

Reserve Bank of India - Bulletin
Weekly Statistical Supplement

29 March, 2003

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2002	2003		Variation	
	Mar.22	Mar.14	Mar. 21#	Week	Year
1	2	3	4	5	6
Notes issued	2,45,272	2,78,835	2,78,659	-176	33,387
Notes in circulation	2,45,239	2,78,810	2,78,633	-177	33,394
Notes held in Banking Department	32	25	26	1	-6
Deposits					
Central Government	100	104	101	-3	1
State Governments	41	105	41	-64	—
Scheduled Commercial Banks	62,402	68,919	58,335	-10,584	-4,067
Scheduled State Co-operative Banks	1,865	1,646	1,606	-40	-259
Other Banks	3,524	4,313	4,428	115	904
Others	5,742	6,294	6,945	651	1,203
Other liabilities	1,07,146	1,28,666	1,26,864	-1,802	19,718
TOTAL LIABILITIES/ASSETS	4,26,091	4,88,883	4,76,977	-11,906	50,886
Foreign currency assets ⁽¹⁾	2,45,093	3,34,522	3,34,337	-185	89,244
Gold coin and bullion ⁽²⁾	14,898	17,759	17,759	—	2,861
Rupee securities (including treasury bills)	1,34,813	1,17,308	1,06,317	-10,991	-28,496
Loans and advances					
Central Government	—	—	—	—	—
State Governments	6,925	4,060	3,205	-855	-3,720
NABARD	5,989	4,793	4,837	44	-1,152
Scheduled Commercial Banks	3,616	239	79	-160	-3,537
Scheduled State Co-operative Banks	34	32	37	5	3
Industrial Development Bank of India	1,110	—	—	—	-1,110
Export-Import Bank of India	532	—	—	—	-532
Others	3,666	1,233	1,272	39	-2,394
Bills purchased and discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments ⁽³⁾	4,373	4,373	4,373	—	—
Other assets	5,042	4,564	4,760	196	-282

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	Variation over									
	As on Mar. 21, 2003		Week		End-March 2002		End-December 2002		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11

Total Reserves	3,52,115	73,821	-185	-97	88,079	19,715	13,766	3,376	92,074	20,504
of which :										
(a) Foreign Currency Assets	3,34,337	70,092	-185	-97 *	85,219	19,043	12,563	3,098	89,244	19,837
(b) Gold	17,759	3,725	—	—	2,891	678	1,217	281	2,861	673
(c) SDRs	19	4	—	—	-31	-6	-14	-3	-31	-6

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding		Variation over			
	as on 2003 Mar.7#	Fortnight	Financial year so far		Year-on-year	
			2001-2002	2002-2003	2002	2003
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	39,250	1,564	-20,215	7,821	-18,955	8,715
Borrowings from Banks ⁽¹⁾	21,715	3,432	-5,359	1,466	-4,882	3,027
Other demand and time liabilities ⁽²⁾	2,344	424	-223	120	278	275
Liabilities to Others						
Aggregate deposits @	12,78,020	5,738	1,29,040	1,74,660	1,38,925	1,86,362
		(0.5)	(13.4)	(15.8)	(14.6)	(17.1)
			[14.0]	[16.5]	[15.3]	[17.8]
Demand	1,65,685	2,304	2,398	12,637	8,067	20,735
Time @	11,12,335	3,434	1,26,642	1,62,023	1,30,858	1,65,627
Borrowings ⁽³⁾	11,836	700	-47	8,807	271	9,317
Other demand and time liabilities	1,25,726	2,679	17,602	13,842	18,900	16,916
Borrowings from Reserve Bank	1,260	1,254	-1,242	-2,357	-3,327	-1,395
Cash in hand and Balances with Reserve Bank	74,799	6,115	4,022	6,151	-7,987	5,575
Cash in hand	6,608	162	241	362	431	709
Balances with Reserve Bank	68,191	5,953	3,781	5,789	-8,418	4,867
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	17,212	-173	-2,447	-780	-1,247	-196
Money at call and short notice	30,247	1,960	-12,041	3,622	-7,705	6,660
Advances to Banks	7,460	604	867	1,888	1,621	1,660
Other assets	2,595	140	664	-79	730	-6
Investments⁽⁵⁾	5,41,862	-536	65,606	1,03,593	70,143	1,06,097
		(-0.1)	(17.7)	(23.6)	(19.2)	(24.3)
Government securities	5,15,273	-678	68,291	1,04,097	72,846	1,06,948
Other approved securities	26,589	143	-2,685	-504	-2,703	-851
Bank Credit	7,14,622	6,359	64,699	1,24,899	70,412	1,38,489
		(0.9)	(12.7)	(21.2)	(13.9)	(24.0)
Food Credit	49,716	-511	13,913	-4,262	13,976	-4,189
Non-food credit	6,64,906	6,870	50,786	1,29,162	56,436	1,42,678
Loans, cash-credit and overdrafts	6,68,393	5,448	65,479	1,20,787	70,990	1,32,699
Inland bills- purchased	5,560	214	162	529	-40	490
discounted ⁽⁶⁾	20,199	281	-555	1,916	-220	2,180

