

Reserve Bank of India - Bulletin
Weekly Statistical Supplement

22 March, 2003

1. Reserve Bank of India – Liabilities and Assets

Item	(Rs. crore)				
	2002		2003		Variation
	Mar. 15	Mar. 7	Mar. 14#	Week	Year
1	2	3	4	5	6
Notes issued	2,46,636	2,76,478	2,78,835	2,357	32,199
Notes in circulation	2,46,598	2,76,446	2,78,810	2,364	32,212
Notes held in Banking Department	38	32	25	-7	-13
Deposits					
Central Government	101	101	104	3	3
State Governments	41	41	105	64	64
Scheduled Commercial Banks	69,431	68,191	68,919	728	-512
Scheduled State Co-operative Banks	1,637	1,437	1,646	209	9
Other Banks	3,523	4,294	4,313	19	790
Others	5,534	6,073	6,294	221	760
Other liabilities	1,07,154	1,31,431	1,28,666	-2,765	21,512
TOTAL LIABILITIES/ASSETS	4,34,057	4,88,047	4,88,883	836	54,826
Foreign currency assets ⁽¹⁾	2,39,296	3,33,742	3,34,522	780	95,226
Gold coin and bullion ⁽²⁾	14,898	17,759	17,759	—	2,861
Rupee securities (including treasury bills)	1,41,849	1,13,733	1,17,308	3,575	-24,541
Loans and advances					
Central Government	3,664	—	—	—	-3,664
State Governments	6,622	6,070	4,060	-2,010	-2,562
NABARD	6,360	4,939	4,793	-146	-1,567
Scheduled Commercial Banks	5,027	1,260	239	-1,021	-4,788
Scheduled State Co-operative Banks	45	33	32	-1	-13
Industrial Development Bank of India	1,110	—	—	—	-1,110
Export-Import Bank of India	532	—	—	—	-532
Others	5,565	1,525	1,233	-292	-4,332
Bills purchased and discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments ⁽³⁾	4,373	4,373	4,373	—	—
Other assets	4,717	4,614	4,564	-50	-153

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	Variation over									
	As on Mar. 14, 2003		Week		End-March 2002		End-December 2002		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	3,52,300	73,918	780	178	88,264	19,812	13,951	3,473	98,055	21,729
of which :										
(a) Foreign Currency Assets	3,34,522	70,189	780	178*	85,404	19,140	12,748	3,195	95,226	21,062
(b) Gold	17,759	3,725	—	—	2,891	678	1,217	281	2,861	673
(c) SDRs	19	4	—	—	-31	-6	-14	-3	-32	-6

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding		Variation over			
	as on 2003 Mar. 7#	Fortnight	Financial year so far		Year-on-year	
1	2	3	2001-2002	2002-2003	2002	2003
			4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	39,250	1,564	-20,215	7,821	-18,955	8,715
Borrowings from Banks ⁽¹⁾	21,715	3,432	-5,359	1,466	-4,882	3,027
Other demand and time liabilities ⁽²⁾	2,344	424	-223	120	278	275
Liabilities to Others						
Aggregate deposits @	12,78,020	5,738	1,29,040	1,74,660	1,38,925	1,86,362
		(0.5)	(13.4)	(15.8)	(14.6)	(17.1)
			[14.0]	[16.5]	[15.3]	[17.8]
Demand	1,65,685	2,304	2,398	12,637	8,067	20,735
Time @	11,12,335	3,434	1,26,642	1,62,023	1,30,858	1,65,627
Borrowings ⁽³⁾	11,836	700	-47	8,807	271	9,317
Other demand and time liabilities	1,25,726	2,679	17,602	13,842	18,900	16,916
Borrowings from Reserve Bank	1,260	1,254	-1,242	-2,357	-3,327	-1,395
Cash in hand and Balances with Reserve Bank						
Cash in hand	6,608	162	241	362	431	709
Balances with Reserve Bank	68,191	5,953	3,781	5,789	-8,418	4,867
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	17,212	-173	-2,447	-780	-1,247	-196
Money at call and short notice	30,247	1,960	-12,041	3,622	-7,705	6,660
Advances to Banks	7,460	604	867	1,888	1,621	1,660
Other assets	2,595	140	664	-79	730	-6
Investments⁽⁵⁾	5,41,862	-536	65,606	1,03,593	70,143	1,06,097
		(-0.1)	(17.7)	(23.6)	(19.2)	(24.3)
Government securities	5,15,273	-678	68,291	1,04,097	72,846	1,06,948
Other approved securities	26,589	143	-2,685	-504	-2,703	-851
Bank Credit	7,14,622	6,359	64,699	1,24,899	70,412	1,38,489
		(0.9)	(12.7)	(21.2)	(13.9)	(24.0)
Food Credit	49,716	-511	13,913	-4,262	13,976	-4,189
Non-food credit	6,64,906	6,870	50,786	1,29,162	56,436	1,42,678
Loans, cash-credit and overdrafts	6,68,393	5,448	65,479	1,20,787	70,990	1,32,699
Inland bills- purchased	5,560	214	162	529	-40	490
discounted ⁽⁶⁾	20,199	281	-555	1,916	-220	2,180
Foreign bills-purchased	9,598	91	-854	510	-836	1,102
discounted	10,871	324	467	1,158	517	2,019
Cash-Deposit Ratio	5.85					
Investment-Deposit Ratio	42.40					
Credit-Deposit Ratio	55.92					

