

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign Currency</i>		2002		2003			2002		2003				
		Feb.22	Feb.17	Feb.18	Feb.19	Feb.20	Feb.21	Feb.22	Feb.17	Feb.18	Feb.19	Feb.20	Feb.21
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@ (Based on Middle Rates)						
U.S.Dollar		48.7100	47.7600	47.7400	47.7000	47.7100	47.7400						
Euro		42.3500	51.2000	51.2100	51.1700	51.3500	51.6500						
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S.	{ Buying	48.7000	47.7500	47.7300	47.7000	47.6950	47.7450	2.0530	2.0938	2.0947	2.0964	2.0960	2.0947
Dollar	{ Selling	48.7100	47.7600	47.7400	47.7100	47.7050	47.7550						
Pound	{ Buying	69.3675	76.7000	76.3925	76.0775	76.3400	76.0675	1.4407	1.3045	1.3086	1.3148	1.3095	1.3148
Sterling	{ Selling	69.4225	76.7275	76.4325	76.1175	76.3800	76.1125						
Euro	{ Buying	42.3350	51.1975	51.2150	51.2050	51.3350	51.6500	2.3613	1.9531	1.9527	1.9543	1.9474	1.9361
	{ Selling	42.3675	51.2225	51.2500	51.2350	51.3600	51.6750						
100 Yen	{ Buying	36.3200	39.6225	40.0175	40.0750	40.1000	40.3050	275.26	252.52	249.80	249.55	249.37	248.08
	{ Selling	36.3425	39.6450	40.0425	40.1000	40.1175	40.3300						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		5.17	2.76	2.76	3.02	2.77	3.02						
3-month		5.42	3.27	3.44	3.61	3.52	3.60						
6-month		5.46	3.35	3.48	3.61	3.56	3.60						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes :

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.