Foreign bills-purchased discounted	9,598	91	-854	510	-836	1,102
	10,871	324	467	1,158	517	2,019
Cash-Deposit Ratio	5.85					
Investment-Deposit Ratio	42.40					
Credit-Deposit Ratio	55.92					

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note: Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2002		2003				
	Mar.15	Feb. 7	Feb.14	Feb.21	Feb.28	Mar. 7	Mar.14
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	5.50	4.75	4.75	4.75	4.75	4.75	4.75
Bank Rate	6.50	6.25	6.25	6.25	6.25	6.25	6.25
I.D.B.I. ⁽²⁾	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate ⁽³⁾	11.00-12.00	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50
Deposit Rate ⁽⁴⁾	7.50-8.50	5.50-6.25	5.50-6.25	5.50-6.25	5.50-6.25	5.50-6.25	5.25-6.25
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	5.45/7.50	4.00/6.55	4.00/6.10	2.00/6.00	4.50/7.10	4.00/7.00	4.00/6.75
- Lendings	5.56/7.50	4.00/6.55	4.00/6.11	2.00/6.00	4.50/7.10	4.00/7.00	4.50/6.75

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2002 - 2003			2001 - 2002		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)
	2002	2003		2001	2002	
	Mar.22	Mar. 7		Mar.23	Mar. 8	
1	2	3	4	5	6	7
1. Bank Credit	5,89,723	7,14,622	1,24,899	5,11,434	5,76,133	64,699
			(21.2)			(12.7)
A. FoodCredit	53,978	49,716	-4,262	39,991	53,904	13,913
B. Non-Food Credit	5,35,745	6,64,906	1,29,162	4,71,443	5,22,228	50,786
			(24.1)			(10.8)
2. Investments ₹	81,000	93,762	@	12,763	75,844	79,291
						+
A. Commercial Paper	8,497	5,075	-3,422	8,049	8,895	845

B. Shares issued by (a + b)	5,914	9,526	3,612	5,690	5,634	-56
(a) Public Sector Undertakings	1,587	1,816	230	1,342	1,534	192
(b) Private Corporate Sector	4,327	7,709	3,382	4,348	4,101	-248
C. Bonds/Debentures issued by (a + b)	66,589	79,161	12,572	62,105	64,762	2,657
(a) Public Sector Undertakings	39,520	46,962	7,441	36,568	38,404	1,836
(b) Private Corporate Sector	27,069	32,200	5,131	25,537	26,359	822
3. Bills rediscounted with Financial Institutions	906	455 @@	-451	880	994 ++	114
4. Total (1B + 2 + 3)	6,17,650	7,59,123	1,41,473	5,48,167	6,02,514	54,347

@ : Upto February 21, 2003. @@ : Upto January 31, 2003. + : Upto February 22, 2002. ++ : Upto January 31, 2002.

Notes:

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2002			2003			2002			2003			
	Mar.22	Mar.17	Mar. 18+	Mar.19	Mar.20	Mar.21	Mar.22	Mar.17	Mar. 18+	Mar.19	Mar.20	Mar.21	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@						(Based on Middle Rates)	
U.S. Dollar	48.7700	47.6600		47.6700	47.7900	47.7000							
Euro	43.0100	51.6000		50.6600	50.6200	50.5800							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	48.7650	47.6550		47.6700	47.7850	47.6950	2.0504	2.0982		2.0978	2.0925	2.0964
	Selling	48.7750	47.6650		47.6800	47.7950	47.7050						
Pound Sterling	{ Buying	69.5625	75.6625		74.5075	74.9225	74.6275	1.4371	1.3214		1.3421	1.3357	1.3396
	Selling	69.5875	75.7025		74.5325	74.9850	74.6725						
Euro	{ Buying	42.9825	51.6000		50.6400	50.6175	50.5800	2.3250	1.9380		1.9739	1.9755	1.9771
	Selling	43.0050	51.6250		50.6975	50.6350	50.6100						
100 Yen	{ Buying	36.8575	40.4325		40.1500	39.8175	39.6050	271.61	247.24		249.06	251.15	252.43
	Selling	36.8775	40.4600		40.1675	39.8325	39.6275						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		6.64	4.03		4.03	4.27	4.03						
3-month		6.15	3.78		3.86	3.85	3.61						
6-month		5.78	3.69		3.73	3.68	3.48						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Notes :

