-1,668</b>	<b>32,065</b>	
Notes in circulation	2,35,409	2,69,138	2,67,478	-1,660	32,069	
Notes held in Banking Department	34	38	30	-8	-4	
<b>Deposits</b>						
Central Government	101	100	100	—	-1	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	68,278	62,396	65,082	2,686	-3,196	
Scheduled State Co-operative Banks	1,842	1,490	1,556	66	-286	
Other Banks	3,436	4,253	4,282	29	846	
Others	5,298	6,305	6,275	-30	977	
Other liabilities	1,00,706	1,27,325	1,28,759	1,434	28,053	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>4,15,145</b>	<b>4,71,086</b>	<b>4,73,603</b>	<b>2,517</b>	<b>58,458</b>	
Foreign currency assets <sup>(1)</sup>	2,24,349	3,30,539	3,33,912	3,373	1,09,563	
Gold coin and bullion <sup>(2)</sup>	13,761	16,542	16,542	—	2,781	
Rupee securities (including treasury bills)	1,40,757	1,01,363	1,02,075	712	-38,682	
<b>Loans and advances</b>						
Central Government	5,893	—	—	—	-5,893	
State Governments	5,870	6,684	5,751	-933	-119	
NABARD	5,963	5,571	5,713	142	-250	
Scheduled Commercial Banks	3,971	238	8	-230	-3,963	
Scheduled State Co-operative Banks	27	21	11	-10	-16	
Industrial Development Bank of India	1,110	—	—	—	-1,110	
Export-Import Bank of India	532	—	—	—	-532	
Others	4,512	1,994	1,226	-768	-3,286	
<b>Bills purchased and discounted</b>						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments <sup>(3)</sup>	4,466	4,373	4,373	—	-93	
Other assets	3,933	3,762	3,992	230	59	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

Item	As on Jan. 24, 2003		Variation over							
			Week		End-March 2002		End-December 2002		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>3,50,487</b>	<b>73,205</b>	<b>3,373</b>	<b>805</b>	<b>86,451</b>	<b>19,099</b>	<b>12,138</b>	<b>2,760</b>	<b>1,12,352</b>	<b>23,953</b>
of which :										
(a) Foreign Currency Assets	3,33,912	69,754	3,373	805*	84,794	18,705	12,138	2,760	1,09,563	23,363
(b) Gold	16,542	3,444	—	—	1,674	397	—	—	2,781	588

(c) SDRs 33 7 — — -17 -3 — — 8 2

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

### 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding		Variation over			
	as on 2003		Financial year so far		Year-on-year	
	Jan. 10#	Fortnight	2001-2002	2002-2003	2002	2003
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	37,322	-463	-18,689	5,893	-14,144	5,261
Borrowings from Banks <sup>(1)</sup>	19,608	-1,076	-6,511	-641	-2,549	2,072
Other demand and time liabilities <sup>(2)</sup>	1,855	-234	-412	-369	826	-25
<b>Liabilities to Others</b>						
Aggregate deposits@	12,62,138	3,011	1,10,820	1,58,778	1,42,916	1,88,700
		(0.2)	(11.5)	(14.4)	(15.4)	(17.6)
			[12.1]	[15.0]	[16.1]	[18.3]
Demand	1,60,614	-2,614	-1,740	7,566	10,713	19,802
Time@	11,01,524	5,625	1,12,560	1,51,212	1,32,203	1,68,898
Borrowings <sup>(3)</sup>	10,587	190	-308	7,558	-592	8,329
Other demand and time liabilities	1,22,496	-858	13,814	10,612	18,365	17,474
<b>Borrowings from Reserve Bank</b>	<b>304</b>	<b>271</b>	<b>-1,969</b>	<b>-3,312</b>	<b>-5,006</b>	<b>-1,622</b>
<b>Cash in hand and Balances with Reserve Bank</b>	<b>77,573</b>	<b>6,442</b>	<b>1,725</b>	<b>8,926</b>	<b>-11,475</b>	<b>10,646</b>
Cash in hand	6,731	-109	416	486	812	658
Balances with Reserve Bank	70,842	6,551	1,310	8,440	-12,287	9,989
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	17,784	133	-2,689	-209	1,234	616
Money at call and short notice	32,043	-2,423	-12,230	5,419	-5,993	8,645
Advances to Banks	7,235	-631	400	1,663	1,599	1,902
Other assets	2,482	35	514	-191	485	31
<b>Investments<sup>(5)</sup></b>	<b>5,24,007</b>	<b>-1,295</b>	<b>63,082</b>	<b>85,738</b>	<b>79,695</b>	<b>90,766</b>
		(-0.2)	(17.0)	(19.6)	(22.5)	(21.0)
Government securities	4,97,623	-1,207	65,602	86,447	82,384	91,986
Other approved securities	26,384	-88	-2,520	-709	-2,689	-1,221
<b>Bank Credit</b>	<b>6,91,640</b>	<b>2,706</b>	<b>56,222</b>	<b>1,01,917</b>	<b>69,226</b>	<b>1,23,985</b>
		(0.4)	(11.0)	(17.3)	(13.9)	(21.8)
Food Credit	50,142	-1,805	13,204	-3,836	14,778	-3,053
Non-food credit	6,41,498	4,510	43,018	1,05,753	54,448	1,27,037
Loans, cash-credit and overdrafts	6,46,507	1,930	56,722	98,901	69,326	1,19,570
Inland bills- purchased	5,493	251	366	462	148	219
Discounted <sup>(6)</sup>	19,992	40	-388	1,709	99	1,805
Foreign bills-purchased	9,690	401	-482	601	-537	822
Discounted	9,958	84	4	244	190	1,569
<b>Cash-Deposit Ratio</b>	<b>6.15</b>					
<b>Investment-Deposit Ratio</b>	<b>41.52</b>					
<b>Credit-Deposit Ratio</b>	<b>54.80</b>					

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

- (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.
- (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.
- (4) In current account and in other account.
- (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.
- (6) Excludes bills rediscounted with the Reserve Bank of India.
- Figures in brackets denote percentage variation in the relevant period.
- Note :** Includes the impact of mergers since May 3, 2002.

#### 4. Cash Reserve Ratio and Interest Rates

Item / week ended	(per cent per annum)						
	2002				2003		
	Jan. 18	Dec. 13	Dec. 20	Dec. 27	Jan. 3	Jan. 10	Jan. 17
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	5.50	4.75	4.75	4.75	4.75	4.75	4.75
Bank Rate	6.50	6.25	6.25	6.25	6.25	6.25	6.25
I.D.B.I. <sup>(2)</sup>	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate <sup>(3)</sup>	11.00-12.00	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50
Deposit Rate <sup>(4)</sup>	7.50-8.50	6.00-6.75	6.00-6.75	6.00-6.75	5.50-6.50	5.50-6.50	5.50-6.25
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	4.50/7.25	4.00/6.50	4.09/6.45	3.50/6.80	4.18/6.00	3.50/7.00	4.00/7.50
- Lendings	4.50/7.20	4.00/6.50	4.00/6.45	3.50/6.80	4.18/6.15	3.50/7.00	4.50/7.50

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks).

(2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks..

(4) Deposit Rate relates to major Banks for term deposits of more than one year maturity

(5) Data cover 90-95 per cent of total transactions reported by participants.

#### 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

Item	(Rs. crore)					
	2002 - 2003		2001 - 2002			
	Outstanding	Variations	Outstanding	Variations		
	as on	(3) - (2)	as on	(6) - (5)		
	2002	2003	2001	2002		
	Mar. 22	Jan. 10	Mar. 23	Jan. 11		
1	2	3	4	5	6	7
<b>1. Bank Credit</b>	<b>5,89,723</b>	<b>6,91,640</b>	<b>1,01,917</b>	<b>5,11,434</b>	<b>5,67,656</b>	<b>56,222</b>
			(17.3)			(11.0)
A. Food Credit	53,978	50,142	-3,836	39,991	53,195	13,204
B. Non-Food Credit	5,35,745	6,41,498	1,05,753	4,71,443	5,14,461	43,018
			(19.7)			(9.1)
<b>2. Investments</b>	<b>81,000</b>	<b>91,360 @</b>	<b>10,360</b>	<b>75,844</b>	<b>80,653 +</b>	<b>4,809</b>
A. Commercial Paper	8,497	5,735	-2,762	8,049	8,773	724
B. Shares issued by (a + b)	5,914	8,970	3,056	5,690	5,744	54
(a) Public Sector Undertakings	1,587	1,492	-94	1,342	1,613	272
(b) Private Corporate Sector	4,327	7,477	3,150	4,348	4,130	-218

