

## 19. Turnover in Foreign Exchange Market #

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
			Cancel- lation									
<b>Purchases</b>												
Feb. 10, 2003	382	192	28	9	32	19	732	1006	24	376	123	12
Feb. 11, 2003	409	433	43	5	29	14	1173	1238	46	299	124	5
Feb. 12, 2003	172	200	31	6	29	49	1013	1031	137	248	181	2
Feb. 13, 2003+												
Feb. 14, 2003	515	201	63	31	44	67	1188	1653	63	431	187	—
Feb. 17, 2003	348	122	13	2	28	19	559	767	26	309	32	—
Feb. 18, 2003	358	91	42	36	76	57	727	922	29	415	207	3
Feb. 19, 2003	410	117	686	5	9	45	750	1059	43	362	101	4
Feb. 20, 2003	385	115	32	3	7	9	679	1795	42	272	148	5
Feb. 21, 2003	353	99	34	5	7	22	761	713	51	221	125	5
<b>Sales</b>												
Feb. 10, 2003	312	145	69	5	26	25	839	828	39	370	120	13
Feb. 11, 2003	305	316	101	4	27	7	1113	991	62	330	129	4
Feb. 12, 2003	188	103	185	1	29	50	827	971	132	249	178	4
Feb. 13, 2003+												
Feb. 14, 2003	523	255	86	22	37	83	893	1613	96	415	188	4
Feb. 17, 2003	577	136	67	5	19	17	509	710	34	324	45	1
Feb. 18, 2003	445	194	102	35	76	57	704	838	33	428	219	1
Feb. 19, 2003	339	888	66	5	10	45	865	979	51	414	113	2
Feb. 20, 2003	395	114	32	3	7	10	679	1595	46	269	151	5
Feb. 21, 2003	354	86	34	5	9	22	684	641	50	234	133	2

FCY : Foreign Currency. INR : Indian Rupees. + : Market closed.

**Note** : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.