

Reserve Bank of India – Bulletin
Weekly Statistical Supplement

March 1, 2003

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)						
<i>Item</i>	2002		2003		Variation	
	Feb.22	Feb.14	Feb. 21#	Week	Year	
1	2	3	4	5	6	
Notes issued	2,41,383	2,74,634	2,73,256	-1,378	31,873	
Notes in circulation	2,41,345	2,74,589	2,73,213	-1,376	31,868	
Notes held in Banking Department	39	44	43	-1	4	
Deposits						
Central Government	100	100	101	1	1	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	65,258	68,446	62,238	-6,208	-3,020	
Scheduled State Co-operative Banks	1,727	1,617	1,477	-140	-250	
Other Banks	3,360	4,260	4,325	65	965	
Others	5,364	6,379	6,834	455	1,470	
Other liabilities	1,05,112	1,29,624	1,28,490	-1,134	23,378	
TOTAL LIABILITIES/ASSETS	4,22,346	4,85,101	4,76,761	-8,340	54,415	
Foreign currency assets ⁽¹⁾	2,31,478	3,42,612	3,42,115	-497	1,10,637	
Gold coin and bullion ⁽²⁾	14,151	17,630	17,630	—	3,479	
Rupee securities (including treasury bills)	1,41,899	1,05,247	95,904	-9,343	-45,995	
Loans and advances						
Central Government	2,232	—	—	—	-2,232	
State Governments	7,336	5,322	5,742	420	-1,594	
NABARD	6,257	4,703	4,861	158	-1,396	
Scheduled Commercial Banks	4,198	5	5	—	-4,193	
Scheduled State Co-operative Banks	29	9	28	19	-1	
Industrial Development Bank of India	1,110	—	—	—	-1,110	
Export-Import Bank of India	532	—	—	—	-532	
Others	4,468	1,221	1,217	-4	-3,251	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	4,466	4,373	4,373	—	-93	
Other assets	4,189	3,980	4,887	907	698	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

<i>Item</i>	Variation over									
	As on Feb. 21, 2003		Week		End-March 2002		End-December 2002		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	3,59,764	75,354	-519	71	95,728	21,248	21,415	4,909	1,14,085	24,909
of which :										
(a) Foreign Currency Assets	3,42,115	71,662	-497	76*	92,997	20,613	20,341	4,668	1,10,637	24,140

(b)Gold	17,630	3,688	—	—	2,762	641	1,088	244	3,479	775
(c) SDRs	19	4	-22	-5	-31	-6	-14	-3	-31	-6

