

## 6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign</i>		2002			2003			2002			2003		
<i>Currency</i>		Mar.22	Mar.17	Mar. 18+	Mar.19	Mar.20	Mar.21	Mar.22	Mar.17	Mar. 18+	Mar.19	Mar.20	Mar.21
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>							<b>Foreign Currency per Rs. 100@</b> (Based on Middle Rates)						
U.S. Dollar		48.7700	47.6600		47.6700	47.7900	47.7000						
Euro		43.0100	51.6000		50.6600	50.6200	50.5800						
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>													
U.S.	{ Buying	48.7650	47.6550		47.6700	47.7850	47.6950	2.0504	2.0982		2.0978	2.0925	2.0964
Dollar	Selling	48.7750	47.6650		47.6800	47.7950	47.7050						
Pound	{ Buying	69.5625	75.6625		74.5075	74.9225	74.6275	1.4371	1.3214		1.3421	1.3357	1.3396
Sterling	Selling	69.5875	75.7025		74.5325	74.9850	74.6725						
Euro	{ Buying	42.9825	51.6000		50.6400	50.6175	50.5800	2.3250	1.9380		1.9739	1.9755	1.9771
	Selling	43.0050	51.6250		50.6975	50.6350	50.6100						
100 Yen	{ Buying	36.8575	40.4325		40.1500	39.8175	39.6050	271.61	247.24		249.06	251.15	252.43
	Selling	36.8775	40.4600		40.1675	39.8325	39.6275						
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>													
1-month		6.64	4.03		4.03	4.27	4.03						
3-month		6.15	3.78		3.86	3.85	3.61						
6-month		5.78	3.69		3.73	3.68	3.48						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

**Notes :**

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.