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note: Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2002		2003				
	Mar. 8	Jan. 31	Feb. 7	Feb. 14	Feb. 21	Feb. 28	Mar. 7
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	5.50	4.75	4.75	4.75	4.75	4.75	4.75
Bank Rate	6.50	6.25	6.25	6.25	6.25	6.25	6.25
I.D.B.I. ⁽²⁾	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate ⁽³⁾	11.00-12.00	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50
Deposit Rate ⁽⁴⁾	7.50-8.50	5.50-6.25	5.50-6.25	5.50-6.25	5.50-6.25	5.50-6.25	5.50-6.25
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	4.00/8.10	4.30/6.55	4.00/6.55	4.00/6.10	2.00/6.00	4.50/7.10	4.00/7.00
- Lendings	4.00/8.10	4.40/6.55	4.00/6.55	4.00/6.11	2.00/6.00	4.50/7.10	4.00/7.00

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks).

(2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks.

(4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2002 - 2003		Variations (3) - (2)	2001 - 2002		Variations (6) - (5)
	Outstanding as on			Outstanding as on		
	2002 Mar. 22	2003 Mar. 7	2001 Mar. 23	2002 Mar. 8		
1	2	3	4	5	6	7
1. Bank Credit	5,89,723	7,14,622	1,24,899	5,11,434	5,76,133	64,699
A. Food Credit	53,978	49,716	(21.2) -4,262	39,991	53,904	(12.7) 13,913
B. Non-Food Credit	5,35,745	6,64,906	(24.1) 1,29,162	4,71,443	5,22,228	(10.8) 50,786
2. Investments	81,000	93,762 @	12,763	75,844	79,291 +	3,447
A. Commercial Paper	8,497	5,075	-3,422	8,049	8,895	845
B. Shares issued by (a + b)	5,914	9,526	3,612	5,690	5,634	-56
(a) Public Sector Undertakings	1,587	1,816	230	1,342	1,534	192
(b) Private Corporate Sector	4,327	7,709	3,382	4,348	4,101	-248
C. Bonds/Debentures issued by (a + b)	66,589	79,161	12,572	62,105	64,762	2,657
(a) Public Sector Undertakings	39,520	46,962	7,441	36,568	38,404	1,836
(b) Private Corporate Sector	27,069	32,200	5,131	25,537	26,359	822
3. Bills rediscounted with Financial Institutions	906	455 @@	-451	880	994 ++	114
4. Total (1B + 2 + 3)	6,17,650	7,59,123	1,41,473	5,48,167	6,02,514	54,347

@ : Upto February 21, 2003. @@ : Upto January 31, 2003. + : Upto February 22, 2002.. ++ : Upto January 31, 2002.

Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2002		2003				2002		2003				
	Mar. 15	Mar. 10	Mar. 11	Mar. 12	Mar. 13	Mar. 14+	Mar. 15	Mar. 10	Mar. 11	Mar. 12	Mar. 13	Mar. 14+	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@ (Based on Middle Rates)							
U.S. Dollar	48.7100	47.6600	47.6500	47.6600	47.6400	47.6600							
Euro	43.0300	52.5300	52.5400	52.5300	52.5300	51.8400							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	48.7050	47.6500	47.6450	47.6500	47.6550		2.0530	2.0982	2.0986	2.0982	2.0982	
	{ Selling	48.7150	47.6600	47.6550	47.6600	47.6650							
Pound Sterling	{ Buying	69.2150	76.2075	76.3475	76.5075	76.4375		1.4444	1.3128	1.3096	1.3065	1.3081	
	{ Selling	69.2525	76.2475	76.3850	76.5475	76.4700							
Euro	{ Buying	43.0175	52.5425	52.5250	52.5050	51.9100		2.3240	1.9037	1.9033	1.9037	1.9290	
	{ Selling	43.0400	52.5700	52.5725	52.5250	51.9350							
100 Yen	{ Buying	37.7125	40.7825	40.6550	40.5525	40.3850		265.11	245.12	245.95	246.51	247.74	
	{ Selling	37.7350	40.8025	40.6825	40.5800	40.4150							
Inter-Bank Forward Premia of U.S. Dollar (per cent)													
1-month		7.14	4.28	4.03	4.03	3.78							
3-month		6.65	3.78	3.86	3.61	3.61							
6-month		5.99	3.69	3.69	3.57	3.61							

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2002		2003		Financial year so far				Year-on-year			
	Mar. 31#	Mar. 7#	Amount	%	2001-2002	2002-2003	2002	2003	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M ₃	15,00,003	17,14,251	8,040	0.5	1,70,536	13.0	2,14,249	14.3	1,81,356	13.9	2,30,495	15.5
		[16,71,659]					[1,71,657]	[11.4]			[1,87,903]	[12.7]
Components (I+ii+iii+iv)												
(i) Currency with the Public	2,41,399	2,74,331	3,100	1.1	34,251	16.3	32,932	13.6	29,620	13.8	30,530	12.5
(ii) Demand deposits with banks	1,78,284	1,91,523	2,354	1.2	2,369	1.4	13,239	7.4	8,751	5.5	22,884	13.6
(iii) Time deposits with banks@	10,77,470	12,45,990	3,346	0.3	1,35,347	14.5	1,68,520	15.6	1,42,978	15.4	1,76,872	16.5
		[12,03,398]					[1,25,928]	[11.7]			[1,34,280]	[12.6]
(iv) "Other" deposits with Reserve Bank	2,850	2,407	-760	-24.0	-1,431	-39.4	-442	-15.5	7	0.3	208	9.5
Sources (I+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	5,86,466	6,62,680	17,818	2.8	71,763	14.0	76,214	13.0	74,157	14.6	78,962	13.5
(a) Reserve Bank	1,52,178	1,19,749	18,141	17.9	-1,728	-1.1	-32,429	-21.3	-3,356	-2.2	-32,399	-21.3
(b) Other Banks	4,34,288	5,42,931	-322	-0.1	73,492	20.5	1,08,642	25.0	77,512	21.9	1,11,361	25.8
(ii) Bank credit to commercial sector (a+b)	7,56,265	8,86,068	6,965	0.8	62,763	9.2	1,29,803	17.2	76,214	11.4	1,44,086	19.4
(a) Reserve Bank	5,929	3,223	308	10.5	-6,367	-47.9	-2,705	-45.6	-5,028	-42.1	-3,696	-53.4
(b) Other Banks	7,50,336	8,82,844	6,658	0.8	69,130	10.4	1,32,508	17.7	81,242	12.4	1,47,783	20.1
(iii) Net foreign exchange assets of banking sector	3,14,733	3,97,723	-8,243	-2.0	51,650	20.7	82,991	26.4	58,202	23.9	96,254	31.9
(iv) Government's currency liabilities to the public	6,366	6,851	—	—	885	16.5	485	7.6	961	18.2	613	9.8
(v) Banking sector's net non-monetary liabilities												
other than time deposits	1,63,828	2,39,070	8,501	3.7	16,525	12.4	75,243	45.9	28,177	23.2	89,419	59.8
of which : Net non-monetary liabilities of RBI	1,01,220	1,29,136	3,188	2.5	24,215	30.5	27,916	27.6	20,248	24.3	25,576	24.7

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in [] exclude the impact of mergers since May 3, 2002.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2002		2003		Financial year so far				Year-on-year			
	Mar. 31	Mar. 14 #	Amount	%	2001-2002	2002-2003	2002	2003	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	3,37,970	3,63,166	3,539	1.0	26,608	8.8	25,196	7.5	30,147	10.1	33,247	10.1

Components (i+ii+iii)

(i) Currency in circulation	2,50,974	2,85,661	2,364	0.8	34,631	15.9	34,687	13.8	30,390	13.7	32,825	13.0
(ii) Bankers' deposits with RBI	84,147	74,878	955	1.3	-6,886	-8.5	-9,269	-11.0	-126	-0.2	287	0.4
(iii) "Other" deposits with RBI	2,850	2,628	220		-1,137		-222		-116		135	

Sources (i+ii+iii+iv+v)

(i) Net RBI credit to Government	1,52,178	1,21,240	1,491	1.2	-1,698	-1.1	-30,938	-20.3	-314	-0.2	-30,938	-20.3
of which : to Centre	1,41,384	1,17,286	3,565		-936		-24,098		483		-28,312	
(ii) RBI credit to banks & comm. sector	16,677	9,220	-1,459	-13.7	-4,690	-17.9	-7,457	-44.7	-5,423	-20.1	-12,342	-57.2
o/w : to banks (includes NABARD)	10,748	6,287	-1,169		-242		-4,461		-1,652		-6,436	
(iii) Net foreign exchange assets of RBI	2,63,969	3,52,264	780	0.2	57,001	28.9	88,295	33.4	57,277	29.1	98,088	38.6
(iv) Govt.'s currency liabilities to the public	6,366	6,851	—		885		485		961		613	
(v) Net non-monetary liabilities of RBI	1,01,220	1,26,408	-2,728		24,890		25,189		22,354		22,173	

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo/RR period (Day(s))	REPO					Cut-Off Rate(%)	REVERSE REPO					Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @
		Bids Received Number	Bids Received Amount	Bids Accepted Number	Bids Accepted Amount	Cut-Off Rate(%)		Bids Received Number	Bids Received Amount	Bids Accepted Number	Bids Accepted Amount	Cut-Off Rate(%)		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
Mar. 10, 2003	1	1	500	1	500	5.00	1	25	—	—	—	-500	500	
Mar. 11, 2003	1	2	1,100	2	1,100	5.00	—	—	—	—	—	-1,100	1,100	
Mar. 12, 2003	1	2	710	2	710	5.00	—	—	—	—	—	-710	710	
Mar. 13, 2003	4	1	500	1	500	5.00	—	—	—	—	—	-500	500	

@ : Net of reverse repo.

'—' : No bid was received in the auction.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
			Number	Com- petitive	Non- Com- petitive	Number	Com- petitive	Non- Com- petitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2002-2003														
Jul. 3	Jul. 5	250	30	582	500	13	250	500	—	—	750	98.57	5.8030	5,025
Oct. 1	Oct. 4	250	24	483	600	19	250	600	—	—	850	98.58	5.7618	5,150
Jan. 1	Jan. 3	1,000	49	3,385	400	33	1,000	400	—	—	1,400	98.67	5.4328	7,600
Mar. 12	Mar. 15	500	33	990	17	11	500	17	—	—	517	98.58	5.8853	10,656

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
			Number	Com- petitive	Non- Com- petitive	Number	Com- petitive	Non- Com- petitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2002-2003														
Jul. 10	Jul. 12	1,000	61	2,485	—	47	1,000	—	—	—	1,000	94.35	6.0333	21,614
Oct. 1	Oct. 4	1,000	42	1,760	—	29	1,000	—	—	—	1,000	94.49	5.8425	23,124
Jan. 8	Jan. 10	1,000	51	2,245	—	20	1,000	—	—	—	1,000	94.90	5.4074	24,874
Mar. 5	Mar. 7	1,000	32	1,305	—	25	1,000	—	—	—	1,000	94.69	5.7865	25,874

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

§ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date														
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
	Feb. 22	Feb. 23	Feb. 24	Feb. 25	Feb. 26	Feb. 27	Feb. 28	Mar. 1	Mar. 2	Mar. 3	Mar. 4	Mar. 5	Mar. 6	Mar. 7	

Mar. 7,
2003 62,671 1,25,343 1,94,401 2,58,621 3,24,896 3,91,331 4,60,466 5,29,713 5,98,961 6,67,663 7,31,345 7,91,657 8,50,095 9,17,910

Mar. 8 Mar. 9 Mar. 10 Mar. 11 Mar. 12 Mar. 13 Mar. 14 Mar. 15 Mar. 16 Mar. 17 Mar. 18 Mar. 19 Mar. 20 Mar. 21
Mar. 21,
2003 67,707 1,35,414 2,06,246 2,78,693 3,45,777 4,14,216 4,82,743

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Apr. 5, 2002	1,474	144	5.00 — 10.88
Jul. 12, 2002	1,312	29	5.21 — 9.10
Oct. 4, 2002	1,270	169	5.20 — 8.25
Jan. 10, 2003	1,199	59	4.37 — 6.61
Jan. 24, 2003	1,226	109	4.60 — 7.00
Feb. 7, 2003	1,214	42	4.75 — 6.50

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 2002	7,783	1,654	7.60 — 11.10
Jul. 15, 2002	7,709	1,231	6.90 — 9.50
Oct. 15, 2002	8,589	1,134	6.13 — 8.25
Jan. 15, 2003	8,645	886	5.70 — 7.50
Feb. 28, 2003	7,070	347	5.82 — 9.50
Mar. 15, 2003	6,573	720	5.60 — 8.20

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2002		2003	Percentage Variation over			
		Mar. 2	Jan. 4*	Mar. 1#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	162.0	167.5	169.6	0.4	0.7	4.8	4.7
Primary Articles	22.02	167.2	172.9	177.3	0.1	1.1	5.6	6.0
(i) Fruits and Vegetables	2.92	177.1	169.9	178.9	0.3	1.1	-2.9	1.0
Fuel, Power, Light and Lubricants	14.23	233.4	241.3	247.6	1.8	1.8	7.0	6.1
Manufactured Products	63.75	144.2	149.2	149.5	—	0.1	3.7	3.7
(i) Sugar, Khandsari and Gur	3.93	143.1	126.7	125.1	—	-1.3	-13.4	-12.6
(ii) Edible Oils	2.76	118.9	145.3	145.3	-0.3	-2.0	22.6	22.2
(iii) Cement	1.73	145.7	146.2	147.7	—	0.1	1.5	1.4
(iv) Iron & Steel	3.64	137.5	146.9	146.9	—	—	6.8	6.8

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2002		2003			
	Mar. 14	Mar. 10	Mar. 11	Mar. 12	Mar. 13	Mar. 14+
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3580.83	3125.88	3154.91	3110.08	3108.24	
S & P CNX NIFTY (3.11.1995=1000)	1159.45	1006.70	1014.55	1001.70	999.65	

+ : Market closed.

17. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Jan. 31, 2003	Feb. 7, 2003	Feb. 14, 2003	Feb. 21, 2003	Feb. 28, 2003	Mar. 7, 2003	Mar. 14, 2003
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	5,347	4,932	4,908	4,756	6,109	6,549	5,814
(b) Lendings	6,049	5,994	5,675	5,611	5,009	6,811	7,014
2. Primary Dealers							
(a) Borrowings	5,968	5,825	5,210	5,892	4,709	8,303	6,937
(b) Lendings	121	116	148	202	199	113	66
3. Non-Bank Institutions							
(a) Lendings	4,409	4,290	3,666	4,435	5,023	6,707	5,117
4. Total							
(a) Borrowings	11,315	10,757	10,118	10,648	10,818	14,852	12,751
(b) Lendings	10,579	10,400	9,489	10,248	10,231	13,631	12,197

* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

18. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Feb. 7, 2003	Feb. 14, 2003	Feb. 21, 2003	Feb. 28, 2003	Mar. 7, 2003	Mar. 14, 2003
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	37,328	25,034	43,696	33,631	41,285	17,856
(b) State Government Securities	92	187	303	468	489	788
(c) 91 – Day Treasury Bills	2,958	2,060	2,870	1,248	3,096	1,410
(d) 364 – Day Treasury Bills	1,501	850	1,126	1,732	2,326	1,307
II. RBI*	68	14	6	—	50	8

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank						
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY			
	Spot	Forward	Cancel- lation	Spot	Forward	Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward	
	1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases													
Feb. 24, 2003	398	88	101	4	15	12	518	1097	97	291	125	5	
Feb. 25, 2003	399	106	76	2	33	28	609	1111	52	395	118	11	
Feb. 26, 2003	465	97	730	14	35	37	727	1613	38	373	503	18	
Feb. 27, 2003	489	167	81	17	21	17	794	1171	18	433	211	5	
Feb. 28, 2003	583	378	83	5	45	22	867	1080	30	418	212	10	
Sales													
Feb. 24, 2003	339	176	25	10	16	12	468	1015	421	301	141	4	
Feb. 25, 2003	273	222	38	2	26	24	603	1145	34	405	139	13	
Feb. 26, 2003	387	984	150	17	34	48	765	1480	40	365	474	17	
Feb. 27, 2003	337	162	42	16	31	16	987	1188	39	441	186	3	
Feb. 28, 2003	527	245	181	5	58	26	952	1092	89	417	229	9	

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

Week Ended

	Feb. 8, 2003	Feb. 15, 2003	Feb. 22, 2003	Mar. 1, 2003	Mar. 8, 2003	Mar. 15, 2003
1	2	3	4	5	6	7
Amount	103.04	45.61	66.79	10.41	5.07	16.25

Source : National Stock Exchange of India Ltd.

21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Mar. 14, 2003			Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities			Total (2+3+4)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7
Reserve Bank of India	—	—	25	25	—	-496
Banks	—	5,939	22,413	28,352	134	8,565
State Governments	3,287	900	—	4,187	863	1,265
Others	248	3,816	3,438	7,503	-1,140	3,642

22. Government of India : Long and Medium Term Borrowings - 2002-2003

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2002-2003	2001-2002	2001-2002	2002-2003	2001-2002	2001-2002
	(Upto Mar. 14, 2003)	(Upto Mar. 15, 2002)	(Upto Mar. 14, 2003)	(Upto Mar. 15, 2002)	(Upto Mar. 15, 2002)	(Upto Mar. 15, 2002)
1	2	3	4	5	6	7
1. Total	1,25,000	1,11,000	1,14,213	97,580	84,501	87,714
of which :						
1.1 Devolvement/Private Placement on RBI	36,175	25,679	28,892			
2. RBI's OMO Sales Purchases	53,772	35,417	35,419			
	—	5,084	5,084			

23. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended Mar. 7, 2003			For the Week Ended Mar. 14, 2003		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2002-03 \$	—	—	—	—	—	—
2003-04	427	5.3668	6.0243	170	5.8432	6.8968
2004-05	203	5.4040	5.6432	138	5.6363	5.9858
2005-06	233	5.6675	5.8074	45	6.1024	6.1249
2006-07	25	6.1444	—	20	6.5210	—
2007-08	70	5.7648	6.0449	40	6.6396	6.6626
2008-11	4,254	5.6753	6.8039	2,004	6.1863	7.0080
2011-12	1,377	5.8320	6.7130	412	6.3895	6.8419
Beyond 2012	14,054	5.7985	7.2933	6,098	6.2160	7.1442
2. State Government Securities	244	6.2936	7.0988	394	6.5072	7.0010
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	153	4.2229	5.7366	25	5.2355	5.4346
(b) 15 - 91 Days	1,764	4.6923	5.8343	721	5.3605	6.0837
(c) 92 - 182 Days	46	5.3752	5.5447	45	5.6844	5.7455
(d) 183 - 364 Days	748	5.3154	5.6301	568	5.6146	5.7343

II. RBI* : Sales **50** **8**
: Purchase **—** **—**

III. Repo Transactions £ (Other than with RBI)

	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	15,288	4.00 (1)	7.40 (22)	17,066	5.10 (1)	7.50 (93)
2. State Govt. Securities	—	—	—	—	—	—
3. 91 Day Treasury Bills	245	4.50 (1)	5.45 (6)	139	5.80 (1)	6.00 (4)
4. 364 Day Treasury Bills	1,776	4.00 (1)	5.95 (4)	1,544	5.75 (1)	6.10 (7)
IV. RBI : Repo £^	30,430	5.00	—	2,810	5.00	—
: Reverse Repo !	35	—	7.10	—	—	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in> Due to rounding off of figures, the constituent items may not add up to the totals

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional