

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2002		2003				2002		2003					
	Feb. 8	Feb. 3	Feb. 4	Feb. 5	Feb. 6	Feb. 7	Feb. 8	Feb. 3	Feb. 4	Feb. 5	Feb. 6	Feb. 7		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
	RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@ (Based on Middle Rates)							
U.S. Dollar	48.6700	47.7800	47.7800	47.7600	47.7300	47.7200								
Euro	42.4100	51.3100	51.4800	52.0300	51.5100	51.5900								
	FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{	Buying	48.6600	47.7750	47.7800	47.7400	47.7300	47.7150	2.0547	2.0929	2.0929	2.0938	2.0951	2.0956
		Selling	48.6700	47.7850	47.7900	47.7500	47.7400	47.7250						
Pound Sterling	{	Buying	68.7950	78.5950	78.5650	78.8900	78.3525	77.8950	1.4528	1.2714	1.2730	1.2667	1.2755	1.2822
		Selling	68.8475	78.6350	78.5900	78.9175	78.3975	77.9350						
Euro	{	Buying	42.3925	51.3000	51.5450	52.1425	51.4475	51.5325	2.3579	1.9489	1.9425	1.9220	1.9414	1.9384
		Selling	42.4250	51.3250	51.5600	52.1675	51.4725	51.5675						
100 Yen	{	Buying	36.4025	39.7175	39.7925	39.9625	39.7725	39.7750	274.63	251.71	251.25	250.01	251.34	251.19
		Selling	36.4150	39.7425	39.8175	39.9825	39.7900	39.8000						
	Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month			4.93	3.52	3.01	3.02	3.27	3.02						
3-month			5.51	3.60	3.52	3.43	3.52	3.44						
6-month			5.51	3.52	3.47	3.52	3.44	3.48						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.