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding	Variation over				
	as on 2003 Feb.7#	Fortnight	Financial year so far		Year-on-year	
1	2	3	2001-2002	2002-2003	2002	2003
			4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	37,051	-248	-19,203	5,622	-15,145	5,503
Borrowings from Banks ⁽¹⁾	19,396	-772	-4,025	-854	-1,713	-626
Other demand and time liabilities ⁽²⁾	2,766	886	-312	542	235	787
Liabilities to Others						
Aggregate deposits@	12,72,844	8,876	1,18,289	1,69,484	1,38,179	1,91,937
		(0.7)	(12.3)	(15.4)	(14.7)	(17.8)
			[12.9]	[16.0]	[15.4]	[18.5]
Demand	1,63,385	3,887	550	10,337	10,998	20,284
Time@	11,09,459	4,989	1,17,739	1,59,147	1,27,181	1,71,654
Borrowings ⁽³⁾	10,815	-410	-241	7,786	87	8,490
Other demand and time liabilities	1,25,825	5,042	14,211	13,941	18,856	20,406
Borrowings from Reserve Bank	2	-6	1,850	-3,614	189	-5,744
Cash in hand and Balances with Reserve Bank	72,701	1,021	11,277	4,053	-314	-3,778
Cash in hand	7,060	463	128	815	532	1,274
Balances with Reserve Bank	65,641	559	11,149	3,239	-846	-5,051
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	17,582	-120	-3,057	-411	142	783
Money at call and short notice	30,076	-1,688	-8,608	3,452	-7,386	3,056
Advances to Banks	7,016	37	1,167	1,444	2,991	916
Other assets	2,389	-116	486	-285	355	-35
Investments⁽⁵⁾	5,40,819	7,411	59,714	1,02,549	71,657	1,10,945
		(1.4)	(16.1)	(23.4)	(20.0)	(25.8)
Government securities	5,14,405	7,418	62,739	1,03,229	74,670	1,11,631
Other approved securities	26,414	-7	-3,025	-679	-3,013	-686
Bank Credit	7,03,859	7,307	59,346	1,14,136	69,205	1,33,079
		(1.0)	(11.6)	(19.4)	(13.8)	(23.3)
FoodCredit	50,432	648	14,990	-3,546	15,387	-4,549
Non-food credit	6,53,427	6,659	44,356	1,17,682	53,818	1,37,628
Loans, cash-credit and overdrafts	6,58,882	7,024	60,391	1,11,276	69,358	1,28,276
Inland bills- purchased	5,213	-144	251	181	281	54
discounted ⁽⁶⁾	20,072	455	-498	1,789	-139	1,995
Foreign bills-purchased	9,301	-294	-803	213	-840	754
discounted	10,391	266	5	677	545	2,000
Cash-Deposit Ratio	5.71					
Investment-Deposit Ratio	42.49					
Credit-Deposit Ratio	55.30					

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India. Figures in brackets denote percentage variation in the relevant period.

Note : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2002			2003			
	Feb.15	Jan.10	Jan.17	Jan.24	Jan.31	Feb. 7	Feb.14
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	5.50	4.75	4.75	4.75	4.75	4.75	4.75
Bank Rate	6.50	6.25	6.25	6.25	6.25	6.25	6.25
I.D.B.I. ⁽²⁾	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate ⁽³⁾	11.00-12.00	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50
Deposit Rate ⁽⁴⁾	7.50-8.50	5.50-6.50	5.50-6.25	5.50-6.25	5.50-6.25	5.50-6.25	5.50-6.25
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	3.61/7.25	3.50/7.00	4.00/7.50	3.50/6.75	4.30/6.55	4.00/6.55	4.00/6.10
- Lendings	3.61/7.25	3.50/7.00	4.50/7.50	3.50/6.75	4.40/6.55	4.00/6.55	4.00/6.11

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks).

(2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks.

(4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2002 - 2003			2001 - 2002		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)
	2002	2003		2001	2002	
	Mar.22	Feb. 7		Mar.23	Feb. 8	
1	2	3	4	5	6	7
1. Bank Credit	5,89,723	7,03,859	1,14,136	5,11,434	5,70,780	59,346
			(19.4)			(11.6)
A. FoodCredit	53,978	50,432	-3,546	39,991	54,981	14,990
B. Non-Food Credit	5,35,745	6,53,427	1,17,682	4,71,443	5,15,799	44,356
			(22.0)			(9.4)
2. Investments ₹	81,000	91,833	10,833	75,844	78,605	2,761
A. Commercial Paper	8,497	5,495	-3,002	8,049	9,017	968
B. Shares issued by (a + b)	5,914	9,035	3,122	5,690	5,776	86
(a) Public Sector Undertakings	1,587	1,471	-116	1,342	1,629	288
(b) Private Corporate Sector	4,327	7,564	3,237	4,348	4,146	-202
C. Bonds/Debentures issued by (a + b)	66,589	77,303	10,714	62,105	63,812	1,707

(a) Public Sector Undertakings	39,520	45,781	6,261	36,568	38,424	1,856
(b) Private Corporate Sector	27,069	31,522	4,453	25,537	25,388	-148
3. Bills rediscounted with Financial Institutions	906	462 @@	-444	880	1,251++	371
4. Total (1B + 2 + 3)	6,17,650	7,45,722	1,28,071	5,48,167	5,95,655	47,488

@ : Upto January 24, 2003. @@ : Upto December 31, 2002. + : Upto January 25, 2002. ++ : Upto December 31, 2001.

