

Reserve Bank of India - Bulletin

Weekly Statistical Supplement

22 February, 2003

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2002		2003		Variation	
	Feb. 15	Feb. 7	Feb. 14#	Week	Year	
1	2	3	4	5	6	
Notes issued	2,41,832	2,72,158	2,74,634	2,476	32,802	
Notes in circulation	2,41,794	2,72,116	2,74,589	2,473	32,795	
Notes held in Banking Department	38	41	44	3	6	
Deposits						
Central Government	101	100	100	—	—1	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	60,375	65,641	68,446	2,805	8,071	
Scheduled State Co-operative Banks	1,819	1,596	1,617	21	—202	
Other Banks	3,347	4,317	4,260	—57	913	
Others	5,316	6,520	6,379	—141	1,063	
Other liabilities	1,04,777	1,29,143	1,29,624	481	24,847	
TOTAL LIABILITIES/ASSETS	4,17,607	4,79,515	4,85,101	5,586	67,494	
Foreign currency assets ⁽¹⁾	2,30,324	3,38,678	3,42,612	3,934	1,12,288	
Gold coin and bullion ⁽²⁾	14,151	17,630	17,630	—	3,479	
Rupee securities (including treasury bills)	1,35,966	1,02,965	1,05,247	2,282	—30,719	
Loans and advances						
Central Government	2,503	—	—	—	—2,503	
State Governments	7,928	5,565	5,322	—243	—2,606	
NABARD	6,357	4,802	4,703	—99	—1,654	
Scheduled Commercial Banks	4,497	2	5	3	—4,492	
Scheduled State Co-operative Banks	27	31	9	—22	—18	
Industrial Development Bank of India	1,110	—	—	—	—1,110	
Export-Import Bank of India	532	—	—	—	—532	
Others	5,363	1,207	1,221	14	—4,142	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	4,466	4,373	4,373	—	—93	
Other assets	4,384	4,263	3,980	—283	—404	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	Variation over									
	As on Feb. 14, 2003		Week		End-March 2002		End-December 2002		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	3,60,283	75,283	3,942	616	96,247	21,177	21,934	4,838	1,15,758	25,075
of which :										
(a) Foreign Currency Assets	3,42,612	71,586	3,934	614*	93,494	20,537	20,838	4,592	1,12,288	24,301
(b) Gold	17,630	3,688	—	—	2,762	641	1,088	244	3,479	775
(c) SDRs	41	9	8	2	—9	—1	8	2	—9	—1

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro,

Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding		Variation over			
	as on 2003		Financial year so far		Year-on-year	
	Feb. 7#	Fortnight	2001-2002	2002-2003	2002	2003
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	37,051	-248	-19,203	5,622	-15,145	5,503
Borrowings from Banks ⁽¹⁾	19,396	-772	-4,025	-854	-1,713	-626
Other demand and time liabilities ⁽²⁾	2,766	886	-312	542	235	787
Liabilities to Others						
Aggregate deposits@	12,72,844	8,876	1,18,289	1,69,484	1,38,179	1,91,937
		(0.7)	(12.3)	(15.4)	(14.7)	(17.8)
			[12.9]	[16.0]	[15.4]	[18.5]
Demand	1,63,385	3,887	550	10,337	10,998	20,284
Time@	11,09,459	4,989	1,17,739	1,59,147	1,27,181	1,71,654
Borrowings ⁽³⁾	10,815	-410	-241	7,786	87	8,490
Other demand and time liabilities	1,25,825	5,042	14,211	13,941	18,856	20,406
Borrowings from Reserve Bank	2	-6	1,850	-3,614	189	-5,744
Cash in hand and Balances with Reserve Bank	72,701	1,021	11,277	4,053	-314	-3,778
Cash in hand	7,060	463	128	815	532	1,274
Balances with Reserve Bank	65,641	559	11,149	3,239	-846	-5,051
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	17,582	-120	-3,057	-411	142	783
Money at call and short notice	30,076	-1,688	-8,608	3,452	-7,386	3,056
Advances to Banks	7,016	37	1,167	1,444	2,991	916
Other assets	2,389	-116	486	-285	355	-35
Investments⁽⁵⁾	5,40,819	7,411	59,714	1,02,549	71,657	1,10,945
		(1.4)	(16.1)	(23.4)	(20.0)	(25.8)
Government securities	5,14,405	7,418	62,739	1,03,229	74,670	1,11,631
Other approved securities	26,414	-7	-3,025	-679	-3,013	-686
Bank Credit	7,03,859	7,307	59,346	1,14,136	69,205	1,33,079
		(1.0)	(11.6)	(19.4)	(13.8)	(23.3)
Food Credit	50,432	648	14,990	-3,546	15,387	-4,549
Non-food credit	6,53,427	6,659	44,356	1,17,682	53,818	1,37,628
Loans, cash-credit and overdrafts	6,58,882	7,024	60,391	1,11,276	69,358	1,28,276
Inland bills- purchased	5,213	-144	251	181	281	54
discounted ⁽⁶⁾	20,072	455	-498	1,789	-139	1,995
Foreign bills-purchased	9,301	-294	-803	213	-840	754
discounted	10,391	266	5	677	545	2,000
Cash-Deposit Ratio	5.71					
Investment-Deposit Ratio	42.49					
Credit-Deposit Ratio	55.30					

