

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2002		2003			2002		2003				
		Mar. 8	Mar. 3	Mar. 4	Mar. 5	Mar. 6	Mar. 7	Mar. 8	Mar. 3	Mar. 4	Mar. 5	Mar. 6	Mar. 7
1	2	3	4	5	6	7	8	9	10	11	12	13	14
		<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>						<b>Foreign Currency per Rs. 100@</b> (Based on Middle Rates)					
U.S. Dollar		48.7500	47.6600	47.6500	47.6300	47.6400	47.6700						
Euro		42.9100	51.3800	52.0400	52.2400	52.2400	52.4100						
		<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>											
U.S.	{ Buying	48.7450	47.6500	47.6450	47.6250	47.6300	47.6600	2.0513	2.0982	2.0986	2.0995	2.0991	2.0978
Dollar	Selling	48.7550	47.6600	47.6550	47.6350	47.6400	47.6700						
Pound	{ Buying	69.5500	75.0400	75.3925	75.6675	76.3225	76.4175	1.4374	1.3321	1.3258	1.3215	1.3106	1.3087
Sterling	Selling	69.5875	75.0925	75.4325	75.7075	76.3625	76.4575						
Euro	{ Buying	42.9050	51.3725	52.0525	52.2150	52.1825	52.4775	2.3305	1.9463	1.9216	1.9142	1.9142	1.9080
	Selling	42.9375	51.4050	52.0875	52.2425	52.2175	52.5025						
100 Yen	{ Buying	38.1950	40.3575	40.5325	40.5525	40.5775	40.5975	261.71	247.73	246.62	246.53	246.30	246.21
	Selling	38.2175	40.3750	40.5575	40.5775	40.5975	40.6225						
		<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>											
1-month		7.14	3.52	3.27	3.53	3.78	3.78						
3-month		6.48	3.44	3.36	3.53	3.53	3.61						
6-month		5.95	3.36	3.40	3.49	3.48	3.57						

@: These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

**Notes :**

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.