

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2002		2003			2002		2003				
		Feb. 1	Jan. 27	Jan. 28	Jan. 29	Jan. 30	Jan. 31	Feb. 1	Jan. 27	Jan. 28	Jan. 29	Jan. 30	Jan. 31
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>							<b>Foreign Currency per Rs. 100@</b> (Based on Middle Rates)						
U.S. Dollar		48.5300	47.8900	47.9200	47.8600	47.8200	47.8000						
Euro		41.6800	51.9000	51.8600	52.0400	51.7900	51.6300						
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>													
U.S. Dollar	{ Buying	48.5300	47.8850	47.9100	47.8600	47.8200	47.7950	2.0606	2.0881	2.0868	2.0894	2.0912	2.0921
	Selling	48.5400	47.8950	47.9200	47.8700	47.8300	47.8050						
Pound Sterling	{ Buying	68.4650	78.2250	78.2325	78.8250	78.7175	78.9950	1.4605	1.2779	1.2774	1.2678	1.2700	1.2653
	Selling	68.4950	78.2650	78.2725	78.8575	78.7575	79.0350						
Euro	{ Buying	41.6725	51.8875	51.8425	52.0625	51.7800	51.6675						
	Selling	41.7050	51.9125	51.8675	52.0975	51.8100	51.6925						
100 Yen	{ Buying	36.1400	40.6250	40.3975	40.5725	40.3200	40.1300	276.66	246.12	247.53	246.44	247.94	249.17
	Selling	36.1650	40.6500	40.4225	40.6000	40.3400	40.1550						
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>													
1-month		4.95	3.76	3.76	3.76	3.76	4.02						
3-month		5.69	3.68	3.84	3.84	4.10	4.02						
6-month		5.56	3.51	3.76	3.76	3.89	3.85						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.  
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.