C. Bonds/Debentures issued by (a + b)	66,589	76,655	10,066	62,105	66,136	4,032
(a) Public Sector Undertakings	39,520	45,089	5,569	36,568	37,555	987
(b) Private Corporate Sector	27,069	31,566	4,497	25,537	28,582	3,045
<b>3. Bills rediscounted with Financial Institutions</b>	<b>906</b>	<b>332 @@</b>	<b>-574</b>	<b>880</b>	<b>1,663 ++</b>	<b>783</b>

**4. Total (1B + 2 + 3)** **6,17,650** **7,33,190** **1,15,540** **5,48,167** **5,96,777** **48,610**

@ : Upto December 27, 2002.. @@ : Upto November 30, 2002. + : Upto December 28, 2001. ++ : Upto November 30, 2001.

**Notes :**

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.

**6. Foreign Exchange Rates - Spot and Forward Premia**

Foreign Currency	2002		2003				2002		2003				
	Jan. 25	Jan. 20	Jan. 21	Jan. 22	Jan. 23	Jan. 24	Jan. 25	Jan. 20	Jan. 21	Jan. 22	Jan. 23	Jan. 24	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>							<b>Foreign Currency per Rs. 100@</b> (Based on Middle Rates)						
U.S. Dollar	48.3600	47.9100	47.9500	47.9100	47.9100	47.8700							
Euro	42.4000	50.9800	51.0500	51.4100	51.3800	51.5500							
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>													
U.S. { Buying	48.3500	47.9100	47.9400	47.9050	47.9000	47.8700	2.0678	2.0872	2.0855	2.0872	2.0872	2.0890	
Dollar { Selling	48.3600	47.9200	47.9500	47.9150	47.9100	47.8800							
Pound { Buying	68.8175	77.1725	76.9000	77.3725	77.5250	77.9225	1.4525	1.2955	1.2989	1.2913	1.2901	1.2830	
Sterling { Selling	68.8700	77.2125	76.9300	77.4175	77.5675	77.9625							
Euro { Buying	42.3800	50.9675	51.0175	51.3600	51.3925	51.5500	2.3585	1.9616	1.9589	1.9451	1.9463	1.9399	
{ Selling	42.4125	50.9925	51.0525	51.3925	51.4275	51.5775							
100 Yen { Buying	35.8600	40.5100	40.3375	40.4975	40.4450	40.5700	278.78	246.74	247.77	246.66	247.34	246.39	
{ Selling	35.8800	40.5350	40.3625	40.5225	40.4725	40.5900							
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>													
1-month	5.46	3.51	3.25	3.26	3.51	3.76							
3-month	6.04	3.26	3.17	3.09	3.26	3.43							
6-month	5.87	3.17	3.13	3.09	3.17	3.34							

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

- Notes :**
1. The unified exchange rate system came into force on March 1, 1993.
  2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

**7. Money Stock : Components and Sources**

(Rs. crore)

Item	Outstanding as on				Variation over							
	2002		2003		Fortnight		Financial year so far		Year-on-year			
	Mar. 31#		Jan. 10#		Amount		% Amount		2002		2003	
	2	3	4	5	6	7	8	9	10	11	12	13
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>	<b>12</b>	<b>13</b>
<b>M</b>	<b>15,00,003</b>	<b>16,89,085</b>	<b>9,015</b>	<b>0.5</b>	<b>1,46,436</b>	<b>11.2</b>	<b>1,89,083</b>	<b>12.6</b>	<b>1,85,313</b>	<b>14.5</b>	<b>2,29,429</b>	<b>15.7</b>
<b>3</b>												
		[16,46,493]					[1,46,491]	[9.8]			[1,86,837]	[12.8]
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	2,41,399	2,65,687	4,304	1.6	25,423	12.1	24,288	10.1	26,601	12.8	30,714	13.1
(ii) Demand deposits with banks	1,78,284	1,86,123	-2,484	-1.3	-1,498	-0.9	7,839	4.4	13,008	8.6	21,351	13.0
(iii) Time deposits with banks@	10,77,470	12,34,596	7,077	0.6	1,23,717	13.2	1,57,126	14.6	1,45,585	16.0	1,77,107	16.7
		[11,92,004]					[1,14,534]	[10.6]			[1,34,515]	[12.7]
(iv) "Other" deposits with Reserve Bank	2,850	2,680	118	4.6	-1,206	-33.2	-170	-6.0	120	5.2	256	10.6
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank credit to Government (a+b)	5,86,466	6,45,684	8,919	1.4	70,327	13.7	59,218	10.1	80,864	16.1	63,402	10.9
(a) Reserve Bank	1,52,178	1,20,210	9,450	8.5	-2,119	-1.4	-31,968	-21.0	-6,637	-4.2	-31,548	-20.8

(b) Other Banks	4,34,288	5,25,474	-531	-0.1	72,446	20.2	91,186	21.0	87,501	25.5	94,950	22.1
(ii) Bank credit to commercial sector (a+b)	7,56,265	8,59,250	4,303	0.5	54,097	8.0	1,02,985	13.6	74,864	11.4	1,25,935	17.2
(a) Reserve Bank	5,929	3,002	39	1.3	-5,677	-42.7	-2,927	-49.4	-5,512	-42.0	-4,608	-60.6
(b) Other Banks	7,50,336	8,56,248	4,264	0.5	59,774	9.0	1,05,912	14.1	80,376	12.5	1,30,542	18.0
(iii) Net foreign exchange assets of banking sector	3,14,733	3,88,395	4,523	1.2	37,696	15.1	73,663	23.4	51,819	22.0	1,00,880	35.1
(iv) Government's currency liabilities to the public	6,366	6,851	—	—	723	13.5	485	7.6	1,011	20.0	774	12.7
(v) Banking sector's net non-monetary liabilities other than time deposits	1,63,828	2,11,095	8,731	4.3	16,407	12.3	47,268	28.9	23,244	18.4	61,562	41.2
of which : Net non-monetary liabilities of RBI	1,01,220	1,25,100	4,167	3.4	20,895	26.3	23,880	23.6	15,622	18.5	24,860	24.8

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in [ ] exclude the impact of mergers since May 3, 2002.

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on			Variation over								
	2002		2003	Week	Financial year so far				Year-on-year			
	2002	2003	Amount		%	2001-2002		2002-2003		2002		2003
				Mar. 31		Jan. 24#	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Reserve Money</b>	<b>3,37,970</b>	<b>3,47,858</b>	<b>1,092</b>	<b>0.3</b>	<b>14,107</b>	<b>4.7</b>	<b>9,887</b>	<b>2.9</b>	<b>27,486</b>	<b>9.5</b>	<b>30,439</b>	<b>9.6</b>
<b>Components (i+ii+iii)</b>												
(i) Currency in circulation	2,50,974	2,74,329	-1,660	-0.6	23,359	10.7	23,355	9.3	28,371	13.3	32,765	13.6
(ii) Bankers' deposits with RBI	84,147	70,920	2,781	4.1	-7,921	-9.7	-13,227	-15.7	-998	-1.3	-2,636	-3.6
(iii) "Other" deposits with RBI	2,850	2,608	-30		-1,331		-241		112		310	
<b>Sources (i+ii+iii+iv+v)</b>												
(i) Net RBI credit to Government	1,52,178	1,07,823	-230	-0.2	-1,417	-0.9	-44,355	-29.1	2,023	1.3	-44,636	-29.3
of which : to Centre	1,41,384	1,02,114	704		97		-39,270		441		-44,516	
(ii) RBI credit to banks & comm. Sector	16,677	9,881	-864	-8.0	-7,120	-27.1	-6,796	-40.7	-7,629	-28.5	-9,250	-48.3
o/w : to banks (includes NABARD)	10,748	6,956	-97		-1,718		-3,792		-2,351		-4,290	
(iii) Net foreign exchange assets of RBI	2,63,969	3,50,437	3,373	1.0	40,918	20.8	86,468	32.8	47,917	25.2	1,12,344	47.2
(iv) Govt.'s currency liabilities to the public	6,366	6,851	—		802		485		932		696	
(v) Net non-monetary liabilities of RBI	1,01,220	1,27,135	1,187		19,075		25,915		15,758		28,715	

## 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo/RRREPO			REVERSE REPO							Net injection(+) Outstanding		
	period (Day(s))	Bids Received Number	Bids Accepted Number	Cut-Off Rate(%)	Bids Received Number	Bids Accepted Number	Cut-Off Rate(%)	absorption(-) of liquidity (11-6)	Amount @				
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jan.20, 2003	1	3	1,755	3	1,755	5.50	—	—	—	—	—	-1,755	3,390
Jan.21, 2003	1	5	1,925	5	963	5.50	—	—	—	—	—	-963	2,598
Jan.22, 2003	1	10	3,105	10	1,554	5.50	—	—	—	—	—	-1,554	3,189
Jan.23, 2003	1	8	2,795	8	1,398	5.50	—	—	—	—	—	-1,398	3,033
Jan.24, 2003	3	5	815	5	815	5.50	1	50	—	—	—	-815	2,450

@ : Net of reverse repo. ' — ' : No bid was received in the auction.

## 10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2002-2003</b>														
Jul. 3	Jul. 5	250	30	582	500	13	250	500	—	—	750	98.57	5.8030	5,025
Oct. 1	Oct. 4	250	24	483	600	19	250	600	—	—	850	98.58	5.7618	5,150
Jan. 1	Jan. 3	1,000	49	3,385	400	33	1,000	400	—	—	1,400	98.67	5.4328	7,600
Jan. 22	Jan. 24	1,000	35	2,790	8	20	1,000	8	—	—	1,008	98.64	5.5561	9,439

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from Decembeer 11, 2002.

## 11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com- petitive	Non- Com- petitive\$		Com- petitive	Non- Com- petitive\$						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2002-2003</b>														
Jul. 10	Jul. 12	1,000	61	2,485	—	47	1,000	—	—	—	1,000	94.35	6.0333	21,616
Oct. 1	Oct. 4	1,000	42	1,760	—	29	1,000	—	—	—	1,000	94.49	5.8425	23,120
Jan. 8	Jan. 10	1,000	51	2,245	—	20	1,000	—	—	—	1,000	94.90	5.4074	24,870
Jan. 22	Jan. 24	1,000	57	2,710	2	21	1,000	2	—	—	1,002	94.83	5.4852	25,122

\* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

## 12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Jan. 10, 2003	Dec. 28	Dec. 29	Dec. 30	Dec. 31	Jan. 1	Jan. 2	Jan. 3	Jan. 4	Jan. 5	Jan. 6	Jan. 7	Jan. 8	Jan. 9	Jan. 10
	65,592	1,31,183	2,00,190	2,61,837	3,24,148	3,89,069	4,50,849	5,13,493	5,76,137	6,37,966	7,00,263	7,62,204	8,30,359	9,00,939
Jan. 24, 2003	Jan. 11	Jan. 12	Jan. 13	Jan. 14	Jan. 15	Jan. 16	Jan. 17	Jan. 18	Jan. 19	Jan. 20	Jan. 21	Jan. 22	Jan. 23	Jan. 24
	69,944	1,39,889	2,03,354	2,66,379	3,30,135	3,98,035	4,60,272	5,23,074	5,85,876	6,49,383	7,14,702	7,78,631	8,43,158	9,08,064

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

## 13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jan. 11, 2002	775	54	6.20 — 9.50
Apr. 5, 2002	1,474	144	5.00 — 10.88
Jul. 12, 2002	1,312	29	5.21 — 9.10
Oct. 4, 2002	1,270	169	5.20 — 8.25
Nov. 29, 2002	1,213	30	4.46 — 7.05
Dec. 13, 2002	1,204	16	4.69 — 8.50

@ : Effective interest rate range per annum.

## 14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jan. 15, 2002	8,644	1,562	7.40 — 9.75
Apr. 15, 2002	7,783	1,654	7.60 — 11.10
Jul. 15, 2002	7,709	1,231	6.90 — 9.50
Oct. 15, 2002	8,589	1,134	6.13 — 8.25
Dec. 31, 2002	9,025	844	5.50 — 8.25
Jan. 15, 2003	8,645	886	5.70 — 7.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

### 15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2002		2003	Percentage Variation over			
		Jan. 12	Nov. 16*	Jan. 11#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>161.3</b>	<b>167.9</b>	<b>167.3</b>	—	<b>0.2</b>	<b>3.4</b>	<b>3.7</b>
Primary Articles	22.02	167.4	177.1	172.1	-0.3	-1.4	2.5	2.8
(i) Fruits and Vegetables	2.92	190.2	210.8	174.0	-1.4	-7.2	-5.5	-8.5
Fuel, Power, Light and Lubricants	14.23	228.9	240.1	241.2	—	1.0	4.3	5.4
Manufactured Products	63.75	144.1	148.6	149.2	0.1	0.6	3.5	3.5
(i) Sugar, Khandsari and Gur	3.93	143.4	132.6	127.0	0.3	-0.9	-12.1	-11.4
(ii) Edible Oils	2.76	115.8	144.4	146.7	-0.1	0.3	23.8	26.7
(iii) Cement	1.73	149.0	147.1	147.9	1.2	0.9	1.6	-0.7
(iv) Iron & Steel	3.64	137.5	144.5	146.2	0.1	1.2	6.3	6.3

\*: Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

### 16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	2002		2003			
	Jan. 24	Jan. 20	Jan. 21	Jan. 22	Jan. 23	Jan. 24
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3357.79	3341.89	3354.14	3357.04	3328.18	3287.86
S & P CNX NIFTY (3.11.1995=1000)	1085.30	1076.35	1077.90	1082.90	1070.90	1056.05

### 17. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Week Ended						
	Dec. 13, 2002	Dec. 20, 2002	Dec. 27, 2002	Jan. 3, 2003	Jan. 10, 2003	Jan. 17, 2003	Jan. 24, 2003
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	5,846	6,091	5,024	5,667	4,854	5,303	4,518
(b) Lendings	9,226	9,388	7,797	7,905	8,296	8,142	6,860
<b>2. Primary Dealers</b>							
(a) Borrowings	8,106	7,888	7,208	7,373	7,103	7,332	7,321
(b) Lendings	119	91	81	101	135	149	93
<b>3. Non-Bank Institutions</b>							
(a) Lendings	3,972	3,311	3,091	4,183	3,249	3,668	3,789
<b>4. Total</b>							
(a) Borrowings	13,952	13,979	12,232	13,040	11,957	12,635	11,839
(b) Lendings	13,317	12,790	10,969	12,189	11,680	11,959	10,742

\* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

### 18. Turnover in Government Securities Market (Face Value)

(Rs. crore)

1	Week Ended						7
	2	3	4	5	6		
	Dec. 20,2002	Dec. 27, 2002	Jan. 3,2003	Jan. 10,2003	Jan. 17,2003	Jan. 24, 2003	
<b>I. Outright Transactions</b>							
(a) Govt. of India Dated Securities	82,131	68,604	95,537	72,547	1,13,752	72,252	
(b) State Government Securities	286	735	901	626	241	168	
(c) 91 – Day Treasury Bills	1,867	2,405	2,410	2,506	4,100	2,794	
(d) 364 – Day Treasury Bills	907	1,494	1,046	1,066	2,021	1,993	
<b>II. RBI*</b>	—	—	1	—	10,995	—	

@ : Excluding Repo Transactions. \* : RBI's sales and purchases include transactions in other offices also.

### 19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank						
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY			
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward	
	1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>													
Dec. 30, 2002	406	206	63	8	18	37	655	1244	60	178	146	24	
Dec. 31, 2002	397	422	66	5	49	13	1052	1571	33	155	113	20	
Jan. 1, 2003	123	65	5	—	4	2	486	643	15	14	4	1	
Jan. 2, 2003	277	167	7	2	9	7	808	1432	29	232	99	21	
Jan. 3, 2003	277	87	10	4	44	12	500	731	25	318	132	—	
<b>Sales</b>													
Dec. 30, 2002	431	480	33	7	28	34	763	1106	74	186	160	25	
Dec. 31, 2002	318	171	83	6	49	19	1463	1504	41	172	108	15	
Jan. 1, 2003	69	21	12	—	2	1	587	446	20	14	1	1	
Jan. 2, 2003	303	72	30	2	6	9	808	1271	57	249	80	20	
Jan. 3, 2003	210	104	34	24	29	10	460	715	20	317	109	—	

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

### 20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

Week Ended					
Dec. 21, 2002	Dec. 28, 2002	Jan. 4, 2003	Jan. 11, 2003	Jan. 18, 2003	Jan. 25, 2003



1	2	3	4	5	6	7
Amount	142.67	46.94	88.90	182.60	130.31	67.48

Source : National Stock Exchange of India Ltd.

## 21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Jan. 24, 2003			Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities			Total (2+3+4)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7
Reserve Bank of India	—	45	—	45	-5	-476
Banks	—	4,577	20,736	25,313	229	5,526
State Governments	2,982	400	—	3,382	-116	461
Others	404	4,417	4,385	9,206	793	5,345

## 22. Government of India : Long and Medium Term Borrowings - 2002-2003

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2002-2003	2001-2002	2001-2002	2002-2003	2001-2002	2001-2002
	(Upto Jan. 24, 2003)	(Upto Jan. 25, 2002)	(Upto Jan. 24, 2003)	(Upto Jan. 24, 2003)	(Upto Jan. 25, 2002)	(Upto Jan. 25, 2002)
1	2	3	4	5	6	7
1. Total	1,12,000	1,06,000	1,14,213	84,580	79,501	87,714
of which :						
1.1 Devolvement/Private Placement on RBI	23,175	25,679	28,892			
2. RBI's OMO Sales Purchases	53,626	35,354	35,419			
	—	5,084	5,084			

## 23. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended Jan. 17, 2003			For the Week Ended Jan. 24, 2003		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7

### I. Outright Transactions

#### 1. Govt. of India Dated Securities

Maturing in the year

2002-03 \$	—	—	—	—	—	—
2003-04	236	5.3762	5.4669	398	5.2603	5.6708
2004-05	61	5.4642	5.5247	41	5.4336	5.4595
2005-06	138	5.3951	5.5012	51	5.4558	5.5174
2006-07	108	5.4296	5.5455	56	5.5078	5.5694
2007-08	116	5.4648	5.6076	40	5.5449	5.6217
2008-11	7,760	5.5291	6.2083	3,073	5.5901	6.1111
2011-12	6,047	5.7976	6.1118	4,212	5.8314	5.9967
Beyond 2012	42,411	5.8077	6.6447	28,255	5.8349	6.6356

2. State Government Securities	120	6.3726	6.4156	84	6.0722	6.2101
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	177	4.5490	5.7367	75	5.4845	6.0808
(b) 15 - 91 Days	1,998	5.0742	5.9836	1,423	5.3280	5.6345
(c) 92 - 182 Days	7	5.3248	—	213	5.4662	5.5848
(d) 183 - 364 Days	878	5.2840	5.4401	682	5.4296	5.5847
<b>II. RBI* : Sales</b>	<b>10,995</b>			—		
: Purchase	—			—		

**III.Repo Transactions ₹ (Other than with RBI)**

	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	10,890	3.00 (1)	6.95 (14)	10,636	5.00 (1)	7.50 (7)
2. State Govt. Securities	—	—	—	—	—	—
3. 91 Day Treasury Bills	1,350	5.15 (1)	5.85 (6)	1,098	5.50 (1)	6.10(15)
4. 364 Day Treasury Bills	2,442	4.75 (1)	5.80 (6)	3,494	5.25 (1)	6.00(14)
<b>IV. RBI : Repo ₹^</b>	<b>34,498</b>	<b>5.50</b>	—	<b>6,485</b>	<b>5.50</b>	—
: Reverse Repo !	<b>130</b>	<b>7.50</b>	—	—	—	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country

\$ : While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM

\* : RBI's sales and purchases include transactions in other offices also.

₹ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

\*\* : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

.Note:Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals

The symbols used in WSS are: .. = Not available. - = Nil/Negligible. # = Provisional