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on			Variation over								
	2002 Mar. 31#	2003 Mar.7#	Fortnight Amount	Financial year so far				Year-on-year				
				2001-2002 Amount	%	2002-2003 Amount	%	2002 Amount	%	2003 Amount	%	
1	2	3	4	5	6	7	8	9	10	11	12	13
M ₃	15,00,003	17,14,251	8,040	0.5	1,70,536	13.0	2,14,249	14.3	1,81,356	13.9	2,30,495	15.5
		[16,71,659]					[1,71,657]	[11.4]			[1,87,903]	[12.7]

Components (i+ii+iii+iv)

(i) Currency with the Public	2,41,399	2,74,331	3,100	1.1	34,251	16.3	32,932	13.6	29,620	13.8	30,530	12.5
(ii) Demand deposits with banks	1,78,284	1,91,523	2,354	1.2	2,369	1.4	13,239	7.4	8,751	5.5	22,884	13.6
(iii) Time deposits with banks@	10,77,470	12,45,990	3,346	0.3	1,35,347	14.5	1,68,520	15.6	1,42,978	15.4	1,76,872	16.5
		[12,03,398]					[1,25,928]	[11.7]			[1,34,280]	[12.6]
(iv) "Other" deposits with Reserve Bank	2,850	2,407	-760	-24.0	-1,431	-39.4	-442	-15.5	7	0.3	208	9.5
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	5,86,466	6,62,680	17,818	2.8	71,763	14.0	76,214	13.0	74,157	14.6	78,962	13.5
(a) Reserve Bank	1,52,178	1,19,749	18,141	17.9	-1,728	-1.1	-32,429	-21.3	-3,356	-2.2	-32,399	-21.3
(b) Other Banks	4,34,288	5,42,931	-322	-0.1	73,492	20.5	1,08,642	25.0	77,512	21.9	1,11,361	25.8
(ii) Bank credit to commercial sector (a+b)	7,56,265	8,86,068	6,965	0.8	62,763	9.2	1,29,803	17.2	76,214	11.4	1,44,086	19.4
(a) Reserve Bank	5,929	3,223	308	10.5	-6,367	-47.9	-2,705	-45.6	-5,028	-42.1	-3,696	-53.4
(b) Other Banks	7,50,336	8,82,844	6,658	0.8	69,130	10.4	1,32,508	17.7	81,242	12.4	1,47,783	20.1
(iii) Net foreign exchange assets of banking sector	3,14,733	3,97,723	-8,243	-2.0	51,650	20.7	82,991	26.4	58,202	23.9	96,254	31.9
(iv) Government's currency liabilities to the public	6,366	6,851	—	—	885	16.5	485	7.6	961	18.2	613	9.8
(v) Banking sector's net non-monetary liabilities other than time deposits	1,63,828	2,39,070	8,501	3.7	16,525	12.4	75,243	45.9	28,177	23.2	89,419	59.8
of which : Net non-monetary liabilities of RBI	1,01,220	1,29,136	3,188	2.5	24,215	30.5	27,916	27.6	20,248	24.3	25,576	24.7

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.
 Figures in [] exclude the impact of mergers since May 3, 2002.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on			Variation over								
	2002		Week	Financial year so far			Year-on-year			2003		
	Mar. 31	Mar. 21#		2001-2002	2002-2003	2002	2003					
1	2	3	4	% Amount	% Amount	% Amount	% Amount	% Amount	% Amount	13		
Reserve Money	3,37,970	3,53,131	-10,036	-2.8	18,789	6.2	15,160	4.5	36,667	12.8	31,030	9.6
Components (i+ii+iii)												
(i) Currency in circulation	2,50,974	2,85,484	-177	-0.1	33,401	15.3	34,510	13.8	31,620	14.4	33,878	13.5
(ii) Bankers' deposits with RBI	84,147	64,369	-10,510	-14.0	-13,686	-16.8	-19,779	-23.5	4,701	7.5	-3,422	-5.0
(iii) "Other" deposits with RBI	2,850	3,279	651		-925		429		346		575	
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	1,52,178	1,09,456	-11,784	-9.7	-12,109	-7.9	-42,722	-28.1	-2,848	-2.0	-32,312	-22.8
of which : to Centre	1,41,384	1,06,292	-10,993		-11,650		-35,091		-6,505		-28,591	
(ii) RBI credit to banks & comm. sector	16,677	9,148	-71	-0.8	-8,382	-31.9	-7,528	-45.1	-3,232	-15.3	-8,721	-48.8
o/w : to banks (includes NABARD)	10,748	6,176	-111		-2,060		-4,572		-820		-4,729	
(iii) Net foreign exchange assets of RBI	2,63,969	3,52,079	-184	-0.1	62,798	31.8	88,110	33.4	64,001	32.7	92,106	35.4
(iv) Govt.'s currency liabilities to the public	6,366	6,851	—		1,013		485		1,013		485	
(v) Net non-monetary liabilities of RBI	1,01,220	1,24,404	-2,004		24,531		23,184		22,268		20,527	

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	RepoRR period (Day(s))	REPO			REVERSE REPO			Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @
		Bids Received Number	Bids Accepted Number	Cut-Off Rate(%)	Bids Received Number	Bids Accepted Number	Cut-Off Rate(%)		

1	2	3	4	5	6	7	8	9	10	11	12	13	14
Mar. 17, 2003	2	4	2,315	4	2,315	5.00	—	—	—	—	—	-2,315	2,315
Mar. 19, 2003	1	3	5,370	3	5,370	5.00	3	950	3	950	7.00	-4,420	4,420
Mar. 20, 2003	1	2	3,680	2	1,840	5.00	4	1,520	4	1,520	7.00	-320	320
Mar. 21, 2003	3	5	3,835	5	3,835	5.00	1	300	1	300	7.00	-3,535	3,535

@ : Net of reverse repo.

' — ': No bid was received in the auction.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off	Amount standing on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value	PDsSDs*	RBI						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2002-2003														
Jul. 3	Jul. 5	250	30	582	500	13	250	500	—	—	750	98.57	5.8030	5,025
Oct. 1	Oct. 4	250	24	483	600	19	250	600	—	—	850	98.58	5.7618	5,150
Jan. 1	Jan. 3	1,000	49	3,385	400	33	1,000	400	—	—	1,400	98.67	5.4328	7,600
Mar. 19	Mar. 21	500	31	1,220	—	15	500	—	—	—	500	98.57	5.8853	10,672

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off	Amount standing on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value	PDsSDs*	RBI						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2002-2003														
Jul. 10	Jul. 12	1,000	61	2,485	—	47	1,000	—	—	—	1,000	94.35	6.0333	21,616
Oct. 1	Oct. 4	1,000	42	1,760	—	29	1,000	—	—	—	1,000	94.49	5.8425	23,120
Jan. 8	Jan. 10	1,000	51	2,245	—	20	1,000	—	—	—	1,000	94.90	5.4074	24,870
Mar. 19	Mar. 21	1,000	45	1,770	—	28	1,000	—	—	—	1,000	94.50	5.8873	26,126

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

§ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date														
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Mar. 7, 2003	Feb. 22	Feb. 23	Feb. 24	Feb. 25	Feb. 26	Feb. 27	Feb. 28	Mar. 1	Mar. 2	Mar. 3	Mar. 4	Mar. 5	Mar. 6	Mar. 7	
	62,671	1,25,343	1,94,401	2,58,621	3,24,896	3,91,331	4,60,466	5,29,713	5,98,961	6,67,663	7,31,345	7,91,657	8,50,095	9,17,910	
Mar. 21, 2003	Mar. 8	Mar. 9	Mar. 10	Mar. 11	Mar. 12	Mar. 13	Mar. 14	Mar. 15	Mar. 16	Mar. 17	Mar. 18	Mar. 19	Mar. 20	Mar. 21	
	67,707	1,35,414	2,06,246	2,78,693	3,45,777	4,14,216	4,82,743	5,51,637	6,20,531	6,85,263	7,50,034	8,10,366	8,71,162	9,29,545	

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended		Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1		2	3	4
Apr.	5,2002	1,474	144	5.00 — 10.88
Jul.	12, 2002	1,312	29	5.21 — 9.10
Oct.	4,2002	1,270	169	5.20 — 8.25
Jan.	10, 2003	1,199	59	4.37 — 6.61
Feb.	7,2003	1,214	42	4.75 — 6.50
Feb.	21, 2003	1,125	2	3.00 — 7.50

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended		Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1		2	3	4
Apr.	15, 2002	7,783	1,654	7.60 — 11.10
Jul.	15, 2002	7,709	1,231	6.90 — 9.50
Oct.	15, 2002	8,589	1,134	6.13 — 8.25
Jan.	15, 2003	8,645	886	5.70 — 7.50
Feb.	28, 2003	7,070	347	5.82 — 9.50
Mar.	15, 2003	6,573	720	5.60 — 8.20

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2002			2003		Percentage Variation over		
		Mar. 9	Jan. 11*	Mar.8#	Week	Month	End March	Year	
1	2	3	4	5	6	7	8	9	
ALL COMMODITIES	100.00	161.9	167.5	170.2	0.4	0.9	5.2	5.1	
Primary Articles	22.02	167.4	173.1	177.7	0.2	1.0	5.8	6.2	
(i) Fruits and Vegetables	2.92	182.4	168.1	180.2	0.7	2.7	-2.2	-1.2	
Fuel, Power, Light and Lubricants	14.23	233.4	241.3	251.5	1.6	3.4	8.7	7.8	
Manufactured Products	63.75	144.0	149.1	149.5	—	—	3.7	3.8	
(i) Sugar, Khandsari and Gur	3.93	143.6	127.1	124.9	-0.2	-1.3	-13.6	-13.0	
(ii) Edible Oils	2.76	118.3	144.8	145.5	0.1	-0.8	22.8	23.0	
(iii) Cement	1.73	145.4	147.9	147.7	—	0.2	1.5	1.6	
(iv) Iron & Steel	3.64	137.5	146.2	146.9	—	—	6.8	6.8	

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2002		2003			
	Mar.21	Mar.17	Mar. 18+	Mar.19	Mar.20	Mar.21

1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3536.26	3084.91		3121.18	3192.93	3200.15
S & P CNX NIFTY (3.11.1995=1000)	1144.20	993.00		1003.90	1025.25	1030.55

+ : Market closed.

17. Average Daily Turnover in Call Money Market*

(Rs. crore)

1	Week Ended						
	Feb. 7, 2003	Feb. 14, 2003	Feb. 21, 2003	Feb. 28, 2003	Mar. 7, 2003	Mar. 14, 2003	Mar. 21, 2003
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	4,932	4,908	4,756	6,109	6,549	5,814	5,906
(b) Lendings	5,994	5,675	5,611	5,009	6,811	7,014	7,411
2. Primary Dealers							
(a) Borrowings	5,825	5,210	5,892	4,709	8,303	6,937	7,394
(b) Lendings	116	148	202	199	113	66	89
3. Non-Bank Institutions							
(a) Lendings	4,290	3,666	4,435	5,023	6,707	5,117	4,504
4. Total							
(a) Borrowings	10,757	10,118	10,648	10,818	14,852	12,751	13,300
(b) Lendings	10,400	9,489	10,248	10,231	13,631	12,197	12,004

* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

18. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Feb. 14, 2003	Feb. 21, 2003	Feb. 28, 2003	Mar. 7, 2003	Mar. 14, 2003	Mar. 21, 2003
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	25,034	43,696	33,631	41,285	17,856	19,719
(b) State Government Securities	187	303	468	489	788	576
(c) 91 – Day Treasury Bills	2,060	2,870	1,248	3,096	1,410	1,653
(d) 364 – Day Treasury Bills	850	1,126	1,732	2,326	1,307	1,655
II. RBI*	14	6	—	50	8	—

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

19. Turnover in Foreign Exchange Market

(US\$ Million)

PositionDate	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
			Cancel- lation			Cancel- lation						
1	2	3	4	5	6	7	8	9	10	11	12	13

Purchases

Feb. 24, 2003	398	88	101	4	15	12	518	1097	97	291	125	5
Feb. 25, 2003	399	106	76	2	33	28	609	1111	52	395	118	11
Feb. 26, 2003	465	97	730	14	35	37	727	1613	38	373	503	18
Feb. 27, 2003	489	167	81	17	21	17	794	1171	18	433	211	5
Feb. 28, 2003	583	378	83	5	45	22	867	1080	30	418	212	10

Sales

Feb. 24, 2003	339	176	25	10	16	12	468	1015	421	301	141	4
Feb. 25, 2003	273	222	38	2	26	24	603	1145	34	405	139	13
Feb. 26, 2003	387	984	150	17	34	48	765	1480	40	365	474	17
Feb. 27, 2003	337	162	42	16	31	16	987	1188	39	441	186	3
Feb. 28, 2003	527	245	181	5	58	26	952	1092	89	417	229	9

FCY : Foreign Currency. INR : Indian Rupees. + : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Feb. 15, 2003	Feb. 22, 2003	Mar. 1, 2003	Mar. 8, 2003	Mar. 15, 2003	Mar. 22, 2003
1	2	3	4	5	6	7
Amount	45.61	66.79	10.41	5.07	16.25	20.96

Source : National Stock Exchange of India Ltd.

21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Mar. 21, 2003				Variation in Total	
	Treasury Bills of Different Maturities			Total (2+3+4)	Treasury Bills	
	14Day (Intermediate)	91Day (Auction)	364 Day (Auction)		Over the Week	Over End March
1	2	3	4	5	6	7
Reserve Bank of India	—	25	25	50	25	-471
Banks	—	6,403	21,988	28,391	38	8,603
State Governments	3,099	900	—	3,999	-188	1,077
Others	120	3,344	4,114	7,578	75	3,716

22. Government of India : Long and Medium Term Borrowings - 2002-2003 (Devlovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2002-2003 (Upto Mar. 21, 2003)	2001-2002 (Upto Mar. 22, 2002)	2001-2002	2002-2003 (Upto Mar. 21, 2003)	2001-2002 (Upto Mar. 22, 2002)	2001-2002
1	2	3	4	5	6	7
1. Total	1,25,000	1,11,000	1,14,213	97,580	84,501	87,714
of which :						
1.1 Devolvement/Private						
Placement on RBI	36,175	25,679	28,892			
2. RBI's OMO Sales	53,772	35,417	35,419			
Purchases	—	5,084	5,084			

23. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended Mar. 14, 2003			For the Week Ended Mar. 21, 2003		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7

I. Outright Transactions

1. Govt. of India Dated Securities

Maturing in the year

2002-03	—	—	—	—	—	—
2003-04	170	5.8432	6.8968	230	5.7027	6.4132
2004-05	138	5.6363	5.9858	254	5.7429	6.0061
2005-06	45	6.1024	6.1249	20	5.9114	6.1807
2006-07	20	6.5210	—	10	6.2173	—
2007-08	40	6.6396	6.6626	25	6.3006	—
2008-11	2,004	6.1863	7.0080	1,927	6.1161	6.9594
2011-12	412	6.3895	6.8419	699	6.3748	6.7905
Beyond 2012	6,098	6.2160	7.1442	6,695	6.2487	7.0286
2. State Government Securities	394	6.5072	7.0010	288	6.5526	6.9491
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	25	5.2355	5.4346	147	5.6350	5.9833
(b) 15 - 91 Days	721	5.3605	6.0837	771	5.3141	5.9843
(c) 92 - 182 Days	45	5.6844	5.7455	30	5.6545	5.9364
(d) 183 - 364 Days	568	5.6146	5.7343	706	5.5688	5.8340

II. RBI* :Sales

:Purchase

III. Repo Transactions ₹ (Other than with RBI)

	Amount	Rates (%PA)		Amount	Rates (%PA)			
		Minimum	Maximum		Minimum	Maximum		
1. Govt. of India Dated Securities	17,066	5.10	(1) 7.50	(93)	13,417	4.50	(1) 7.00	(72)
2. State Govt. Securities	—	—	—	—	—	—	—	—
3. 91 Day Treasury Bills	139	5.80	(1) 6.00	(4)	186	5.10	(1) 6.00	(4)
4. 364 Day Treasury Bills	1,544	5.75	(1) 6.10	(7)	1,263	4.50	(1) 5.95	(5)
IV. RBI : Repo ₹ ^	2,810	5.00	—	—	13,360	5.00	—	—
: Reverse Repo !	—	—	—	—	2,770	—	7.00	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note:Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional