

19. Turnover in Foreign Exchange Market

(US\$ Million)

| Position Date | Merchant | | | | | | Inter-bank | | | | | |
|------------------|-----------|---------|------------------------------|-----------|---------|------------------------------|------------|------|---------|-----------|------|---------|
| | FCY / INR | | | FCY / FCY | | | FCY / INR | | | FCY / FCY | | |
| | Spot | Forward | Forward Cancel- lation | Spot | Forward | Forward Cancel- lation | Spot | Swap | Forward | Spot | Swap | Forward |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| Purchases | | | | | | | | | | | | |
| Jan. 13, 2003 | 404 | 340 | 29 | 4 | 29 | 15 | 757 | 1176 | 90 | 394 | 125 | 2 |
| Jan. 14, 2003 | 403 | 212 | 41 | 15 | 45 | 28 | 1023 | 1418 | 36 | 492 | 110 | 2 |
| Jan. 15, 2003 | 521 | 200 | 23 | 6 | 27 | 31 | 804 | 1103 | 22 | 456 | 215 | — |
| Jan. 16, 2003 | 601 | 192 | 81 | 4 | 32 | 31 | 971 | 1464 | 82 | 429 | 203 | 16 |
| Jan. 17, 2003 | 427 | 126 | 39 | 3 | 120 | 8 | 758 | 1048 | 15 | 312 | 362 | 1 |
| Sales | | | | | | | | | | | | |
| Jan. 13, 2003 | 363 | 179 | 137 | 3 | 25 | 15 | 703 | 1048 | 48 | 419 | 128 | 5 |
| Jan. 14, 2003 | 248 | 211 | 103 | 13 | 39 | 32 | 1243 | 1168 | 42 | 500 | 117 | 2 |
| Jan. 15, 2003 | 453 | 209 | 58 | 2 | 23 | 30 | 813 | 988 | 22 | 480 | 197 | — |
| Jan. 16, 2003 | 523 | 99 | 63 | 4 | 28 | 31 | 1108 | 1365 | 85 | 430 | 207 | 16 |
| Jan. 17, 2003 | 352 | 82 | 34 | 1 | 118 | 7 | 925 | 876 | 33 | 330 | 376 | 1 |

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.