

Reserve Bank of India - Bulletin Weekly Statistical Supplement

8 February, 2003

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2002		2003		Variation	
	Feb. 1	Jan. 24	Jan. 31#	Week	Year	
1	2	3	4	5	6	
Notes issued	2,34,895	2,67,508	2,66,100	-1,408	31,205	
Notes in circulation	2,34,862	2,67,478	2,66,061	-1,417	31,199	
Notes held in Banking Department	33	30	39	9	6	
Deposits						
Central Government	100	100	100	—	—	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	62,961	65,082	66,467	1,385	3,506	
Scheduled State Co-operative Banks	1,952	1,556	1,906	350	-46	
Other Banks	3,341	4,282	4,222	-60	881	
Others	5,640	6,275	6,733	458	1,093	
Other liabilities	1,02,024	1,28,759	1,29,471	712	27,447	
TOTAL LIABILITIES/ASSETS	4,10,954	4,73,603	4,75,040	1,437	64,086	
Foreign currency assets ⁽¹⁾	2,26,377	3,33,912	3,34,065	153	1,07,688	
Gold coin and bullion ⁽²⁾	14,151	16,542	17,630	1,088	3,479	
Rupee securities (including treasury bills)	1,37,154	1,02,075	1,02,829	754	-34,325	
Loans and advances						
Central Government	6,145	—	—	—	-6,145	
State Governments	3,318	5,751	5,504	-247	2,186	
NABARD	6,137	5,713	4,874	-839	-1,263	
Scheduled Commercial Banks	2,672	8	402	394	-2,270	
Scheduled State Co-operative Banks	29	11	31	20	2	
Industrial Development Bank of India	1,110	—	—	—	-1,110	
Export-Import Bank of India	532	—	—	—	-532	
Others	4,542	1,226	1,241	15	-3,301	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	4,466	4,373	4,373	—	-93	
Other assets	4,323	3,992	4,091	99	-232	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Jan. 31, 2003		Variation over							
			Week		End-March 2002		End-December 2002		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	3,51,728	73,583	1,241	378	87,692	19,477	13,379	3,138	1,11,175	24,018
of which :										
(a) Foreign Currency Assets	3,34,065	69,888	153	134*	84,947	18,839	12,291	2,894	1,07,688	23,241
(b) Gold	17,630	3,688	1,088	244	2,762	641	1,088	244	3,479	775
(c) SDRs	33	7	—	—	-17	-3	—	—	8	2

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

<i>Item</i>	(Rs. crore)						
	Outstanding			Variation over			
	as on 2003		Financial year so far		Year-on-year		
	Jan. 24#	Fortnight	2001-2002	2002-2003	2002	2003	
1	2	3	4	5	6	7	
Liabilities to the Banking System							
Demand and time deposits from Banks	37,298	-24	-19,905	5,870	-15,822	6,453	
Borrowings from Banks ⁽¹⁾	20,168	560	-6,949	-82	-4,191	3,070	
Other demand and time liabilities ⁽²⁾	1,879	25	-451	-344	545	39	
Liabilities to Others							
Aggregate deposits@	12,63,968	1,830	1,14,052	1,60,608	1,40,624	1,87,299	
		(0.1)	(11.8)	(14.6)	(15.0)	(17.4)	
			[12.4]	[15.2]	[15.8]	[18.1]	
Demand	1,59,499	-1,115	-1,101	6,451	10,184	18,048	
Time@	11,04,470	2,946	1,15,153	1,54,158	1,30,440	1,69,251	
Borrowings ⁽³⁾	11,225	638	1,072	8,196	1,143	7,586	
Other demand and time liabilities	1,20,783	-1,713	11,268	8,899	15,969	18,307	
Borrowings from Reserve Bank	8	-297	75	-3,608	-2,128	-3,963	
Cash in hand and Balances with Reserve Bank							
	71,679	-5,894	9,224	3,032	-2,183	-2,746	
Cash in hand	6,597	-134	490	352	674	450	
Balances with Reserve Bank	65,082	-5,760	8,735	2,680	-2,856	-3,196	
Assets with the Banking System							
Balance with other Banks ⁽⁴⁾	17,702	-82	-3,175	-291	245	1,021	
Money at call and short notice	31,765	-278	-11,956	5,140	-8,611	8,093	
Advances to Banks	6,979	-256	1,217	1,407	2,914	829	
Other assets	2,505	23	266	-169	157	302	
Investments⁽⁵⁾	5,33,407	9,400	59,389	95,138	73,162	1,03,858	
		(1.8)	(16.0)	(21.7)	(20.5)	(24.2)	
Government securities	5,06,987	9,364	61,930	95,810	75,740	1,05,022	
Other approved securities	26,421	37	-2,540	-672	-2,578	-1,164	
Bank Credit	6,96,551	4,911	57,109	1,06,829	68,260	1,28,008	
		(0.7)	(11.2)	(18.1)	(13.6)	(22.5)	
Food Credit	49,784	-358	14,689	-4,194	15,602	-4,896	
Non-food credit	6,46,767	5,269	42,420	1,11,023	52,658	1,32,904	
Loans, cash-credit and overdrafts	6,51,859	5,352	58,437	1,04,252	68,607	1,23,207	
Inland bills- purchased	5,357	-137	-47	326	-103	496	
discounted ⁽⁶⁾	19,617	-375	-391	1,334	2	1,434	
Foreign bills-purchased	9,595	-95	-869	506	-663	1,113	
Discounted	10,124	166	-20	410	418	1,759	
Cash-Deposit Ratio	5.67						
Investment-Deposit Ratio	42.20						
Credit-Deposit Ratio	55.11						

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

<i>Item / week ended</i>	(per cent per annum)						
	2002			2003			
	Jan. 25	Dec. 20	Dec. 27	Jan. 3	Jan. 10	Jan. 17	Jan. 24
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	5.50	4.75	4.75	4.75	4.75	4.75	4.75
Bank Rate	6.50	6.25	6.25	6.25	6.25	6.25	6.25
I.D.B.I. ⁽²⁾	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate ⁽³⁾	11.00-12.00	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50
Deposit Rate ⁽⁴⁾	7.50-8.50	6.00-6.75	6.00-6.75	5.50-6.50	5.50-6.50	5.50-6.25	5.50-6.25
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	4.54/6.80	4.09/6.45	3.50/6.80	4.18/6.00	3.50/7.00	4.00/7.50	3.50/6.75
- Lendings	4.54/6.75	4.00/6.45	3.50/6.80	4.18/6.15	3.50/7.00	4.50/7.50	3.50/6.75

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks).

(2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks..

(4) Deposit Rate relates to major Banks for term deposits of more than one year maturity

(5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

<i>Item</i>	2002 - 2003			2001 - 2002		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)
	2002	2003		2001	2002	
	Mar. 22	Jan. 24	Mar. 23	Jan. 25		
1	2	3	4	5	6	7
1. Bank Credit	5,89,723	6,96,551	1,06,829 (18.1)	5,11,434	5,68,543	57,109 (11.2)
A. Food Credit	53,978	49,784	-4,194	39,991	54,680	14,689
B. Non-Food Credit	5,35,745	6,46,767	1,11,023 (20.7)	4,71,443	5,13,863	42,420 (9.0)
2. Investments	81,000	92,117 @	11,117	75,844	78,522 +	2,678
A. Commercial Paper	8,497	5,477	-3,020	8,049	8,892	843
B. Shares issued by (a + b)	5,914	8,932	3,018	5,690	5,729	39

(a) Public Sector Undertakings	1,587	1,489	-97	1,342	1,617	276
(b) Private Corporate Sector	4,327	7,443	3,116	4,348	4,112	-236
C. Bonds/Debentures issued by (a + b)	66,589	77,708	11,119	62,105	63,901	1,796
(a) Public Sector Undertakings	39,520	45,832	6,312	36,568	37,224	656
(b) Private Corporate Sector	27,069	31,875	4,807	25,537	26,677	1,141
3. Bills rediscounted with Financial Institutions	906	462 @@	-444	880	1,251 ++	371

4. Total (1B + 2 + 3) **6,17,650** **7,39,346** **1,21,696** **5,48,167** **5,93,636** **45,470**

@ : Upto January 10, 2003... @@ : Upto December 31, 2002. + : Upto January 11, 2002.. ++ : Upto December 31, 2001.

Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2002		2003			2002		2003					
	Feb. 1	Jan. 27	Jan. 28	Jan. 29	Jan. 30	Jan. 31	Feb. 1	Jan. 27	Jan. 28	Jan. 29	Jan. 30	Jan. 31	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@ (Based on Middle Rates)							
U.S. Dollar	48.5300	47.8900	47.9200	47.8600	47.8200	47.8000							
Euro	41.6800	51.9000	51.8600	52.0400	51.7900	51.6300							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	48.5300	47.8850	47.9100	47.8600	47.8200	47.7950	2.0606	2.0881	2.0868	2.0894	2.0912	2.0921
	{ Selling	48.5400	47.8950	47.9200	47.8700	47.8300	47.8050						
Pound Sterling	{ Buying	68.4650	78.2250	78.2325	78.8250	78.7175	78.9950	1.4605	1.2779	1.2774	1.2678	1.2700	1.2653
	{ Selling	68.4950	78.2650	78.2725	78.8575	78.7575	79.0350						
Euro	{ Buying	41.6725	51.8875	51.8425	52.0625	51.7800	51.6675						
	{ Selling	41.7050	51.9125	51.8675	52.0975	51.8100	51.6925						
100 Yen	{ Buying	36.1400	40.6250	40.3975	40.5725	40.3200	40.1300	276.66	246.12	247.53	246.44	247.94	249.17
	{ Selling	36.1650	40.6500	40.4225	40.6000	40.3400	40.1550						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		4.95	3.76	3.76	3.76	3.76	4.02						
3-month		5.69	3.68	3.84	3.84	4.10	4.02						
6-month		5.56	3.51	3.76	3.76	3.89	3.85						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Fortnight	Variation over								
	2002	2003		Financial year so far				Year-on-year				
	Mar. 31#	Jan. 24#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	15,00,003	16,91,141	2,056	0.1	1,46,053	11.1	1,91,139	12.7	1,82,898	14.3	2,31,868	15.9
		[16,48,549]					[1,48,547]		[9.9]		[1,89,276]	[13.0]
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,41,399	2,65,325	-362	-0.1	23,672	11.3	23,926	9.9	27,533	13.4	32,104	13.8
(ii) Demand deposits with banks	1,78,284	1,85,232	-891	-0.5	-1,118	-0.7	6,948	3.9	12,515	8.2	20,080	12.2
(iii) Time deposits with banks@	10,77,470	12,37,976	3,380	0.3	1,24,831	13.4	1,60,506	14.9	1,42,738	15.6	1,79,374	16.9
		[11,95,384]					[1,17,914]		[10.9]		[1,36,782]	[12.9]
(iv) "Other" deposits with Reserve Bank	2,850	2,608	-71	-2.7	-1,331	-36.7	-241	-8.5	112	5.1	310	13.5

Sources (i+ii+iii+iv+v)

(i) Net Bank credit to Government (a+b)	5,86,466	6,42,060	-3,624	-0.6	66,220	12.9	55,594	9.5	82,235	16.6	63,885	11.0
(a) Reserve Bank	1,52,178	1,07,823	-12,387	-10.3	-1,417	-0.9	-44,355	-29.1	2,023	1.3	-44,636	-29.3
(b) Other Banks	4,34,288	5,34,237	8,763	1.7	67,638	18.9	99,948	23.0	80,212	23.2	1,08,521	25.5
(ii) Bank credit to commercial sector (a+b)	7,56,265	8,65,987	6,737	0.8	55,522	8.2	1,09,723	14.5	73,207	11.1	1,31,247	17.9
(a) Reserve Bank	5,929	2,925	-77	-2.6	-5,402	-40.7	-3,004	-50.7	-5,277	-40.1	-4,959	-62.9
(b) Other Banks	7,50,336	8,63,062	6,814	0.8	60,924	9.1	1,12,726	15.0	78,484	12.1	1,36,206	18.7
(iii) Net foreign exchange assets of banking sector	3,14,733	3,96,676	8,281	2.1	39,037	15.6	81,943	26.0	51,083	21.5	1,07,820	37.3
(iv) Government's currency liabilities to the public	6,366	6,851	—	—	802	15.0	485	7.6	932	17.9	696	11.3
(v) Banking sector's net non-monetary liabilities other than time deposits	1,63,828	2,20,433	9,338	4.4	15,528	11.7	56,606	34.6	24,560	19.8	71,779	48.3
of which : Net non-monetary liabilities of RBI	1,01,220	1,27,135	2,035	1.6	19,075	24.0	25,915	25.6	15,759	19.1	28,715	29.2

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in [] exclude the impact of mergers since May 3, 2002.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on			Variation over								
	2002 Mar. 31	2003 Jan. 31#	Week Amount	Financial year so far				Year-on-year				
				2001-2002 % Amount	2002-2003 % Amount	2002 % Amount	2003 % Amount					
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	3,37,970	3,48,574	717	0.2	8,600	2.8	10,604	3.1	22,379	7.7	36,663	11.8

Components (i+ii+iii)

(i) Currency in circulation	2,50,974	2,72,912	-1,417	-0.5	22,812	10.5	21,938	8.7	26,821	12.5	31,895	13.2
(ii) Bankers' deposits with RBI	84,147	72,595	1,675	2.4	-13,223	-16.2	-11,552	-13.7	-5,005	-6.8	4,341	6.4
(iii) "Other" deposits with RBI	2,850	3,067	459	—	-990	—	218	—	562	—	427	—

Sources (i+ii+iii+iv+v)

(i) Net RBI credit to Government	1,52,178	1,08,321	497	0.5	-7,334	-4.8	-43,858	-28.8	-1,464	-1.0	-38,222	-26.1
of which : to Centre	1,41,384	1,02,858	744	—	-3,268	—	-38,526	—	-1,339	—	-40,409	—
(ii) RBI credit to banks & comm. Sector	16,677	9,471	-410	-4.1	-8,214	-31.3	-7,206	-43.2	-9,464	-34.4	-8,566	-47.5
o/w : to banks (includes NABARD)	10,748	6,532	-424	—	-2,837	—	-4,216	—	-3,814	—	-3,597	—
(iii) Net foreign exchange assets of RBI	2,63,969	3,51,677	1,240	0.4	43,335	22.0	87,708	33.2	49,016	25.6	1,11,167	46.2
(iv) Govt.'s currency liabilities to the public	6,366	6,851	—	—	802	—	485	—	932	—	696	—
(v) Net non-monetary liabilities of RBI	1,01,220	1,27,745	611	—	19,989	—	26,526	—	16,642	—	28,411	—

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo/RR	REPO			REVERSE REPO			Net injection(+) Outstanding absorption(-) of liquidity (11-6)		Amount @			
	period (Day(s))	Bids Received Number	Bids Accepted Number	Cut-Off Rate(%)	Bids Received Number	Bids Accepted Number	Cut-Off Rate(%)	12	13				
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jan. 27, 2003	1	7	1,135	7	1,135	5.50	—	—	—	—	—	-1,135	1,135
Jan. 27, 2003	14	3	960	3	960	5.50	—	—	—	—	—	-960	2,095
Jan. 28, 2003	1	9	2,010	9	2,010	5.50	—	—	—	—	—	-2,010	2,970
Jan. 29, 2003	1	5	1,060	5	1,060	5.50	—	—	—	—	—	-1,060	2,020
Jan. 30, 2003	1	7	1,175	7	1,175	5.50	—	—	—	—	—	-1,175	2,135
Jan. 31, 2003	3	5	1,560	5	1,560	5.50	—	—	—	—	—	-1,560	2,520

@ : Net of reverse repo. ' — ' : No bid was received in the auction.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+ Average 10+11)	Weighted Average Price	Implicit Yield at Cut-off Price	Amount Outstanding as on the Date of Issue
			Number	Total Face Value	Number	Total Face Value					
			Com- petitive	Non- Com-	Com- petitive	Non- Com-					

				petitive		petitive						(per cent)		(Face Value)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2002-2003														
Jul. 3	Jul. 5	250	30	582	500	13	250	500	—	—	750	98.57	5.8030	5,025
Oct. 1	Oct. 4	250	24	483	600	19	250	600	—	—	850	98.58	5.7618	5,150
Jan. 1	Jan. 3	1,000	49	3,385	400	33	1,000	400	—	—	1,400	98.67	5.4328	7,600
Jan. 29	Jan. 31	1,000	41	1,760	507	32	1,000	507	—	—	1,507	98.63	5.6384	10,621

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from Decemeber 11, 2002.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
			Number	Com-petitive	Non-Com-petitive\$	Number	Com-petitive	Non-Com-petitive\$						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2002-2003														
Jul. 10	Jul. 12	1,000	61	2,485	—	47	1,000	—	—	—	1,000	94.35	6.0333	21,616
Oct. 1	Oct. 4	1,000	42	1,760	—	29	1,000	—	—	—	1,000	94.49	5.8425	23,120
Jan. 8	Jan. 10	1,000	51	2,245	—	20	1,000	—	—	—	1,000	94.90	5.4074	24,870
Jan. 22	Jan. 24	1,000	57	2,710	2	21	1,000	2	—	—	1,002	94.83	5.4852	25,122

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
	Jan. 11	Jan.12	Jan.13	Jan.14	Jan. 15	Jan.16	Jan.17	Jan. 18	Jan.19	Jan.20	Jan.21	Jan. 22	Jan.23	Jan.24
Jan. 24, 2003	69,944	1,39,889	2,03,354	2,66,379	3,30,135	3,98,035	4,60,272	5,23,074	5,85,876	6,49,383	7,14,702	7,78,631	8,43,158	9,08,064
Feb. 7, 2003	64,807	1,29,614	1,95,236	2,59,875	3,26,687	3,94,245	4,60,084							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jan. 11, 2002	775	54	6.20 — 9.50
Apr. 5, 2002	1,474	144	5.00 — 10.88
Jul. 12, 2002	1,312	29	5.21 — 9.10
Oct. 4, 2002	1,270	169	5.20 — 8.25
Dec. 13, 2002	1,204	16	4.69 — 8.50
Dec. 27, 2002	1,163	8	4.71 — 6.50

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jan. 15, 2002	8,644	1,562	7.40 — 9.75
Apr. 15, 2002	7,783	1,654	7.60 — 11.10

Jul.	15, 2002	7,709	1,231	6.90 — 9.50
Oct.	15, 2002	8,589	1,134	6.13 — 8.25
Jan.	15, 2003	8,645	886	5.70 — 7.50
Jan.	31, 2003	8,554	938	5.60 — 8.05

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2002		2003		Percentage Variation over		
		Jan. 19	Nov. 23*	Jan. 18#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	160.8	167.9	167.9	0.4	0.6	3.8	4.4
Primary Articles	22.02	165.5	177.4	173.5	0.8	-0.2	3.3	4.8
(i) Fruits and Vegetables	2.92	177.2	201.2	170.7	-1.9	-5.1	-7.3	-3.7
Fuel, Power, Light and Lubricants	14.23	227.3	240.1	241.8	0.2	1.3	4.5	6.4
Manufactured Products	63.75	144.3	148.5	149.5	0.2	0.7	3.7	3.6
(i) Sugar, Khandsari and Gur	3.93	143.4	131.6	126.9	-0.1	-1.1	-12.2	-11.5
(ii) Edible Oils	2.76	119.1	144.4	146.0	-0.5	-0.5	23.2	22.6
(iii) Cement	1.73	148.1	147.1	147.7	-0.1	0.7	1.5	-0.3
(iv) Iron & Steel	3.64	137.5	144.5	146.2	—	1.2	6.3	6.3

*: Latest available final figures. Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	2002		2003			
	Jan. 31	Jan. 27	Jan. 28	Jan. 29	Jan. 30	Jan. 31
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3311.03	3247.71	3267.84	3238.02	3219.88	3250.38
S & P CNX NIFTY (3.11.1995=1000)	1075.40	1037.65	1046.20	1037.20	1034.60	1041.85

17. Average Daily Turnover in Call Money Market

1	(Rs. crore)						
	Week Ended						
	Dec. 20, 2002	Dec. 27, 2002	Jan. 3, 2003	Jan. 10, 2003	Jan. 17, 2003	Jan. 24, 2003	Jan. 31, 2003
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	6,091	5,024	5,667	4,854	5,303	4,518	5,347
(b) Lendings	9,388	7,797	7,905	8,296	8,142	6,860	6,049
2. Primary Dealers							
(a) Borrowings	7,888	7,208	7,373	7,103	7,332	7,321	5,968
(b) Lendings	91	81	101	135	149	93	121
3. Non-Bank Institutions							
(a) Lendings	3,311	3,091	4,183	3,249	3,668	3,789	4,409
4. Total							
(a) Borrowings	13,979	12,232	13,040	11,957	12,635	11,839	11,315
(b) Lendings	12,790	10,969	12,189	11,680	11,959	10,742	10,579

* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

18. Turnover in Government Securities Market (Face Value)

Items	(Rs. crore)					
	Week Ended					
	Dec. 27,	Jan. 3,	Jan. 10,	Jan. 17,	Jan. 24,	Jan. 31,

	2002	2003	2003	2003	2003	2003
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	68,604	95,537	72,547	1,13,752	72,252	47,670
(b) State Government Securities	735	901	626	241	168	380
(c) 91 – Day Treasury Bills	2,405	2,410	2,506	4,100	2,794	2,685
(d) 364 – Day Treasury Bills	1,494	1,046	1,066	2,021	1,993	1,053
II. RBI*	—	1	—	10,995	—	—

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
			Cancel- lation			Cancel- lation						
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jan. 6, 2003	370	138	62	3	129	23	704	969	34	411	178	1
Jan. 7, 2003	378	169	18	35	19	10	679	1049	14	365	81	1
Jan. 8, 2003	324	108	24	5	11	7	653	1010	12	296	78	3
Jan. 9, 2003	382	155	47	9	31	28	876	1033	24	401	114	3
Jan. 10, 2003	385	199	20	5	21	23	1177	1010	34	362	118	4
Sales												
Jan. 6, 2003	281	156	61	2	81	67	859	993	41	404	131	2
Jan. 7, 2003	273	120	90	35	15	16	778	946	39	389	82	—
Jan. 8, 2003	249	169	63	6	20	9	628	904	9	292	77	4
Jan. 9, 2003	293	160	147	12	33	25	803	884	24	417	108	2
Jan. 10, 2003	306	102	45	6	18	20	1476	916	31	388	119	3

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Dec. 28, 2002	Jan. 4, 2003	Jan. 11, 2003	Jan. 18, 2003	Jan. 25, 2003	Feb. 1, 2003
	2	3	4	5	6	7
Amount	46.94	88.90	182.60	130.31	67.48	26.38

Source : National Stock Exchange of India Ltd.

21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Jan. 31, 2003	Variation in Total Treasury Bills
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Holders	Treasury Bills of Different Maturities			Total (2+3+4)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7
Reserve Bank of India	—	20	—	20	-25	-501
Banks	—	4,746	21,735	26,481	1,167	6,693
State Governments	2,910	900	—	3,810	428	888
Others	482	4,955	3,388	8,825	-381	4,963

22. Government of India : Long and Medium Term Borrowings - 2002-2003 (Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2002-2003 (Upto Jan. 31, 2003)	2001-2002 (Upto Feb. 1, 2002)	2001-2002	2002-2003 (Upto Jan. 31, 2003)	2001-2002 (Upto Feb. 1, 2002)	2001-2002
1	2	3	4	5	6	7
1. Total	1,12,000	1,06,000	1,14,213	84,580	79,501	87,714
of which :						
1.1 Devovement/Private Placement on RBI	23,175	25,679	28,892			
2. RBI's OMO Sales Purchases	53,626	35,361	35,419			
	—	5,084	5,084			

23. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended Jan. 24, 2003			For the Week Ended Jan. 31, 2003		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2002-03 \$	—	—	—	—	—	—
2003-04	398	5.2603	5.6708	168	5.4767	5.8335
2004-05	41	5.4336	5.4595	7	5.5478	5.5478
2005-06	51	5.4558	5.5174	77	5.6997	5.8254
2006-07	56	5.5078	5.5694	25	5.7813	5.8601
2007-08	40	5.5449	5.6217	10	5.6722	5.7632
2008-11	3,073	5.5901	6.1111	1,787	5.6547	6.5481
2011-12	4,212	5.8314	5.9967	3,259	5.8616	6.4413
Beyond 2012	28,255	5.8349	6.6356	18,503	5.8910	6.7632
2. State Government Securities	84	6.0722	6.2101	190	6.2708	6.6194
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	75	5.4845	6.0808	62	5.4815	5.5345
(b) 15 - 91 Days	1,423	5.3280	5.6345	1,330	5.3153	5.7342
(c) 92 - 182 Days	213	5.4662	5.5848	115	5.4161	5.6845
(d) 183 - 364 Days	682	5.4296	5.5847	361	5.4345	5.7842
II. RBI* : Sales	—			—		
 : Purchase	—			—		
III.Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)	Amount	Rates (%PA)		

		Minimum		Maximum			Minimum		Maximum	
1. Govt. of India Dated Securities	10,636	5.00	(1)	7.50	(7)	12,942	4.60	(1)	7.30	(14)
2. State Govt. Securities	—	—	—	—	—	—	—	—	—	—
3. 91 Day Treasury Bills	1,098	5.50	(1)	6.10	(15)	1,441	5.10	(1)	6.00	(6)
4. 364 Day Treasury Bills	3,494	5.25	(1)	6.00	(14)	4,255	5.05	(1)	6.00	(6)
IV. RBI : Repo £^	6,485	5.50	—	—	—	7,900	5.50	—	—	—
: Reverse Repo !	—	—	—	—	—	—	—	—	—	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in> Due to rounding off of figures, the constituent items may not add up to the totals The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional