

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2002		2003		Financial year so far				Year-on-year			
	Mar. 31	Jan. 31#	Amount	%	2001-2002	%	2002-2003	%	2002	%	2003	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Reserve Money</b>	<b>3,37,970</b>	<b>3,48,574</b>	<b>717</b>	<b>0.2</b>	<b>8,600</b>	<b>2.8</b>	<b>10,604</b>	<b>3.1</b>	<b>22,379</b>	<b>7.7</b>	<b>36,663</b>	<b>11.8</b>
<b>Components (i+ii+iii)</b>												
(i) Currency in circulation	2,50,974	2,72,912	-1,417	-0.5	22,812	10.5	21,938	8.7	26,821	12.5	31,895	13.2
(ii) Bankers' deposits with RBI	84,147	72,595	1,675	2.4	-13,223	-16.2	-11,552	-13.7	-5,005	-6.8	4,341	6.4
(iii) "Other" deposits with RBI	2,850	3,067	459		-990		218		562		427	
<b>Sources (i+ii+iii+iv+v)</b>												
(i) Net RBI credit to Government	1,52,178	1,08,321	497	0.5	-7,334	-4.8	-43,858	-28.8	-1,464	-1.0	-38,222	-26.1
of which : to Centre	1,41,384	1,02,858	744		-3,268		-38,526		-1,339		-40,409	
(ii) RBI credit to banks & comm. Sector	16,677	9,471	-410	-4.1	-8,214	-31.3	-7,206	-43.2	-9,464	-34.4	-8,566	-47.5
o/w : to banks (includes NABARD)	10,748	6,532	-424		-2,837		-4,216		-3,814		-3,597	
(iii) Net foreign exchange assets of RBI	2,63,969	3,51,677	1,240	0.4	43,335	22.0	87,708	33.2	49,016	25.6	1,11,167	46.2
(iv) Govt.'s currency liabilities to the public	6,366	6,851	—		802		485		932		696	
(v) Net non-monetary liabilities of RBI	1,01,220	1,27,745	611		19,989		26,526		16,642		28,411	