

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign Currency</i>		2002		2003			2002		2003					
		Mar. 15	Mar. 10	Mar. 11	Mar. 12	Mar. 13	Mar. 14+	Mar. 15	Mar. 10	Mar. 11	Mar. 12	Mar. 13	Mar. 14+	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
		RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@ (Based on Middle Rates)						
U.S. Dollar		48.7100	47.6600	47.6500	47.6600	47.6400	47.6600							
Euro		43.0300	52.5300	52.5400	52.5300	52.5300	51.8400							
		FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{ Buying	48.7050	47.6500	47.6450	47.6500	47.6550		2.0530	2.0982	2.0986	2.0982	2.0982		
	{ Selling	48.7150	47.6600	47.6550	47.6600	47.6650								
Pound Sterling	{ Buying	69.2150	76.2075	76.3475	76.5075	76.4375		1.4444	1.3128	1.3096	1.3065	1.3081		
	{ Selling	69.2525	76.2475	76.3850	76.5475	76.4700								
Euro	{ Buying	43.0175	52.5425	52.5250	52.5050	51.9100		2.3240	1.9037	1.9033	1.9037	1.9290		
	{ Selling	43.0400	52.5700	52.5725	52.5250	51.9350								
100 Yen	{ Buying	37.7125	40.7825	40.6550	40.5525	40.3850		265.11	245.12	245.95	246.51	247.74		
	{ Selling	37.7350	40.8025	40.6825	40.5800	40.4150								
		Inter-Bank Forward Premia of U.S. Dollar (per cent)												
1-month		7.14	4.28	4.03	4.03	3.78								
3-month		6.65	3.78	3.86	3.61	3.61								
6-month		5.99	3.69	3.69	3.57	3.61								

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.