Notes:

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. includes the impact of mergers since May 3, 2002.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2002		2003				2002		2003				
	Feb.22	Feb.17	Feb.18	Feb.19	Feb.20	Feb.21	Feb.22	Feb.17	Feb.18	Feb.19	Feb.20	Feb.21	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@ (Based on Middle Rates)						
U.S. Dollar	48.7100	47.7600	47.7400	47.7000	47.7100	47.7400							
Euro	42.3500	51.2000	51.2100	51.1700	51.3500	51.6500							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying 48.7000	47.7500	47.7300	47.7000	47.6950	47.7450	2.0530	2.0938	2.0947	2.0964	2.0960	2.0947	
	{ Selling 48.7100	47.7600	47.7400	47.7100	47.7050	47.7550							
Pound Sterling	{ Buying 69.3675	76.7000	76.3925	76.0775	76.3400	76.0675	1.4407	1.3045	1.3086	1.3148	1.3095	1.3148	
	{ Selling 69.4225	76.7275	76.4325	76.1175	76.3800	76.1125							
Euro	{ Buying 42.3350	51.1975	51.2150	51.2050	51.3350	51.6500	2.3613	1.9531	1.9527	1.9543	1.9474	1.9361	
	{ Selling 42.3675	51.2225	51.2500	51.2350	51.3600	51.6750							
100 Yen	{ Buying 36.3200	39.6225	40.0175	40.0750	40.1000	40.3050	275.26	252.52	249.80	249.55	249.37	248.08	
	{ Selling 36.3425	39.6450	40.0425	40.1000	40.1175	40.3300							
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month	5.17	2.76	2.76	3.02	2.77	3.02							
3-month	5.42	3.27	3.44	3.61	3.52	3.60							
6-month	5.46	3.35	3.48	3.61	3.56	3.60							

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes :

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2002		2003		Financial year so far				Year-on-year			
	Mar. 31#	Feb.7#	Fortnight	%	2001-2002	%	2002-2003	%	2002	%	2003	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	15,00,003	17,04,570	13,429	0.8	1,55,258	11.8	2,04,567	13.6	1,80,358	14.0	2,36,092	16.1
		[16,61,978]					[1,61,975]	[10.8]			[1,93,500]	[13.2]
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,41,399	2,69,531	4,206	1.6	28,819	13.8	28,132	11.7	27,676	13.1	31,162	13.1
(ii) Demand deposits with banks	1,78,284	1,89,143	3,911	2.1	576	0.3	10,859	6.1	13,297	8.7	22,298	13.4
(iii) Time deposits with banks@	10,77,470	12,43,041	5,066	0.4	1,27,277	13.6	1,65,572	15.4	1,39,371	15.1	1,81,994	17.2
		[12,00,449]					[1,22,980]	[11.4]			[1,39,402]	[13.1]
(iv) "Other" deposits with Reserve Bank	2,850	2,854	245	9.4	-1,414	-39.0	4	0.2	14	0.6	638	28.8
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	5,86,466	6,49,909	7,848	1.2	70,278	13.7	63,442	10.8	80,796	16.1	67,675	11.6
(a) Reserve Bank	1,52,178	1,08,508	684	0.6	1,888	1.2	-43,670	-28.7	1,710	1.1	-47,257	-30.3
(b) Other Banks	4,34,288	5,41,401	7,164	1.3	68,390	19.1	1,07,113	24.7	79,086	22.8	1,14,933	26.9
(ii) Bank credit to commercial sector (a+b)	7,56,265	8,73,654	7,666	0.9	58,022	8.5	1,17,389	15.5	76,092	11.5	1,36,414	18.5
(a) Reserve Bank	5,929	2,906	-19	-0.7	-5,089	-38.3	-3,023	-51.0	-2,975	-26.6	-5,291	-64.6
(b) Other Banks	7,50,336	8,70,748	7,685	0.9	63,111	9.5	1,20,412	16.0	79,067	12.2	1,41,705	19.4
(iii) Net foreign exchange assets of banking	3,14,733	4,02,530	5,853	1.5	43,086	17.2	87,797	27.9	51,831	21.5	1,09,624	37.4

sector														
(iv) Government's currency liabilities to the public	6,366	6,851	—	—	802	15.0	485	7.6	932	17.9	696	11.3		
(v) Banking sector's net non-monetary liabilities other than time deposits	1,63,828	2,28,373	7,939	3.6	16,930	12.7	64,545	39.4	29,294	24.3	78,317	52.2		
of which : Net non-monetary liabilities of RBI	1,01,220	1,27,239	104	0.1	21,916	27.6	26,019	25.7	19,329	23.6	25,978	25.7		

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.
Figures in [] exclude the impact of mergers since May 3, 2002.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Week	% Amount	Variation over								
	2002				Financial year so far				Year-on-year				
	Mar. 31	Feb. 21#			2001-2002	2002-2003	2002	2003	% Amount	% Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	
Reserve Money	3,37,970	3,51,272	-7,204	-2.0	16,939	5.6	13,301	3.9	26,774	9.1	31,022	9.7	
Components (i+ii+iii)													
(i) Currency in circulation	2,50,974	2,80,064	-1,376	-0.5	29,378	13.5	29,090	11.6	31,447	14.5	32,481	13.1	
(ii) Bankers' deposits with RBI	84,147	68,040	-6,282	-8.5	-11,132	-13.7	-16,107	-19.1	-4,667	-6.2	-2,305	-3.3	
(iii) "Other" deposits with RBI	2,850	3,167	455		-1,307		318		-7		845		
Sources (i+ii+iii+iv+v)													
(i) Net RBI credit to Government	1,52,178	1,01,608	-8,931	-8.1	-2,527	-1.6	-50,570	-33.2	-1,017	-0.7	-49,742	-32.9	
of which : to Centre	1,41,384	95,908	-9,351		-2,479		-45,476		-2,706		-48,147		
(ii) RBI credit to banks & comm. sector	16,677	9,034	174	2.0	-6,641	-25.3	-7,643	-45.8	-4,604	-19.0	-10,577	-53.9	
o/w : to banks (includes NABARD)	10,748	6,118	117		-1,190		-4,630		-1,068		-5,657		
(iii) Net foreign exchange assets of RBI	2,63,969	3,59,727	-497	-0.1	48,437	24.6	95,758	36.3	51,103	26.3	1,14,115	46.5	
(iv) Govt.'s currency liabilities to the public	6,366	6,851	—		885		485		961		613		
(v) Net non-monetary liabilities of RBI	1,01,220	1,25,948	-2,050		23,215		24,729		19,670		23,388		

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo/RR period (Day(s))	REPO			REVERSE REPO			Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @				
		Bids Received Number	Bids Accepted Amount	Cut-Off Rate(%)	Bids Received Number	Bids Accepted Amount	Cut-Off Rate(%)						
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Feb. 17, 2003	1	16	5,240	16	5,240	5.50	—	—	—	—	—	-5,240	5,515
Feb. 18, 2003	1	18	6,350	18	6,350	5.50	—	—	—	—	—	-6,350	6,625
Feb. 19, 2003	1	25	7,105	25	7,105	5.50	—	—	—	—	—	-7,105	7,380
Feb. 20, 2003	1	22	7,585	22	7,585	5.50	—	—	—	—	—	-7,585	7,860
Feb. 21, 2003	3	26	8,815	26	8,815	5.50	—	—	—	—	—	-8,815	9,090

@ : Net of reverse repo.

'—': No bid was received in the auction.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
			Number	Total Face Value	Number	Total Face Value	Non-Competitive	PDs/SDs* RBI						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2002-2003														
Jul. 3	Jul. 5	250	30	582	500	13	250	500	—	—	750	98.57	5.8030	5,025
Oct. 1	Oct. 4	250	24	483	600	19	250	600	—	—	850	98.58	5.7618	5,150
Jan. 1	Jan. 3	1,000	49	3,385	400	33	1,000	400	—	—	1,400	98.67	5.4328	7,600
Feb. 19	Feb. 21	500	35	765	300	25	500	300	—	—	800	98.60	5.8030	11,521

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from Decemeber 11, 2002.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Com- petitive	Non- Com- petitive\$	Number	Com- petitive	Non- Com- petitive\$	PDs/SDs*	RBI				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2002-2003														
Jul. 10	Jul. 12	1,000	61	2,485	—	47	1,000	—	—	—	1,000	94.35	6.0333	21,616
Oct. 1	Oct. 4	1,000	42	1,760	—	29	1,000	—	—	—	1,000	94.49	5.8425	23,120
Jan. 8	Jan. 10	1,000	51	2,245	—	20	1,000	—	—	—	1,000	94.90	5.4074	24,870
Feb. 19	Feb. 21	1,000	40	1,610	91	22	1,000	91	—	—	1,091	94.59	5.7977	25,626

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date														
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
	Jan. 25	Jan. 26	Jan. 27	Jan. 28	Jan. 29	Jan. 30	Jan. 31	Feb. 1	Feb. 2	Feb. 3	Feb. 4	Feb. 5	Feb. 6	Feb. 7	
Feb. 7, 2003	64,807	1,29,614	1,95,236	2,59,875	3,26,687	3,94,245	4,60,084	5,26,339	5,92,595	6,59,133	7,22,680	7,81,058	8,43,391	9,08,635	
	Feb. 8	Feb. 9	Feb. 10	Feb. 11	Feb. 12	Feb. 13	Feb. 14	Feb. 15	Feb. 16	Feb. 17	Feb. 18	Feb. 19	Feb. 20	Feb. 21	
Feb. 21, 2003	64,374	1,28,748	1,94,247	2,60,446	3,28,822	3,97,120	4,65,307	5,34,118	6,02,929	6,69,256	7,30,905	7,91,989	8,54,610	9,16,811	

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jan. 11, 2002	775	54	6.20 — 9.50
Apr. 5, 2002	1,474	144	5.00 — 10.88
Jul. 12, 2002	1,312	29	5.21 — 9.10
Oct. 4, 2002	1,270	169	5.20 — 8.25
Dec. 27, 2002	1,163	8	4.71 — 6.50
Jan. 10, 2003	1,199	59	4.37 — 6.61

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 2002	7,783	1,654	7.60 — 11.10
Jul. 15, 2002	7,709	1,231	6.90 — 9.50
Oct. 15, 2002	8,589	1,134	6.13 — 8.25

Jan. 15, 2003	8,645	886	5.70 — 7.50
Jan. 31, 2003	8,554	938	5.60 — 8.05
Feb. 15, 2003	8,173	581	5.58 — 9.86

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2002		2003	Percentage Variation over			
		Feb. 9	Dec. 14*	Feb.8#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	160.6	167.1	168.7	0.2	0.8	4.3	5.0
Primary Articles	22.02	166.5	175.1	176.0	0.3	2.3	4.8	5.7
(i) Fruits and Vegetables	2.92	177.4	178.4	175.5	-0.8	0.9	-4.7	-1.1
Fuel, Power, Light and Lubricants	14.23	227.3	238.8	243.2	—	0.8	5.1	7.0
Manufactured Products	63.75	143.7	148.4	149.5	0.1	0.2	3.7	4.0
(i) Sugar, Khandsari and Gur	3.93	143.1	127.9	126.5	-0.2	-0.4	-12.5	-11.6
(ii) Edible Oils	2.76	119.0	145.7	146.6	-1.1	-0.1	23.7	23.2
(iii) Cement	1.73	146.3	146.6	147.4	-0.1	-0.3	1.3	0.8
(iv) Iron & Steel	3.64	137.5	146.9	146.9	—	0.5	6.8	6.8

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	2002		2003			
	Feb.21	Feb.17	Feb.18	Feb.19	Feb.20	Feb.21
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3570.46	3282.45	3289.09	3302.04	3303.22	3307.20
S & P CNX NIFTY (3.11.1995=1000)	1149.85	1058.20	1059.30	1064.30	1065.60	1066.15

17. Average Daily Turnover in Call Money Market*

(Rs. crore)

1	Week Ended						
	Jan. 10, 2003	Jan. 17, 2003	Jan. 24, 2003	Jan. 31, 2003	Feb. 7, 2003	Feb. 14, 2003	Feb. 21, 2003
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	4,854	5,303	4,518	5,347	4,932	4,908	4,756
(b) Lendings	8,296	8,142	6,860	6,049	5,994	5,675	5,611
2. Primary Dealers							
(a) Borrowings	7,103	7,332	7,321	5,968	5,825	5,210	5,892
(b) Lendings	135	149	93	121	116	148	202
3. Non-Bank Institutions							
(a) Lendings	3,249	3,668	3,789	4,409	4,290	3,666	4,435
4. Total							
(a) Borrowings	11,957	12,635	11,839	11,315	10,757	10,118	10,648
(b) Lendings	11,680	11,959	10,742	10,579	10,400	9,489	10,248

* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

18. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Jan. 17, 2003	Jan. 24, 2003	Jan. 31, 2003	Feb. 7, 2003	Feb. 14, 2003	Feb. 21, 2003
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	1,13,752	72,252	47,670	37,328	25,034	43,696
(b) State Government Securities	241	168	380	92	187	303
(c) 91 – Day Treasury Bills	4,100	2,794	2,685	2,958	2,060	2,870
(d) 364 – Day Treasury Bills	2,021	1,993	1,053	1,501	850	1,126
II. RBI*	10,995	—	—	68	14	6

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jan. 20, 2003	330	137	15	5	35	16	671	506	9	324	86	1
Jan. 21, 2003	365	145	71	2	23	90	639	1189	53	356	216	2
Jan. 22, 2003	426	123	65	3	19	42	751	1038	41	513	220	1
Jan. 23, 2003	318	96	34	10	14	24	955	993	37	465	188	5
Jan. 24, 2003	471	136	84	6	21	26	825	977	42	394	168	2
Jan. 27, 2003	371	137	27	11	14	21	672	1093	29	420	177	5
Jan. 28, 2003	444	212	37	7	23	18	845	1186	45	491	250	4
Jan. 29, 2003	370	224	122	8	22	26	875	1315	34	460	446	5
Jan. 30, 2003	444	258	747	5	30	8	933	1657	90	489	238	16
Jan. 31, 2003	506	367	129	9	30	76	846	1504	59	379	313	12
Sales												
Jan. 20, 2003	355	766	46	4	36	9	631	454	6	339	92	1
Jan. 21, 2003	443	58	42	3	20	94	594	980	57	384	216	2
Jan. 22, 2003	343	122	120	5	54	9	702	854	40	493	183	—
Jan. 23, 2003	259	152	53	10	50	20	584	1013	29	469	200	4
Jan. 24, 2003	355	112	165	11	20	21	791	918	42	399	190	2
Jan. 27, 2003	351	104	81	12	15	13	578	1102	50	456	179	4
Jan. 28, 2003	313	172	155	8	27	19	859	1079	31	424	248	2
Jan. 29, 2003	397	221	167	8	26	16	797	1099	44	468	377	7
Jan. 30, 2003	368	910	85	4	29	12	1264	1702	34	509	232	10
Jan. 31, 2003	559	186	118	9	39	77	953	1473	78	392	293	13

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Jan. 18, 2003	Jan. 25, 2003	Feb. 1, 2003	Feb. 8, 2003	Feb. 15, 2003	Feb. 22, 2003
2	3	4	5	6	7	

Amount	130.31	67.48	26.38	103.04	45.61	66.79
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Source : National Stock Exchange of India Ltd.

21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Feb. 21, 2003			Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities			Total (2+3+4)	Over the Week	Over End March
	14Day (Intermediate)	91Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7
Reserve Bank of India	—	—	25	25	—	-496
Banks	—	5,750	21,542	27,292	184	7,504
State Governments	2,880	900	—	3,780	-661	858
Others	300	4,871	4,059	9,230	472	5,368

22. Government of India : Long and Medium Term Borrowings - 2002-2003

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2002-2003 (Upto Feb. 21, 2003)	2001-2002 (Upto Feb. 22, 2002)	2001-2002	2002-2003 (Upto Feb. 21, 2003)	2001-2002 (Upto Feb. 22, 2002)	2001-2002
	2	3	4	5	6	7
1. Total	1,12,000	1,11,000	1,14,213	84,580	84,501	87,714
of which :						
1.1 Devolvement/Private Placement on RBI	23,175	25,679	28,892			
2. RBI's OMO Sales Purchases	53,714 —	35,377 5,084	35,419 5,084			

23. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended Feb. 14, 2003			For the Week Ended Feb. 21, 2003		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7

I. Outright Transactions

1. Govt. of India Dated Securities

Maturing in the year	2002-03 \$					
2003-04	261	5.7090	6.0764	455	5.7189	6.0393
2004-05	5	5.8259	—	25	6.1028	—
2005-06	20	5.9578	6.2490	34	5.9216	6.0340
2006-07	29	6.2246	—	45	5.9811	6.1578
2007-08	30	6.1751	6.3387	19	6.0120	6.1816
2008-11	1,842	6.1152	6.8969	3,427	6.0871	6.8253
2011-12	1,338	6.3501	7.0162	2,451	6.2384	6.7889
Beyond 2012	8,992	6.1771	7.4721	15,391	6.1905	7.4132
2. State Government Securities	93	6.8030	6.9291	152	6.7027	7.0966
3. Treasury Bills (Residual Maturity in Days)						

(a) Upto 14 Days	25	5.4345	5.4771	35	5.4798	5.6793		
(b) 15 - 91 Days	1,060	5.3231	5.7842	1,438	5.3763	5.8239		
(c) 92 - 182 Days	145	5.4883	5.7842	95	5.5648	5.6445		
(d) 183 - 364 Days	225	5.5847	5.8240	430	5.5946	5.9337		
II. RBI* :Sales	14			6				
:Purchase	—			—				
III.Repo Transactions £ (Other than with RBI)								
	Amount	Rates (%PA)			Amount	Rates (%PA)		
		Minimum	Maximum		Minimum	Maximum		
1. Govt. of India Dated Securities	10,964	4.60	(1) 7.00	(14)	11,421	4.00	(1) 6.85	(14)
2. State Govt. Securities	—	—	—	—	—	—	—	—
3. 91 Day Treasury Bills	1,027	5.05	(1) 5.65	(7)	855	5.10	(1) 5.35	(7)
4. 364 Day Treasury Bills	2,528	4.00	(1) 5.65	(7)	3,107	4.00	(1) 5.50	(7)
IV. RBI : Repo £^	7,219	5.50	—	—	35,095	5.50	—	—
: Reverse Repo !	—	—	—	—	—	—	—	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals

The symbols used in WSS are:

.. = Not available.

— = Nil/Negligible.

= Provisional