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

- (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.
(4) In current account and in other account.
(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.
(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2002			2003			
	Feb. 8	Jan. 3	Jan. 10	Jan. 17	Jan. 24	Jan. 31	Feb. 7
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	5.50	4.75	4.75	4.75	4.75	4.75	4.75
Bank Rate	6.50	6.25	6.25	6.25	6.25	6.25	6.25
I.D.B.I. ⁽²⁾	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate ⁽³⁾	11.00-12.00	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50
Deposit Rate ⁽⁴⁾	7.50-8.50	5.50-6.50	5.50-6.50	5.50-6.25	5.50-6.25	5.50-6.25	5.50-6.25
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	5.00/11.00	4.18/6.00	3.50/7.00	4.00/7.50	3.50/6.75	4.30/6.55	4.00/6.55
- Lendings	5.00/11.00	4.18/6.15	3.50/7.00	4.50/7.50	3.50/6.75	4.40/6.55	4.00/6.55

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks).

(2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks..

(4) Deposit Rate relates to major Banks for term deposits of more than one year maturity

(5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2002 - 2003			2001 - 2002		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)
	2002	2003		2001	2002	
	Mar. 22	Feb. 7	Mar. 23	Feb. 8		
1	2	3	4	5	6	7
1. Bank Credit	5,89,723	7,03,859	1,14,136	5,11,434	5,70,780	59,346
			(19.4)			(11.6)
A. Food Credit	53,978	50,432	-3,546	39,991	54,981	14,990
B. Non-Food Credit	5,35,745	6,53,427	1,17,682	4,71,443	5,15,799	44,356
			(22.0)			(9.4)
2. Investments	81,000	91,833	10,833	75,844	78,605	2,761
A. Commercial Paper	8,497	5,495	-3,002	8,049	9,017	968
B. Shares issued by (a + b)	5,914	9,035	3,122	5,690	5,776	86
(a) Public Sector Undertakings	1,587	1,471	-116	1,342	1,629	288
(b) Private Corporate Sector	4,327	7,564	3,237	4,348	4,146	-202
C. Bonds/Debentures issued by (a + b)	66,589	77,303	10,714	62,105	63,812	1,707

(a) Public Sector Undertakings	39,520	45,781	6,261	36,568	38,424	1,856
(b) Private Corporate Sector	27,069	31,522	4,453	25,537	25,388	-148
3. Bills rediscounted with Financial Institutions	906	462 @@	-444	880	1,251 ++	371
4. Total (1B + 2 + 3)	6,17,650	7,45,722	1,28,071	5,48,167	5,95,655	47,488

@ : Upto January 24, 2003. @@ : Upto December 31, 2002. + : Upto January 25, 2002.. ++ : Upto December 31, 2001.

Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2002		2003			2002		2003					
	Feb. 15	Feb. 10	Feb. 11	Feb. 12	Feb. 13+	Feb. 14	Feb. 15	Feb. 10	Feb. 11	Feb. 12	Feb. 13+	Feb. 14	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@ (Based on Middle Rates)							
U.S. Dollar	48.7100	47.6900	47.7100	47.7900		47.8600							
Euro	42.5300	51.5300	51.1500	51.3400		51.8800							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	48.7000	47.6800	47.7050	47.7800		47.8550	2.0530	2.0969	2.0960	2.0925		2.0894
	Selling	48.7100	47.6900	47.7150	47.7900		47.8650						
Pound Sterling	{ Buying	69.5825	77.7325	77.5400	77.3550		77.6250	1.4364	1.2862	1.2898	1.2923		1.2879
	Selling	69.6450	77.7875	77.5800	77.3950		77.6525						
Euro	{ Buying	42.5050	51.5375	51.1400	51.2975		51.8950	2.3513	1.9406	1.9550	1.9478		1.9275
	Selling	42.5525	51.5625	51.1750	51.3300		51.9200						
100 Yen	{ Buying	36.6950	39.5925	39.2950	39.5750		39.7500	272.53	252.56	254.51	252.72		251.57
	Selling	36.7050	39.6150	39.3200	39.5950		39.7750						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		4.68	2.77	2.77	2.26		3.01						
3-month		5.26	3.36	3.35	3.18		3.59						
6-month		5.34	3.48	3.44	3.31		3.59						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

- Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2002	2003	Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Feb. 7#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	2	3	4	5	6	7	8	9	10	11	12	13
M₃	15,00,003	17,04,570	13,429	0.8	1,55,258	11.8	2,04,567	13.6	1,80,358	14.0	2,36,092	16.1
		[16,61,978]					[1,61,975]	[10.8]			[1,93,500]	[13.2]
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,41,399	2,69,531	4,206	1.6	28,819	13.8	28,132	11.7	27,676	13.1	31,162	13.1
(ii) Demand deposits with banks	1,78,284	1,89,143	3,911	2.1	576	0.3	10,859	6.1	13,297	8.7	22,298	13.4
(iii) Time deposits with banks@	10,77,470	12,43,041	5,066	0.4	1,27,277	13.6	1,65,572	15.4	1,39,371	15.1	1,81,994	17.2
		[12,00,449]					[1,22,980]	[11.4]			[1,39,402]	[13.1]
(iv) "Other" deposits with Reserve Bank	2,850	2,854	245	9.4	-1,414	-39.0	4	0.2	14	0.6	638	28.8
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	5,86,466	6,49,909	7,848	1.2	70,278	13.7	63,442	10.8	80,796	16.1	67,675	11.6
(a) Reserve Bank	1,52,178	1,08,508	684	0.6	1,888	1.2	-43,670	-28.7	1,710	1.1	-47,257	-30.3
(b) Other Banks	4,34,288	5,41,401	7,164	1.3	68,390	19.1	1,07,113	24.7	79,086	22.8	1,14,933	26.9
(ii) Bank credit to commercial sector (a+b)	7,56,265	8,73,654	7,666	0.9	58,022	8.5	1,17,389	15.5	76,092	11.5	1,36,414	18.5
(a) Reserve Bank	5,929	2,906	-19	-0.7	-5,089	-38.3	-3,023	-51.0	-2,975	-26.6	-5,291	-64.6
(b) Other Banks	7,50,336	8,70,748	7,685	0.9	63,111	9.5	1,20,412	16.0	79,067	12.2	1,41,705	19.4
(iii) Net foreign exchange assets of banking sector	3,14,733	4,02,530	5,853	1.5	43,086	17.2	87,797	27.9	51,831	21.5	1,09,624	37.4

(iv) Government's currency liabilities to the public	6,366	6,851	—	—	802	15.0	485	7.6	932	17.9	696	11.3
(v) Banking sector's net non-monetary liabilities												
other than time deposits	1,63,828	2,28,373	7,939	3.6	16,930	12.7	64,545	39.4	29,294	24.3	78,317	52.2
of which : Net non-monetary liabilities of RBI	1,01,220	1,27,239	104	0.1	21,916	27.6	26,019	25.7	19,329	23.6	25,978	25.7

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in [] exclude the impact of mergers since May 3, 2002.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on			Variation over									
	2002		Week	Financial year so far			Year-on-year						
	Mar. 31	Feb. 14#		2001-2002	2002-2003	2002	2003						
	1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	3,37,970	3,58,476	5,101	1.4	12,495	4.1	20,505	6.1	18,468	6.2	42,670	13.5	
Components (i+ii+iii)													
(i) Currency in circulation	2,50,974	2,81,440	2,473	0.9	29,744	13.6	30,466	12.1	30,279	13.9	33,491	13.5	
(ii) Bankers' deposits with RBI	84,147	74,323	2,769	3.9	-15,936	-19.6	-9,824	-11.7	-12,096	-15.6	8,782	13.4	
(iii) "Other" deposits with RBI	2,850	2,713	-141		-1,313		-137		285		397		
Sources (i+ii+iii+iv-v)													
(i) Net RBI credit to Government	1,52,178	1,10,539	2,031	1.9	-7,583	-4.9	-41,639	-27.4	-6,850	-4.5	-35,755	-24.4	
of which : to Centre	1,41,384	1,05,258	2,275		-8,127		-36,125		-9,470		-33,148		
(ii) RBI credit to banks & comm. sector	16,677	8,861	-104	-1.2	-5,350	-20.4	-7,816	-46.9	-6,780	-24.5	-12,041	-57.6	
o/w : to banks (includes NABARD)	10,748	5,941	-118		-794		-4,807		-2,114		-6,230		
(iii) Net foreign exchange assets of RBI	2,63,969	3,60,224	3,934	1.1	47,282	24.0	96,255	36.5	50,474	26.0	1,15,767	47.4	
(iv) Govt.'s currency liabilities to the public	6,366	6,851	—		802		485		932		696		
(v) Net non-monetary liabilities of RBI	1,01,220	1,27,999	760		22,656		26,779		19,309		25,997		

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo/RR period (Day(s))	REPO			REVERSE REPO			Net injection Outstanding					
		Bids Received		Bids Accepted	Bids Received		Bids Accepted	Cut-Off Rate(%)	Absorption (+) of liquidity (11-6)	Amount @			
		Number	Amount	Number	Amount	Number	Amount						
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Feb. 10, 2003	1	16	2,980	16	2,980	5.50	-	-	-	-	-	-2,980	2,980
Feb. 10, 2003	14	3	275	3	275	5.50	-	-	-	-	-	-275	3,255
Feb. 11, 2003	1	9	2,215	9	2,215	5.50	-	-	-	-	-	-2,215	2,490
Feb. 12, 2003	2	10	2,580	10	1,291	5.50	-	-	-	-	-	-1,291	1,566
Feb. 14, 2003	3	13	1,825	13	458	5.50	-	-	-	-	-	-458	733

@ : Net of reverse repo.

' - ' : No bid was received in the auction.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue	Weighted Average Price (8+9+ Average Price 10+11)	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value	PDs/SDs*	RBI						
			Com-petitive	Non-Com-petitive	Com-petitive	Non-Com-petitive								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2002-2003														
Jul. 3	Jul. 5	250	30	582	500	13	250	500	-	-	750	98.57	5.8030	5,025
Oct. 1	Oct. 4	250	24	483	600	19	250	600	-	-	850	98.58	5.7618	5,150
Jan. 1	Jan. 3	1,000	49	3,385	400	33	1,000	400	-	-	1,400	98.67	5.4328	7,600
Feb. 12	Feb. 14	500	31	1,175	-	18	500	-	-	-	500	98.60	5.7207	11,121

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December

11, 2002.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com- petitive	Non- Com- petitive\$		Com- petitive	Non- Com- petitive\$						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2002-2003														
Jul. 10	Jul. 12	1,000	61	2,485	-	47	1,000	-	-	-	1,000	94.35	6.0333	21,616
Oct. 1	Oct. 4	1,000	42	1,760	-	29	1,000	-	-	-	1,000	94.49	5.8425	23,120
Jan. 8	Jan. 10	1,000	51	2,245	-	20	1,000	-	-	-	1,000	94.90	5.4074	24,870
Feb. 5	Feb. 7	1,000	57	3,310	-	15	1,000	-	-	-	1,000	94.74	5.5743	25,285

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date														
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
	Jan. 25	Jan. 26	Jan. 27	Jan. 28	Jan. 29	Jan. 30	Jan. 31	Feb. 1	Feb. 2	Feb. 3	Feb. 4	Feb. 5	Feb. 6	Feb. 7	
Feb. 7, 2003	64,807	1,29,614	1,95,236	2,59,875	3,26,687	3,94,245	4,60,084	5,26,339	5,92,595	6,59,133	7,22,680	7,81,058	8,43,391	9,08,635	
	Feb. 8	Feb. 9	Feb. 10	Feb. 11	Feb. 12	Feb. 13	Feb. 14	Feb. 15	Feb. 16	Feb. 17	Feb. 18	Feb. 19	Feb. 20	Feb. 21	
Feb. 21, 2003	64,374	1,28,748	1,94,247	2,60,446	3,28,822	3,97,120	4,65,307								

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jan. 11, 2002	775	54	6.20 - 9.50
Apr. 5, 2002	1,474	144	5.00 - 10.88
Jul. 12, 2002	1,312	29	5.21 - 9.10
Oct. 4, 2002	1,270	169	5.20 - 8.25
Dec. 27, 2002	1,163	8	4.71 - 6.50
Jan. 10, 2003	1,199	59	4.37 - 6.61

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 2002	7,783	1,654	7.60 - 11.10
Jul. 15, 2002	7,709	1,231	6.90 - 9.50
Oct. 15, 2002	8,589	1,134	6.13 - 8.25

Jan. 15, 2003	8,645	886	5.70 - 7.50
Jan. 31, 2003	8,554	938	5.60 - 8.05
Feb. 15, 2003	8,173	581	5.58 - 9.86

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2002		2003	Percentage Variation over			
		Feb. 2	Dec. 7*	Feb. 1#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	160.6	167.4	168.4	0.2	0.7	4.1	4.9
Primary Articles	22.02	166.0	175.9	175.4	0.1	1.6	4.5	5.7
(i) Fruits and Vegetables	2.92	178.4	185.9	177.0	0.1	0.3	-3.9	-0.8
Fuel, Power, Light and Lubricants	14.23	227.3	238.8	243.2	0.6	0.8	5.1	7.0
Manufactured Products	63.75	143.8	148.5	149.3	0.1	0.2	3.5	3.8
(i) Sugar, Khandsari and Gur	3.93	143.2	128.6	126.7	-0.1	0.1	-12.3	-11.5
(ii) Edible Oils	2.76	119.0	147.8	148.3	1.2	1.0	25.1	24.6
(iii) Cement	1.73	148.3	146.6	147.6	-	1.0	1.4	-0.5
(iv) Iron & Steel	3.64	137.5	146.9	146.9	-	0.5	6.8	6.8

* : Latest available final figures. Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	2002		2003			
	Feb. 14	Feb. 10	Feb. 11	Feb. 12	Feb. 13+	Feb. 14
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3557.06	3256.86	3261.47	3247.51		3223.41
S & P CNX NIFTY (3.11.1995=1000)	1150.00	1048.60	1048.00	1044.45		1036.00

+ : Market closed.

17. Average Daily Turnover in Call Money Market*

(Rs. crore)

1	Week Ended						
	Jan. 3, 2003	Jan. 10, 2003	Jan. 17, 2003	Jan. 24, 2003	Jan. 31, 2003	Feb. 7, 2003	Feb. 14, 2003
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	5,667	4,854	5,303	4,518	5,347	4,932	4,908
(b) Lendings	7,905	8,296	8,142	6,860	6,049	5,994	5,675
2. Primary Dealers							
(a) Borrowings	7,373	7,103	7,332	7,321	5,968	5,825	5,210
(b) Lendings	101	135	149	93	121	116	148
3. Non-Bank Institutions							
(a) Lendings	4,183	3,249	3,668	3,789	4,409	4,290	3,666
4. Total							
(a) Borrowings	13,040	11,957	12,635	11,839	11,315	10,757	10,118
(b) Lendings	12,189	11,680	11,959	10,742	10,579	10,400	9,489

* : Data cover 90-95 per cent of total transactions reported by participants.
Data are the average of daily call money turnover for the week (Saturday to Friday).

18. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Jan. 10, 2003	Jan. 17, 2003	Jan. 24, 2003	Jan. 31, 2003	Feb. 7, 2003	Feb. 14, 2003
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	72,547	1,13,752	72,252	47,670	37,328	25,034
(b) State Government Securities	626	241	168	380	92	187
(c) 91 – Day Treasury Bills	2,506	4,100	2,794	2,685	2,958	2,060
(d) 364 – Day Treasury Bills	1,066	2,021	1,993	1,053	1,501	850
II. RBI*	-	10,995	-	-	68	14

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
Purchases												
Jan. 20, 2003	330	137	15	5	35	16	671	506	9	324	86	1
Jan. 21, 2003	365	145	71	2	23	90	639	1189	53	356	216	2
Jan. 22, 2003	426	123	65	3	19	42	751	1038	41	513	220	1
Jan. 23, 2003	318	96	34	10	14	24	955	993	37	465	188	5
Jan. 24, 2003	471	136	84	6	21	26	825	977	42	394	168	2
Jan. 27, 2003	371	137	27	11	14	21	672	1093	29	420	177	5
Jan. 28, 2003	444	212	37	7	23	18	845	1186	45	491	250	4
Jan. 29, 2003	370	224	122	8	22	26	875	1315	34	460	446	5
Jan. 30, 2003	444	258	747	5	30	8	933	1657	90	489	238	16
Jan. 31, 2003	506	367	129	9	30	76	846	1504	59	379	313	12
Sales												
Jan. 20, 2003	355	766	46	4	36	9	631	454	6	339	92	1
Jan. 21, 2003	443	58	42	3	20	94	594	980	57	384	216	2
Jan. 22, 2003	343	122	120	5	54	9	702	854	40	493	183	-
Jan. 23, 2003	259	152	53	10	50	20	584	1013	29	469	200	4
Jan. 24, 2003	355	112	165	11	20	21	791	918	42	399	190	2
Jan. 27, 2003	351	104	81	12	15	13	578	1102	50	456	179	4
Jan. 28, 2003	313	172	155	8	27	19	859	1079	31	424	248	2
Jan. 29, 2003	397	221	167	8	26	16	797	1099	44	468	377	7
Jan. 30, 2003	368	910	85	4	29	12	1264	1702	34	509	232	10
Jan. 31, 2003	559	186	118	9	39	77	953	1473	78	392	293	13

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Jan. 11, 2003	Jan. 18, 2003	Jan. 25, 2003	Feb. 1, 2003	Feb. 8, 2003	Feb. 15, 2003
2	3	4	5	6	7	
Amount	182.60	130.31	67.48	26.38	103.04	45.61

Source : National Stock Exchange of India Ltd.

21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Feb. 14, 2003				Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities	Total	Over the	Over End		
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)	(2+3+4)	Week	March
1	2	3	4	5	6	7
Reserve Bank of India	-	-	25	25	-15	-496
Banks	-	5,288	21,820	27,108	37	7,321
State Governments	3,541	900	-	4,441	-270	1,519
Others	385	4,933	3,440	8,758	139	4,896

22. Government of India : Long and Medium Term Borrowings - 2002-2003 (Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2002-2003	2001-2002	2001-2002	2002-2003	2001-2002	2001-2002
	(Upto Feb. 14, 2003)	(Upto Feb. 15, 2002)	(Upto Feb. 14, 2003)	(Upto Feb. 14, 2003)	(Upto Feb. 15, 2002)	(Upto Feb. 15, 2002)
1	2	3	4	5	6	7
1. Total	1,12,000	1,11,000	1,14,213	84,580	84,501	87,714
of which :						
1.1 Devolvement/Private Placement on RBI	23,175	25,679	28,892			
2. RBI's OMO Sales Purchases	53,708	35,377	35,419			
	-	5,084	5,084			

23. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended Feb. 7, 2003			For the Week Ended Feb. 14, 2003		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2002-03 \$	-	-	-	-	-	-
2003-04	383	5.5858	5.9850	261	5.7090	6.0764
2004-05	165	5.5996	5.8360	5	5.8259	-
2005-06	55	5.7085	5.8622	20	5.9578	6.2490
2006-07	45	5.7802	5.8488	29	6.2246	-
2007-08	120	5.9066	6.0447	30	6.1751	6.3387
2008-11	1,758	5.8868	6.7061	1,842	6.1152	6.8969
2011-12	3,194	6.0943	6.5604	1,338	6.3501	7.0162
Beyond 2012	12,942	6.0767	6.9765	8,992	6.1771	7.4721
2. State Government Securities	46	6.4914	6.4936	93	6.8030	6.9291
3. Treasury Bills (Residual Maturity in Days)						

(a) Upto 14 Days	42	5.4865	5.5852	25	5.4345	5.4771
(b) 15 - 91 Days	1,572	5.1360	5.7042	1,060	5.3231	5.7842
(c) 92 - 182 Days	20	5.5249	5.5647	145	5.4883	5.7842
(d) 183 - 364 Days	595	5.5048	5.7541	225	5.5847	5.8240
II. RBI* : Sales	68			14		
: Purchase	-			-		
III.Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	13,767	3.50 (1)	7.50 (14)	10,964	4.60 (1)	7.00 (14)
2. State Govt. Securities	-	-	-	-	-	-
3. 91 Day Treasury Bills	1,049	4.00 (1)	5.75 (7)	1,027	5.05 (1)	5.65 (7)
4. 364 Day Treasury Bills	3,809	4.75 (1)	5.85 (5)	2,528	4.00 (1)	5.65 (7)
IV. RBI : Repo £^	29,245	5.50	-	7,219	5.50	-
: Reverse Repo !	-	-	-	-	-	-

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals

The symbols used in WSS are: .. = Not available. - = Nil/Negligible. # = Provisional