

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
			Cancel- lation			Cancel- lation						
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jan. 20, 2003	330	137	15	5	35	16	671	506	9	324	86	1
Jan. 21, 2003	365	145	71	2	23	90	639	1189	53	356	216	2
Jan. 22, 2003	426	123	65	3	19	42	751	1038	41	513	220	1
Jan. 23, 2003	318	96	34	10	14	24	955	993	37	465	188	5
Jan. 24, 2003	471	136	84	6	21	26	825	977	42	394	168	2
Jan. 27, 2003	371	137	27	11	14	21	672	1093	29	420	177	5
Jan. 28, 2003	444	212	37	7	23	18	845	1186	45	491	250	4
Jan. 29, 2003	370	224	122	8	22	26	875	1315	34	460	446	5
Jan. 30, 2003	444	258	747	5	30	8	933	1657	90	489	238	16
Jan. 31, 2003	506	367	129	9	30	76	846	1504	59	379	313	12
Sales												
Jan. 20, 2003	355	766	46	4	36	9	631	454	6	339	92	1
Jan. 21, 2003	443	58	42	3	20	94	594	980	57	384	216	2
Jan. 22, 2003	343	122	120	5	54	9	702	854	40	493	183	—
Jan. 23, 2003	259	152	53	10	50	20	584	1013	29	469	200	4
Jan. 24, 2003	355	112	165	11	20	21	791	918	42	399	190	2
Jan. 27, 2003	351	104	81	12	15	13	578	1102	50	456	179	4
Jan. 28, 2003	313	172	155	8	27	19	859	1079	31	424	248	2
Jan. 29, 2003	397	221	167	8	26	16	797	1099	44	468	377	7
Jan. 30, 2003	368	910	85	4	29	12	1264	1702	34	509	232	10
Jan. 31, 2003	559	186	118	9	39	77	953	1473	78	392	293	13

FCY : Foreign Currency. INR : Indian Rupees. + : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.